INDICTMENT

THE STATE

Versus

MOSEBENZI JOSEPH ZWANE	ACCUSED 1
ATUL KUMAR GUPTA	ACCUSED 2
RAJESH "TONY" KUMAR GUPTA	ACCUSED 3
AJAY KUMAR GUPTA	ACCUSED 4
KAMAL VASRAM	ACCUSED 5
LINKWAY TRADING (PTY) LTD	ACCUSED 6
Represented by RONICA RAGAVAN (DIRECTOR)	
RONICA RAGAVAN	ACCUSED 7
KEVIN W E THYSSE	ACCUSED 8
OAKBAY INVESTMENTS (PTY) LTD	ACCUSED 9
Represented by VARUN GUPTA (DIRECTOR)	
VARUN GUPTA	ACCUSED 10
NAZEEM HOWA	ACCUSED 11
ASHU CHAWLA	ACCUSED 12
ESTINA (PTY) LTD	ACCUSED 13
Represented by ACCUSED NO 5 – KAMAL VASRAM	

ESTINA DAIRY FARM – VREDE DAIRY PROJECT

GENERAL PREAMBLE TO ALL CHARGES:

AT ALL RELEVANT TIMES:

1. Accused no 1 (**Mr Mosebenzi Joseph Zwane**) was the MEC for Agriculture in the Free State Provincial Government, and is currently the Minister of Mineral Resources in the Cabinet of Mr Jacob Zuma. Accused no 1 has close links with Accused nos. 2,3 and 4 and was instrumental in causing the "Estina project" to be approved;
2. Accused no. 2 (**Mr Atul Kumar Gupta**) was an adult male person with identity number 6806145105080 residing in Saxonwold Drive, Saxonwold, Johannesburg, and a director of Islandsite Investments One Hundred and Eighty (Pty) Ltd. See Annexure A1 and A2;
3. Accused no. 3 **(Mr Rajesh "Tony" Kumar Gupta**) was an adult male person with identity number 7208056345087 residing in Saxonwold Drive, Saxonwold, Johannesburg, and an director of Islandsite Investments One Hundred and Eighty (Pty) Ltd. See Annexure B and Annexure A2;
4. Accused no. 4 (**Mr Ajay Kumar Gupta**) was an adult male person with identity number 6602056061184 residing in Saxonwold Drive,

Saxonwold, Johannesburg. See Annexure C, Annexure D;

5. Accused no 5 (**Mr Kamal Vasram**), charged in his personal capacity, was an adult male person with identity number 7906255178080 was the sole director of Estina (Pty) Ltd (Accused no. 13 see *infra*), and a confidante / employee of the Gupta family and an IT salesman with no farming experience whatsoever. See Annexure E;

6. Accused no 6 (**Linkway Trading (Pty) Ltd**) was a company registered in terms of the Company Laws of the Republic of South Africa with no. 2007/009012/07, and represented by Ronica Ragavan, one of 2 directors of Accused no 6 (see Annexure F);

7. Accused no. 7 (**Ms Ronica Ragavan**) was an adult female with identity number 7909170007081 and a director of Accused no. 6;

8. Accused no. 8 (**Mr Kevin Wentworth Eugene Thysse**) was an adult male with identity number 4607055140089 and a director of Accused no. 6. See Annexure F;

9. Accused no 9 (**Oakbay Investments (Pty) Ltd**) was a company registered according to the Company Laws of the Republic of South Africa with no. 2006/017975/07, and represented by **Varun Gupta**, one of three directors of Accused no. 9. See Annexure G;

10. Accused no. 10 (**Mr Varun Gupta**) was an adult male with identity number 8607146112184 and a director of Accused no 9;

11. Accused no. 11 (**Mr Nazeem Howa**) was an adult male with identity no. 6210295101082 and a director of Accused no 9. See Annexure G;

12. Accused no. 12 (**Mr Ashu Chawla**) was an adult male with identity no 710645929185 and a director of Accused no. 9. He also represented himself as the Chief Operations Officer of Accused no. 12. See Annexure G and Annexure H;

13. Accused no. 13 (**Estina (Pty) Ltd**) was a company registered according to the Company Laws of the Republic of South Africa with no 2008/015033/07 and owned by Kamal Vasram (Accused no. 5), and represented by accused no 5, the sole director of Accused no. 13. See Annexure J;

14. The business address of Estina (Pty) Ltd was 111 Shimbali Sands, Navaisha Road, Johannesburg with a postal address P O Box309 Bedfordview;

15. The sole asset of Estina (Pty) Ltd was a free 99 year lease to a 4,400 hectare farm outside the Free State town of Vrede. See Annexure K;

16. The 99 year lease to the farm was granted by the Free State Provincial Government with an additional undertaking of R114 million annually for 3 years to enable the set up of a farming operation and dairy. See Annexure K;

17. The stated purpose of this 99 year lease, and the R114 million annually for 3 years was purported to be for the benefit and empowerment of local residents for the benefit of the local community and to boost the provincial agricultural sector. See Annexure K;

18. The then MEC for Agriculture in the Free State, Accused no 1, now minister of Mineral Resources, was instrumental in persuading the Provincial Government to adopt the dairy project. See Annexure L, Annexure M, Annexure N and Annexure O;

19. Accused no 1 originates from Vrede, and the project was **not** put out to public tender;

20. Estina (Pty) Ltd has as its registered address as set out in paragraph 14 *supra,* but uses an address common to many companies under the Gupta umbrella, to wit 11 Alice Lane, Sandton. See Annexure P;

21. A Gupta-owned company, Linkway Trading (Pty) Ltd, entered into a consulting contract with Estina (Pty) Ltd to the value of R138 000.00. See Annexure Q;

22. In November 2013, In the Provincial Legislature, Accused no 1's successor as MEC, Mamiki Qabathe, stated that at that time a total of R114 million of Provincial Government funds had been transferred to Estina (Pty) Ltd, in tranches of R30 million and R84 Million. See Annexure R;

23. Financial records show that over a six-week period between August and September 2013 Estina (Pty) Ltd transferred $8 348 700.00 (R84 million at the then prevailing exchange rate) to the Dubai bank account of Gateway LLC, a Gupta controlled UAE shelf company. See Annexure S;

24. This transfer represented the entire amount transferred from the Free State provincial government to Estina (Pty) Ltd for purposes of

the Dairy project, to the Gupta controlled US$ account at Standard Chartered Bank in Dubai. See Annexure S;

25. The Standard Chartered Bank account was clearly used to launder the money in question, since at least three quarters of the funds in question were almost immediately transferred back to two Gupta - controlled South African companies (Oakbay Investments (Pty) Ltd and Linkway Trading (Pty) Ltd) via the accounts of Accurate Investments Limited (a Gupta controlled Dubai company, and Fidelity Enterprises Limited (a Gupta controlled Dubai company), and were subsequently used to pay for the wedding of Vega, the niece of the Gupta family, to Aakash, at Sun City in the North West province over four days at the end of April and beginning of May 2013;

26. Three months after the wedding, on 31 July 2013 Linkway Trading (Pty) Ltd, a South African based Gupta-controlled company, presented Accurate Investments Limited, a Gupta-controlled shelf company in the UAE, with a 4 page, itemized invoice for expenses for the "V and A function at Sun City". See Annexure T;

27. Items billed for ranged from R13 086.00 for chocolate truffles to R2.3 million for scarves, R247 848.00 for fireworks and R13.9 million for "event services". See Annexure T;

28. Linkway Trading (Pty) Ltd's bill, including VAT, totaled the amount of R30 000 000.00, or US$3 333 400.00 at the then exchange rate. See Annexure T;

29. At the date of invoice, the balance reflected in the Standard Charted account of Accurate Investments Limited totaled US$15 811.00, clearly insufficient to cover the invoice of Linkway Trading (Pty) Ltd. See Annexure U;

30. On 11 August 2013 Estina (Pty) Ltd transferred US$1 999 975 of the money received from the Free State government to the Standard Chartered Bank account of the Gupta-controlled Gateway LLC in Dubai. See Annexure V, Annexure W and Annexure X;

31. On the same date, Gateway LLC transferred US$1 600 000.00 of the money received from Estina (Pty) Ltd to the Standard Chartered Bank account of the Gupta-controlled UAE company, Global Corporation LLC. See Annexure V, Annexure W, Annexure X, Annexure Y, Annexure Z and Annexure AA;

32. On 12 August 2013 Global Corporation LLC transferred US$1 590 000.00, the full amount received from Gateway LLC, less US$10 000.00 in two tranches to the Standard Chartered Bank account of the Gupta-controlled Accurate Investments Limited, the same company that had been invoiced by Linkway Trading (Pty) Ltd for the Sun City wedding. See Annexure U, Annexure V, Annexure W, Annexure Y, Annexure Z, Annexure BB and Annexure CC;

33. On the same day Gateway LLC transferred the balance of the funds received from Estina (Pty) Ltd (plus US$25 to round it off) in the amount of US$400 000.00 to the Standard Chartered Bank account of Accurate Investments Limited. See Annexure U, Annexure W, Annexure X, Annexure BB and Annexure CC;

34. This series of transactions had the end result that the Gupta-controlled Accurate Investments Limited now reflected a balance that included US$1 990 000.00 of the US$1 999 975 received from the Free State government, and transferred by Estina (Pty) Ltd to Gateway LLC the day before;

35. On 12 August 2013 Accurate Investments Limited transferred US$1 986 000.00 to the State Bank of India account of Linkway Trading (Pty) Ltd in Johannesburg. See Annexure U, Annexure DD and Annexure EE;

36. The wire transfer confirmation reflects an invoice number identical to that of the invoice for wedding expenses presented by Linkway Trading (Pty) Ltd to Accurate Investments Limited. See Annexure DD and Annexure EE;

37. This merry-go-round of funds fell short of Linkway Trading (Pty) Ltd's invoiced amount of US$3 333 400.00 by the amount of US$1 347 400.00;

38. To address the shortfall, and on 5 September 2013, Estina (Pty) Ltd transferred US$2 999 975.00 to the Standard Chartered Bank account of Gateway LLC in Dubai. See Annexure W;

39. On 9 September 2013, Gateway LLC transferred US$1 400 000.00 of this deposit to Accurate Investments Limited. See Annexure Y and Annexure BB;

40. Accurate Investments Limited, on the same day, transferred the amount of US$1 347 400.00 (the balance of the shortfall for the

invoice for the wedding at Sun City) to Linkway Trading (Pty) Ltd. See Annexure W and Annexure BB;

41. Again on 23 September 2013 a further US$2 999 975.00 was transferred by Estina (Pty) Ltd to Gateway LLC in Dubai. See Annexure W;

42. This amount was immediately transferred by Gateway LLC to a Gupta-controlled front company, Fidelity Enterprises Limited in the UAE, that then immediately transferred US$3 100 000 to Oakbay Investments (Pty) Ltd, the Gupta holding company in South Africa. See Annexure W, Annexure GG and Annexure HH;

43. Of the R84 million transferred from Estina (Pty) Ltd to Gupta-controlled entities in Dubai and the UAE during August and September 2013, an amount of US$3 448 800.00 was "justified" by an invoice issued by Gateway LLC to Estina (Pty) Ltd for the supply of a milk-pasteurisation plant by Star Engineers, an engineering company in Saharanpur, India, the home town of the Gupta brothers. See Annexure R and Annexure JJ;

44. These back-to-back transfers of funds raised suspicions on the part of Standard Chartered Bank, and the accounts involved were closed by the bank in early 2014 as a result. See Annexure KK;

45. A South African National Treasury probe followed the exposure of the malpractices at the dairy farm in the media and Estina (Pty) Ltd was removed from the project, but by then the Provincial Government had paid Estina (Pty) Ltd the amount of R210 million (of taxpayers money);

46. The accused, as set out above, acted with a common purpose, the one with the other, in the furtherance of a common goal.

NOW, THEREFORE, THE ACCUSED ARE GUILTY OF THE FOLLOWING:

COUNT 1 – MONEY LAUNDERING

That the accused are guilty of contravening section 4, read with section 1 and section 8 of the Prevention of Organised Crime Act, Act 121 of 1998 as amended – Money Laundering.

WHEREAS the amount of US$8 348 700.00 (eight million three hundred and forty eight thousand seven hundred US Dollars) that was transferred from Estina (Pty) Ltd to Gateway LLC (Dubai) and back to Linkway Trading (Pty) Ltd and Oakbay Investments (Pty) Ltd as more fully illustrated in Annexure A to Annexure KK and the General Preamble to the indictment (paragraphs 14 to 46) constituted or formed part of proceeds of unlawful activities. (the money was stolen from the Free State Provincial Government, and was not used for its intended purpose);

AND WHEREAS the accused knew or ought reasonably to have known that the said US$8 348 700.00 was or formed part of the proceeds of unlawful activities;

NOW THEREFORE the accused are guilty of the offence of contravening Section 4 read with Sections 1 and 8 of the Prevention of Organised Crime Act 1998 (Act no. 121 of 1998)

IN THAT upon or about or during the period August and September 2013 and at or near Vrede, in the Regional Division of Bethehem in the Free State Province, and or Johannesburg and or Pretoria in Gauteng, Dubai and or the United Arab Emirates and or the United Kingdom, the accused, acting unlawfully, intentionally and with a common purpose, the one with the other in the furtherance of a common goal, and in an arrangement or transaction as set out in paragraphs 14 to 46 of the General Preamble, performed the acts as set out *supra* with the amount of money as mentioned *supra* which had the effect or was likely to have the effect of:

(i) Concealing or disguising the nature, source, location, disposition or movement of the said amount or ownership thereof or any interest that anybody may have or have had in respect thereof and or;

(ii) Enabling or assisting any person who has or had committed or commits an offence to avoid prosecution and or to remove or diminish any property acquired directly as a result of the commission of the offence

Penalty – a fine (per count) not exceeding R100 million, or to imprisonment not exceeding 30 years.

COUNT 2 - ASSISTING ANOTHER TO BENEFIT FROM THE PROCEEDS OF UNLAWFUL ACTIVITIES

WHEREAS the amount of US$8 348 700.00 (eight million three hundred and forty eight thousand seven hundred US Dollars) that was transferred from Estina (Pty) Ltd to Gateway LLC (Dubai) and back to Linkway Trading (Pty) Ltd and Oakbay Investments (Pty) Ltd as more fully illustrated in Annexure A to Annexure KK and the General Preamble to the indictment (paragraphs 14 to 46) constituted or formed part of proceeds of unlawful activities;

AND WHEREAS the accused knew or ought reasonably to have known that the said US$8 348 700.00 was or formed part of the proceeds of unlawful activities;

NOW THEREFORE the accused are guilty of the offence of contravening Section 5 read with Sections 1 and 8 of the Prevention of Organised Crime Act 1998 (Act no. 121 of 1998)

IN THAT upon or about or during the period August and September 2013 and at or near Vrede, in the Regional Division of Bethehem in the Free State Province, and or Johannesburg and or Pretoria in Gauteng, Dubai and or the United Arab Emirates and or the United Kingdom, the accused, acting unlawfully, intentionally and with a common purpose, the one with the other in the furtherance of a common goal, and in an arrangement or transaction, and

while knowing that they had obtained the proceeds of unlawful activities, they nevertheless entered into agreements with each other and engaged with each other in arrangements and transactions whereby –

the retention or the control by and on behalf of each other of the proceeds of unlawful activity (R210 Million) was facilitated and the R210 Million was used to make funds available to Accused no 2,3 and 4 and their families and or others or to acquire property or to benefit accused no 2, 3 and 4, to wit, to pay for the wedding as set out *supra*.

Penalty – a fine (per count) not exceeding R100 million, or to imprisonment not exceeding 30 years.

COUNT 3 – ACQUISITION, POSSESSION OR USE OF THE PROCEEDS OF UNLAWFUL ACTIVITIES

That the accused are guilty of contravening section 6, read with section 1 and section 8 of the Prevention of Organised Crime Act, Act 121 of 1998 as amended.

WHEREAS the amount of US$8 348 700.00 (eight million three hundred and forty eight thousand seven hundred US Dollars) that was transferred from Estina (Pty) Ltd to Gateway LLC (Dubai) and back to Linkway Trading (Pty) Ltd and Oakbay Investments (Pty) Ltd as more fully illustrated in Annexure A

to Annexure KK and the General Preamble to the indictment (paragraphs 14 to 46) constituted or formed part of proceeds of unlawful activities;

AND WHEREAS the accused knew or ought reasonably to have known that the said US$8 348 700.00 was or formed part of the proceeds of unlawful activities;

NOW THEREFORE the accused are guilty of the offence of contravening Section 6 read with Sections 1 and 8 of the Prevention of Organised Crime Act 1998 (Act no. 121 of 1998)

IN THAT upon or about or during the period August and September 2013 and at or near Vrede, in the Regional Division of Bethelem in the Free State Province, and or Johannesburg and or Pretoria in Gauteng, Dubai and or the United Arab Emirates and or the United Kingdom, the accused, acting unlawfully, intentionally and with a common purpose, the one with the other in the furtherance of a common goal,

and were persons who acquired, used and or had possession of US$8 348 700.00, and who knew or ought reasonably to have known that it formed part of the proceeds of unlawful activities of accused nos 1, 2, 3 and 4 or of each other.

Penalty – a fine (per count) not exceeding R100 million, or to imprisonment not exceeding 30 years.

"A1"

48

Passport / Passeport

REPUBLIC OF SOUTH AFRICA / REPUBLIQUE D'AFRIQUE DU SUD

Type / Type: PM
Country code / Code du pays: ZAF
Passport No / No du passeport: M00154401

Surname / Nom: GUPTA

Given names / Prénoms: ATUL KUMAR

Nationality / Nationalité: SOUTH AFRICAN / SUD-AFRICAIN

Date of birth / Date de naissance: 14 JUN 1968
Identity No / No d'identité: 6806145105080

Sex / Sexe: M
Place of birth / Lieu de naissance: IND

Date of issue / Date de délivrance: 31 JUL 2015
Authority / Autorité: DEPT OF HOME AFFAIRS

Date of expiry / Date d'expiration: 30 JUL 2025
Holder's signature / Signature du titulaire

PMZAFGUPTA<<ATUL<KUMAR<<<<<<<<<<<<<<<<<<<<<<
M001544019ZAF6806145M2507307680614510508O<64

SearchWorks
Unit B4, Arden Grove, Montague Gardens
Tel: +27 86 044 3333, Fax: +27 21 555 3127
Website: http://www.searchworks.co.za

"A2"

ISLANDSITE INVESTMENTS ONE HUNDRED AND EIGHTY (2002/004934/07)

CIPC Company

Search Information

Summary

Search Type	CIPC COMPANY
Search Description	ISLANDSITE INVESTMENTS ONE HUNDRED AND EIGHTY (2002/004934/07)
Reference	GLYNIS
Date	31/07/2017

Company Information

Summary

Name	ISLANDSITE INVESTMENTS ONE HUNDRED AND EIGHTY
Registration Number	2002/004934/07
Type	PRIVATE COMPANY (PTY) LTD
Status	IN BUSINESS
Registration Date	01/03/2002
Average Age of Director	42

SARS Verification Matches

Trading Name	VAT Registration Number	Area
ISLANDSITE INVESTMENTS ONE HUNDRED AND EIGHTY PTY LTD	4740199619	PRETORIA

Active Director(s)

Director Name	ID Number	Status	Appointed
ASHU CHAWLA	7106245929086	ACTIVE	07/04/2016
RONICA RAGAVAN	7709170007081	ACTIVE	07/04/2016

Resigned Director(s)

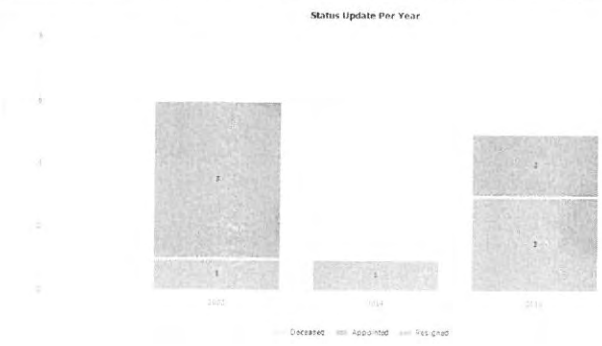
Director Name	ID Number	Status	Appointed	Resigned
DENNIS JACOBUS BISHOP	5011075078008	RESIGNED	01/03/2002	18/07/2002
RAJESH KUMAR GUPTA	7208056345087	RESIGNED	18/07/2002	01/03/2014
ARTI GUPTA	7710240935087	RESIGNED	18/07/2002	28/02/2016
ATUL KUMAR GUPTA	6806145105080	RESIGNED	18/07/2002	07/04/2016
CHETALI GUPTA	7004042051081	RESIGNED	18/07/2002	07/04/2016

Deceased Director(s)

Director Name	ID Number	Status	Appointed

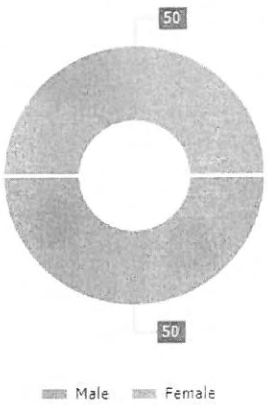
No information available.

Director Timeline



Director Gender

Gender Breakdown (%)



Auditor(s)

Auditor Name	Profession Code	Status	Start Date
KPMG INCORPORATED	CA	RESIGN	-
MXOLISI WISEMAN MTHIMKHULU	IRBA	CURRENT	-
SIZWENTSALUBAGOBODO INC	IRBA	CURRENT	-

Company Information

Summary

Name	ISLANDSITE INVESTMENTS ONE HUNDRED AND EIGHTY
Short Name	-
Translated Name	-
Registration Number	2002/004934/07
Old Registration Number	-
Type	PRIVATE COMPANY (PTY) LTD
Short Type	(PTY) LTD
CIPC Company Act Type	COMPANY (REGISTERED ACCORDING TO OLD CO ACT)
Status	IN BUSINESS
Tax Number	9355261141
Type Date	01/03/2002
Registration Date	01/03/2002
Start Date	01/03/2002
Status Date	-
Principal Description	-
Details Withdrawn From Public	NO
Standard Industrial Classification	FINANCIAL INTERMEDIATION, EXCEPT INSURANCE AND PENSION FUNDING
Financial Year End	FEBRUARY
Financial Effective Date	01/03/2002
Registered Address	89 GAZELLE AVENUE, CORPORATE PARK SOUTH, 1685
Postal Address	PRIVATE BAG X 180, HALFWAY HOUSE, 1685
Region	GAUTENG
Country of Origin	-
Country	-
Authorised Capital	4000
Issued Capital	100
Authorised Shares	4000
Issued Shares	100
Form Received Date	-
Date on Form	-
Conversion Number	-

Provided by Google





Director(s)

Director 1 of 7

First Name	DENNIS JACOBUS
Surname	BISHOP
ID Number	5011075078008
Date of Birth	07/11/1950
Gender	MALE
Age	66
Residential Address	33 LANGERMANN DRIVE, KENSINGTON, 2094
Postal Address	P O BOX 28215, KENSINGTON, 2101
Type	DIRECTOR
Status	RESIGNED
Appointment Date	01/03/2002
Resignation Date	18/07/2002
Member Contribution	0%
Member Size	0%

Director 2 of 7

First Name	RAJESH KUMAR
Surname	GUPTA
ID Number	7208056345087
Date of Birth	05/08/1972
Gender	MALE
Age	44
Residential Address	34 KINGS ROAD, BEDFORDVIEW, 2007
Postal Address	PRIVATE BAG X180, HALFWAY HOUSE, 1685
Type	DIRECTOR
Status	RESIGNED
Appointment Date	18/07/2002
Resignation Date	01/03/2014
Member Contribution	0%
Member Size	0%

Director(s) (continued)

Director 3 of 7

First Name	ARTI
Surname	GUPTA
ID Number	7710240935087
Date of Birth	24/10/1977
Gender	FEMALE
Age	39
Residential Address	34 KINGS ROAD, BEDFORDVIEW, 2007
Postal Address	P O BOX 1800, MIDRAND, 1685
Type	DIRECTOR
Status	RESIGNED
Appointment Date	18/07/2002
Resignation Date	28/02/2016
Member Contribution	0%
Member Size	0%

Director 4 of 7

First Name	ATUL KUMAR
Surname	GUPTA
Number	6806145105080
Date of Birth	14/06/1968
Gender	MALE
Age	49
Residential Address	5 SAXONWOLD DRIVE, SAXONWOLD, 2196
Postal Address	PRIVATE BAG X180, HALFWAY HOUSE, 1685
Type	DIRECTOR
Status	RESIGNED
Appointment Date	18/07/2002
Resignation Date	07/04/2016
Member Contribution	0%
Member Size	0%

Director 5 of 7

First Name	CHETALI
Surname	GUPTA
ID Number	7004042051081
te of Birth	04/04/1970
Gender	FEMALE
Age	47
Residential Address	34 KINGS ROAD, BEDFORDVIEW, 2007
Postal Address	PRIVATE BAG X180, HALFWAY HOUSE, 1685
Type	DIRECTOR
Status	RESIGNED
Appointment Date	18/07/2002
Resignation Date	07/04/2016
Member Contribution	0%
Member Size	0%

Director(s) (continued)

Director 6 of 7

First Name	ASHU
Surname	CHAWLA
ID Number	7106245929086
Date of Birth	24/06/1971
Gender	MALE
Age	46
Residential Address	3 SAXONWOLD DRIVE, SAXONWOLD, SANDTON, GAUTENG, 2196
Postal Address	3 SAXONWOLD DRIVE, SAXONWOLD, SANDTON, GAUTENG, 2196
Type	DIRECTOR
Status	ACTIVE
Appointment Date	07/04/2016
Resignation Date	07/04/2016
Member Contribution	0%
Member Size	0%

Director 7 of 7

First Name	RONICA
Surname	RAGAVAN
ID Number	7709170007081
Date of Birth	17/09/1977
Gender	FEMALE
Age	39
Residential Address	129 A BISHOP BIRD STREET, ROOIHUISKRAAL, CENTURION, GAUTENG, 0157
Postal Address	PRIVATE BAG X180, HALFWAY HOUSE, MIDRAND, GAUTENG, 1685
Type	DIRECTOR
Status	ACTIVE
Appointment Date	07/04/2016
Resignation Date	07/04/2016
Member Contribution	0%
Member Size	0%

Auditor(s)

Auditor 1 of 3

Auditor Name	KPMG INCORPORATED
Profession Number	900168E
Profession Code	CA
Business Address	85 EMPIRE ROAD, PARKTOWN, 2193
Postal Address	PRIVATE BAG X9, PARKVIEW, 2122
Type	AUDITOR
Status	RESIGN
Start Date	-
End Date	-
Form Date (CM1 Date)	-
Expiry Date	-
Registration Entry Date	-
Form Received Date	-
Details Withdrawn From Public	-
ACT_IND_MPY_NO_SP	-
Fine Letter	-
Reference Number	-

Auditor(s) (continued)

Auditor 2 of 3

Auditor Name	MXOLISI WISEMAN MTHIMKHULU
Profession Number	785326
Profession Code	IRBA
Business Address	-
Postal Address	P O BOX 2939, SAXONWOLD, 2132
Type	DESIGNATED AUDITOR (NATURAL PERSON)
Status	CURRENT
Start Date	-
End Date	-
Form Date (CM1 Date)	-
Expiry Date	-
Registration Entry Date	-
Form Received Date	-
Details Withdrawn From Public	-
ACT_IND_MPY_NO_SP	-
Fine Letter	-
Reference Number	-

Auditor 3 of 3

Auditor Name	SIZWENTSALUBAGOBODO INC
Profession Number	946016
Profession Code	IRBA
Business Address	20 MORRIS STREET EAST, WOODMEAD, 2191
Postal Address	P O BOX 2939, SAXONWOLD, 2132
Type	AUDITOR
Status	CURRENT
Start Date	-
End Date	-
Form Date (CM1 Date)	-
Expiry Date	-
Registration Entry Date	-
Form Received Date	-
Details Withdrawn From Public	-
ACT_IND_MPY_NO_SP	-
Fine Letter	-
Reference Number	-

Capital Information

Type	Capital Amount	Capital Premium	Number of Shares	Parri Value
AUTHORIZED ORDINARY	R 1,00	0	4000	0
ISSUED ORDINARY	R 1,00	0	100	0

Change History

History 1 of 42

Effective Date	25/07/2017
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	DIRECTOR RONICA RAGAVAN DETAILS WAS CHANGED

History 2 of 42

Effective Date	25/07/2017
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	DIRECTOR ASHU CHAWLA DETAILS WAS CHANGED

Change History (continued)

History 3 of 42

Effective Date	20/04/2017
Change Type	CO/CC ANNUAL RETURN
Memo	COMPANY / CLOSE CORPORATION AR FILING - WEB SERVICES : REF NO. : 569085790

History 4 of 42

Effective Date	05/10/2016
Change Type	AUDITOR/ACC OFFICER CHANGE
Memo	CHANGE RECORDNAME : = KPMG INCORPORATEDSTATUS : = RESIGN

History 5 of 42

Effective Date	05/10/2016
Change Type	AUDITOR/ACC OFFICER CHANGE
Memo	ADD RECORDNAME : = MXOLISI WISEMAN MTHIMKHULUSTATUS : = CURRENT

History 6 of 42

Effective Date	05/10/2016
Change Type	AUDITOR/ACC OFFICER CHANGE
Memo	ADD RECORDNAME : = SIZWENTSALUBAGOBODO INCSTATUS : = CURRENT

History 7 of 42

Effective Date	31/08/2016
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME = GUPTAFIRST NAMES = ATUL KUMARSTATUS = RESIGNED

History 8 of 42

Effective Date	31/08/2016
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME = GUPTAFIRST NAMES = CHETALISTATUS = RESIGNED

History 9 of 42

Effective Date	31/08/2016
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME = CHAWLAFIRST NAMES = ASHUSTATUS = ACTIVE

History 10 of 42

Effective Date	31/08/2016
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME = RAGAVAN FIRST NAMES = RONICASTATUS = ACTIVE

History 11 of 42

Effective Date	10/05/2016
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME = GUPTAFIRST NAMES = RAJESH KUMARSTATUS = RESIGNED

History 12 of 42

Effective Date	20/04/2016
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME = GUPTAFIRST NAMES = ARTISTATUS = RESIGNED

Change History (continued)

History 13 of 42

Effective Date	08/03/2016
Change Type	CO/CC ANNUAL RETURN
Memo	COMPANY / CLOSE CORPORATION AR FILING - WEB SERVICES : REF NO. : 532993472

History 14 of 42

Effective Date	20/03/2015
Change Type	CO/CC ANNUAL RETURN
Memo	COMPANY / CLOSE CORPORATION AR FILING - WEB SERVICES : REF NO. : 525223794

History 15 of 42

Effective Date	06/03/2015
Change Type	72
Memo	NO VALID SMS OR EMAIL ADDRESS FOR ENTERPRISE M2002004934

History 16 of 42

Effective Date	19/02/2015
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME = GUPTAFIRST NAMES = ATUL KUMARSTATUS = ACTIVE

History 17 of 42

Effective Date	19/02/2015
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME = GUPTAFIRST NAMES = RAJESH KUMARSTATUS = ACTIVE

History 18 of 42

Effective Date	19/02/2015
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME = GUPTAFIRST NAMES = CHETALISTATUS = ACTIVE

History 19 of 42

Effective Date	19/02/2015
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME = GUPTAFIRST NAMES = ARTISTATUS = ACTIVE

History 20 of 42

Effective Date	23/07/2014
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	AUTHORISING DIRECTOR DETAILSDIRECTOR FULL FORENAMES=ATUL KUMARSURNAME=GUPTAID NUMBER=6806145105189CUSTOMER DETAILS DIRECTOR FULL FORENAMES=MARISURNAME=ROUXID NUMBER=7704140014085

History 21 of 42

Effective Date	23/07/2014
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	AUTHORISING DIRECTOR DETAILSDIRECTOR FULL FORENAMES=ATUL KUMARSURNAME=GUPTAID NUMBER=6806145105189

History 22 of 42

Effective Date	17/03/2014
Change Type	CO/CC ANNUAL RETURN
Memo	COMPANY / CLOSE CORPORATION AR FILING - WEB SERVICES : REF NO. : 54997660

Change History (continued)

History 23 of 42

Effective Date	19/06/2013
Change Type	POSTAL ADDRESS CHANGE
Memo	PRIVATE BAG X 180HALFWAY HOUSE1685

History 24 of 42

Effective Date	19/06/2013
Change Type	REGISTERED ADDRESS CHANGE
Memo	89 GAZELLE AVENUECORPORATE PARK SOUTH1685

History 25 of 42

Effective Date	18/06/2013
Change Type	POSTAL ADDRESS CHANGE
Memo	PO BOX 25160MONUMENT PARK0105

History 26 of 42

Effective Date	18/06/2013
Change Type	REGISTERED ADDRESS CHANGE
Memo	MONUMENT OFFICE PARKBLOCK 3, SUITE 5-10279 STEENBOK AVENUEMONUMENT PARK0181

History 27 of 42

Effective Date	19/03/2012
Change Type	POSTAL ADDRESS CHANGE
Memo	PO BOX 4896RIETVALLEIRAND0174

History 28 of 42

Effective Date	19/03/2012
Change Type	REGISTERED ADDRESS CHANGE
Memo	MONUMENT OFFICE PARKBLOCK 3, SUITE 32279 STEENBOK AVENUEMONUMENT PARK0174

History 29 of 42

Effective Date	18/09/2008
Change Type	REGISTERED ADDRESS CHANGE
Memo	MONUMENT OFFICE PARKBLOCK 3, SUITE 32279 STEENBOK AVENUEMONUMENT PARK0174

History 30 of 42

Effective Date	18/09/2008
Change Type	POSTAL ADDRESS CHANGE
Memo	PO BOX 4896RIETVALLEIRAND0174

History 31 of 42

Effective Date	28/03/2008
Change Type	AUDITOR/ACC OFFICER CHANGE
Memo	CHANGE RECORDNAME: = KPMG INCORPORATEDSTATUS: = CURRENT

History 32 of 42

Effective Date	28/03/2008
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME: = GUPTAFIRST NAMES: = ATUL KUMARSTATUS: = ACTIVE

Change History (continued)

History 33 of 42

Effective Date	28/03/2008
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME: = GUPTAFIRST NAMES: = RAJESH KUMARSTATUS: = ACTIVE

History 34 of 42

Effective Date	28/03/2008
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME: = GUPTAFIRST NAMES: = CHETALISTATUS: = ACTIVE

History 35 of 42

Effective Date	28/03/2008
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME: = GUPTAFIRST NAMES: = ARTISTATUS: = ACTIVE

History 36 of 42

Effective Date	09/08/2002
Change Type	POSTAL ADDRESS CHANGE
Memo	PRIVATE BAG X9PARKVIEW2122

History 37 of 42

Effective Date	09/08/2002
Change Type	REGISTERED ADDRESS CHANGE
Memo	85 EMPIRE ROADPARKTOWN2193

History 38 of 42

Effective Date	18/07/2002
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME = BISHOPFIRST NAMES = DENNIS JACOBUSSTATUS = RESIGNED

History 39 of 42

Effective Date	18/07/2002
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	ADD RECORDSURNAME = GUPTAFIRST NAMES = ATUL KUMARSTATUS = ACTIVE

History 40 of 42

Effective Date	18/07/2002
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	ADD RECORDSURNAME = GUPTAFIRST NAMES = RAJESH KUMARSTATUS = ACTIVE

History 41 of 42

Effective Date	18/07/2002
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	ADD RECORDSURNAME = GUPTAFIRST NAMES = CHETALISTATUS = ACTIVE

History 42 of 42

Effective Date	18/07/2002
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	ADD RECORDSURNAME = GUPTAFIRST NAMES = ARTISTATUS = ACTIVE

Report Information

Date of Information	31/07/2017 11:37
Print Date	31-07-2017 11:37
Generated By	FAHEEMA BAVA
Reference	GLYNIS
Report Type	CIPC COMPANY

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GEREGISTREERDE WOON- EN POSADRES

1. Bewaar die bewys van u GEREGISTREERDE WOON- EN POSADRES in hierdie sakkie.

2. Indien u van adres verander het, of indien besonderhede van u huidige adres, bv. straatnaam en/of -nommer, ens. verander het, moet die vorm KENNISGEWING VAN ADRESVERANDERING, wat in die sakkie agter in die identiteitsdokument is, gebruik word om die verandering aan te meld en moet dit ingedien word by of gepos word aan die naaste streek-/distrikkantoor van die DEPARTEMENT VAN BINNELANDSE SAKE.

REGISTERED RESIDENTIAL AND POSTAL ADDRESS

1. Keep the proof of your REGISTERED RESIDENTIAL AND POSTAL ADDRESS in this pocket.

2. If you have changed your address, or, if particulars of your present address, e.g. name of street and/or street number, etc., have been changed, the NOTICE OF CHANGE OF ADDRESS form in the pocket at the back of the identity document must be used to report the change and it must be handed in at or posted to the nearest regional district office of the DEPARTMENT OF HOME AFFAIRS.

1

I.D.No. 720805 6345 08 7

S.A.BURGER/S.A.CITIZEN

VAN/SURNAME
GUPTA

VOORNAME/FORENAMES
RAJESH KUMAR

GEBOORTEDISTRIK OF-LAND/
DISTRICT OR COUNTRY OF BIRTH
INDIA

GEBOORTEDATUM/
DATE OF BIRTH
1972-08-05



DATUM UITGEREIK
DATE ISSUED
2008-12-05

UITGEREIK OP GESAG VAN DIE DIREKTEUR-GENERAAL: BINNELANDSE SAKE

ISSUED BY AUTHORITY OF THE DIRECTOR-GENERAL: HOME AFFAIRS

B=

GEREGISTREERDE WOON- EN POSADRES

1. Bewaar die bewys van u GEREGISTREERDE WOON- EN POSADRES in hierdie sakkie.

2. Indien u van adres verander het, of indien besonderhede van u huidige adres, bv. straatnaam en/of -nommer, ens. verander het, moet die vorm KENNISGEWING VAN ADRESVERANDERING, wat in die sakkie agter in die identiteitsdokument is, gebruik word om die verandering aan te meld en moet dit ingedien word by of gepos word aan die naaste streek- distrikkantoor van die DEPARTEMENT VAN BINNELANDSE SAKE.

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1

I.D.No. 660205 6061 18 4

NIE S.A.BURGER/NON S.A.CITIZEN

VAN/SURNAME**

GUPTA

VOORNAME/FORENAMES

AJAY KUMAR

GEBOORTEDISTRIK OF-LAND/
DISTRICT OR COUNTRY OF BIRTH

INDIA

GEBOORTEDATUM/
1966-02-05



DATUM UITGEREIK
DATE ISSUED

2008-04-09

UITGEREIK OP GESAG VAN DIE
DIREKTEUR-GENERAAL:
BINNELANDSE SAKE

ISSUED BY AUTHORITY OF THE
DIRECTOR-GENERAL:
HOME AFFAIRS

"D"

STAR ENGINEERS

Office & Postal Address
S-18, Shivaji Nagar, Delhi Road,
Saharanpur – 247001 (UP) India
Email – deepakbansal1963@gmail.com

Factory
D-9C, Industrial Estate, Delhi Road,
Saharanpur – 247001 (UP) India
Mob - +91-98373-01763

Ref. SE/12-13/

19th Feb., 2012

Mr. Ajay Gupta (SAHARA),
89, Gazell Avenue,
Corporate Park South,
Old Pretoria Main Road, Midrand,
Johannesburg (South Africa)
Tel : +27115421155, Mob. + 27824418570
E-mail : ajay@sahara.co.sa

Dear sir,

At the outset of this letter I take the opportunity to express my heartfelt gratitude and thanks for providing me pretty good time, sparing from your most precious and time-bound schedule on 11-2013 during your visit to Saharanpur which is indeed a great personal and affectionate favour to me.

In addition to the above I am also highly grateful to you for taking interest in our line of production of super quality dairy equipments at our Factory at **Saharanpur** and **Bhagwanpur near Roorkee** and discussing about the scope of our supply in India and abroad as well. At the same time it was very nice of you to assure to extend all possible guidance, help and support in establishing our dairy equipments business in South Africa and further more in other countries wherever it may be possible as we envisage a great scope for the same there. Your kind personal attention and patronage will be of great help to the undersigned, as assured.

We are enclosing herewith our scope of work for your kind information.

Thanking you once again, I remain,

With regards,

Yours sincerely,

DEEPAK BANSAL
098373-01763

SCOPE OF WORK

SUPPLIERS ON TURN-KEY BASIS :-

- Liquid Milk Processing Plant.

MANUFACTURERS OF :-

- ✓ Bulk Milk Cooler capacity 0.5, 1, 2, 3 & 5 KLPD.
- ✓ Milk Storage Tank and Silos upto 100 KL capacity.
- ✓ Instant Milk Chilling Unit.
- ✓ Road Milk Tanker.
- ✓ Cream Ripening & Storage Tank.
- ✓ Butter Churn.
- ✓ Ghee Manufacturing Equipments.
  (Butter Melting Vat, Pre-stratification Tank, Ghee Boiler, Ghee Settling Tank, Ghee Storage Tank etc.)
- ✓ Paneer Vat.
- ✓ C. I. P. Systems (Manual & Automatic)
- ✓ Dump Tank/Balance Tank.
- ✓ SS Weigh Bowl
- ✓ SS Can Scrubber
- ✓ Milk Pump
- ✓ Stainless Steel Pneumatically Operated Valve.
- ✓ Stainless Steel Pipe Fittings (Forged).

Beside our Standard Range, We manufacturer individually required Stainless Steel fabricated equipments/vessel/tanks etc., for various applications in dairy/food/chemical/sugar and allied industries.

"E"

Unit 111 Shimbali Sands, Navaisha Road,
Sunninghill
Johannesburg

CURRICULUM VITAE

Kamal Vasram

PERSONAL INFORMATION

Contact Number(s)

- +27843061414

E-mail Address

- KAMAL.VASRAM@GMAIL.COM
- KVASRAM@LENOVO.COM

Date of Birth

- 25 JUNE 1979

CAREER OBJECTIVE

Expert in driving sales, expansion and profitability in start-up, turnaround and growth environments. Consistent peak performer and visionary sales leader with advanced skills in strategic and tactical planning, resource allocation and management, change management, product development and launch. Solid business acumen combines with particularly strong relationship management and talent for revitalizing, building and developing teams that achieve impressive revenue gains within highly competitive markets/industries. Full complement of executive leadership competencies in technology organizations. To be an integral part of a dynamic institution where my enthusiasm and hard work will lead to success. I need to be part of a progressive team where creative thinking and collaboration solves problems and contributes to the well being of the company.

- I am allowed to work anywhere in South Africa.
- I am available and will consider ALL suitable positions.

Sunbay Pty Ltd
Director & Founder

Successfully Bid & Won the supply of 5000 Notebook Computers to the Dept of Education

- Successfully executed 48hour role out plan of 5000 Notebook computers across the Freestate province.

Successfully Bid & Won an MMS based billing solution to reduce provincial government's Paper based billing costs up 50%.

- Successfully executed on POC on 34k rate payers in under 5 days.
- Cost Reduction of R25mil per month

Successfully BID & Shortlisted to provide end to end technology audit for the Dept of health Freestate.
Successfully BID & Won technology consulting service to provide Brettenwood Estate Kwa-Zulu Natal with the 1st Wi-Fi Mesh Estate in South Africa.

- Implementation and complete role out of 10 hectors estate in less than 3 weeks.

Successfully BID & Won the construction consulting procurement services of the development of a trade centre situated in Pretoria north.

- Reduced clients projected capital costs by 25% on procurement of raw materials & heavy machinery
  needed to develop the centre.

Estina Pty Ltd
Director & Founder

Developed an automated in house safe solution with ARAM SA Pty Ltd for day to day cash disbursement at South African post offices to reduce theft and security risk.

- Implemented across 38 sites in South Africa
- Successfully reduced cash in transit insurance by 80%

CAREER PROGRESSION [Starting with most recent position held]

Feb 2012 – Current Lenovo Corporation : SSSA - Retail Manager

Promoted to provide turnaround leadership and jump start sales which were completely flat. Rebuilt, trained and energized the sales group to produce results—providing vision, strategy and structure that the sales organization did not previously have.

Overhauled and instituted new sales processes; created Major and Regional Accounts groups, including a new incentive plan based on growth achieved. Hired top performers and managed sales team of 20.

Developed and strengthened sales force through training program implementation
(Target Account Selling to Senior-Level Executives).

Key Activities :

Archiving all sales targets including value, volume, profitability, new partner recruitment, option sales and development of new Channels
- Managing relationships with major local and international Channels/Retailers
- Engage Retailers and Distributors to develop the end to end process for success in the market
- Developing the business strategy and have end to end ownership and accountability for the complete ownership of the Sales Process
- Putting in place processes and procedures to ensure that major Retail Partner accounts are handled in the most effective way
- Leading a cultural shift from a short term 'target driven' culture, to one of long term proactive relationship building
- Defines and Reviews Key Performance Indicators to ensure the achievement of Lenovo's Retail Business growth targets
- Ensures that, from an operational perspective, bottom line Profit is delivered, costs are controlled and margins are protected and maintained in-line with corporate objectives.
- Building and delivering a 'meaningful' business model that is both transparent and robust.
- Implements rigour and discipline around Business Partner management
- Focuses on forecasting and pipeline-management
- Analyzes complex/new situations, anticipates potential problems and future trends, and assesses opportunities and risks. impacts
- Provide hands-on inspirational leadership to ensure that the business pulls in one direction to achieve targets and goals
- Recruit, train, develop, manage and motivate the sales team

Oct 2010 to Feb 2012

- **Intel Corporation South Africa : Consumer Lead & Retail Marketing Manager**

Key Activities

Quarterly Retail Budget Spending Plan in cooperation w Internal Stakeholders (MNC, RCO, Telco teams etc)

All RSA Team Stakeholders know Integrated Consumer / Retail Plan in advance and agree before execution starts

Quarterly Business Review w top 2 accounts to agree on 2010 focus areas & strategies

Internal Account Review to agree on Strategies for key accounts

Timely actions under OpEx, Bpx guidance's

Influence of Customer Sell In line up for coming quarter

Align all Activities towards our Goals (Core Mix, MSS, Turbo Mix, IREP etc.)

Timely Reporting RSA Consumer / Retail Dynamics to get max support.

Attendance & Active Participation in Internal & External Meetings.

Successful and Timely implementation of Retail Plans & Tools with high level engagement and good ROI for Intel.

Improve the balance of gives-and-gets in increasing the ROI and contribution to organization goals targets. Customer Engagement & Alignment in Exec Level. Expectations are to act as Trusted Advisor to Customer Execs and improve Strategic Alignment in highest level possible

More engagement with RSA Team, Agree on strategic consumer / retail directions before moving to actions. Alignment of all the stakeholders around his objectives, get their support and drive the stakeholders to reach the objectives.

Develop and implement new Consumer workforce with multiple strategic plans aligning with overall Intel SA Consumer Growth plans.

Responsible for the development and implementation of Intel's Consumer strategies for South Africa, managing all aspects of the business unit.

Co -Responsible for the Review and Implementation of policies - charting the blueprint of policies and implementing them for the improvement of the company.

Leading and managing the Consumer Team for Intel South Africa

Co Responsible for managing Intel's financial and physical resources and ensuring optimization

Responsible for the achievement of all revenue, unit, programmatic and other targets for the Consumer Dept.

Responsible for all strategic and tactical operations of the business

Responsible for all financial aspects of the business including reporting, POA requirements, BEE, profit and loss and legal requirements

Spokesperson representing Intel on all Consumer aspects of the business

High level and executive engagement with key industry players, fellow travellers and government

Responsible for the Communication flow - upwards and downwards in the company

Reporting to the Intel Consumer Director of META(Middle East Turkey and Africa)

July 2005– Oct 2010

- **Intel Corporation South Africa : SSSA LOEM Manager**
- **Channel Mobile Lead**

Developing and **managing relationships** at all levels within a customers' organization, decision makers in areas like Sales or Marketing, Technical, Purchasing and others, whilst **achieving Sales Quota**
set by Reseller Channel Manager. This job calls for creative campaigning to increase demand within vertical specific corporate accounts. The essential element of being able to develop and implement sales and marketing programs are integral for the success of this role. Drive joint sales engagement activities with partners to deliver on **team-based revenue quota.**

Business Impact /Achievements

- Influencing In-House Industry Standards
- Positioning – messaging, platform transition strategy
- Market analysis (trends, customer needs, platform value prop)
- Competitive Environment Analysis
- Developing Go to Market strategies for new product launches with key accounts
- Competitive pricing Analysis
- Platform Bill Off Material analysis
- Account Supply and Product Forecasting
- Crafting and implementing sales and marketing programs
- Manage 10 channel accounts within SSSA
- Leading virtual teams responsible for the execution of programs
- Sell up & Grow footprint through expansion activities within account base.
- Managing / Planning Joint Marketing Campaigns through Intel Inside
- Develop campaigns to increase demand within vertical specific corporate accounts.
- Responsible for establishing and maintaining relationships with Channel in South Africa and with a view on Africa. Liaising with key account executives, understanding customer objectives, building strategy, marketing and sales activities, supporting business development and execute available tools. Drive awareness and ramp of new Intel technologies, platforms and products in Channel sales and marketing teams through training and sales programs. Responsible for both Enterprise and Consumer related programs
- Assist with the META Sales Strategy – part of the META virtual strategy team
- Develop and own the Channel strategy for South Africa– emphasis on developing the market by optimizing relationships
- Build executive relationships with the Multinationals – focus on becoming the 'partner of choice'
- Develop and drive programs to ensure growth in targeted segments in SA and SSA
- Facilitate and drive input from Global Account managers and META leads into local programs and initiatives
- Own the Channel budget and optimize spend from a ROI perspective
- Champion the investment funding(MDF) from EMEA and META leads – filter into SA and SSA

- Stretch Assignment - Develop, implement, measure and review the overall strategy as well as operating strategy for Intel for the country.

Q4,04 – Received an Award from Intel Reseller Channel Org Vice President for growing EPSD revenue by 25%

April 2009 –

Q1,05 – SMB Campaign was selected a Best Known Method in EMEA

June 2009

Q4, 05 –META Divisional Award for a competitive win in Botswana Government Project resulting in a win of 20k Mobile Units, first in Africa.

Q4, 06 – Received an award from the META Regional Director for role modeling key account management and MSS gain at Local Manufacturer (LOEM) Computers going from 70% in Q1 to 93% in Q2.

Q4, 07 – META Divisional Award for Excellence in execution of the 1st Integrated Marketing Campaign with a Key Account covering broad section of advertising work including TV, Radio, Billboard and print resulting in an increase in revenue on premium product.

Impact /Achievements

- Successfully increased Local Manufacturer (LOEM) Computers IACPU sales out from 119ku in 2004, to 137ku sold in 2005 with a forecast of 50ku set for Q1, 06.Key part of this growth came from raising Local Manufacturer (LOEM)' visibility with Intel Executive Management and key stakeholders at a worldwide level, by arranging a customer strategy meeting with Sofia Chew, Jeff Hoogenboom, Maurits Tichelman.

- Planned and Co-hosted an annual Corporate End User Event with an objective of delivering the Intel Roadmap and exploring any current and forthcoming opportunities. As a result of the event RMB (Private Bank) migrated completely over a 12 month period to BTX – 600 PC's worth around $120K plus 5 X Server's.

- **Telco Bundling** – Following the success of cold calling on a Telco Cell C and initiating a Telco Bundle with Local Manufacturer (LOEM) and Cell C in 2005 whereby 30ku mobile bundles where signed over a 12month period, together with Local Manufacturer (LOEM) management team we embarked on proposing a new bundle one that targeted SMB customers around SA promoting mobility. The campaign kicked off with the launch of number portability in Q3, 06 around South Africa and delivered 5ku Mobile upside in the first week of launch.

- **Leading in transition:** Together with the Country Marketing Manager / Retail Marketing Manager support I launched the most comprehensive integrated campaign in channel promoting C2D and local assembly. The campaign focused on education, transition and driving sales of Core 2 Duo through **25 mass store retail outlets** around South Africa including **17 extended retail outlets** as well. The campaign targeted 3 End User segment levels in retail through offerings such cash buy out and in store finance. Programs used to build the campaign where **Sigma and IIP.** The campaign delivered **$150k tonnage** from a single account Local Manufacturer (LOEM) in Q4, 06 and **touched over 1 million people** split between high traffic Shopping malls displaying and promoting C2D with radio and up to **54 billboards** flighted around South Africa.

- **Teamwork:** I have managed to successfully integrate Influencer and RCO Teams by working on common goals such as securing first design win with Pinnacle Micro on VPro Platform with the South African police tender which resulted in 5ku initial order.

    - I worked with the **Country Marketing Team** to ensure 100% participation from covered accounts at our Paxville and Sonoma Launch with each customer showcasing different usage models around their product offering

-

- **Stakeholder Management-** Managed and led the 1st Country Visit by Worldwide Sales and Marketing Group Executive (Sean Maloney) successfully. The trip involved stringent logistics management, executive briefing and timeless execution of each key meeting scheduled.

    - **Mr. Craig** R. **Barrett** Visit – I represented the Reseller Channel Organization Team during **Mr. Craig** R. **Barrett's** Visit in December 2008 by taking ownership to lead and co-ordinate of the Wireless Campus Launch with the **Influencer** Team resulting in an A Rating from Craig Barrett for the entire trip.

- **Africa Teacher Program Development**

    - Develop Teacher Purchase Programs for SADC countries
    - Develop Eco system fulfillment models
    - Develop/Influence Government Assisted Purchase Programs
    - Risk Management on Eco System Enablement
    - Managing projects, driving programs, checking program progress and success
    - Analyzing, tracking and consolidating data
    - Generating reports for Strategic Market Development Program decisions
    - Preparation of presentations and reports
    - Interacting with internal and external stakeholders in order to coordinate activities

Hosted the Rwandan Delegation -The knowledge Centre Team hosted a workshop with key stakeholders from the Rwandan ministry of education. The Key objectives of the workshop were to promote the need for ICT their country as a competitive platform in the global arena. The agenda covered a broad spectrum of topics from 'Defining a country strategy' to rolling out accessibility programs.

Components I presented on during the workshop are listed below:

- The Economic importance of Education when competing in the global arena
- Defining you country strategy
- Why PC's for Teachers
- ICT in a classroom
- Importance of a Teacher Purchase Program / Student Purchase Program
- How to implement a Teacher Purchase Program and Student Purchase Program

Classmate Pilot Project endorsed by the president and minister of education. The ministry committed to the ICT integration in education within both primary and secondary levels.
The ministry is very keen on trying the Skoool content and would like to work on finding a sponsor to align to the local curriculum. Both the president and the minister of education are following the progress of the 1: 1 classmate pilot and anticipating results to move to the second phase.

EMEA Strategic Pricing Analyst - Russia and Commonwealth of Independent States (RCIS) and European Union Region (EUR)
Intel Corporation United Kingdom

Summary of Job Assignment

Rotation Assignment Based UK Swindon

October 2007 – February 2008

The Russia Commonwealth of Independent States Pricing Analyst is responsible for developing and implementing pricing solutions for Intel's customer base, influencing roadmap and product decisions, and providing pricing guidance to various stakeholders. This entails a thorough understanding of Intel's product line-up and strategy, analysis of competitive roadmaps, and knowledge of markets and market trends. The Pricing Analyst works closely with Intel's field sales organization, Microprocessor Marketing and Business Planning group, business operations, sales and product line senior management ,legal and finance groups, business development managers, various marketing organizations, and cross-geo counterparts.

Other responsibilities include pricing strategy, product positioning, market analysis and competitive response management of a channel region and/or key accounts requiring close co-operation with field management and corporate stakeholders as well as negotiation with customer executives up to CEO level. Pricing management for EUR (European Union Region)/mature market channel customers.
This required close liaison with the EMEA RCO Director and EUR RCO Sales Managers. This aspect of the role requires the pricing lineup and tactical deal management for hundreds of smaller customers (IPIs) serviced through Intel's distribution channel. This required a proven market and competitive analysis skills, excellent relationship building capabilities, strong situational negotiation skills and rapid problem solving, multitasking and decision making.

Key Duties and Responsibilities

Development and Implementation of Pricing Solutions: The Pricing Analyst works closely with Intel's field sales organization to develop pricing solutions to competitive exposure. This involves detailed analysis of Intel and competitive product performance benchmarks, end-user market analysis (including system price points in various vertical markets), potential impact of decisions across Intel's customer base, and potential impact to subsequent platform generations. Additionally, the pricing manager works to ensure price competitiveness and increase average selling prices, with clear impact to Intel's earnings performance. The result of the analysis can be specific sku level pricing concessions (ECAPs), platform/generation level pricing agreements, or meet-comp programs for entire market segments. The Pricing Analyst works with legal and finance groups to determine accounting classifications as well as legal justification.

Influence Product Roadmap Decisions: The Pricing Analyst analyzes Intel's current product features and positioning, and how they compare to those of its competition, in order to make recommendations for future product roadmaps and pricing.

Pricing Guidance to Stakeholders: The Pricing Analyst forecasts future pricing and product positioning changes by analyzing historical trends, roadmaps, supply forecasts, and other current business factors. This is done to facilitate business planning and decisions for such items as demand collection, OEM platform development, and sales engagements.

January 2003 to June 2004 **SMS&P Upper Mid Market Account Manager at Microsoft SA**

- **CS IT Solutions Microsoft Outsource**

Brought on board to rebuild and manage relationships with company's largest corporate accounts. Restored customer confidence while expanding account business through sale of new products. Tapped for promotion within 9 months.

- **Achieved 10% YOY growth,** building sales from $10.8 million to $12 million.
- **Produced 2 new contracts,** each one generating $2 million annually for 3 years.
- **Instrumental in bringing to market a revolutionary new web-based product.**

Key Activities

- Generating business opportunities through various campaigns within Upper Mid market segment.
- Achieving Sales Quota set by Microsoft SMS&P Director and Mid Market group Manager
- Support team quota to ensure that the team achieves overall quota.
- Identify leads and grow them into qualified.
- Create MBS opportunities to MBS business
- Ensure that all opportunities passed to an appropriate partner (E-Channel).All processes and procedures when passing must be followed.
- Ensure that all leads passed onto a partner are tracked to a win or loss with the partner and customer
- Ensure accurate information is captured into the Siebel database.
- Ensure data integrity within Microsoft Global CRM system.
- Maintain professional conduct towards client, manager and colleagues.
- Transfer of knowledge with all staff and colleagues.
- Microsoft Licensing positioning within existing client base.
- Provide licensing back up for audits conducted during MS Legalization process.
- Provide Large Opportunity Managers with accurate data on assigned client profiles
- Manage licensing processes/Issues agreements for UMM customers
- Systematically build relationships with existing client portfolio through Microsoft partner channel.
- Monitor partner and partner's customer satisfaction
- Drive joint sales engagement with partners to deliver on team-based revenue quota
  Manage Partner pipeline.

November 2001 to December 2002

- **Arrow Attach Distribution**
- **Key Accounts Manager**

Key Activities

- To provide sales, technical information arid advice to existing and potential clients.
- Reporting to the National Sales Manager and working as part of a busy team, with the responsibilities that include preparation of technical quotations and customer liaising, to our clients throughout Johannesburg region.
- To promote the sales of company's products and services to existing and potential customers
- Looking after customers from a pre-sales technical perspective, resolving issues ensuring client satisfaction.
- To create new opportunities and uncover new accounts not already being serviced by cold calling on prospective accounts, often converting these from a competitor.
- To meet and exceed allocated sales targets by initially acquiring new clients and subsequently growing them, in the Johannesburg market.
- Establish and maintain a high level of customer trust and confidence through proactive account management.
  Provide clients with guidance on their long-term sales strategy and goals.
- Design, Spec and quote on full solutions ranging from base components to workstations and enterprise solutions.
- Ensuring that clients can supply excellent product and services with value added support both on product and service levels.

1 July 1999 to 31 August 2000 **Dealer Centre Manager**

Key Activities

- Ensuring consumables are constantly attainable to dealers as it contributed to 50% of the Dealer Centers revenue.
  Provide in- house training on products such as HP, IBM, Compaq and Apple Mac.
- Making sure that rotational stock such as Microsoft Office Suites and Symantec reached Head Office for credit.
- Ensuring the stores layout and its merchandise stimulated and encouraged dealers to purchase, as a poor layout would have had adverse effects on the dealer centers business.
- Constant supply of marketing to material mainly to regular dealers,
- Achieving budgets set for the Dealer Centre.
  Staff control of three employees including security.
- One of my greatest tasks given by the Branch Manager was Planning e.g. Setting goals, and developing strategies to achieve them even though I was not knowledgeable on the subject at the time. Translating strategies into detailed operational programs

and assuring that plans are carried out.

PROFESSIONAL STRENGTHS / SKILLS OVERVIEW

Management
[01 years]

2 years at Siltek Distribution Dynamics as the Dealer Centre Manager

Sales & Marketing
[09 years]

- Build customer base – Identify new business opportunities.
- Build customer relations.
- Detailing – Utilize promotional material during each sales call to ensure call effectiveness.

Other	
• Microsoft Sales and Licensing course	CS Holdings
• Emotional Intelligence	Conemara
• Effective Partnering	CS Holdings
• Stress and Life Balance	Intel Swindon
• Microsoft Solutions Selling	CS Hodilngs
• Interpersonal Effectiveness	Intel Swindon
• Crucial conversations	MS Corporate
• Forecasting and Pipeline management	Intel Germany
• Partner Business planning	Intel Egypt
• Effective Interpersonal Communication	Intel Swindon
• Constructive Confrontation	Intel Swindon
• Executive Conversations	Intel Swindon
• Coaching for Excellence	Intel Swindon

SearchWorks

Unit B4, Arden Grove, Montague Gardens
Tel: +27 86 044 3333, Fax: +27 21 555 3127
Website: http://www.searchworks.co.za

"F"

LINKWAY TRADING (2007/009012/07)

CIPC Company

Search Information

Summary

Search Type	CIPC COMPANY
Search Description	LINKWAY TRADING (2007/009012/07)
Reference	GUPTALEAKS
Date	30/06/2017

Company Information

Summary

Name	LINKWAY TRADING
Registration Number	2007/009012/07
Type	PRIVATE COMPANY (PTY) LTD
Status	IN BUSINESS
Registration Date	20/03/2007
Average Age of Director	55

SARS Verification Matches

Trading Name	VAT Registration Number	Area
LINKWAY TRADING	4400238236	JOHANNESBURG

Active Director(s)

Director Name	ID Number	Status	Appointed
RONICA RAGAVAN	7709170007081	ACTIVE	28/04/2009
KEVIN WENTWORTH EUGENE THYSSE	4607055140089	ACTIVE	28/04/2009

Resigned Director(s)

Director Name	ID Number	Status	Appointed	Resigned
ABDUL WAHAB JAFFER	5311275098081	RESIGNED	20/03/2007	-
THABIT GOOL	7006075201087	RESIGNED	21/03/2007	28/04/2009
RAJESH KUMAR GUPTA	7208056345186	RESIGNED	21/03/2007	28/04/2009
CHARLES MLUNGISI TONGA	5807265836083	RESIGNED	21/03/2007	28/04/2009
RAJESH KUMAR GUPTA	7208056345186	RESIGNED	21/03/2009	28/04/2009
GOOL THABIT	7006075201087	RESIGNED	21/03/2009	28/04/2009
CHARLES MLUNGISI TONGA	5807265836083	RESIGNED	21/03/2009	28/04/2009
RAJENEESH PAHADIA	7303156873185	RESIGNED	28/04/2009	28/04/2009
ASHOK NARAYAN	6501180000000	RESIGNED	28/04/2009	01/09/2011

Deceased Director(s)

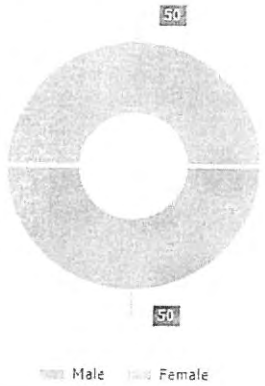
Director Name	ID Number	Status	Appointed
No information available.			

Director Timeline



Director Gender

Gender Breakdown (%)



Auditor(s)

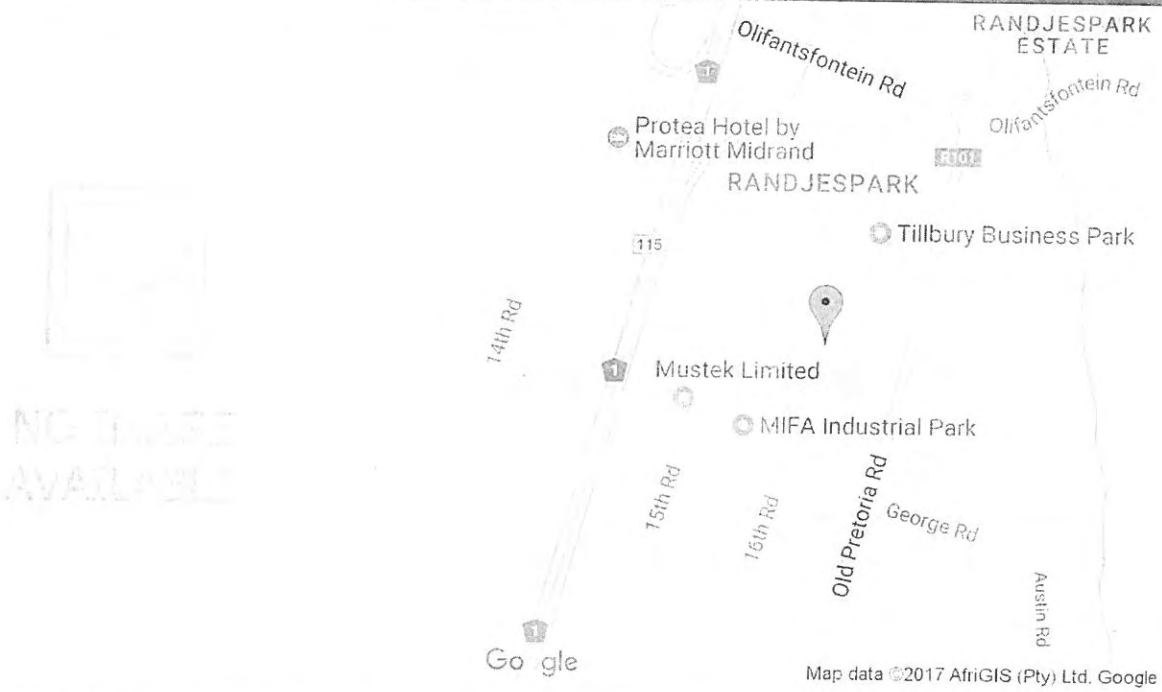
Auditor Name	Profession Code	Status	Start Date
CAJEE RAZAK & ASSOCIATES	SAICA	RESIGN	18/05/2007
KPMG INC	SAICA	RESIGN	-
M W MTHIMKHULU	SAICA	CURRENT	-
S AHMED AND COMPANY	SAICA	RESIGN	-
SIZWENTSALUBAGOBODO INC	IRBA	CURRENT	-

Company Information

Summary

Name	LINKWAY TRADING
Short Name	-
Translated Name	-
Registration Number	2007/009012/07
Old Registration Number	-
Type	PRIVATE COMPANY (PTY) LTD
Short Type	(PTY) LTD
CIPC Company Act Type	COMPANY (REGISTERED ACCORDING TO OLD CO ACT)
Status	IN BUSINESS
Tax Number	9076780163
Type Date	20/03/2007
Registration Date	20/03/2007
Start Date	20/03/2007
Status Date	-
Principal Description	GENERAL TRADING IN ALL ITS ASPECTS
Details Withdrawn From Public	NO
Standard Industrial Classification	RETAIL TRADE, EXCEPT OF MOTOR
Financial Year End	FEBRUARY
Financial Effective Date	20/03/2007
Registered Address	1064 16TH ROAD, MIDRAND, 1685
Postal Address	P O BOX 7540, HALFWAY HOUSE, MIDRAND, 1685
Region	KWAZULU-NATAL
Country of Origin	-
Country	-
Authorised Capital	-
Issued Capital	-
Authorised Shares	-
Issued Shares	-
Form Received Date	-
Date on Form	-
Conversion Number	-

Provided by Google



Director(s)

Director 1 of 11

First Name	ABDUL WAHAB
Surname	JAFFER
ID Number	5311275098081
Date of Birth	27/11/1953
Gender	MALE
Age	63
Residential Address	278 SASTRI AVENUE, CLAUDIUS, 0037
Postal Address	P O BOX 784, PRETORIA, 0001
Type	DIRECTOR
Status	RESIGNED
Appointment Date	20/03/2007
Resignation Date	-
Member Contribution	0%
ember Size	0%

Director 2 of 11

First Name	THABIT
Surname	GOOL
ID Number	7006075201087
Date of Birth	07/06/1970
Gender	MALE
Age	47
Residential Address	25 HAROLDENE ROAD, KENWYN, 7780
Postal Address	P O BOX 7540, HALFWAY HOUSE, 1685
Type	DIRECTOR
Status	RESIGNED
Appointment Date	21/03/2007
Resignation Date	28/04/2009
Member Contribution	0%
Member Size	0%

Director(s) (continued)

Director 3 of 11

First Name	RAJESH KUMAR
Surname	GUPTA
ID Number	7208056345186
Date of Birth	05/08/1972
Gender	MALE
Age	44
Residential Address	5 SAXONWOLD DRIVE, SAXONWOLD, 2132
Postal Address	P O BOX 7540, HALFWAY HOUSE, 1685
Type	DIRECTOR
Status	RESIGNED
Appointment Date	21/03/2007
Resignation Date	28/04/2009
Member Contribution	0%
Member Size	0%

Director 4 of 11

First Name	CHARLES MLUNGISI
Surname	TONGA
ID Number	5807265836083
Date of Birth	26/07/1958
Gender	MALE
Age	59
Residential Address	71 DAVID-ATKINS STREET, CHARLESVILLE, 7490
Postal Address	P O BOX 7540, HALFWAY HOUSE, 1685
Type	DIRECTOR
Status	RESIGNED
Appointment Date	21/03/2007
Resignation Date	28/04/2009
Member Contribution	0%
Member Size	0%

Director 5 of 11

First Name	RAJESH KUMAR
Surname	GUPTA
ID Number	7208056345186
Date of Birth	05/08/1972
Gender	MALE
Age	44
Residential Address	5SAXONWOLD DRIVE, SAXONWOLD, 2132
Postal Address	P O BOX 7540, HALFWAY HOUSE, 1685
Type	DIRECTOR
Status	RESIGNED
Appointment Date	21/03/2009
Resignation Date	28/04/2009
Member Contribution	0%
Member Size	0%

Director(s) (Continued)

Director 6 of 11

First Name	GOOL
Surname	THABIT
ID Number	7006075201087
Date of Birth	07/06/1970
Gender	MALE
Age	47
Residential Address	25 HAROLDENE ROAD, KENWYN, 7780
Postal Address	P O BOX 7540, KENWYN, 7780
Type	DIRECTOR
Status	RESIGNED
Appointment Date	21/03/2009
Resignation Date	28/04/2009
Member Contribution	0%
Member Size	0%

Director 7 of 11

First Name	CHARLES MLUNGISI
urname	TONGA
ID Number	5807265836083
Date of Birth	26/07/1958
Gender	MALE
Age	59
Residential Address	71 DAVID -ATKINS STREET, CHARLESVILLE, 7490
Postal Address	P O BOX 7540, HALFWAY HOUSE, 1685
Type	DIRECTOR
Status	RESIGNED
Appointment Date	21/03/2009
Resignation Date	28/04/2009
Member Contribution	0%
Member Size	0%

Director 8 of 11

First Name	RAJENEESH
Surname	PAHADIA
ID Number	7303156873185
ate of Birth	15/03/1973
Gender	MALE
Age	44
Residential Address	3 SAXONWOLD DRIVE, SAXONWOLD, 2196
Postal Address	PRIVATE BAG X180, HALFWAY HOUSE, 1685
Type	DIRECTOR
Status	RESIGNED
Appointment Date	28/04/2009
Resignation Date	28/04/2009
Member Contribution	0%
Member Size	0%

Director(s) (continued)

Director 9 of 11

First Name	RONICA
Surname	RAGAVAN
ID Number	7709170007081
Date of Birth	17/09/1977
Gender	FEMALE
Age	39
Residential Address	129A BISHOP BIRD STREET, ROOIHUISKRAAL, CENTURION, 0157
Postal Address	PRIVATE BAG X180, HALFWAY HOUSE, 1685
Type	DIRECTOR
Status	ACTIVE
Appointment Date	28/04/2009
Resignation Date	28/04/2009
Member Contribution	0%
Member Size	0%

Director 10 of 11

First Name	KEVIN WENTWORTH EUGENE
Surname	THYSSE
ID Number	4607055140089
Date of Birth	05/07/1946
Gender	MALE
Age	71
Residential Address	2090 COLLETE DRIVE, BRAMLEY, 2090
Postal Address	P O BOX 7540, HALFWAY HOUSE, 1685
Type	DIRECTOR
Status	ACTIVE
Appointment Date	28/04/2009
Resignation Date	28/04/2009
Member Contribution	0%
Member Size	0%

Director 11 of 11

First Name	ASHOK
Surname	NARAYAN
ID Number	6501180000000
Date of Birth	18/01/1965
Gender	FEMALE
Age	52
Residential Address	34A KINGS ROAD, BEDFORDVIEW, 2001
Postal Address	PRIVATE BAG X180, HALFWAY HOUSE, 1685
Type	DIRECTOR
Status	RESIGNED
Appointment Date	28/04/2009
Resignation Date	01/09/2011
Member Contribution	0%
Member Size	0%

Auditor(s)

Auditor 1 of 5

Auditor Name	CAJEE RAZAK & ASSOCIATES
Profession Number	00217453
Profession Code	SAICA
Business Address	1064 16TH ROAD, MIDRAND, 1683
Postal Address	P O BOX 101, CROWN MINES, 2025
Type	AUDITOR
Status	RESIGN
Start Date	18/05/2007
End Date	-
Form Date (CM1 Date)	18/05/2007
Expiry Date	-
Registration Entry Date	18/05/2007
Form Received Date	18/05/2007
Details Withdrawn From Public	-
ACT_IND_MPY_NO_SP	-
Fine Letter	-
Reference Number	-

Auditor 2 of 5

Auditor Name	KPMG INC
Profession Number	900168
Profession Code	SAICA
Business Address	KPMG CRESCENT, 85 EMPIRE ROAD, PARKTOWN, 2193
Postal Address	PRIVATE BAG X9, PARKVIEW, 2122
Type	AUDITOR
Status	RESIGN
Start Date	-
End Date	-
Form Date (CM1 Date)	-
Expiry Date	-
Registration Entry Date	-
Form Received Date	-
Details Withdrawn From Public	-
ACT_IND_MPY_NO_SP	-
Fine Letter	-
Reference Number	-

Auditor(s) (continued)

Auditor 3 of 5

Auditor Name	M W MTHIMKHULU
Profession Number	957755
Profession Code	SAICA
Business Address	-
Postal Address	P O BOX 2939, SAXONWOLD, 2132
Type	DESIGNATED AUDITOR (NATURAL PERSON)
Status	CURRENT
Start Date	-
End Date	-
Form Date (CM1 Date)	-
Expiry Date	-
Registration Entry Date	-
Form Received Date	-
Details Withdrawn From Public	-
ACT_IND_MPY_NO_SP	-
Fine Letter	-
Reference Number	-

Auditor 4 of 5

Auditor Name	S AHMED AND COMPANY
Profession Number	929719E
Profession Code	SAICA
Business Address	SUITE 107 LAUDIUM PLAZA, TANGERINE STREET, LAUDIUM, 0037
Postal Address	P O BOX 13200, LAUDIUM, 0037
Type	AUDITOR
Status	RESIGN
Start Date	-
End Date	18/05/2007
Form Date (CM1 Date)	-
Expiry Date	-
Registration Entry Date	-
Form Received Date	-
Details Withdrawn From Public	-
ACT_IND_MPY_NO_SP	-
Fine Letter	-
Reference Number	-

Auditor(s) (continued)

Auditor 5 of 5

Auditor Name	SIZWENTSALUBAGOBODO INC
Profession Number	946016
Profession Code	IRBA
Business Address	20 MORRIS STREET EAST, WOODMEAD, 2191
Postal Address	P O BOX 2939, SAXONWOLD, 2132
Type	AUDITOR
Status	CURRENT
Start Date	-
End Date	-
Form Date (CM1 Date)	-
Expiry Date	-
Registration Entry Date	-
Form Received Date	-
Details Withdrawn From Public	-
ACT_IND_MPY_NO_SP	-
Fine Letter	-
Reference Number	-

Capital Information

Type	Capital Amount	Capital Premium	Number of Shares	Parri Value
AUTHORIZED ORDINARY	-	0	1000	0
ISSUED ORDINARY	-	0	100	0

Change History

History 1 of 49

Effective Date	22/05/2017
Change Type	CO/CC ANNUAL RETURN
Memo	COMPANY / CLOSE CORPORATION AR FILING - WEB SERVICES : REF NO. : 572343018

History 2 of 49

Effective Date	09/11/2016
Change Type	AUDITOR/ACC OFFICER CHANGE
Memo	CHANGE RECORDNAME : = KPMG INCSTATUS : = RESIGN

History 3 of 49

Effective Date	09/11/2016
Change Type	AUDITOR/ACC OFFICER CHANGE
Memo	ADD RECORDNAME : = SIZWENTSALUBAGOBODO INCSTATUS : = CURRENT

History 4 of 49

Effective Date	09/11/2016
Change Type	AUDITOR/ACC OFFICER CHANGE
Memo	ADD RECORDNAME : = M W MTHIMKHULUSTATUS : = CURRENT

History 5 of 49

Effective Date	29/03/2016
Change Type	CO/CC ANNUAL RETURN
Memo	COMPANY / CLOSE CORPORATION AR FILING - WEB SERVICES : REF NO. : 533410955

History 6 of 49

Effective Date	03/02/2016
Change Type	CO/CC ANNUAL RETURN
Memo	COMPANY / CLOSE CORPORATION AR FILING - WEB SERVICES : REF NO. : 532141369

Change History (continued)

History 7 of 49

Effective Date	06/03/2015
Change Type	72
Memo	NO VALID SMS OR EMAIL ADDRESS FOR ENTERPRISE M2007009012

History 8 of 49

Effective Date	30/06/2014
Change Type	CO/CC ANNUAL RETURN
Memo	COMPANY / CLOSE CORPORATION AR FILING - WEB SERVICES : REF NO. : 53797500

History 9 of 49

Effective Date	14/01/2014
Change Type	CO/CC ANNUAL RETURN
Memo	COMPANY / CLOSE CORPORATION AR FILING - WEB SERVICES : REF NO. : 52680250

History 10 of 49

Effective Date	27/08/2013
Change Type	REGISTERED ADDRESS CHANGE
Memo	DATA RESTORATION: AMEND REGISTERED ADDRESS

History 11 of 49

Effective Date	27/08/2013
Change Type	POSTAL ADDRESS CHANGE
Memo	DATA RESTORATION: AMEND POSTAL ADDRESS

History 12 of 49

Effective Date	11/07/2013
Change Type	AUDITOR/ACC OFFICER CHANGE
Memo	CHANGE RECORDNAME : = S AHMED AND COMPANYSTATUS : = RESIGN

History 13 of 49

Effective Date	11/07/2013
Change Type	AUDITOR/ACC OFFICER CHANGE
Memo	CHANGE RECORDNAME : = CAJEE RAZAK & ASSOCIATESSTATUS : = RESIGN

History 14 of 49

Effective Date	11/07/2013
Change Type	AUDITOR/ACC OFFICER CHANGE
Memo	ADD RECORDNAME : = KPMG INCSTATUS : = CURRENT

History 15 of 49

Effective Date	21/06/2013
Change Type	58
Memo	-

History 16 of 49

Effective Date	03/06/2013
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME = NARAYANFIRST NAMES = ASHOKSTATUS = RESIGNED

Change History (continued)

History 17 of 49

Effective Date	03/06/2013
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME = THYSSEFIRST NAMES = KEVIN WENTWORTH EUGENESTATUS = ACTIVE

History 18 of 49

Effective Date	03/06/2013
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME = RAGAVANFIRST NAMES = RONICASTATUS = ACTIVE

History 19 of 49

Effective Date	03/04/2013
Change Type	POSTAL ADDRESS CHANGE
Memo	P O BOX 7540HALFWAY HOUSE1685

History 20 of 49

Effective Date	03/04/2013
Change Type	REGISTERED ADDRESS CHANGE
Memo	1ST FLOOR SALEY HOUSE81 CROWN ROADFORDSBURG2092

History 21 of 49

Effective Date	07/02/2011
Change Type	AR RESTORE INTO BUSINESS (25-24)
Memo	ANNUAL RETURN NON COMPLIANCE - CANCELLATION OF DEREGISTRATION

History 22 of 49

Effective Date	19/10/2010
Change Type	AR IN DEREGISTRATION
Memo	DEREGISTRATION FOR ANNUAL RETURN NON COMPLIANCE. REGISTRATION MONTH = 3 - AR NON COMPLIANCE DATE = 01/05/2009 - 6 MONTHS AFTER = 01/01/2010.

History 23 of 49

Effective Date	20/06/2009
Change Type	REGISTERED ADDRESS CHANGE
Memo	1ST FLOOR SALEY HOUSE81 CROWN ROADFORDSBURG2092

History 24 of 49

Effective Date	20/06/2009
Change Type	POSTAL ADDRESS CHANGE
Memo	P O BOX 7540HALFWAY HOUSE1685

History 25 of 49

Effective Date	02/06/2009
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME = GUPTAFIRST NAMES = RAJESH KUMARSTATUS = RESIGNED

History 26 of 49

Effective Date	02/06/2009
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME = GOOLFIRST NAMES = THABITSTATUS = RESIGNED

Change History (continued)

History 27 of 49

Effective Date	02/06/2009
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME = TONGAFIRST NAMES = CHARLES MLUNGISISTATUS = RESIGNED

History 28 of 49

Effective Date	02/06/2009
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	ADD RECORDSURNAME = NARAYANFIRST NAMES = ASHOKSTATUS = ACTIVE

History 29 of 49

Effective Date	02/06/2009
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	ADD RECORDSURNAME = PAHADIAFIRST NAMES = RAJENEESHSTATUS = ACTIVE

History 30 of 49

Effective Date	02/06/2009
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	ADD RECORDSURNAME = THYSSEFIRST NAMES = KEVIN WENTWORTH EUGENESTATUS = ACTIVE

History 31 of 49

Effective Date	01/06/2009
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME = NARAYANFIRST NAMES = ASHOKSTATUS = ACTIVE

History 32 of 49

Effective Date	01/06/2009
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME = PAHADIAFIRST NAMES = RAJENEESHSTATUS = ACTIVE

History 33 of 49

Effective Date	01/06/2009
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME = THYSSEFIRST NAMES = KEVIN WENTWORTH EUGENESTATUS = ACTIVE

History 34 of 49

Effective Date	01/06/2009
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	ADD RECORDSURNAME = GUPTAFIRST NAMES = RAJESH KUMARSTATUS = RESIGNED

History 35 of 49

Effective Date	01/06/2009
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	ADD RECORDSURNAME = THABIT FIRST NAMES = GOOLSTATUS = RESIGNED

History 36 of 49

Effective Date	01/06/2009
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	ADD RECORDSURNAME = TONGAFIRST NAMES = CHARLES MLUNGISISTATUS = RESIGNED

Change History (continued)

History 37 of 49

Effective Date	28/04/2009
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	SURNAME=NARAYANFULL FORENAMES=ASHOKID NO=6501180000000STATUS :ACTIVENATURE OF CHANGE=NO CHANGE

History 38 of 49

Effective Date	28/04/2009
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	SURNAME=PAHADIAFULL FORENAMES=RAJENEESHID NO=7303156873185STATUS :RESIGNEDNATURE OF CHANGE=RESIGNATION: 28/04/2009

History 39 of 49

Effective Date	28/04/2009
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	SURNAME=THYSSEFULL FORENAMES=KEVIN WENTWORTH EUGENEID NO=4607055140089STATUS :ACTIVENATURE OF CHANGE=NO CHANGE

History 40 of 49

Effective Date	28/04/2009
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	SURNAME=GOVENDERFULL FORENAMES=RONICAID NO=7709170007081STATUS :ACTIVENATURE OF CHANGE=NEW APPOINTMENT: 28/04/2009

History 41 of 49

Effective Date	29/08/2008
Change Type	AUDITOR/ACC OFFICER CHANGE
Memo	CHANGE RECORDNAME: = CAJEE RAZAK & ASSOCIATESSTATUS: = CURRENT

History 42 of 49

Effective Date	18/05/2007
Change Type	AUDITOR/ACC OFFICER CHANGE
Memo	P.O. BOX 101CROWN MINES2025STATUS : ADDRESS CHANGE

History 43 of 49

Effective Date	18/05/2007
Change Type	AUDITOR/ACC OFFICER CHANGE
Memo	S AHMED AND COMPANY REPORTED MATERIAL IRREGULARITY ON : 18 MAY 2007 STATUS : RESIGN

History 44 of 49

Effective Date	07/05/2007
Change Type	REGISTERED ADDRESS CHANGE
Memo	1ST FLOOR SALEY HOUSE81 CROWN ROADFORDSBURG2092

History 45 of 49

Effective Date	07/05/2007
Change Type	POSTAL ADDRESS CHANGE
Memo	P O BOX 101CROWN MINES2025

History 46 of 49

Effective Date	21/03/2007
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	SURNAME=GUPTAFULL FORENAMES=RAJESH KUMARID NO=7208056345186STATUS :ACTIVENATURE OF CHANGE=NEW APPOINTMENT

Change History (continued)

History 47 of 49

Effective Date	21/03/2007
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	SURNAME=GOOLFULL FORENAMES=THABITID NO=7006075201087STATUS :ACTIVENATURE OF CHANGE=NEW APPOINTMENT

History 48 of 49

Effective Date	21/03/2007
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	SURNAME=TONGAFULL FORENAMES=CHARLES MLUNGISIID NO=5807265836083STATUS :ACTIVENATURE OF CHANGE=NEW APPOINTMENT

History 49 of 49

Effective Date	20/03/2007
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	SURNAME=JAFFERFULL FORENAMES=ABDUL WAHABID NO=5311275098081STATUS :RESIGNEDNATURE OF CHANGE=RESIGNATION

Report Information

Date of Information	30/06/2017 10:31
Print Date	27-07-2017 15:14
Generated By	FAHEEMA BAVA
Reference	GUPTALEAKS
Report Type	CIPC COMPANY

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Website: http://www.searchworks.co.za

OAKBAY INVESTMENTS (2006/017975/07)

CIPC Company

"G"

Search Information

Summary

Search Type	CIPC COMPANY
Search Description	OAKBAY INVESTMENTS (2006/017975/07)
Reference	GUPTALEAKS
Date	30/06/2017

Company Information

Summary

Name	OAKBAY INVESTMENTS
Registration Number	2006/017975/07
Type	PRIVATE COMPANY (PTY) LTD
Status	IN BUSINESS
Registration Date	08/06/2006
erage Age of Director	42

SARS Verification Matches

Trading Name	VAT Registration Number	Area

No information available.

Active Director(s)

Director Name	ID Number	Status	Appointed
ASHU CHAWLA	7106245929185	ACTIVE	14/09/2009
RONICA RAGAVAN	7709170007081	ACTIVE	07/04/2016

Resigned Director(s)

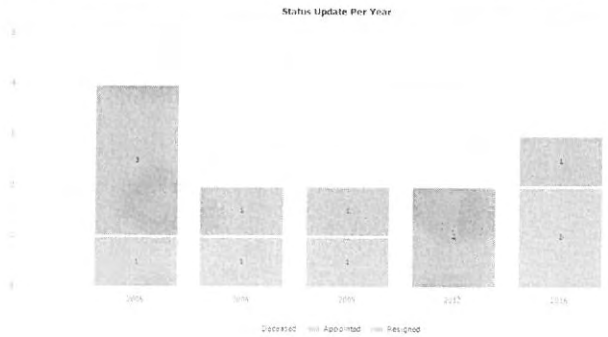
Director Name	ID Number	Status	Appointed	Resigned
ABDUL WAHAB JAFFER	5311275098081	RESIGNED	08/06/2006	-
RAVINDRA NATH	551118000000	RESIGNED	13/06/2006	13/06/2006
RAJENEESH PAHADIA	7303156873185	RESIGNED	13/06/2006	14/09/2009
JAGDISH RASSIKGHANDRA PAREKH	6106035685089	RESIGNED	05/05/2008	05/05/2008
VARUN GUPTA	8607146112184	RESIGNED	01/10/2012	01/03/2016
ZEEM HOWA	6210295101082	RESIGNED	01/10/2012	18/10/2016

Deceased Director(s)

Director Name	ID Number	Status	Appointed

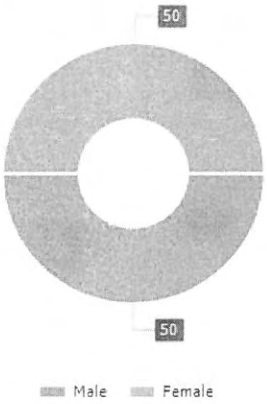
No information available.

Director Timeline



Director Gender

Gender Breakdown (%)



Auditor(s)

Auditor Name	Profession Code	Status	Start Date
CAJEE RAZAK & ASSOCIATES	SAICA	RESIGN	03/04/2007
KPMG INC	SAICA	RESIGN	-
HIMKHULU MXOLISI WISEMAN	IRBA	CURRENT	21/04/2016
S AHMED AND COMPANY	SAICA	RESIGN	-

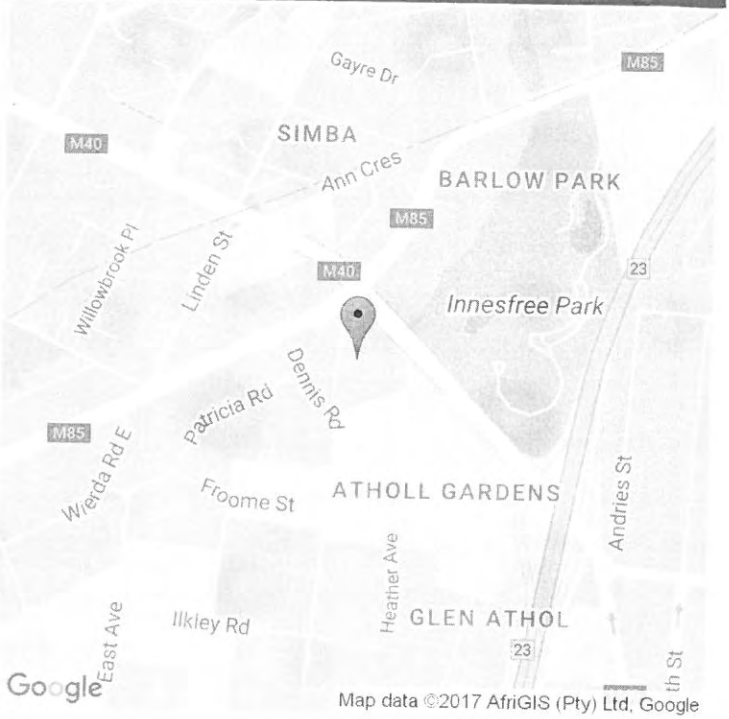
Company Information

Summary

Name	OAKBAY INVESTMENTS
Short Name	-
Translated Name	-
Registration Number	2006/017975/07
Old Registration Number	-
Type	PRIVATE COMPANY (PTY) LTD
Short Type	(PTY) LTD
CIPC Company Act Type	COMPANY (REGISTERED ACCORDING TO OLD CO ACT)
Status	IN BUSINESS
Tax Number	9093288166
Type Date	08/06/2006
Registration Date	08/06/2006
rt Date	08/06/2006
Status Date	-
Principal Description	GENERAL INVESTMENTS AND PROPERTY INVESTMENTS ACTING AS PRINCIPAL
Details Withdrawn From Public	NO
Standard Industrial Classification	REAL ESTATE ACTIVITIES
Financial Year End	FEBRUARY
Financial Effective Date	08/06/2006
Registered Address	GRAYSTON RIDGE OFFICE PARK, 144 KATHRINE STREET, SANDOWN, SANDTON, 2196
Postal Address	POSTNETSUITE 458, PRIVATE BAG X9, BENMORE, 2010
Region	GAUTENG
Country of Origin	-
Country	-
Authorised Capital	1000
Issued Capital	100
Authorised Shares	1000
Issued Shares	100
Form Received Date	-
Date on Form	-
Conversion Number	-

Provided by Google

NO IMAGE AVAILABLE



Director(s)

Director 1 of 8

First Name	ABDUL WAHAB
Surname	JAFFER
ID Number	5311275098081
Date of Birth	27/11/1953
Gender	MALE
Age	63
Residential Address	278 SASTRI AVENUE, CLAUDIUS, 0037
Postal Address	P O BXO 784, PRETORIA, 0001
Type	DIRECTOR
Status	RESIGNED
Appointment Date	08/06/2006
Resignation Date	-
Member Contribution	0%
mber Size	0%

Director 2 of 8

First Name	RAVINDRA
Surname	NATH
ID Number	551118000000
Date of Birth	18/11/1955
Gender	UNKNOWN
Age	61
Residential Address	52 HILLVIEW, AMBERFIELD CRESCENT, SPARROW HAWK STREET, ROOIHUISKRAAL EXT 18 NORTH, 0158
Postal Address	PRIVATE BAG X180, HALFWAY HOUSE, 1685
Type	DIRECTOR
Status	RESIGNED
Appointment Date	13/06/2006
Resignation Date	13/06/2006
Member Contribution	0%
Member Size	0%

Director(s) (continued)

Director 3 of 8

First Name	RAJENEESH
Surname	PAHADIA
ID Number	7303156873185
Date of Birth	15/03/1973
Gender	MALE
Age	44
Residential Address	35A KINGS ROAD, BEDFORDVIEW, 2007
Postal Address	PRIVATE BAG X180, HALFWAY HOUSE, 1685
Type	DIRECTOR
Status	RESIGNED
Appointment Date	13/06/2006
Resignation Date	14/09/2009
Member Contribution	0%
Member Size	0%

Director 4 of 8

First Name	JAGDISH RASSIKGHANDRA
Surname	PAREKH
ID Number	6106035685089
Date of Birth	03/06/1961
Gender	MALE
Age	56
Residential Address	26 SAXONWOLD DRIVE, SAXONWOLD, 2001
Postal Address	PRIVATE BAXG X180, HALFWAY HOUSE, 1685
Type	DIRECTOR
Status	RESIGNED
Appointment Date	05/05/2008
Resignation Date	05/05/2008
Member Contribution	0%
Member Size	0%

Director 5 of 8

First Name	ASHU
Surname	CHAWLA
ID Number	7106245929185
Date of Birth	24/06/1971
Gender	MALE
Age	46
Residential Address	3 SAXONWOLD DRIVE, SAXONWOLD, 2196
Postal Address	PRIVATE BAG X180, HALFWAY HOUSE, 1685
Type	DIRECTOR
Status	ACTIVE
Appointment Date	14/09/2009
Resignation Date	-
Member Contribution	0%
Member Size	0%

Director(s) (continued)

Director 6 of 8

First Name	VARUN
Surname	GUPTA
ID Number	8607146112184
Date of Birth	14/07/1986
Gender	MALE
Age	31
Residential Address	5 SAXONWOLD DRIVE, SAXONWOLD, 2196
Postal Address	PRIVATE BAG X180, HALFWAY HOUSE, HALFWAY HOUSE, 1685
Type	DIRECTOR
Status	RESIGNED
Appointment Date	01/10/2012
Resignation Date	01/03/2016
Member Contribution	0%
Member Size	0%

Director 7 of 8

First Name	NAZEEM
Surname	HOWA
ID Number	6210295101082
Date of Birth	29/10/1962
Gender	MALE
Age	54
Residential Address	24 GREENFIELD ROAD, GREENSIDE, JOHANNESBURG, 2193
Postal Address	P O BOX 5728, HALFWAY HOUSE, HALFWAY HOUSE, MIDRAND, 1685
Type	DIRECTOR
Status	RESIGNED
Appointment Date	01/10/2012
Resignation Date	18/10/2016
Member Contribution	0%
Member Size	0%

Director 8 of 8

First Name	RONICA
Surname	RAGAVAN
ID Number	7709170007081
Date of Birth	17/09/1977
Gender	FEMALE
Age	39
Residential Address	129A BISHOPBIRD STREET, ROOIHUISKRAAL, 0157
Postal Address	PRIVATE BAG X 180, HALFWAY HOUSE, 1685
Type	DIRECTOR
Status	ACTIVE
Appointment Date	07/04/2016
Resignation Date	-
Member Contribution	0%
Member Size	0%

Auditor(s)

Auditor 1 of 4

Auditor Name	CAJEE RAZAK & ASSOCIATES
Profession Number	00217453
Profession Code	SAICA
Business Address	MONUMENT OFFICE PARK, BLOCK 3 SUITE 322, 79 STEENBOK AVENUE, MONUMENT PARK, 0181
Postal Address	P O BOX 101, CROWN MINES, 2025
Type	AUDITOR
Status	RESIGN
Start Date	03/04/2007
End Date	-
Form Date (CM1 Date)	03/04/2007
Expiry Date	-
Registration Entry Date	03/04/2007
Form Received Date	03/04/2007
Details Withdrawn From Public	-
ACT_IND_MPY_NO_SP	-
Fine Letter	-
Reference Number	-

Auditor 2 of 4

Auditor Name	KPMG INC
Profession Number	900168
Profession Code	SAICA
Business Address	KPMG CRESCENT, 85 EMPIRE ROAD, PARKTOWN, 2193
Postal Address	PRIVATE BAG X9, PARKVIEW, 2122
Type	AUDITOR
Status	RESIGN
Start Date	-
End Date	29/03/2016
Form Date (CM1 Date)	-
Expiry Date	-
Registration Entry Date	-
Form Received Date	-
Details Withdrawn From Public	-
ACT_IND_MPY_NO_SP	-
Fine Letter	-
Reference Number	-

Auditor(s) (continued)

Auditor 3 of 4

Auditor Name	MTHIMKHULU MXOLISI WISEMAN
Profession Number	785326
Profession Code	IRBA
Business Address	-
Postal Address	-
Type	AUDITOR
Status	CURRENT
Start Date	21/04/2016
End Date	-
Form Date (CM1 Date)	-
Expiry Date	-
Registration Entry Date	13/06/2017
Form Received Date	13/06/2017
Details Withdrawn From Public	-
ACT_IND_MPY_NO_SP	-
Fine Letter	-
Reference Number	-

Auditor 4 of 4

Auditor Name	S AHMED AND COMPANY
Profession Number	927719E
Profession Code	SAICA
Business Address	SUITE 107 LAUDIUM PLAZA, TAGERINE STREET, LAUDIUM, 0037
Postal Address	P O BOX 13200, LAUDIUM, 0037
Type	AUDITOR
Status	RESIGN
Start Date	-
End Date	03/04/2007
Form Date (CM1 Date)	-
Expiry Date	-
Registration Entry Date	-
Form Received Date	-
Details Withdrawn From Public	-
ACT_IND_MPY_NO_SP	-
Fine Letter	-
Reference Number	-

Capital Information

Type	Capital Amount	Capital Premium	Number of Shares	Parri Value
AUTHORIZED ORDINARY	R 1,00	0	1000	0
ISSUED ORDINARY	R 1,00	0	100	0

Change History

History 1 of 46

Effective Date	13/06/2017
Change Type	AUDITOR/ACC OFFICER CHANGE
Memo	NOTICE OF CHANGE OF AUDITOR: AND KPMG INC RESIGNED

History 2 of 46

Effective Date	13/06/2017
Change Type	AUDITOR/ACC OFFICER CHANGE
Memo	NOTICE OF CHANGE OF AUDITORS: MTHIMKHULU MXOLISI WISEMAN APPOINTED.

Change History (continued)

History 3 of 46

Effective Date	24/10/2016
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME = HOWAFIRST NAMES = NAZEEMSTATUS = RESIGNED

History 4 of 46

Effective Date	26/08/2016
Change Type	CO/CC ANNUAL RETURN
Memo	COMPANY / CLOSE CORPORATION AR FILING - WEB SERVICES : REF NO. : 548085103

History 5 of 46

Effective Date	19/07/2016
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	ADD RECORDSURNAME = RAGAVANFIRST NAMES = RONICASTATUS = ACTIVE

History 6 of 46

Effective Date	14/04/2016
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	CHANGE RECORDSURNAME = GUPTAFIRST NAMES = VARUNSTATUS = RESIGNED

History 7 of 46

Effective Date	11/06/2015
Change Type	CO/CC ANNUAL RETURN
Memo	COMPANY / CLOSE CORPORATION AR FILING - WEB SERVICES : REF NO. : 527206202

History 8 of 46

Effective Date	23/10/2014
Change Type	POSTAL ADDRESS CHANGE
Memo	P O BOX 4896RIETVALLEIRAND0174

History 9 of 46

Effective Date	23/10/2014
Change Type	REGISTERED ADDRESS CHANGE
Memo	MONUMENT OFFICE PARKBLOCK 3 SUITE 32279 STEENBOK AVENUEMONUMENT PARK0181

History 10 of 46

Effective Date	12/06/2014
Change Type	CO/CC ANNUAL RETURN
Memo	COMPANY / CLOSE CORPORATION AR FILING - WEB SERVICES : REF NO. : 57658000

History 11 of 46

Effective Date	14/01/2014
Change Type	CO/CC ANNUAL RETURN
Memo	COMPANY / CLOSE CORPORATION AR FILING - WEB SERVICES : REF NO. : 53112250

History 12 of 46

Effective Date	11/07/2013
Change Type	AUDITOR/ACC OFFICER CHANGE
Memo	CHANGE RECORDNAME : = S AHMED AND COMPANYSTATUS : = RESIGN

Change History (continued)

History 13 of 46

Effective Date	11/07/2013
Change Type	AUDITOR/ACC OFFICER CHANGE
Memo	CHANGE RECORDNAME : = CAJEE RAZAK & ASSOCIATESSTATUS : = RESIGN

History 14 of 46

Effective Date	11/07/2013
Change Type	AUDITOR/ACC OFFICER CHANGE
Memo	ADD RECORDNAME : = KPMG INCSTATUS : = CURRENT

History 15 of 46

Effective Date	31/05/2013
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	Change of contact detailsApproved by JMU39ID number 7106245929185Cell number 0729383644Email address STAT@ITHEMBAONLINE.CO.ZA

History 16 of 46

Effective Date	31/05/2013
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
mo	Unlock PasswordUnlocked byJMU39Password successfully sent to STAT@ITHEMBAONLINE.CO.ZA

History 17 of 46

Effective Date	22/05/2013
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	AUTHORISING DIRECTOR DETAILSDIRECTOR FULL FORENAMES=ASHUSURNAME=CHAWLAID NUMBER=7106245929185CUSTOMER DETAILS DIRECTOR FULL FORENAMES=MARISURNAME=ROUXID NUMBER=7704140014085

History 18 of 46

Effective Date	22/05/2013
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	AUTHORISING DIRECTOR DETAILSDIRECTOR FULL FORENAMES=ASHUSURNAME=CHAWLAID NUMBER=7106245929185

History 19 of 46

Effective Date	22/05/2013
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
mo	Change of contact detailsUsername CMM322ID number 7106245929185Cell number 0729383644Email address STAT@ITHEMBAONLINE.CO.ZA

History 20 of 46

Effective Date	01/10/2012
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	FULL FORENAMES=VARUNSURNAME=GUPTAAPPOINTMENTDATE=01/10/2012STATUS=A

History 21 of 46

Effective Date	01/10/2012
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	FULL FORENAMES=NAZEEMSURNAME=HOWAAPPOINTMENTDATE=01/10/2012STATUS=A

History 22 of 46

Effective Date	08/08/2012
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	Unlock PasswordUnlocked byLKZ39Password successfully sent to STAT@ITHEMBAONLINE.CO.ZA

Change History (continued)

History 23 of 46

Effective Date	23/07/2012
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	AUTHORISING DIRECTOR DETAILSDIRECTOR FULL FORENAMES=ASHUSURNAME=CHAWLAID NUMBER=7106245929185CUSTOMER DETAILS DIRECTOR FULL FORENAMES=MARISURNAME=ROUXID NUMBER=7704140014085

History 24 of 46

Effective Date	23/07/2012
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	AUTHORISING DIRECTOR DETAILSDIRECTOR FULL FORENAMES=ASHUSURNAME=CHAWLAID NUMBER=7106245929185

History 25 of 46

Effective Date	01/07/2010
Change Type	REGISTERED ADDRESS CHANGE
Memo	MONUMENT OFFICE PARKBLOCK 3 SUITE 32279 STEENBOK AVENUEMONUMENT PARK0181

History 26 of 46

Effective Date	01/07/2010
Change Type	POSTAL ADDRESS CHANGE
Memo	P O BOX 4896RIETVALLEIRAND 0174

History 27 of 46

Effective Date	14/10/2009
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	SURNAME=PAREKHFULL FORENAMES=JAGDISH RASSIKGHANDRAID NO=6106035685089STATUS :ACTIVENATURE OF CHANGE=NO CHANGE

History 28 of 46

Effective Date	14/09/2009
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	SURNAME=CHAWLAFULL FORENAMES=ASHUID NO=7106245929185STATUS :ACTIVENATURE OF CHANGE=NEW APPOINTMENT

History 29 of 46

Effective Date	14/09/2009
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	SURNAME=PAHADIAFULL FORENAMES=RAJENEESHID NO=7303156873185STATUS :RESIGNEDNATURE OF CHANGE=RESIGNATION

History 30 of 46

Effective Date	14/09/2009
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	SURNAME=NATHFULL FORENAMES=RAVINDRAID NO=551118000000STATUS :ACTIVENATURE OF CHANGE=NO CHANGE

History 31 of 46

Effective Date	18/09/2008
Change Type	REGISTERED ADDRESS CHANGE
Memo	MONUMENT OFFICE PARKBLOCK 3, SUITE 32279 STEENBOK AVENUEMONUMENT PARK0181

History 32 of 46

Effective Date	18/09/2008
Change Type	POSTAL ADDRESS CHANGE
Memo	PO BOX 4896RIETVALLEIRAND0174

Change History (continued)

History 33 of 46

Effective Date	26/08/2008
Change Type	AUDITOR/ACC OFFICER CHANGE
Memo	CHANGE RECORDNAME: = CAJEE RAZAK & ASSOCIATESSTATUS: = CURRENT

History 34 of 46

Effective Date	05/05/2008
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	SURNAME=PAREKHFULL FORENAMES=JAGDISH RASSIKGHANDRAID NO=6106035685089STATUS :ACTIVENATURE OF CHANGE=NEW APPOINTMENT

History 35 of 46

Effective Date	05/05/2008
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	FULL FORENAMES=JAGDISH RASSIKGHANDRASURNAME=PAREKHAPPOINTMENTDATE=05/05/2008STATUS=C

History 36 of 46

Effective Date	03/04/2007
Change Type	AUDITOR/ACC OFFICER CHANGE
Memo	P.O. BOX 101CROWN MINES2025STATUS : ADDRESS CHANGE

History 37 of 46

Effective Date	03/04/2007
Change Type	AUDITOR/ACC OFFICER CHANGE
Memo	S AHMED AND COMPANY REPORTED MATERIAL IRREGULARITY ON : 3 APRIL 2007 STATUS : RESIGN

History 38 of 46

Effective Date	07/07/2006
Change Type	REGISTERED ADDRESS CHANGE
Memo	1ST FLOOR, SALEY HOUSE81 CROWN ROADFORDSBURG2092

History 39 of 46

Effective Date	07/07/2006
Change Type	POSTAL ADDRESS CHANGE
Memo	P O BOX 101CROWN MINES2025

History 40 of 46

Effective Date	26/06/2006
Change Type	NATURE OF BUSINESS CHANGE
Memo	81

History 41 of 46

Effective Date	13/06/2006
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	SURNAME=JAFFERFULL FORENAMES=ABDUL WAHABID NO=5311275098081STATUS :RESIGNEDNATURE OF CHANGE=RESIGNATION

History 42 of 46

Effective Date	13/06/2006
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	SURNAME=PAHADIAFULL FORENAMES=RAJENEESHID NO=7303156873185STATUS :ACTIVENATURE OF CHANGE=NEW APPOINTMENT

Change History (continued)

History 43 of 46

Effective Date	13/06/2006
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	SURNAME=NATHFULL FORENAMES=RAVINDRAID NO=551118STATUS :ACTIVENATURE OF CHANGE=NEW APPOINTMENT

History 44 of 46

Effective Date	13/06/2006
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	SURNAME=PAHADIAFULL FORENAMES=RAJENEESHID NO=7303156873185STATUS :ACTIVENATURE OF CHANGE=NO CHANGE

History 45 of 46

Effective Date	13/06/2006
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	SURNAME=NATHFULL FORENAMES=RAVINDRAID NO=551118STATUS :ACTIVENATURE OF CHANGE=NO CHANGE

History 46 of 46

Effective Date	13/06/2006
ange Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	FULL FORENAMES=RAVINDRASURNAME=NATHAPPOINTMENTDATE=13/06/2006STATUS=C

Report Information

Date of Information	30/06/2017 10:37
Print Date	31-07-2017 11:35
Generated By	FAHEEMA BAVA
Reference	GUPTALEAKS
Report Type	CIPC COMPANY

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"H"

DEPARTMENT OF HOME AFFAIRS
WAIVER DEPARTMENT

Date: 10 August 2012

Dear Sir

RE: REQUEST FOR A WAIVER

Estina (Pty) Ltd would like to request a waiver for Parth Brat Yadav, he has signed a contract with the company and this is the reason why we are requesting a waiver. He is a very hard worker and has been a good asset to the Company thus far.

NAME:	**PARTH BRAT YADAV**
PASSPORT NUMBER:	**G5313888**
DATE OF BIRTH:	**04/03/1984**

Estina (Pty) Ltd writes this letter to request you to please waive the following requirements for a work permit:

- Certification by Department of Labour
- Submission of Original Advertisement (and sub categories)
- Undertaking to register with a professional body
- Proof of Qualifications Evaluation

Attached herewith please find motivational letters for the above requests.
We trust this letter will receive your required time and response.

Kindest regards

_____

Mr Ashu Chawla
Chief Operations Officer

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"J"

ESTINA (2008/015033/07)

CIPC Company

Search Information

Summary

Search Type	CIPC COMPANY
Search Description	ESTINA (2008/015033/07)
Reference	GUPTALEAKS
Date	30/06/2017

Company Information

Summary

Name	ESTINA
Registration Number	2008/015033/07
Type	PRIVATE COMPANY (PTY) LTD
Status	VOLUNTARY LIQUIDATION
Registration Date	24/06/2008
Average Age of Director	-

SARS Verification Matches

Trading Name	VAT Registration Number	Area
ESTINA PTY LTD	4650257167	GERMISTON
ESTINA TRUST	4900189988	WORCESTER

Active Director(s)

Director Name	ID Number	Status	Appointed
SOO YOUNG JEON	M73088570	ACTIVE	01/07/2015

Resigned Director(s)

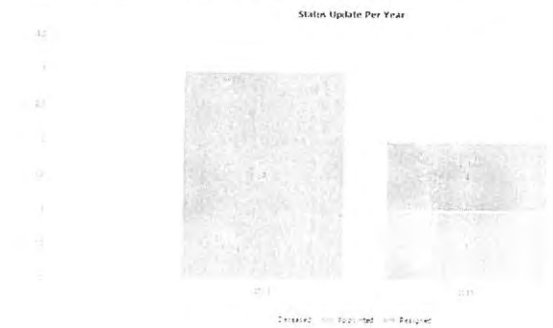
Director Name	ID Number	Status	Appointed	Resigned
ANTONY LAST	5704085047084	RESIGNED	24/06/2008	-
KAMAL VASRAM	7906255178080	RESIGNED	01/08/2008	-
KAMAL VASRAM	7906255178080	RESIGNED	01/08/2008	01/07/2015

Deceased Director(s)

irector Name	ID Number	Status	Appointed

No information available.

Director Timeline



Director Gender

Gender Breakdown (%)

Auditor(s)

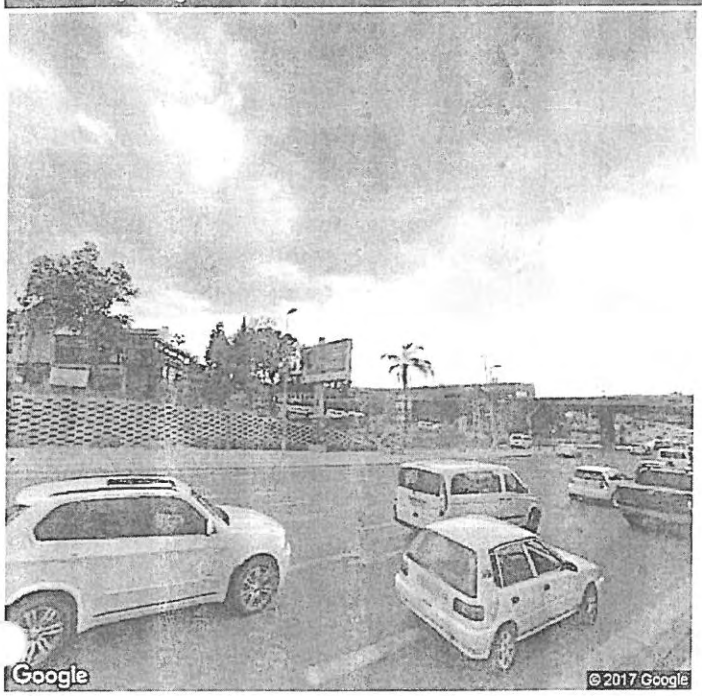
Auditor Name	Profession Code	Status	Start Date
CAP CHARTERED ACCOUNTANTS	CA	CURRENT	-

Company Information

Summary

Name	ESTINA
Short Name	-
Translated Name	-
Registration Number	2008/015033/07
Old Registration Number	-
Type	PRIVATE COMPANY (PTY) LTD
Short Type	(PTY) LTD
CIPC Company Act Type	COMPANY (REGISTERED ACCORDING TO OLD CO ACT)
Status	VOLUNTARY LIQUIDATION
Tax Number	9058923187
Type Date	24/06/2008
Registration Date	24/06/2008
Start Date	24/06/2008
Status Date	-
Principal Description	AGRICULTURE, FARMING AND RELATED ACTIVITIES
Details Withdrawn From Public	NO
Standard Industrial Classification	-
Financial Year End	FEBRUARY
Financial Effective Date	24/06/2008
Registered Address	144 KATHERINE STREET, BLOCK A 1ST FLOOR, GRAYSTON RIDGE OFFICE PARK, SANDTON, 2146
Postal Address	P O BOX 309, BEDFORDVIEW, 2800
Region	GAUTENG
Country of Origin	-
Country	-
Authorised Capital	-
Issued Capital	-
Authorised Shares	-
Issued Shares	-
Form Received Date	-
Date on Form	-
Conversion Number	-

Provided by Google





Director(s)

Director 1 of 4

First Name	ANTONY
Surname	LAST
ID Number	5704085047084
Date of Birth	08/04/1957
Gender	MALE
Age	60
Residential Address	4 OAK COURT, CALEDON STREET, SOMERSET WEST, 7130
Postal Address	P O BOX 1138, SOMERSET WEST, 7129
Type	DIRECTOR
Status	RESIGNED
Appointment Date	24/06/2008
Resignation Date	-
Member Contribution	0%
Member Size	0%

Director 2 of 4

First Name	KAMAL
Surname	VASRAM
ID Number	7906255178080
Date of Birth	25/06/1979
Gender	MALE
Age	38
Residential Address	111 SHIMBALI SANDS, NAVAISHA ROAD, SUNNINGHILL, 2157
Postal Address	111 SHIMBALI SANDS, NAVAISHA ROAD, SUNNINGHILL, 2157
Type	DIRECTOR
Status	RESIGNED
Appointment Date	01/08/2008
Resignation Date	-
Member Contribution	0%
Member Size	0%

Director(s) (continued)

Director 3 of 4

First Name	KAMAL
Surname	VASRAM
ID Number	7906255178080
Date of Birth	25/06/1979
Gender	MALE
Age	38
Residential Address	111 SHIMBALI SANDS, NAVAISHA ROAD, SUNNINGHILL, GAUTENG, 2157
Postal Address	111 SHIMBALI SANDS, NAVAISHA ROAD, SUNNINGHILL, GAUTENG, 2157
Type	DIRECTOR
Status	RESIGNED
Appointment Date	01/08/2008
Resignation Date	01/07/2015
Member Contribution	0%
Member Size	0%

Director 4 of 4

First Name	SOO YOUNG
Surname	JEON
ID Number	M73088570
Date of Birth	-
Gender	-
Age	-
Residential Address	111 SHIMBALI SAND, NAVIASHA ROAD, SUNNINGHILL, GAUTENG, 2157
Postal Address	111 SHIMBALI SAND, NAVIASHA ROAD, SUNNINGHILL, GAUTENG, 2157
Type	DIRECTOR
Status	ACTIVE
Appointment Date	01/07/2015
Resignation Date	-
Member Contribution	0%
Member Size	0%

Auditor(s)

Auditor 1 of 1

Auditor Name	CAP CHARTERED ACCOUNTANTS
Profession Number	901 659
Profession Code	CA
Business Address	OAK LEAF TERRACE, OLD OAK OFFICE PARK, OLD OAK ROAD, BELLVILLE, 7530
Postal Address	P O BOX 5526, TYGERVALLEY, 7536
Type	AUDITOR
Status	CURRENT
Start Date	-
End Date	-
Form Date (CM1 Date)	-
Expiry Date	-
Registration Entry Date	-
Form Received Date	-
Details Withdrawn From Public	-
ACT_IND_MPY_NO_SP	-
Fine Letter	-
Reference Number	-

Capital Information

Type	Capital Amount	Capital Premium	Number of Shares	Parri Value
AUTHORIZED ORDINARY	-	0	1000	0
ISSUED ORDINARY	-	0	120	0

Change History

History 1 of 18

Effective Date	04/05/2017
Change Type	IN LIQUIDATION
Memo	-

History 2 of 18

Effective Date	27/05/2016
Change Type	CO/CC ANNUAL RETURN
Memo	COMPANY / CLOSE CORPORATION AR FILING - WEB SERVICES : REF NO. : 534937118

History 3 of 18

Effective Date	13/07/2015
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	DIRECTOR SOO YOUNG JEON WAS ADDED

History 4 of 18

Effective Date	13/07/2015
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	DIRECTOR KAMAL VASRAM DETAILS WAS CHANGED

History 5 of 18

Effective Date	24/06/2015
Change Type	72
Memo	NO VALID SMS OR EMAIL ADDRESS FOR ENTERPRISE M2008015033

History 6 of 18

Effective Date	19/02/2015
Change Type	CO/CC ANNUAL RETURN
Memo	COMPANY / CLOSE CORPORATION AR FILING - WEB SERVICES : REF NO. : 524463548

History 7 of 18

Effective Date	06/02/2014
Change Type	CO/CC ANNUAL RETURN
Memo	COMPANY / CLOSE CORPORATION AR FILING - WEB SERVICES : REF NO. : 54814880

History 8 of 18

Effective Date	16/11/2012
Change Type	POSTAL ADDRESS CHANGE
Memo	P O BOX 309BEDFORDVIEW2800

History 9 of 18

Effective Date	16/11/2012
Change Type	REGISTERED ADDRESS CHANGE
Memo	111 SHIMBALI SANDSNAVAISHA ROADJOHANNESBURG2157

History 10 of 18

Effective Date	19/10/2012
Change Type	NATURE OF BUSINESS CHANGE
Memo	88

Change History (continued)

History 11 of 18

Effective Date	31/03/2011
Change Type	REGISTERED ADDRESS CHANGE
Memo	111 SHIMBALI SANDSNAVAISHA ROADJOHANNESBURG 2157

History 12 of 18

Effective Date	31/03/2011
Change Type	POSTAL ADDRESS CHANGE
Memo	P O BOX 309BEDFORDVIEW 2800

History 13 of 18

Effective Date	17/11/2010
Change Type	AR RESTORE INTO BUSINESS (25-24)
Memo	ANNUAL RETURN NON COMPLIANCE - CANCELLATION OF DEREGISTRATION

History 14 of 18

Effective Date	19/10/2010
Change Type	AR IN DEREGISTRATION
Memo	DEREGISTRATION FOR ANNUAL RETURN NON COMPLIANCE. REGISTRATION MONTH = 6 - AR NON COMPLIANCE DATE = 01/08/2009 - 6 MONTHS AFTER = 03/04/2010.

History 15 of 18

Effective Date	01/08/2008
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	SURNAME=LASTFULL FORENAMES=ANTONYID NO=5704085047084STATUS :RESIGNEDNATURE OF CHANGE=DIRECTOR RESIGNED

History 16 of 18

Effective Date	01/08/2008
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	SURNAME=VASRAMFULL FORENAMES=KAMALID NO=7906255178080STATUS :ACTIVENATURE OF CHANGE=APPOINTMENT AS DIRECTOR

History 17 of 18

Effective Date	01/08/2008
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	SURNAME=VASRAMFULL FORENAMES=KAMALID NO=7906255178080STATUS :RESIGNEDNATURE OF CHANGE=DIRECTOR RESIGNED

History 18 of 18

Effective Date	01/08/2008
Change Type	DIRECTORS/MEMBER CHANGE/SECRETARY/TRUST/BOTH DIR AND OFFICE
Memo	SURNAME=VASRAMFULL FORENAMES=KAMALID NO=7906255178080STATUS :ACTIVENATURE OF CHANGE=ADDRESS ADJUSTMENT

Report Information

Date of Information	30/06/2017 10:30
Print Date	27-07-2017 15:14
Generated By	FAHEEMA BAVA
Reference	GUPTALEAKS
Report Type	CIPC COMPANY

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"K"

SEËLREG
STAMP DUTY R
FOO!
FEES R 260-00

Protocol number: 1256

GEREGISTREER
REGISTERED
REGISTRATEUR/REGISTRAR
2013 -01- 18

K 00000002 4 / 2013

NOTARIAL LEASE

Be it hereby made known that on this 18 day of DECEMBER 2012 came and appeared before me,

MAURITZ HOLTZHAUSEN,

duly sworn and admitted and practising in Bloemfontein in the Free State Province

MELANIE ANDERSON

in her capacity as agent of :

THE FREE STATE PROVINCIAL GOVERMENT

Through its Department of Agriculture & Rural Development

therein represented by PETER THABETHE, in his capacity as Head: Agriculture, he being duly authorised thereto by a delegation of Authority given to him by the Member of the Executive Council: Agriculture on 12 September 2012, she the said MELANIE ANDERSON acting by virtue of a special power of Attorney signed at Bloemfontein on 14 DECEMBER 2012. Which said Power of Attorney is now filed with the Minute in my, the said notary, Protocol.

(hereinafter referred to as the Lessor)

and

in her capacity as agent of:

ESTINA (PTY) LTD

REGISTRATION NUMBER 2008/015033/07

therein represented by KAMAL VASRAM, he being duly authorized thereto, the said MELANIE ANDERSON acting by virtue of a special power of attorney signed at Bloemfontein and dated 14 December 2012. Which said Power of Attorney is now filed with the Minute in my, the said notary, Protocol.

(hereinafter referred to as the Lessee)

And the said Appearer declared that her constituents had agreed to enter into a notarial lease agreement on the following terms and conditions:

PREAMBLE

(A) Whereas Phumelela Local Municipality is the registered owner of the Remaining extent of the Farm Krynaauws Lust 275 district Vrede. Free State Province
Measuring: 4439,5122 (FOUR THOUSAND FOUR HUNDRED AND THIRTY NINE comma FIVE ONE TWO TWO) Hectares
Held by Deed of Transfer T43752/1893

[hereinafter called the **"LEASED PREMISES"**]

(B) And Whereas the Phumelela Local Municipality and Free State Provincial Government, through its Department of Agriculture & Rural Development, entered into an agreement of cession and assignment dated 14 DECEMBER 2012 and signed at BLOEMFONTEIN, in terms whereof all the Phumelela local Municipality's rights, title, interest and obligations in the Leased Premises were ceded and assigned to the Free State

Provincial Government, through its Department of Agriculture & Rural Development.

(C) And Whereas the Free State Provincial Government, through its Department of Agriculture & Rural Development is desirous to lease the Leased Premises to Estina (Pty) Ltd, Registration Number: 2008/015033/07, who is desirous to lease the leased premises from the Free State Provincial Government on the terms and conditions as set out in this agreement of lease.

Now therefore the parties agree as follows:

1 INTERPRETATION:

1.1 The headings and clauses are used for reference only and are in no way deemed to explain, modify, amplify or aid in the interpretation of this agreement.

1.2 Words and expressions defined in any clause shall, unless the application of any such word or expression is specifically limited to that clause, bear the meaning assigned to such word or expression throughout this agreement.

1.3 Reference to months or years shall be construed as calendar months or years.

1.4 No provision herein shall be construed against or interpreted to the disadvantage of any party by reason of such party having or being deemed to have structured or drafted such provision.

1.5 Unless specifically otherwise provided, any number of days prescribed shall be determined by excluding the first and including the last day or, where the last day falls on a Saturday, Sunday or public holiday, the next succeeding business day.

1.6 the *contra proferentem* rule shall not apply and accordingly, none of the provisions hereof shall be construed against or interpreted to the disadvantage of the Party responsible for the drafting or preparation of such provision.

1.7 Unless inconsistent with, or otherwise indicated by the context, words importing the masculine gender shall include the feminine and vice versa and words importing the singular shall include the plural and vice versa, and the following terms shall have the meaning assigned to the hereunder:

1.7.1 "the Lessor" – **THE FREE STATE PROVINCIAL GOVERNMENT, through its Departement of Agriculture & Rural Development**

1.7.2 "the Lessee" – **ESTINA (PTY) LTD**
REGISTRATION NUMBER: 2008/015033/07

1.7.3 "the Leased Premises" – The Remaining extent of the Farm Krynaauws Lust 275, district Vrede, Free State Province, measuring: 4439,5122 (FOUR THOUSAND FOUR HUNDRED AND THIRTY NINE comma FIVE ONE TWO TWO) Hectares.

1.7.4 "the Effective Date" – The date of execution of this agreement.

2. THE LEASE

The Lessor hereby lets to the Lessee, the leased property with effect from the effective date.

3. PERIOD OF LEASE

3.1 This lease is for a period of 99 (NINTETY NINE) years commencing on the effective date and terminating 99 (NINETY NINE) years later.

3.2 The Lessee shall have the right to renew the lease period for a further term of 99 years to be mutually agreed upon in writing by the Lessor and the Lessee six months prior to the expiry of the period referred to in clause 3.1;

4. RENTAL

4.1 There shall be no monthly rental payable by the Lessee to the Lessor for the entire term of the Lease

5. NON CANCELATION

This lease cannot be cancelled by either party for the duration of the lease period unless such cancelation is mutually agreed upon by the Lessor and Lessee in writing prior to cancellation.

6. NO ASSIGMENT, SUB LETTING ET CETERA:

The Lessee will not cede any of its rights or delegate any of its obligations, or mortgage, pledge or encumber any of his rights under this lease without the Lessor's prior written consent save as contemplated under Clause 7.2;

7. LESSEE'S RIGHTS AND OBLIGATIONS

7.1 Save for raising of the necessary finance for the development herein contemplated, the Lessee shall not without the prior written consent of the Lessor first being had and obtained, which consent shall not be unreasonably withheld:

7.1.1 contravene, or permit the contravention of, any law, by-law or statutory regulation or the conditions of any licence relating to or affecting the occupation of the leased premises of the carrying on of the Lessee's business therein or thereon and shall pay any penalty of fine imposed or levied on the Lessor or

the Lessee consequent upon the use of the leased premises otherwise than as set forth herein or consequent upon any contravention of any law or regulation;

7.1.2 contravene any of the conditions of the title deeds under which the Lessor holds the leased premises or any laws which the Lessor is required to observe by reason of his ownership of the land.

7.2 The Lessee shall be entitled, from time to time both prior to the effective date and during the period of the lease, to-

7.2.1 erect on the leased premises such fixtures, fittings, structures, buildings, plant and machines as may be required or necessary for the carrying on of the Lessee's business or the business of any of its sub-lessee's thereon as determined in consultation with the Phumelela Local Municipality;

7.2.2 sub-let parts of the leased premises to entities required for and/or necessarily and incidental to the primary operation to be conducted by the Lessee on the leased premises;

7.2.3 place any third person in occupation of the leased premises or a part thereof as the Lessee may in its sole and absolute discretion decide.

7.3 The Lessee shall keep and maintain at its own cost all buildings and structures erected by it on the leased premises in good order and condition, fair wear and tear excepted.

7.4 The Lessee shall use the leased premises for the purpose of conducting thereon an integrated dairy project and the development of agricultural related products and ancillary business and operations for any purpose related thereto provided that the Lessee shall be entitled to use the leased premises for any other purpose provided that the consent of the Lessor is first had and obtained, which consent shall not be unreasonably withheld.

7.5 All buildings fixtures, fittings and additions of a permanent nature, installed or made by the Lessee on the leased premises, shall remain the property of the Lessee, provided however, that the Lessor shall have the right upon termination of their lease to either provide compensation to the Lessee for the

value of the Buildings, fixtures and additions of a permanent nature at the then prevailing market value thereof, or to extend the lease for a further period as mutually agreed between both parties in terms of clause 3.2;.

8. DEVELOPMENT

The parties expressly record that the Lessee is to develop an integrated dairy project and develop agricultural products and ancillary structures and businesses and to install the necessary infrastructure thereof on the leased premises and beneficial occupation in terms of this agreement shall mean the erection and operation of dairy project and ancillary structures and business on the leased premises from time to time in terms of this agreement and notwithstanding any of the other terms of this lease, the Lessee shall be granted occupation of the leased premises rent free from date of signature of this agreement by the last signing of the parties hereto until the effective date.

9. ELECTRICITY, WATER, GAS AND REFUSE

9.1 The Lessee shall arrange, maintain to the extent necessary, and pay for –

9.1.1 all electricity, water and gas used by the Lessee in or on the leased premises and shall make such deposits and enter into such agreements as the supplier and/or municipality and/or local authority may require in respect of the supply of such services;

9.1.2 the cost of removing the Lessee's refuse in or on the leased premises,

9.1.3 any charges made by any supplier and/or municipality and/or other authorities in respect of sewerage and trade effluents and for the disposal thereof. In each case direct to the supplier and/or municipality and/or local authority concerned provided that should the Lessor be required in law to make payment of any such amounts to the supplier municipality and/or local authority, then the Lessee shall refund the same to the Lessor on demand.

for the purpose for which they will be occupied by the Lessee, but does not warrant that the Lessee will obtain any license or permit required by the Lessee although the Lessor does undertake to do all that may be required of it to assist the Lessee in seeking any licence or permit.

13.2.3 The Lessor shall compensate the Lessee the value equal to the improvements made on the land, where this agreement is terminated at the reasonable market value at the time of termination.

14. RELAXATION WITHOUT PREJUDICE

No relaxation which the Lessor may give at any time whatsoever in regard to the carrying out of the Lessee's obligations in terms of this lease -

14.1 shall prejudice any of the Lessor's rights under this lease in any manner whatsoever;

14.1.2 shall be regarded as a waiver of any of the Lessor's rights in terms of this lease;

14.1.3 shall be regarded as a waiver of the Lessor's lien.

15. LESSOR'S CONSENT

Wherever in this lease the landlord's consent or agreement is required such consent or agreement shall not be unreasonably withheld.

16. LEASE VARIATIONS

No alteration hereof shall be of any force and effect unless it is recorded in writing and signed by both the Lessor and the Lessee.

17. DOMICILIUM CITANDI ET EXECUTANDI

17.1 Lessor- DEPTARTMENT OF AGRICULTURE & RURAL DEVELOPMENT FREE STATE PROVINCIAL GOVERNMENT
Bldg. 4, Glen Agricultural College
Gielie Joubert Street, Glen

17.1.2 Lessee - ESTINA (PTY) LTD
144 KATHERINE STREET
SANDTON, JOHANESBURG
GAUTENG PROVINCE

17.2 Any notice or communication required or permitted to be given in terms of this agreement shall be valid and effective only if in writing and addressed to the parties' relevant address referred to in clause 17.1 hereto.

17.3 Any party may by notice to the other party change its *domicilium citandi et executandi* to another physical address in the Republic of South Africa provided that the change shall become effective on the 14th (FOURTEENTH) day after the latest receipt of the notice.

17.4 Any notice to a party contained in a correctly addressed envelope and –

17.4.1 sent by prepaid registered post to its *domicilium citandi et executandi*;

17.4.2 delivered by hand to a responsable person during ordinary business hours at its *domicilium citandi et executandi* ;

17.4.3 sent by telefax to the telefax number of the respective parties, as the case may be, in terms of clause 17.1.1 and 17.2.2 hereto, shall be deemed to have been received, in the case of clause 17.4.1 hereto on

20. COSTS

Each party shall pay its own costs necessary and incidental to the negotiation, preparation and implementation of this agreement. The Lessee shall however pay the costs involved in the registration of the notarial deed of lease.

21. REGISTRATION

The Lessee shall be solely responsible to have this lease registered against the Title Deed of the property at the appropriate Registrar of Deeds and the Lessor shall upon demand by the Lessee sign all documents necessary an incidental to give effect to the above.

22. COMPLIANCE WITH LAW

The Lessee shall be bound to comply with all legislation, regulations, and/or bye-laws in force from time to time in regard to the leased premises.

23. LOCAL LABOUR

The Lessee hereby undertakes to the Lessor to use its best endeavours to ensure that subject to the availability of skills in the area local labour is employed both in the construction and operational stages of the developments on the leased premises.

24. GOVERNING LAW

This agreement shall in all respects be construed and governed by the laws of the Republic of South-Africa.

25. VALIDITY OF AGREEMENT:

This Agreement remains valid even if any portion hereto is void and not enforceable due to any reason whatsoever and the remainder of this Agreement will exist as if such clauses were separable.

26. SIGNATURES

Signed hereto by the duly authorized signatories of both parties, who warrant that he or she is duly authorised to bind his/her principal.

27. CANCELLATION OF EXTISTING LEASE

This Agreement is subject to the cancellation of any existing lease agreement, whether registered against the leased premises or not. The Lessor shall provide the Lessee with written proof that the existing lease agreements over the leased premises are cancelled.

If the existing lease agreements are not cancelled on the effective date, then the effective date shall be postponed until the date of such cancellation.

THUS DONE and SIGNED at BLOEMFONTEIN on the day month and year aforesaid in the presence of the undersigned witnesses

As Witnesses:

1 _____

2 _____

_____

q.q. Lessor

As Witnesses:

1 _____

2 _____

_____

q.q. Lessee

Quod Attestor

_____

Notary

"L"

FILE: Interview Dlamini – CFO

Present: Suad Jacobs – ENS, Trevor Barnard – ENS, [Dipatle] Dlamini – Department of Agriculture and Rural Development.

JACOBS: CFO, thank you very much for meeting with us this morning. As we discussed yesterday, we would like to chat to you about the Vrede Dairy Project. Overnight you prepared some documentation for us and we started with the pack that you indicated addresses, bullet point 1, 2, 6, 7 and 8 in the letter that we sent you last week requesting documentation. We were just talking about the documents. You were taking us through the documents so effectively this presentation that I'm having a look at now, titled "Proposal to the Department of Agriculture and Rural Development from Integrated Dairy Project in Vrede, Free State. You say this presentation was made by Estina on 24 May 2012 and this presentation was made of the senior employees in the Department that visited India.

DLAMINI: Yes.

JACOBS: All right and you mentioned that the senior members of the Department that had visited India was the HOD for the Department as well as the MEC.

DLAMINI: I'm not sure [inaudible 0:01:30.4] yet the memo from the Premier that [normally] the Premier faxed. [Inaudible 0:01:36.0] I'm not 100% sure of the MEC but I'm 100% sure that should he attended was part of the delegation that went there but the office will then before you leave, would have given you the memo that was approved by the Premier for people to go to India.

JACOBS: And when was the trip to India? Do you know more or less? We can see the exact dates from the memos and the motivations that would be attached but

DLAMINI: I remember of relying the fact that I still remember what date was it.

JACOBS: But it was after, you say this presentation was after that visit.

DLAMINI: Ja this presentation was after that visit.

JACOBS: Ok so Estina came here and they did the presentation. You say senior management was present.

DLAMINI: Yes.

JACOBS: Who is that?

DLAMINI: It was two Directors and I was also there. [HOD] was also there but unfortunately, that's what I'm thinking, I'm still struggling to locate from the secretary, the person who was taking the minutes has both resigned, so I'm not able to, I'm still trying to trace the attendance register for that particular day and the attendance register and the minutes of that particular day but few people, I'm not sure maybe you must also advise me because I can also get people who can confirm that I was in that meeting. I can give you, I can make a list and say people must confirm because if I can give you the list that you confirm to say that they were in that meeting.

JACOBS: The HOD was in the meeting and you were in the meeting.

DLAMINI: Yes.

JACOBS: You're clear on that?

DLAMINI: Yes.

JACOBS: Mr Masikeng, was he there?

DLAMINI: I'm not sure whether Dr Masikeng.

JACOBS: But we'll check with him.

DLAMINI: Was there but you will check with him whether he was part of the meeting.

JACOBS: And the MEC was she there?

DLAMINI: MEC was not there. It was a he then, not she.

JACOBS: Oh.

DLAMINI: The she is no.

JACOBS: So the MEC wasn't present?

DLAMINI: No, the MEC wasn't present.

JACOBS: And who is the MEC at that stage?

DLAMINI: MEC Zwane.

JACOBS: And the new MEC is?

DLAMINI: MEC Qabathe.

JACOBS: How do you spell it?

DLAMINI: Qabathe.

JACOBS: And when was she appointed?

DLAMINI: Qabathe, March.

JACOBS: 2013?

DLAMINI: 2013.

JACOBS: So effectively Estina came to speak to you and to do a presentation on the project.

DLAMINI: Yeah.

JACOBS: Ok and what was the presentation about?

DLAMINI: If you look at that presentation that presentation was basically about setting up a dairy project right? The location and everything, it was identified by us, by the Department. Myself could only be when the delegation was India, this was some of the things that were discussed and then they had to come up and then make a follow up to say where is the location and all that so ja. Basically the presentation was about setting up and partnering with us in terms of doing the dairy in different states.

JACOBS: Ok.

DLAMINI: And they also, I think at the heart of the whole thing is to [inaudible 0:05:41.0] they want to come and invest in terms of putting up a profiting land and the Department must [inaudible 0:05:54.4] about the farmers in terms of setting up the dairies which the dairy would produce the milk and the processing plant will assist in terms of the beneficiation of the milk.

JACOBS: Ok. We are going to go through this with you but I can see some of the documentation looks familiar already.

DLAMINI: Yeah we gave some of the documentation of it to, that was the memorandum of argument which also regulate the country to country but it's the broad one is sent by the Minister. Those are the minutes is the extras because that was another meeting with the DG, who took place with the DG, the MEC, Treasury, the HOD Treasury, the [inaudible 0:06:45.9]. The reason why I'm giving you the extras is because the meeting was called, the meeting show you the results of the, if you look at the Exco resolution, that's the results of the Exco resolution right but it was called in the Premier's office by the DG right but unfortunately I'm also not able to locate the Minister of the meeting but the extras is from one of the advocates who is a State Law advisor in the Premier's office because when I was trying to say to them "Can you give me the minute and the tender [Inaudible 0:07:17.8] for that particular day nobody could give me. I could not locate that but the advocate said "I can give you the extras that my own [Inaudible 0:07:27.9] that I was making for that particular day".

JACOBS: Ok. Fine. We're going to take you through all of the documentation. We have a couple of questions we would like to ask you obviously but let's just have a look so these you can go through again, have some idea and then the others?

DLAMINI: This are the payments I give you, I give National Treasury already copies of this payments. The unfortunate part now is the time when I did them I did not know that my [inaudible 0:08:03.2] in finance gave me the copies. My problem now is that we have just, Finance has just moved from the from Town to here so some of their documents are still in boxes and it's a lot of documents so we could only trace two of those documents but I believe that majority of documents or all of the documents I may have given them to National Treasury already but this ones there I did tell you because this ones without the sheet of the copy that shows who approved what but this one has got all the information in it. So this relates to the payments [inaudible 0:08:46.5] with that [inaudible 9:08:52.7] and then this pack here are [inaudible 0:09:15.9] communication between us, Estina and the communication within our [inaudible 0:09:21.0] and the consultation that we did with the farmer. This pack here addresses

the budget issues. We also asked about documents relating to the budget, this addresses the budget issues. My only dilemma, I need to agree with you because this could [be business] are the only copies that we are having but there is a lot of information in this. It's not only relating to the Vrede deal it relates to all the grants right, the CASP grants but in it you'll find that Vrede is here so I'm not sure whether you'll allow me to copy this cover page that shows this particular document was approved and also make you a copy of the extras that shows that Vrede did was budgeted and the grant was approved. The business plan for, this is what you call the business plan for that [inaudible 0:10:45.9].

JACOBS: Not familiar with the document. Let's have a look. We have got copies or you provided copies of the 2013/2014.

DLAMINI: This is 2013/2014 one. This is 2012.

JACOBS: 2012/2013

DLAMINI: Because the [Inaudible 0:11:06.2] has started last year mos.

JACOBS: If someone could copy this for us today that would be great. What I'll do is we'll have a look through our file but I think we have a copy of the 2012 2013/2014. If that is the case then I'm not going to take another copy.

DLAMINI: Ok.

JACOBS: Because then we'll just mark it that you've given us this copy and it's the same.

DLAMINI: All right. So in the meantime while, when we are finished while you'll be seeing HOD I will then make a copy so that before you leave you get a copy or unless you want to take it to HOD then I can make it overnight and then tomorrow night

JACOBS: Dr Masiteng drafts this, Dr Masiteng so we wanted to chat to Dr Masiteng about this document.

DLAMINI: It's a CASP co-ordinate, one there.

JACOBS: Does he not have copies of.

DLAMINI: That's the one I [inaudible 0:11:58.7] from you.

JACOBS: Ok that's fine. We leave that for now.

DLAMINI: These are all the allocation letters from Treasury. The allocation letters is relative, that comes and says this is what we are dealing for agriculture and this is housing and all those things that is specific that indicates.

DLAMINI: Can I have signed versions of these documents please? These are not signed, none of these so I need the original.

DLAMINI: I'll have to check with the office of the HOD if they have originals because normally Provincial Treasury would have sent it via the emails. That one is signed. That one is not.

JACOBS: This is Mr Thabethe

DLAMINI: Those are final allocations. Let me see no then this one is [inaudible 0:12:52.6] tender basically you can work from this. This one is [faulty]. This is a final, it's the same document [inaudible 0:13:17.0] this one, you can take this two copies [inaudible 0:13:22.0]. I will then try project the signed copies of 2014/20

JACOBS: This one is signed and one of the others are also signed.

DLAMINI: [inaudible 0:13:34.6] told me this project I can. This one is [inaudible]

JACOBS: Is this the same one?

DLAMINI: No this one is

JACOBS: Let's take the preliminary allocation its ok. Then I'll just mark it and you could have that one because I think that one is also

DLAMINI: No this one and that one is the same. At the back of that one there's another one of 2013/2014, that one is not signed, that's the one I must get the signed copy for you.

JACOBS: No I think that one is signed.

DLAMINI: No this one is 12/13 to 14/15. It's the same as this one. Look at the one that is signed. These two are the same.

JACOBS: No, they're addressed to different people.

DLAMINI: Oh they're those two different people because we had two different departments.

That's fine.

JACOBS: We've got these two and the preliminaries that are fine. Have we got every page of it?

BARNARD: Ah.

JACOBS: Is it the same?

BARNARD: I've gone right through this it's the same. I'll check the front and middle of that so that I can check every pack.

JACOBS: Have we got that from. I think the back one will be the right one, that one was the one that we submitted. Is that the one we picked up in Pretoria?

BARNARD: Hm.

JACOBS: That's fine. So we've got the 2013/2014.

DLAMINI: Ok then I'll [inaudible 0:15:07.9] make copies for this you.

JACOBS: It's fine let's just check that it's the signed off ones so that we know we're dealing with the [inaudible 0:15:13.3] ones. The signed off would be [inaudible 0:15:17.5]

BARNARD: Here.

BARNARD: [Inaudible 0:16:11.0] is at the back.

JACOBS: Ok. I want to check if it's all signed. [Mahala] want us to arrange this quick before trial that evening. I think that's probably best [inaudible 0:16:27.1] so it may not be exactly the same. Can we have a copy of both please?

DLAMINI: [inaudible 0:16:33.7]

JACOBS: There were many that were made afterwards. I was concerned that we may have a [unrendered] version then. Maybe we may react and, we may be [expecting] him accurately.

DLAMINI: It's fine. I'll just copy it like this.

JACOBS: All right.

BARNARD: This is [inaudible 0:16:565]. There's a signed copy that's never [inaudible]

JACOBS: It is?

BARNARD: Yeah. Let me show you. This one is not signed ne?

JACOBS: Ja but let us for the sake of being safe let's just get the proper one.

BARNARD: [Inaudible 0:17:14.9] copy.

DLAMINI: Ok. This address is [inaudible 0:17:18.8 progresses]

JACOBS: Also page 50?

BARNARD: Ja there's two copies, one blank.

JACOBS: Two copies of the same page but I don't want to take the risk that we

BARNARD: It will be safer to make a copy.

JACOBS: Because there, you see there was submissions related to [Lima Letsema] that was rejected and then they were finalised.

DLAMINI: Madima Mobeni

JACOBS: [Inaudible 0:17:41.6] progress report. Is there only one progress report?

DLAMINI: No there are many there.

JACOBS: Oh are these all of them?

DLAMINI: Ja it's all of them.

JACOBS: Ok these are all of the progress reports to date?

DLAMINI: It is all the progress reports to date.

JACOBS: That's perfect.

DLAMINI: This address is [Inaudible 0:18:05.0] which point 14 are saying Identity and contact details of all the directors and shareholders or beneficiaries of the Agri BEE entity. What I'm giving you is only the list of the beneficiaries. I still to get other information in terms of

JACOBS: So that I do the list, ok its 80 people

DLAMINI: Yes and I also still to confirm with the last time I checked the Agri BEE entity was still work in progress but they're subsequently been informed that is the set up so I'll have just to get that confirmation and then before you leave I will tell you whether the documents are there or not and that would mean if the document is not there in terms of the Agri BEE entity, we give

you the beneficiary then we still to finalize the entity and the shareholders and all that but those beneficiaries are the ones that have been [perform] trust and all that and then they become the shareholder in the entity.

JACOBS: Ok.

DLAMINI: Yes.

JACOBS: All right.

DLAMINI: What I have not given you or the point that I have not addressed is the issue of the feasibility. We [delft] the feasibility and that's the only feasibilities party that we are having that we provided to National Treasury and I'm sure you are in the possession of that feasibility [inaudible 0:19:35.2]

JACOBS: [Ja we are]

DLAMINI: The trip relating to India, I'm still waiting for those documentation from the office of the HOD. Maybe by the time you see him he will be having those documents. The office can provide you with that. There was also payment information. The payment information in terms of [Nuvendo] I also I don't know what happened. That's why I'm saying some of our documents are still in the boxes that make the [having] a [inaudible 0:20:14.3] for this company that we are still busy looking for that [inaudible 0:20:20.6]

JACOBS: And then you still need to give us payment documents.

DLAMINI: No, payment documents I gave you I must give only the vendor information.

JACOBS: No no but it's only the two.

DLAMINI: That's why I'm saying the payments documents there's a reason I gave you that because that one has got the supporting documents but the supporting documents would understand even if I gave you one payment they will be the same throughout.

JACOBS: But surely there are different work being completed for different payments. It can't be the same work completed for different payments.

DLAMINI: It's because the payments were done as a transfer not as pay the invoice.

JACOBS: Ok we can chat about that you can

DLAMINI: We will talk about that

JACOBS: [Inaudible 0:21:01.7] you get there.

DLAMINI: Ok fine.

JACOBS: Ok payment documents. Then you mentioned, sorry, the CK documents for the legal entity. Do you have the name and the registration number of the legal entity because we can check up whether it's registered or [inaudible 0:21:21.9]

DLAMINI: The legal entity, that's why I want to understand. You mean Estina or you mean the Agri BEE entity.

JACOBS: No, the Agri BEE.

DLAMINI: No the Agri BEE entity that's why I'm saying I'm waiting for the documentation that's why I did not your point 13 also.

JACOBS: So there's no

DLAMINI: No currently the money is paid into Estina's account.

JACOBS: And the vendor information? The payment, the vendor payments, the bank account details and all of that where's that?

DLAMINI: I thought you wanted from the [inaudible 0:21:51.9] maybe that is another off search for myself. I will get you the banking details [inaudible 0:21:56.9].

JACOBS: We want all of the details that you have, the [statute].

DLAMINI: And the first [statute].

JACOBS: The first [statute] to get Estina ja.

DLAMINI: Ok no it's fine. I will get it for you.

JACOBS: So Estina financials ok.

DLAMINI: [Inaudible 0:22:32.6]

JACOBS: So all the internal documents relating to discussing or accepting the proposal, that's the first batch of documents you gave us corresponds between the Department and Estina.

The feasibility study that gave rise to the need for the project. All documentation related to the trip to India. All supply and chain management documents related to this project including the bid specification. So there are no supply chain management documents.

DLAMINI: No there are not because there was a deviation. I give you the deviation admission.

JACOBS: Ok. All documents relied on by Mr Masiteng Ms Dlamini and Mr Thabethe in proving that deviation, all documents relied on Mr Masiteng, Ms Dlamini approving and accepting the proposal. Where are those documents?

DLAMINI: I'd give you that's why I said some of the documents they go through [inaudible 0:23:59.5]. If you look at the first one that's top of the deviation, it's two in one. It tops off accepting the proposal and it's also saying it's a request for deviation also.

JACOBS: Ok.

DLAMINI: So that submission is in [inaudible 0:24:14:.3]

JACOBS: All documents relating to budgeting for the project. All documents related to the payments effected on the project. All project progress [inaudible 0:24:24.2] performance report which you have given payment information for the legal entity. All documentation and details related to the Agri BEE entity that was established to being [hurled] from this project and the identity of the directors and shareholders. Ok so that's still outstanding. The feasibility study you say there is none.

DLAMINI: [Inaudible 0:24:44.9]

JACOBS: You're still waiting for the HOD's office so that we can still get today. Planning documentation we will discuss when we get to it. The CK for the legal entity for the Agri BEE entity, do you think you will be able to get us that today? We'll be back next week anyway so if you don't have it today then we can chat about it again next week.

DLAMINI: That's fine.

JACOBS: Estina financial documents for payments. All right we are gonna get that information as well. Thanks very much for preparing all of the documentation. I know that considering that

according to the HOD, our [directive] was only received yesterday. It must have been quite a mission to get all of the documentation as much as you did together.

DLAMINI: But [inaudible 0:25:43.3] do you remember the correct address because you still was looking from me the electronic copy of this.

JACOBS: [Inaudible 0:25:52.8] It's the same address that I [inaudible 0:25:53.3]

DLAMINI: It's the same address, I wondered why you [inaudible 0:25:56.1]

JACOBS: I [kept] it to the PA, we faxed it, we emailed it to what 3 different addresses but from now onwards I copy you on any [inaudible 0:26:04.7] this because. Did you receive my email yesterday?

DLAMINI: Yes I did receive it.

JACOBS: Ja then I copy you on this.

DLAMINI: Yes please.

JACOBS: But then what I'll do is if I send correspondence I'll just sms you to say did you get it then I know until I get a response from you you may not have received it.

DLAMINI: That will help. That will help [Inaudible 0:26:23.7]

JACOBS: I don't expect that there will be a huge amount of correspondence but should there be I'll send it directly to you as well. I'll copy the CFO; I'll send it to both you and the HOD and then send you both an SMS so you can just confirm that you received it. Sometimes I think your server there may be a little bit of traffic on your server.

DLAMINI: It's a big problem.

JACOBS: Sometimes I think with more than one department we've picked up that the server traffic can be.

DLAMINI: Don't talk to our IT [Inaudible 0:26:53.8] so our address is not the same as others so.

JACOBS: I went into your website as well and we struggled to get details for you guys off the website because the one website says it's no longer the active website, there's gonna be a new website and it says click the link and you click the link and you don't go anywhere and ja.

DLAMINI: The [Polesa] website?

JACOBS: No but even for the Departments, more for the Departments because [inaudible 0:27:19.1]

DLAMINI: That's why I am saying you must first get into the Free State Provincial and then click Agriculture ja. No we are fine here, they will move to. You know what? Go and check with the office of the HOD. If the office of the HOD's boardroom is not busy so that if they see HOD they can see HOD in this boardroom and the rest of the people. I don't like this boardroom, it doesn't have privacy. Yes. [Inaudible 0:27:57.7] HOD I'm saying or you must request HOD that it's their turn to use this boardroom than to use this one because this one does not have privacy. That door does not even close in this one.

JACOBS: Oh really.

DLAMINI: You can only pull it; it doesn't close like this one is closed.

JACOBS: Ok. How long have you been with the Free State Department?

DLAMINI: First date? I have been first date since 2007 December.

JACOBS: As?

DLAMINI: Chief Financial Officer, Department of Housing and Local Government then.

JACOBS: When did you move to Agriculture?

DLAMINI: 2010 December.

JACOBS: So you've moved to a CFO position here at the Department.

DLAMINI: Yes.

JACOBS: What is your role as CFO?

DLAMINI: Financial Management in general. I'm responsible for the financial accounting which your [Inaudible 0:29:24.9] of creditors, your initial statements preparation, your revenue, your [Inaudible 0:29:32.3]. I'm responsible for management accounting which is budget and reporting on financials and also responsible for supply chain management and in supply chain management I'm also the chairperson of the [Bid and] registration committee. Risk

management is also part of my responsibility. You must not come again. In the meantime please ask Thato to get me the, find allocation letter for 2013/2014, current financial year find allocation letter [Inaudible 0:30:41.4]

JACOBS: What are your qualifications?

DLAMINI: I have a B.Com.

JACOBS: CA (SA)?

DLAMINI: No.

JACOBS: Previous to be in the Free State you were employed by National Treasury.

DLAMINI: Not National Treasury, Provincial Treasury.

JACOBS: In?

DLAMINI: I started my career in the Provincial Treasury here in Free State and then I moved to the Municipality for two years, then I moved to Provincial Treasury of Limpopo in 2001 up to 2007 I have been in the Provincial Treasury.

JACOBS: In what capacity?

DLAMINI: In the Limpopo from 2001 and 2007 I went there as a Deputy Director: Budget Management and I then got promoted to [Inaudible 0:31:59.3] and I became the Director within the same department [Inaudible 0:32:04.3] management and then I moved in the same department Chief Director. I was general manager. They call it Project Director/General Manager its one thing. Cash management and assets. No in fact the title is Assets and Liability which is Asset Management, [Inaudible 0:32:41.3] and cash management together. From that Provincial Treasury I moved to 2007 April I moved to the Provincial Treasury of Northern Cape.

TREVOR BARNARD: Northern Cape?

DLAMINI: Yes. As the Chief Financial Officer but I did not stay long there because the same year I moved to Local Government and Housing as the Chief Financial [Inaudible 0:33:16.6]

JACOBS: What process was followed in authorizing this project? Talk to us about the earliest recollection of when this project started and how it had come to your attention and how the

department identified Estina.

DLAMINI: How the process came to my attention for the first time is when the office of the HOD made us aware that there will be a presentation that is coming from a company that is going to deal with, but we did not know this obviously, was to dealing with the company that was going to. That presentation is on the date [Inaudible 0:34:33.6]. So that process it's in the normal course of the running of the department. When there is somebody either, that person met with the MEC or the HOD or whoever one of us who's had – I have this idea or I have this proposal that I want to share we normally say come and present at the Executive Management meeting. If there is no Executive Management meeting [Inaudible 0:35:07.7] of the HOD will write a date for that particular company or any person to come and make a presentation on

JACOBS: Present to, sorry? The Executive Committee.

DLAMINI: Executive Management Committee yes.

JACOBS: Of the Department?

DLAMINI: Of the Department. So that is the process normally in the running so the same [audience] started that we were the company chain Estina to make a presentation but depending on the current of the presentation we then invite other people that we feel might be of help in the department. The technical people now because the Executive Management we may not necessarily [Inaudible 0:35:58.0] all the technical issues. So hence I mentioned to say one of the, some of the people who attended when this company chain was [Inaudible 0:36:08.7] in the department and also ... people attended.

JACOBS: All right. So the HOD was the person who thanked you and said there is a presentation, there's a service provider who wants to make a presentation on this.

DLAMINI: Not necessarily the HOD. Normally it will be the invite from the office of the HOD to say

JACOBS: So was it an invitation or was it, what was it? Was it a email or was it the HOD that

came to say because you said the HOD said the company is coming to do a presentation.

DLAMINI: That I want to correct to say not necessarily because HOD can not talk to individuals. Normally they will send an email to say on this particular date the presentation from a particular company. You are requested to come and attend there.

JACOBS: So did the HOD send an email to that effect?

DLAMINI: It may have come to the office of the HOD. I may not say whether it was from his email but normally the email will come from the desk of the office manager or the PA.

JACOBS: Ok. Do you have the email or did you receive the e-mail?

DLAMINI: Unfortunately my computer has since been stolen, I don't have. This one I'm using [Inaudible 0:37:41.9] I had a housebreak during December so [Inaudible 0:37:44.7] documents that were in the laptop is missing.

JACOBS: Are you clear that the HOD or the HOD office sent out an invitation or could it have come from someone else?

DLAMINI: [Inaudible 0:38:37.3]

JACOBS: It would come from the HOD?

DLAMINI: Sorry?

JACOBS: It did come from the HOD's office?

DLAMINI: Yeah.

JACOBS: Ok. So the HOD invite you to this new thing, because of the nature of the meeting you can remember that logistics was, sorry you said specialists, you invited specialists to attend it, you invited the economist and the research division.

DLAMINI: The research division was [Inaudible 0:39:32.3]

JACOBS: And to listen to the presentation and this was the first that you heard of.

DLAMINI: That was the first.

JACOBS: Ok and what was so that was the first that you heard of the project and then you were invited to the presentation and you attended the presentation?

DLAMINI: Yes.

JACOBS: At the presentation, what took place? Who came to present?

DLAMINI: I can't remember that guy's name that's why I was really looking for the attendance register. It was the guy from Estina.

JACOBS: If I mention his name to you would you recollect?

DLAMINI: I don't think so.

JACOBS: If I showed you a picture would you remember?

DLAMINI: Most probably.

JACOBS: Have you ever dealt with him again?

DLAMINI: [Inaudible 0:40:48.2]

JACOBS: [Inaudible 0:40:48.5] you came through the presentation have you ever seen him again? I mean this is the premier project for the Province?

DLAMINI: This guy I have dealt with but I can't remember whether, was he with two people or one person which had to do the presentation?

JACOBS: So you say you not [Inaudible 0:41:17.1].

DLAMINI: I would not want to give conflicting statements because I may not make a thoroughly now, that's why I'm saying if the attendance register was here I would generally collect and remember exactly how many people came from the Estina side and whether that's their side but it seems as if they [will] represented that day, Was [Inaudible 0:41:36.1] I don't remember.

BARNARD: Was the presentation here at this office?

DLAMINI: The presentation was in the board room down there but that boar room was [things].

BARNARD: I mean this building?

DLAMINI: Oh yes it was in this building.

JACOBS: So we've shown the picture of Kamal Vasram who is the Director of Estina, you say it wasn't Kamal that presented. You seem someone that was taller.

DLAMINI: I remember someone who was a bit taller but I must say I stand to be corrected. Maybe my, I'm not really recollecting properly.

JACOBS: Ok. So what happens at the presentation?

DLAMINI: Normally the person will come and present and that was.

JACOBS: Ms Dlamini, I'm not interested in what normally [Inaudible 0:42:29.8]

DLAMINI: Ok.

JACOBS: I'm interested in what would specifically happen, what specifically happened on this day so if you can't remember then you could just say because we need to be clear. I don't want to confuse and misquote you so please confine yourself to the facts of this particular matter.

DLAMINI: Ok.

JACOBS: In the presentation on that day you remember that they presented. What was the nature of the presentation? What did they come and say?

DLAMINI: The presentation was started with the contract of [Mohoma Mobung] right, which was the company, I can only explain to say they the partner to Paras [Inaudible 0:43:22.1] representing Paras and because of their [Mohoma Mobung] that was presented when the delegation went to India. This is a follow up on that one. It was they do now, the after the presentation of [Mohoma Mobung] the interests in partnering with us in doing some of the brochures in [Mohoma Mobung] of which one project was the Vrede Dairy.

JACOBS: So they said they are the partner of Paras?

DLAMINI: Yes.

JACOBS: The Indian dairy.

DLAMINI: Yes. Let me. Not specifically the partners, pardon my English, not really the partners but like presenting all the. They have a agreement while they put it in, they have agreement with Paras that Paras will support them in terms of technology and all that but we. I can't remember asking a lot of things in terms of really the relationship with Paras except that they

not in the relationship with Paras and they are here because of that collaboration between themselves and Paras.

JACOBS: So the mention they have collaboration with Paras, they partnered, they have an agreement with Paras that Paras will support them. You're not [Inaudible 0:45:20.7] by mention that they have a partnership with Paras.

DLAMINI: No I don't remember them saying they have a partnership. I can't remember. [Inaudible 0:45:32.2].

JACOBS: They mention they have a relationship with Paras and they have collaboration and that's why they are here because they are interested in pursuing. The presentation that was made on.

DLAMINI: Mobung.

JACOBS: Mobung to Paras in India?

DLAMINI: Yes.

JACOBS: Ok and what happened then?

DLAMINI: Then we took the [Inaudible: 0:46:11.0] to the presentation. After we have listened to the presentation [again] and then they left. We discussed, let me say that the presentation was in such a way that it's an interaction and we were asking different questions and all that [Inaudible 0:46:29.0] questions and comments and then after that the meeting adjourned. They left and then we left by [Inaudible 0:46:45.8] department now without Estina. Only the employees of the department and we discussed which I thought the discussion of which I will share with you through the minutes that unfortunately, like I said, I am unable to collect today. The documents from the [krat] for that particular day which were dictated which was a kind of the discussion.

JACOBS: Is this the employee that has resigned?

DLAMINI: Yes that employee has resigned.

JACOBS: Truly the minutes are kept in a central place and not with a specific person?

DLAMINI: You. That's right. Unfortunately I don't know what's happening in that unit that [Inaudible 0:47:31.9].

JACOBS: And which unit is that?

DLAMINI: Communication.

JACOBS: And the employee?

DLAMINI: The employee was Thlagane.

JACOBS: And her supervisor is?

DLAMINI: Modiehi Thlobelo.

JACOBS: All right. And you've asked her supervisor for these minutes that she can't find it?

DLAMINI: I asked her, could not find it [Inaudible 0:49:07.1] a pack of the attendance register and the minutes of this meeting. I checked, I did not find those.

JACOBS: Ok and the supervisor is Modiehi Thlobelo. All right. So you discussed the project and what happened then? Then after the discussion of the project so you start discussing the project and what happened thereafter?

DLAMINI: What happened thereafter was we tentively agreed one to say there should be a task team and you'll see the letter that talks to that amongst the pack that I give to you on the communications. There should be a task team constituted of the technical people and the director also. The director Thabo Mofutsanyane should also be part of that task team and we.

JACOBS: The task team should constitute of a technical team.

DLAMINI: Yeah.

JACOBS: And the?

DLAMINI: The director Thabo Mofutsanyane [Inaudible 0:51:00.7]. I'm sure it's the acting director.

JACOBS: And who's that?

DLAMINI: The acting director.

JACOBS: And who's that?

DLAMINI: Alta Meyer.

JACOBS: Ok.

DLAMINI: And further tentively we said yes we can accept the proposal but it must then go to Exco because the projects must all go via Exco. We then make a memorandum to the Executive Council.

JACOBS: When you mean the Exco you mean the Provincial Exco?

DLAMINI: Provincial Exco yes. Then we make a memorandum to the Provincial Exco to explain received today a presentation on a company so and so Estina which wants to do a project with us in terms of the dairy and then.

JACOBS: Where is that memo?

DLAMINI: I will request it [Inaudible 0:51:16.3] what I did then the decision of this [Inaudible 0:52:20.6] of that memo.

JACOBS: No I've seen that but that is not very helpful. I mean that basically says that Exco is.

DLAMINI: You wanted [Inaudible 0:52:27.7].

JACOBS: Ja because we'd like to see on what basis you approached the Provincial Exco.

DLAMINI: All right.

JACOBS: Because I mean the Provincial Exco doesn't [cramp] the PMFA. You know what I mean?

DLAMINI: I'll give you that memo before you leave.

JACOBS: Ok. So this presentation takes place on 24 May here at the offices. You say there needs to be a task team. What was the task team going to do?

DLAMINI: Basically the task team was suppose to represent us in terms of a meeting with this people when they come, when the company comes and.

JACOBS: When Estina comes.

DLAMINI: When Estina comes and they go on site. There's task issues of land issues of [Inaudible 0:53:36.8] discuss issues of land but advising one another. Assisting with in terms of advising

because they are the technical people and also advising us as a department.

JACOBS: All right so the task team was suppose to represent the department when Estina comes and they were gonna go to site. Was there a decision to proceed with this at this point already? Because that's what it sounds like. Were you going to be engaging with Estina or.

DLAMINI: I felt there wasn't really a decision because the decision was only a final decision, let me say there was tentively a decision to say we are buying in. Into the project.

JACOBS: Ok.

DLAMINI: There was. Let me say there was a buy in. Is that the correct English? There was a buy in into the project.

JACOBS: It was conceptual. You liked the concept of the project.

DLAMINI: We liked the concept of the project. We want to pursue this project.

JACOBS: Ok and then?

DLAMINI: Then there was a follow up in terms of the memo that went to Exco and then after the memo that went to.

JACOBS: When did the memo go to Exco?

DLAMINI: Can I have that document then I'll tell you exactly when it might have gone there.

JACOBS: Is it that pack? Because Exco signs off on the [Inaudible 0:55:49.9] on 13 June but there's no indication of when the memo.

DLAMINI: The memo might have gone then in June, during that particular. Is it not underneath there? I hope I attached it here. Isn't it [Inaudible 0:56:30.3].

JACOBS: Here, that's the Exco memo. Or that's the Exco approval but that's not the memo.

DLAMINI: The memo was sent probably the same date because you see its cabinet meeting 13/06/12 so it was sent on 13 June 2012.

JACOBS: Did you ask the HOD for that memo? What was the task team suppose to do because basically you see them on 24 July. You say there wasn't a decision at that stage to approve the project but there is a, can you pass me that file please? There is a document from

the HOD that directly contradicts what you say and effectively the HOD sent a letter to Estina dated the 27th May, 4 days after the presentation, 3 days after the presentation stating that the department accepted the proposal.

DLAMINI: That is why I was saying their acceptance was not necessarily a binding. I know what you are talking about, it's fine. I gave you also in the pack. My understanding is the acceptance was just to say that we have accepted the proposal but we were still to further it and appoint the decision of Exco because most of the project needs to be approved by Exco. We don't approve projects.

JACOBS: But that's not the indication that you've given the service provider in writing. I mean effectively what it says is your project proposal for the Vrede Integrated Dairy [Inaudible 0:58:58.5] Business and related presentation to the department refers and the assistant is [Sanjay Garkam]. The department hereby informs you that the proposal has been accepted subject to the signing of a partnership with you which will clearly indicate the terms and conditions of the relationship. The implementation date will be the date of our signature on the [Inaudible 0:59:18.1] says this is subject to anything. This is an undertaking that we've accepted your proposal and that we are going to sign a partnership agreement and we'll [indicate] the terms and conditions in the contract that we're going to sign.

DLAMINI: But the partnership was not going to or the contract was not going to be signed until we received the Exco resolution.

JACOBS: Whether or not it was going to be received, that's an undertaking by the Head of Department who's the accounting officer, not so?

DLAMINI: Now I see what you are talking about. Maybe it's one of those things that we [abide] and.

JACOBS: That's binding because that's an undertaking by the [AUG] that we're gonna contract. [Inaudible 1:00:11.4]

DLAMINI: I hear what you are saying. I hear what you are saying; I can't [dispute] that.

JACOBS: What procurement process was followed? Before Exco had been approached, there's an undertaking that you're going to accept and on what basis is that undertaken? I mean the [PFMA] applies.

DLAMINI: Ja the PMFA applies. I think the procurement was was going to be obviously it's only one company which [chain] was their interest in what we're saying we want people to come and help and it's in line also with some of our projects which we've been doing in the Province where companies come. Especially [Inaudible1:00:56.4] where companies come and say we want to assist the Department in implementing a particular project and this is what we're going to offer. Mainly they come in terms of offering their skills more than any other thing and from our side we support the farmers. Such projects like if you go to where the project, we have a project of the chickens. The company which is [VTHB], I'm sure you know VAB has put up in [Abato] and we have partnered with them to say we're going to support the farmers. That we'll supply the chickens to your farm, to the other [tow] so what the agreement is in such a way that [VTHB], we're going to cast our money into [VTHB]. VTHB will assist in terms of putting up the structure in terms of ensuring that there's chickens for those farmers and all that. The main reason why we are doing that, especially with people who are saying, who are having processing plants. The main reason is we are sure of the [hatchet] for that particular farmer. Which is the biggest problem that we are facing with our farmers. To say that we have a lot of farmers but their produce are not taking anywhere, but anybody who comes and say: I'm putting a processing plant. I want someone who can supply me but these are the conditions for that farmers to supply me. I need to be involved in terms of putting up the structures or in terms of even getting animals that will supply. Or whatever produce we normally accept, we normally accept such thing and I think it was in line with that [procedure]. [Inaudible 1:03:00.1]

JACOBS: Coming back to Estina.

DLAMINI: Ja.

JACOBS: Your explanation for why there was no procurement process is that Estina was the

only service provider who showed interest.

DLAMINI: They are the only ones who shown interest in the whole thing.

JACOBS: In providing?

DLAMINI: In providing the processing plant. To say they're gonna put up a processing plant. That's the main thing. Otherwise if it wasn't of the fact that they want to put up the processing plant, we would not have partnered with them. They say: we're going to invest and put up a processing plant to put the milk, the cheese and all those dairy products. Then we say: Ok fine if you coming up with your processing plant we will support farmers in terms of coming up with the dairy that will supply the processing plant. Because the plant will not move without the input which is the milk. Mainly that is where we are coming from.

JACOBS: So they say they will put up a plant to process the milk, cheese and?

DLAMINI: Cheese, yogurt, a number of products. Yogurt, cheese, that's an example but all those.

JACOBS: How did you ascertain that there was no other service provider who was interested in providing the service?

DLAMINI: It's because when we started the whole thing of, when we started the whole thing of Mohoma Mobung we invited. Sorry?

JACOBS: When was Mohoma Mobung started?

DLAMINI: Mohoma Mobung was started around I think September/October 2011 but I stand to be corrected. What then we did, after we have [carted] the documents and agreed to say this was how we want to change. This is the strategy that we're going to use to try to [be support] and yes the agricultural development the Free State. We called a lot of stakeholders; we invited the Legislature to make a presentation to say: This is the Mohoma Mobung, this is the concept, this is what the concept is trying to do. In the main the concept is trying or the strategy is to complete the [dairy] chain in terms of our product and we invited all the. The Legislature we invited, the universities we invited, the farmers we invited, the agricultural

organisations which are your milking producers, your, what are they called the milking producers – I stand to be corrected – your BKB's, your [grainless inaudible 1:05:43.1]. We invited all those stakeholders that are in agriculture. So and in the main normally what we do, we invite the when we invite the stakeholders, the milk producers will come with all the companies. Or the CEO of the companies that represent particular companies in that industry right. So we took it that we did a thorough consultation in terms of that but nobody [loaned] an interest.

JACOBS: In September/October 2011.

DLAMINI: I think so, September/October 2011. That's why I'm saying I stand to be corrected in terms of the date right but that process was done and that is where [Dichaby] also showed an interest and say: Because we are bringing in the [Avato] bring in, you must bring in the farmers that are going to supply. So that was the process and after that then I know there is a number of times where HOD was also going to. We even went to the National Department of Agriculture and presented the same concept because it would need a lot of money to do. That it would need a lot of partners to.

JACOBS: To do what?

DLAMINI: To implement it, to implement the strategy. Mohoma Mobung right? So further then the International [Treat] that there be taken its one of the things that. Because normally when they go internationally they need to [see] the stuff. That's one of the strategy that has to be presented so to say in Agriculture in the Free State, this is what we do and this is where the whole thing comes from. And maybe I will also mention to say, as we get into these partners, the reason why we are not all of them, not signing a [TripleP] partnership also is because we are supporting farmers. We do not own those assets or we are not deriving any revenue from that. It's only us saying: here's our farmers, work with them, they produce this, we support the production and you take the produce. So basically what we do is we facilitate so that the value chain is completed in the factor.

JACOBS: So basically Government invests in this project R324m and gets nothing out of it.

DLAMINI: Yes, the farmers are the ones that are going to benefit. [Inaudible 1:08:42.8] because some beneficiaries that you put together and you form your co-op.

JACOBS: Ok.

DLAMINI: Yes.

JACOBS: So you don't sign a Triple P because Government is not going to benefit.

DLAMINI: Yes.

JACOBS: Out of this process. How does this make sense to the Department? I mean you spend R324m of taxpayer's money to invest in a project with a foreign company who gets 49% of the company. The Department gets nothing, making the bulk of the contribution. How does this process makes sense?

DLAMINI: It was suppose to be the Government goes to the beneficiary. Our interest is the beneficiary.

JACOBS: The beneficiaries were identified when?

DLAMINI: I think Dr Masiteng will be able to assist you in that.

JACOBS: My understanding is the beneficiaries were identified recently. Right after the National Agriculture asked about the beneficiaries and it is then found that there are no beneficiaries.

DLAMINI: If you read.

JACOBS: This is not signed and it's not, this document is not dated. It's signed but not dated.

DLAMINI: You will be able to verity that issue with.

JACOBS: Dr Masiteng.

DLAMINI: With Dr Masiteng but if you read, there's another letter that I give that I marked, number, this that yellow sticker that I marked part of number 3.

JACOBS: So say.

DLAMINI: [Inaudible 1:10:33.9] number 3. See that something the Minister where we are saying, did you look in that one? But there's somebody that looking at that I gave to you, where we

are preparing to say the Municipality where we are going to do this project were to assist in terms of identification of the beneficiaries.

JACOBS: So this, am I to understand if I understand correctly are you saying that Estina was appointed on the basis of being a sole provider?

DLAMINI: Yeah. No, not necessarily a sole provider because they are not the only one in the country. That's only because they came and say: We want to invest. On the basis that they are investing. Either they're investing R228m to put up a processing plant.

JACOBS: But if they're not the sole provider of the service and how do the Department know that there wouldn't be other people who would be prepared to invest if they knew that the Department wanted to engage.

DLAMINI: No that is why I explained to you to say we invited a lot of people to say: Here are the commodities.

JACOBS: No, that was in 2010. That's part of your commodity program. We raising a, you know "Saving the province from hunger project"

DLAMINI: No, that was 2011, when we come with Mohoma Mobung.

JACOBS: Ok. So what project are you talking about, when you went into the public and said to service providers: We're interested in getting someone who's prepared to partner with us on this process. Because on what basis do you identify Estina as the company that is only interested. Because that's what I'm hearing. Unless I'm not hearing you correctly. Because I agree with you. Estina is not the only service provider who's capable of delivering this. This is a very generic type of project because in South Africa alone, never mind internationally. I mean I could think of Clover who would be interested in South Africa. Dairy Belle another one. The IS Dairy Board, another huge milk and butter producer internationally. Nieu Zeeland also very big in the international butter and milk environment. On what basis did the Department decide that Estina was the only company that was interested in partnering with the Department?

DLAMINI: On the basis that, like I've explained that. When we started to implement Mohoma

Mobung [org], say the concept or the strategy of Mohoma Mobung right? We invited stakeholders in the agricultural field.

JACOBS: Was this in, this is according to you in September/October 2011.

DLAMINI: Yes but I don't want to dwell more on the September/October because I say it was in 2011. I may not necessarily be 100% sure.

JACOBS: Ok.

DLAMINI: In terms of the month exactly but Mohoma Mobung started, the startage was finalised in 2011 let me put it that way.

JACOBS: Ok.

DLAMINI: Right, so we invited the stakeholders in the country right? Including the Milk Producer Association to say we would want, we want to complete a value chain in everything that we do. In the dairy, in the red meat, in the chicken industry. We want to complete the value chain, where we are looking for investors to come and invest in terms of processing plant in the main. Because from our side, we can only provide the produce. Our farmers we can only support our farmers to provide the produce but the problem in the market where we are taking the produce right? So as I'm saying is normally when we invite the stakeholders right? They will then go back and inform their members, right? So that process was done and nobody showed interest.

JACOBS: But how does Government normally procure? How does Government normally get involved in Tripple P's and big projects? You advertise don't you?

DLAMINI: Yes we do advertise.

JACOBS: In the form of tenders,

DLAMINI: In the form of tenders but at the same time and again Government receive proposals from.

JACOBS: Unsolicited goods that's what it's called yeah?

DLAMINI: We normally receive that.

JACOBS: Ok.

DLAMINI: Right.

JACOBS: And what's the process in dealing with unsolicited goods?

DLAMINI: That is what I'm saying in this case Ma'am. That's why we open to say whether we're right or wrong its fine but all what we are saying is in this case we are having already a model that has been run by this department for a long time in terms of assisting. You see if it was like if an unsolicited [bid] was saying: Come and build this building for Government, it's something but we are saying: Come and assist farmers. There was that what we could have done. We could have transferred, do a cooperative right? Transfer the money into the cooperatives which are the farmers and the farmer's then deal directly with the company that say: We want to provide this skill. Like in the case in Bethlehem. The Bethlehem [Pass] we are doing with Agri.

JACOBS: No. Ms Dlamini I don't think it's going to be helpful if you mention all the other projects. Let's confine ourselves to this project. Right, so there's this presentation where you engage stakeholders. Everybody understands it, then Government procures. I mean that's well legislated since the PMFA was you know promulgated in 1999. It's now a piece of legislation that's been around for 13 years. We all understand that Government, Provincial and National Government engages on it's strategies, it follows a procurement process. Now I mean, you agree with me?

DLAMINI: Yes I do.

JACOBS: Because that's the legislated way of dealing with public funds not so? The PMFA, being quite a significant piece of legislation also deals with unsolicited bids. You agree with me? As the CFO you would know this.

DLAMINI: Yeah

JACOBS: So it deals with unsolicited bids. It deals with Tripple P's.

DLAMINI: Yes.

JACOBS: It deals with single source service providers. Right? We've agreed that Estina is not

a sole provider because the service is not a soul provider type of service. You agree?

DLAMINI: Ja.

JACOBS: You say you didn't want to go the route of a Tripple P because Government would be investing money and getting nothing out of it. So it wasn't a ready revenue generating project. Right? And then the only other thing I can think of that this is potentially, it's not a single source; it's not a Tripple P. It's then a single, it's an unsolicited bid.

DLAMINI: That's why I'm saying for me it's neither all of the three because we are talking of support of the farmer.

JACOBS: Ok.

DLAMINI: We are talking of the support of the farmer here. We are not talking of acquiring a service for Government or acquiring goods for Government.

JACOBS: But when you spend Government money and you are procuring services on behalf of the people then there's a process prescribed to spend that money, not so? Or are you saying: Because we weren't as a department going to benefit from this project, we are not required to behave in terms of the rules set out in the PMFA dealing with supply chain management?

DLAMINI: Not necessarily not necessarily that. That is why I am saying we applied the model that we've been applying in the Department.

JACOBS: Ok, which is what?

DLAMINI: Which is the same that I've explained to say when we have this. We have different kinds of farmers. We have farmers who has the capacity to do themselves. We have beneficiaries that we organise. For those beneficiaries that we organise, if we have a company or an organisation which says: I can help this group or: I can help in this area, we transfer money into that particular group like I have made an example of VKB which time and again we transfer money into VKB to assist the farmers right? There's a list of farmers that they assist that they that we agree. These are the farmers that they assist. The other [Inaudible 1:19:37.4]

we've, for instance the chicken abattoir, they assist them with the chicken houses and everything that deals with that business of the chickens. They also assist in terms of the fertilizer so those that in grain. So that's all that I'm saying is maybe the model is right, maybe the model is not right but in.

JACOBS: But as the CFO I mean you're responsible for financial management. How do you justify this expenditure in terms of the legislation? What in the PMFA and in the MFMA or what in the PMFA in its regulations and in your internal policies authorizes you to behave in this manner?

DLAMINI: I think we describe it in terms of transfers.

JACOBS: Which is dealt with in which section of the PMFA?

DLAMINI: Transfers is part of, let me see [Inaudible 1:20:41.5] I'll be with you now now.

JACOBS: No, just take your time.

DLAMINI: I'm almost finished.

JACOBS: Sure.

DLAMINI: In Section 38.1(j)

JACOBS: All right and what does that Section say?

DLAMINI: In terms of the you remember the Section would be broad but in terms of the Treasury Regulations which is Regulation 6.4 it talks to transfers and subsidies. [Inaudible 1:28:47.6] division of revenue grant and other allocation transfers. It says an accounting officer must maintain appropriate measure to ensure that transfers and subsidies to entities are applied to the intended purposes. Such measures may include regular reporting internal and external project requirements and [more] appropriate submission of audited statements. Regular monitoring procedure, scheduled or unscheduled inspection [usage] or reviews of [definite] or any other control measures [Inaudible 1:29:20.3].

JACOBS: And in your opinion this covers payments to private organisations?

DLAMINI: Yes it does because it talks of other entity.

JACOBS: All right, so according to you Government can give away any amount of money it

feels like without any process being followed as long as it pulls in under Section 38.1(j).

DLAMINI: No not necessarily as it wishes that's why I'm saying we applied what we know has worked for us. Yes. Which we applied, which is the process that deal with with other organisatiorganisations [Inaudible 1:30:09.2].

JACOBS: So your payments to cooperatives. What is the legal relationship between the Department and the cooperatives that it makes payments to?

DLAMINI: Which cooperatives?

JACOBS: Well you've mentioned that your cooperatives that you.

DLAMINI: [Inaudible 1:30:24.7] that's only grants, there's no legal relationship. It's an organisation that is in agricultural sector.

JACOBS: Ok.

DLAMINI: It's a stakeholder.

JACOBS: It's a stakeholder.

DLAMINI: Ja.

JACOBS: And the Department just his private companies funds.

DLAMINI: We don't use private companies; we send a memorandum of agreement for them to assist farmers.

JACOBS: All right.

DLAMINI: Or beneficiaries.

JACOBS: Yes.

DLAMINI: Yes.

JACOBS: So there's a program?

DLAMINI: There's a program.

JACOBS: And they are the organisation in control of that sector for example VKB is what? What does it stand for?

DLAMINI: [Inaudible 1:31:07.7] something, I forgot. I don't know what it means.

JACOBS: And what do they do?

DLAMINI: They do a lot of things. It's a cooperative in agriculture right. They provide like, let me start to say 1) They have a skill in terms in dealing with a whole range of agricultural activities. Your grain, your planting, they are now in chickens. They have a know how in terms of the agricultural activities. They are able to advise for us when to plant, when not to plant. If you want to for instance you want a explain of the chickens. How to maintain your chickens and all that, all those things. But in the [name].

JACOBS: That's a cooperative right? So it's established I assume in terms of the Cooperatives Act, the Agricultural Cooperatives Act.

DLAMINI: VKB is now a company.

JACOBS: Is it a private company?

DLAMINI: Yes.

JACOBS: With private shareholders?

DLAMINI: It's a company owned by all the members but it's a company now. I don't know what is shareholding structure but it is a company now.

JACOBS: And you say it's a private company?

DLAMINI: I'm not sure if it's a private company but I know it's a company.

JACOBS: Or is it a state owned company?

DLAMINI: No it's not state owned.

JACOBS: Ok it's a private company; it's not established in terms of the PMFA or the MFMA?

DLAMINI: Yes it's not.

JACOBS: And this is a company, this is an organisation that is effectively to manage, well it effectively represents all of the farmers, what in the Free State? Relate that to what?

DLAMINI: Not necessarily. I may not say it represents the farmers in the Free State. All that I was saying is it's a company that is there, It's a stakeholder in the agriculture, they have the know how in terms of the agriculture. So many a times, they have a range of services that they

provide. Let me put this example: one of the things that they provide, they provide fertilizer right and how we [chain] to maybe the relationship that I found when I ran this department is because they give fertilizer our farmers – the farmers that we support – they will then take fertilizers on credit from them right and they must, they take the fertilizer on credit whatever green or whatever, what do you call this? Any other thing that relates to planting.

JACOBS: Ok.

DLAMINI: They take it on credit. They go and plant right? They are expected to pay back. So the problem arised, they could not, they were not able to pay back right because the produce are not good and all that. There's losses and all that. So we then say: let's have agreement with VKB. All this farmers that we support, instead of giving them money directly, or instead of us buying this fertilizers for them right because we are also limited. We don't have a number of officials that can assist [Inaudible 1:34:45.9] in terms of capacity. Let's have an agreement and we give money to VKB. VKB ensures that they plant their harvest right? That's where the relationship came from. So they provide in the main, the skills that they are having.

JACOBS: Ok so they support the farmers because they are I suppose recognised experts in this area.

DLAMINI: Yes.

JACOBS: In the Free State.

DLAMINI: Yes. Not in the Free State. VKB is everywhere.

JACOBS: Ok so it's actually a what? A national organisation that has agricultural expertise.

DLAMINI: I don't know that's national or what but it's everywhere.

JACOBS: Everywhere. Where everywhere?

DLAMINI: In Gauteng there's a VKB, in Western Cape there's a VKB.

JACOBS: Ok so it appears to be almost a national or [entitled] organisation.

DLAMINI: Yes.

JACOBS: And it's a cooperative that consists of farmers?

DLAMINI: Yes.

JACOBS: Ok so it's an Association in the farming industry?

DLAMINI: Yes.

JACOBS: And it's owned by its members?

DLAMINI: Yes.

JACOBS: Now you say that is regulated by a memorandum of understanding?

DLAMINI: I don't know what regulates them.

JACOBS: So what regulates the legal relationship between the Department and VKB?

DLAMINI: Oh yes between the Department and VK, we sent a memorandum of understanding.

JACOBS: Ok. Do you have a copy of that memorandum of understanding?

DLAMINI: I can make it available.

JACOBS: Please, I'd like to understand the basis on which you engage with VKB. Now VKB is fundamentally very different from Estina.

DLAMINI: But maybe let's take Estina coming from the background of, because I think our main issue is not necessarily Estina here.

JACOBS: No our main issue is Estina because Estina is a [wholly] private owned company.

DLAMINI: No. Let me correct myself. I'm saying between the discussion yes Estina is a big company but what we are saying is what made us – from our side – what made us to say; let's get into this agreement with Estina. It's because of the Paras which are experts in the milk industry.

JACOBS: Ok. So Paras indicated that they were interested in gaining or in becoming involved in the project?

DLAMINI: Not becoming involved but becoming an invest a processing plant.

JACOBS: Ok. So what is the legal relationship between Paras and Estina?

DLAMINI: They have an agreement that Paras will support.

JACOBS: Where is that agreement?

DLAMINI: I can get it I don't have it here.

JACOBS: Have you seen the agreement?

DLAMINI: No, I would be lying. I have not seen it but they told us that they have the agreement with Paras.

JACOBS: Who is they?

DLAMINI: Estina.

JACOBS: What did the Department do to verify that there was a relationship between Estina and Paras?

DLAMINI: Sure. I think we maybe it's all I say that we took for granted because there was, you can see they have been using the logo of Paras in their.

JACOBS: I can take the logo of Paras off their website and put it on a document.

DLAMINI: Ok.

JACOBS: As clearly you have done too.

DLAMINI: No we have not. I'm not sure maybe HOD can verify if or Dr Masiteng because they're technical people. Maybe they have verified that. I have not verified all myself.

JACOBS: Ok. So the HOD and yourself discussed this and have decided that no procurement process were necessary.

DLAMINI: Not necessarily that procurement processes were not necessarily but like I'm saying is how best can we deal with this issue and then we said because we [are] supporting from us let's deal with it with the model that we are using of transferring monies and have this people providing the skill in terms of setting up the dairy and all that. Let me put a worst case scenario ne? If these people tomorrow they say, they say we are moving out ne or we are no longer investing right? The dairy is the farmer's dairy. It's not their property. The dairy does not belong to that man it belongs to those beneficiaries that I gave you there.

JACOBS: There's no legal entity.

DLAMINI: [Inaudible 1:39:25.1] it may not be here now but that [Inaudible 1:39:27.1] is going to

be there.

JACOBS: Ms Dlamini you're a CFO, now with all due respect, there's no legal entity that exists currently that owns the 51%. Am I correct?

DLAMINI: I have not seen it.

JACOBS: Ok. At the time that you signed the agreement with Estina there were no beneficiaries that had been identified is that correct?

DLAMINI: Yes.

JACOBS: You pay these monies into Estina's bank account. Is that correct?

DLAMINI: [Inaudible 1:40:04.0]

JACOBS: Do you have access to that bank account?

DLAMINI: No.

JACOBS: Do you know how they're spending the Government's money?

DLAMINI: That's up to [that] to be report.

JACOBS: They can put anything on a piece of paper. What kind of oversight do you have over the way that Estina spends Government's money?

DLAMINI: Apparently [Inaudible 1:40:21.7]

JACOBS: Nothing. Not so?

DLAMINI: That's something I accepted they'd report.

JACOBS: But you agree with me that Estina could put anything on paper and you wouldn't be any the wiser. Correct?

DLAMINI: I think so.

JACOBS: What process did the Department follow in ensuring that Government receive value for money? I can understand that Government is not going to receive any benefit of the project but how did you as a department go about ensuring that this was the best possible deal that the farmers could get? Because you can't say to me that you spent the money because someone's prepared to invest in the farmers. What did you do to make sure? I can come here

and invest. I could charge you as these people have, R550m to provide a cooperative for milk producers and a processing plant. What did the Department do to make sure that that was value for money? What feasibility did you do locally, internationally? What public process did you engage in or departmental process did you engage in to make sure that this was a worthwhile project to undertake?

DLAMINI: What happened, we departmentally have explained to that their proposal and the discussion was received via majority. Not majority because they're partner distribute by management inclusive of the technical people which is your research you know, economics and all that and in terms of the consultation; the consultation was also [bid] with the farmers in Vrede right and the municipality in Vrede. Which the farmers, some of the things that they were saying, they were saying they are the [biggest] problem. I'm not talking about commercial farmers now which we met in Vrede, which were saying their biggest problem is the slowly closing down because of in Free State we don't have the processing plant. We don't have where our farmers actually.

JACOBS: Ms Dlamini that doesn't answer the question. How did you determine that this was value for money? It's not a concept that you're not familiar with. Now how did you determine that this was value for money?

DLAMINI: I was answering. You said what consultation? I was answering on the part of the consultation.

JACOBS: I'm not interested in the consultation, my question to you was: How did you go about ascertaining what public or private inquiries, feasibility studies did you engage in that said that this deal from Estina is a good deal?

DLAMINI: Remember we gave you the feasibility study. One of the things when we agreed with them was to say you will do the feasibility study because of the limitation in terms of the capacity that we need and the feasibility.

JACOBS: The feasibility study was finished in October 2012. You signed the agreement in July.

The feasibility study came afterwards. My question to you was: before you agreed with Estina on this project what process did you undertake to make sure that there was value for money to the state?

DLAMINI: Maybe the, remember when we agreed it was still estimates to say we estimate that this is going to cost this much. Ok go and do the feasibility study that will show this and I still believe that this is still estimating costs. As they implement they must still give us invoice and we have, we can request it anytime the original documents in terms of their suppliers and all that.

JACOBS: Tell me when VKB invests in farmers and they give farmers grain and they give them expertise do they take a stake in the farmer's farm? No?

DLAMINI: They don't.

JACOBS: No. So why does Estina get 49% of this Agri BEE entity?

DLAMINI: Maybe let's understand it this way. To say actually the farmers are the ones – that's my understanding, that is my personal understanding of this one.

JACOBS: The farmers are?

DLAMINI: That their stake is basically on the business of processing which is the business of Estina but the dairy like I said, the dairy belongs to the farmer.

JACOBS: Now what part of the dairy belongs to the farmers?

DLAMINI: The dairy self, the [cows] itself and the [cattles]. That's my understanding to say the animals and the [Inaudible 1:45:37.7] itself. The structure where you milking and all that will belong to the beneficiaries. That's why I'm saying even if tomorrow this stakeholder they move out right they say we are no longer coming and invest right? The cattles remain then the farmers, the structure that is there on site, remains with the farmer; but as they run the business of processing they make money in that business that's why we are saying our farmers because they are providing, they must also [Inaudible 1:46:12.9].

JACOBS: So this is a very different situation from VKB because VKB comes and upskills people, enables them to become competitive right? This is not what Estina's doing. Estina is using

government's money to establish a plant, putting cows on land that is given by government rent free. Now they get to make a fortune off the infrastructure.

DLAMINI: Let me make it this way; they are going to put up a plant with their R228m.

JACOBS: Which they own.

DLAMINI: Which they own.

JACOBS: On state land.

DLAMINI: On the state land.

JACOBS: Which they don't pay for.

DLAMINI: That is another thing.

JACOBS: No that is part of this whole thing.

DLAMINI: Ok.

JACOBS: Then the cattle belongs to the farmers.

DLAMINI: Yes.

JACOBS: Which Estina will then milk and sell the produce.

DLAMINI: Ye.

JACOBS: What do the farmers get out of this?

DLAMINI: 51% of the processing.

JACOBS: 51% of the processing of everything.

DLAMINI: Look.

JACOBS: Estina gets 49% of everything.

DLAMINI: Maybe what was supposed to have happened is to say let's together with the company maybe we're supposed to be saying we should have come together with us and we present the model. Because my understanding of the model is you have the dairy which produces the milk right? After you produced the milk somebody must buy this milk right and the people who are going to buy this milk is Estina right and they will process it. But we are saying we are pushing that. If we, this farmers provided the milk well they not necessary, our farmers

are not necessarily making a lot of money out of their produce. The only way for them to make money is they produce and they get money for their produce right and then.

JACOBS: [Till] somebody buys it.

DLAMINI: And then they supply this other company all right? When they supply we're forcing now, that's where we are moving to and we started with Estina. We thought that if they supply you they must also own a stake in that part. If we had money as government we would also put up a processing plant for these people that they would own 100%.

JACOBS: So Estina is bound to take the milk from this.

DLAMINI: Is bound yes.

JACOBS: And or is the Agri BEE entity going to be bound?

DLAMINI: No, Estina is bound to take this.

JACOBS: Where is this, where is that? Because where is the offtake agreement in respect of the sale of the milk. What is Estina going to do with the milk once they get the milk?

DLAMINI: They're going to process it because they're going to put up a processing plant.

JACOBS: Ok and then? Once they process the milk then what? They sell it. To whom?

DLAMINI: They will sell it to the market.

JACOBS: Where's the offtake agreement?

DLAMINI: From who?

JACOBS: From Estina. What compels Estina to sell this produce? I'm not seeing that anywhere here.

DLAMINI: What I'm explaining Ma'am is [that] Estina is putting up a processing plant.

JACOBS: No that I get. That process the milk I can see that in the agreement.

DLAMINI: And when they process the milk.

JACOBS: Ja.

DLAMINI: Then [Inaudible 1:49:31.7] to the milk to.

JACOBS: [Inaudible 1:49:33.3]

DLAMINI: And all that yes.

JACOBS: Is Estina going to do this?

DLAMINI: Yes.

JACOBS: Where does it say that?

DLAMINI: Maybe it's one of those things that when you raise it that [lacks] in the agreement.

JACOBS: Yes because this project hasn't, it doesn't appear this project's been thought all the way through because an offtake agreement to sell produce, you need a market. Does Estina have the market to sell this produce?

DLAMINI: They may not necessarily having the market but one of the things that we know from our province is all our produce that comes from our own farmers; obviously the milk will be coming from our own farmers and it will go into Estina to produce. One of the commitment from our government in the Free State that this produce would be taken.

JACOBS: From whom? So government is going to buy that milk?

DLAMINI: Not necessarily the milk. Ok the milk because they'll purchase the milk also and you guy can whatever whatever. Part of it, yes we are going to have some agreements with the hospitals and all that to buy from that thing. So government has [Inaudible 1:50:40.7] that 100%. They will still have their market in terms of, starting to get markets into Pick and Pay, Checkers and all the supermarkets.

JACOBS: Where's that set out because that's not set out in the agreement.

DLAMINI: That's why I'm saying maybe that's one of the things that lacks. That agreement was still gonna come. Yes I agree with you it's not there.

JACOBS: What is Estina's track record in the production of, in the dairy food industry?

DLAMINI: What is that?

JACOBS: What is their track record? I mean Estina was, I can understand that Estina comes to you and they indicate they're interested in engaging in this project with the department which is fine. What is their track record? I mean these are people who just walked in off the street.

What is the, the company was incorporated in 2008; their background appears to be in IT.

DLAMINI: That is why I said our main interest was the [real] relationship with Paras. [With] Paras have got [Inaudible 1:51:56.0].

JACOBS: Ja. What did you do to ascertain that Estina would have the capability to deliver on this project? Where is that feasibility and due diligence report?

DLAMINI: That was done by ourselves.

JACOBS: By the department?

DLAMINI: No we have not done that.

JACOBS: You not done that?

DLAMINI: No.

JACOBS: So the department did no due diligence into Estina? So for all you know Estina is a shell company with absolutely no income other than this project.

DLAMINI: What I have said is the main relationship is not more on the Estina but it's more on the skill and the knowledge that Paras brings.

JACOBS: And Ms Dlamini as we.

DLAMINI: Because unless somewhere things would change. What it [will be this then]. The branding also was going to be the branding in terms of Paras.

JACOBS: Ok.

DLAMINI: Of the produce.

JACOBS: And as you said the department did nothing to ascertain what the relationship was between Paras and Estina.

DLAMINI: Well maybe I'm not aware of that's why I'm saying Dr Masiteng would confirm, HOD would confirm also. I may not be aware of the [ascertainment].

JACOBS: Ok. Did you consider any other possible partner for this project?

DLAMINI: No.

JACOBS: This matter was not publicly advertised to attend the process. Is that correct?

DLAMINI: No it was not.

JACOBS: Did you, you didn't compile any due diligence on Estina. Did you compile any due diligence on Paras as a department? I mean I've heard all the nice things on Paras; that's it's a big Indian company and that they supply that they're one of the largest milk suppliers in the world. Was any of that verified?

DLAMINI: Verified. I may say we relied on the fact that HOD went to India and to Paras [and] was there.

JACOBS: So who from Estina did you interact with?

DLAMINI: The person who came to the presentation?

JACOBS: And anyone else. I showed you the picture of Mr Kamal Vasram, you say you just seen.

DLAMINI: From where I'm sitting we don't always interact at that meeting their project manager.

JACOBS: So would it have been HOD who would have interacted?

DLAMINI: The [Inaudible 1:55:36.4] is it would have been HOD because I once met when we went to National Treasury the guy that you showed me it's not that I.

JACOBS: National Treasury?

DLAMINI: Ja, we went there to the National Treasury on site.

JACOBS: Oh it's at the site that this was done at the farm during the course of I think it was last year, end of last year?

DLAMINI: This year.

JACOBS: Was it this year? Ok.

DLAMINI: We met with that guy that you.

JACOBS: Oh yes he was at the farm.

DLAMINI: He was at the farm.

JACOBS: And the person from National Treasury that was present was Chris Adam.

DLAMINI: Yes and normally we interact with the project manager.

JACOBS: Is he the project manager?

DLAMINI: No there's a project manager.

JACOBS: And what is his name?

DLAMINI: I don't know the name.

JACOBS: Ok,

DLAMINI: Their names are very difficult I can't remember them.

JACOBS: All right. Who guaranteed Estina's performance I mean one of the biggest risks in government and I mean it's something that's come quite a while. Now particularly BEE entities and smaller companies, risk of non performance is a big risk. Would you like.

DLAMINI: Non performance?

JACOBS: Non performance.

DLAMINI: Yes in some companies yes. It's a big risk.

JACOBS: Now Estina, you didn't to do any due diligence right? Who guaranteed Estina's performance? Or is this similar to you're not quite sure whether Paras guaranteed Estina's performance.

DLAMINI: That is why I'm saying we relied mainly on the fact that we had a relationship or an agreement with Paras [then] Paras being a big company we want the partners there themselves.

JACOBS: Did you see in the newspaper articles Paras is denying any involvement in this project?

DLAMINI: No, which newspaper?

JACOBS: Mail and Guardian.

DLAMINI: Oh I did not see it.

JACOBS: Have you seen the Mail and Guardian articles related to this project?

DLAMINI: I did not because I remember I was not here when they said it's in the Mail and

Guardian but I don't think whether our communication has got that. I do not [merit] it. Honestly.

JACOBS: And you haven't. This is the first you're hearing that.

DLAMINI: No I hear that this project has been in the media for a long time.

JACOBS: As the CFO of the project, I mean the CFO of the department that's implementing the project didn't you think it's relevant to have a look at the articles? I mean this certainly has brought a lot of scrutiny down on the department not so?

DLAMINI: I don't know maybe it's because many a times government is in the news, in the media so.

JACOBS: How many times has been the department been in the news in the last year other than for this issue? Negatively?

DLAMINI: [Inaudible 1:58:31.8]

JACOBS: And you haven't looked as the CFO I mean you know supply chain management procurement irregularities and that's valid into your portfolio not so?

DLAMINI: No the thing is if I was told that this thing is in the newspaper and these are the issues right? Then like the processes is a process that we are telling you I'm telling you that we followed which I'm being open with this which is subject to scrutiny it's fine.

JACOBS: And did you see I mean my question to you is: Paras is the backer for this project. They are the expertise not so? They're denying involvement in the project. Do you have a comment on that?

DLAMINI: No I don't have a comment on that.

JACOBS: Ok. Just to summarise on this issue.

DLAMINI: Yes.

JACOBS: The department decided not to go ahead with any kind of procurement process related to this project because the HOD and yourself believe that this is not necessary because this is not a Tripple P, it's not a sole provider and it's not an unsolicited bid. It's a situation where

money is being given to a service provider.

DLAMINI: [I know much about].

JACOBS: To facilitate, let me just finish, to facilitate building infrastructure for dairy farmers to sell their products or to process their products.

DLAMINI: I would not agree with this statement that says we did not see it not being not necessary. We looked at all options then we say how this can be implemented as [one] and say let's implement this model and with the implementation also we consulted [working] you'll see that thing that was written there, that extras from that advocate. This matter was even discussed with the Premier's office and the DG was present, the HOD treasury was present, the state law advisors were present in that meeting. We discussed this issue and we looked at this and he asked us what model would we want to apply. We explained.

JACOBS: Where is this model documented?

DLAMINI: There is not a model per se it's a practice, let me put it that way?

JACOBS: Ok and as CFO did you advise the HOD that this was an expenditure of public funds in the procurement of a service provider to build infrastructure that the PFMA actually was relevant and that supply chain management in particular was relevant in this matter.

DLAMINI: No, like I'm saying it's not the infrastructure that belongs to government, it belongs to the beneficiary.

JACOBS: So in your opinion the PMFA and supply chain management had no relevance here.

DLAMINI: No not right the PMFA has a relevance here because we transfer money and [we'll need] in terms of the.

JACOBS: I'll be more specific. The supply chain management has no relevance here.

DLAMINI: That's not true [Inaudible 2:01:57]

JACOBS: So supply chain management wasn't relevant.

DLAMINI: That's why I say I don't know. I would not know how can we [take] this not relevant because we looked at everything and we say.

JACOBS: And decided to follow no supply chain management process. So you decided that supply chain management was not relevant. It's not a hard question Ms Dlamini it's quite a simple question. Yes or No? Did you, was supply chain management relevant? You didn't go any recognised supply chain management route so you as the CFO might have believed that supply chain management wasn't relevant.

DLAMINI: This was not relevant in the sense that we treated this thing as a transfer. In transfers supply chain management we don't necessarily.

JACOBS: And in your opinion.

DLAMINI: But what we do in the company that uses the money right? We need to make sure that they use the money for the intended because one of the things is to practice with [supply chain] with financial management.

JACOBS: And we've already established that there's been no financial management oversight here because you're making payments directly into a private company.

DLAMINI: Which they report. Which would then.

JACOBS: That's not financial oversight.

DLAMINI: Ok.

JACOBS: Would you agree with me? I mean you've got no insight into how they run. You have no insight into how you spend the state's money. I see in one of the progress reports that they indicated that they deposited, that they made a loan to the Department of R8m. Did you see that?

DLAMINI: Maybe let me explain with the loan part of it. This project is in two phases. The first phase it to put the dairy itself which is what we call the cow [hotel]. That is the correct language. The reason why they put it as like a loan is because the department in [Inaudible 2:04:02.9] the beneficiary is responsible to put up that dairy. They may not use their own money to put up the dairy but they will lose their money – their investment – in putting up the processing plant and the money that they say it's a loan it's [Inaudible 2:04:10.2] to the

activities relating to putting up the dairy itself. That is why they classify it as a loan because that's the part that we must do but because we have not as yet [have] money there then let's continue with the project.

JACOBS: But in truth you had no idea whether they actually invested the R8m do you?

DLAMINI: I would say I would rely on their reports.

JACOBS: You have to rely on their good faith because the truth is that if they were taking your money and using it and then rolling those funds in the same back it was your funds, you would have no idea. I mean the department effectively have no oversight right? Correct?

DLAMINI: I will not agree entirely to say that there is no oversight. The fact that we don't have a structured ways maybe the better word is because maybe we don't have a structured way of monitoring because if [we know we did] and we go and look at progress.

JACOBS: Have you seen the bank accounts and the financial management of Estina?

DLAMINI: I have not seen the bank account.

JACOBS: But you know how the funds are being spent? Other than their report because as we have already established Ms Dlamini people can put anything on a piece of paper. Isn't that the point?

DLAMINI: [No] other than the report. For myself have not established anything.

JACOBS: What was the motivation, I can see in this document that somebody thought it was necessary to get an authorisation to deviate from the prescribed procurement process. So there is an actual recognition that there is a prescribed procurement process which needs to be deviated from. What was the reason from deviating from the prescribed procurement process?

DLAMINI: I don't know. The main issue there was to get or to make, to have a document that says, that shows a procurement process was not followed and the only way the procurement process was not followed is when you use a deviation.

JACOBS: But you know when you say that the procurement process wasn't followed at pre

[supposal] that the procurement process was required. Not so I mean that's logical. You don't say.

DLAMINI: It could have been. For me it could have been used but the nature of the transaction is in such a way that if you transfer and it doesn't require that.

JACOBS: What was the urgency in approving this project?

DLAMINI: I don't think so there wasn't an urgency.

JACOBS: So why did you go ahead with the project where you don't have a budget? Isn't sound government financial management is that especially with a project where the project is almost taking a third of your equitable share that you plan for it properly financially?

DLAMINI: But the project is budgeted for.

JACOBS: No. The project was not budgeted for in the 2012/2013 year when it was signed.

DLAMINI: [Suppose] it was budgeted for [checking] the.

JACOBS: No no I'm telling you Ms Dlamini we have spoken to national treasury. We've also spoken to DAFF. This project wasn't budgeted for.

DLAMINI: Which year Ma'am?

JACOBS: 2012/2013 as I've said 2013/2014 is a different situation.

DLAMINI: Let me show you.

JACOBS: There was a R12m budget.

DLAMINI: 2012/2013 yes for the previous year.

JACOBS: And Estina says, you said to us you will give us R114m and that's why we need to give you the loan because you have not come up with the R114m.

DLAMINI: Because if you look at the Exco memo it was saying the department needs to work with treasury, work with FDC and other state entities to.

JACOBS: To get the money which means you didn't have the money which means it wasn't budgeted for.

DLAMINI: But that very same year, I'm going to show you something. The very same year there

was an allocation. This one was for rural development. Let me have the [Inaudible 2:09:24.7] the thing.

JACOBS: I don't think you have those but please go ahead and have a look.

DLAMINI: That money for Mohoma Mobung for 2013 R85m.

JACOBS: That comes from where?

DLAMINI: That come from the Provincial Treasury.

JACOBS: That they allocated to the project?

DLAMINI: Was allocated for Mohoma Mobung and this project is part of Mohoma Mobung.

JACOBS: Yes but what was the amount allocated to this project? Because this is only one of many projects that exists under Mohoma Mobung.

DLAMINI: The entire amount was allocated because this project has since been given a priority. In any case let me put it this way; not necessarily it has since been given the priority it is the only one of this magnitude.

JACOBS: My question then comes back to you. Why was this project agreed to with such urgency when in the [end tech] budget in the CASP budget there was no allowance for this project? As a department you have not budgeted for this project. You scramble to get money together as is very clear from the Exco memo that the Free State Development Corporation was called in to try and source finance for the project. This was not a budgeted project.

DLAMINI: The reason why Exco was saying that the Free State, the FDC must come and assist is because we budgeted this project but we budgeted it small like you're saying there was a R12m, there was 35 and the only reason was for us to get to the R100, to the three is because Exco has instead of doing this project over many years it was, from where we are sitting we did not have a problem to say this project we can start with this phase and this phase and if it can take 5yrs 6yrs right? We're still gonna complete it with the little that we are having in the department; but then Exco resolved to say let the project not take long so that the benefit is seen in a short space of time and then the.

JACOBS: So you sign an agreement.

DLAMINI: And then the treasury was then requested to say it must assist in terms of finding the funding.

JACOBS: What was the initial budget set aside by the department for this project?

DLAMINI: Initially it was R12m started.

JACOBS: R12m. How did it [grad].

DLAMINI: And it was the R12m from the grant and the R35m from Mohoma Mobung, we were to take money from there also. So we took, actually we funded it with R30m in that particular year.

JACOBS: So it wasn't the whole of Mohoma Mobung that was taken.

DLAMINI: No the other R5m was not taken.

JACOBS: Where is the presentation that was done to all of the stakeholders on Mohoma Mobung and the strategy behind the Mohoma Mobung last year?

DLAMINI: I think the HOD got the presentation work [Inaudible 2:12:32.7] sense.

JACOBS: Which bring me back to my question? You sign an agreement with a service provider that a R114m will be made available during this financial 2012/2013 financial year. R12m is budgeted for the project. Why the urgency in signing this agreement? Firstly why the massive hike in the budget for the project? [Inaudible 2:13:11.3] from R12m to R114m to a R342m overall contribution is a massive increase.

DLAMINI: Basically when we looked at this it was not only R12m. It was R12m plus the R35 of Mohoma Mobung because Mohoma Mobung is not a grant we need not necessarily been specific.

JACOBS: So the department decided that the entire Mohoma Mobung contribution would go to this project? No other projects would benefit in this province because this project was such a priority?

DLAMINI: But we did not use the entire of the 35 because some of the money then was

transferred to VKB for the chicken [broyers].

JACOBS: It then begs the question. Why was this project so important? Why the urgency and the importance for this project?

DLAMINI: I don't think there was an urgency, maybe the importancy is only the importance to say if you look at it the economics [pin] of it that [necessity] that the beneficiary will get, the benefit that the area itself itself. The activities that will be there, the jobs that will be created in their.

JACOBS: A hundred jobs. A 100 jobs, I mean a 100 farmers are gonna benefit, the maximum.

DLAMINI: No but there will be people who's gonna work on the project working and all those things.

JACOBS: How many people?

DLAMINI: What was the figure? Is it not 500? Or 150? I can't remember.

JACOBS: A 150 for R342m worth of capital injection. Government gets out no equity stake, 100 jobs and 80 farmers who are going to have a place to sell in bulk and receive some cows. Do you think that's value for money to the state?

DLAMINI: Remember the state money that is invested here is the property of those beneficiaries. They are not only getting the [Inaudible 2:15:24.0] they also own, they're also going to won that [starta] that's why I'm saying even if Estina can wake up and say we are moving out we will then have to assist them because there is big dairy there. We assisted them to get a market for their milk somewhere.

JACOBS: That makes sense. What they don't own is the processing facility and they've got no place to sell their milk.

DLAMINI: Yes.

JACOBS: So effectively they've got a place, well they've got a cow shed effectively for R342m they have a stake as you put it in a [cow hotel]. No access because effectively the processing plant belongs to Estina, you create 100 jobs for people who are working on the farm and 80

farmers have a place to process their milk and that seemed like a good idea for R342m worth of investment.

DLAMINI: Let me put it this way. The 80 will own right the dairy itself, the cow hotel and the cattles right. Meaning we're creating farmers right.

JACOBS: Well, existing farmers. You're benefiting existing farmers.

DLAMINI: No this existing farmers like your commercial farmers those are going to benefit indirectly in terms of instead of transporting their milk to Gauteng they will then transport their milk to which is nearby and they'll save on the [contract]. That will benefit around the farmers. The commercial farmers and other farmers that are around that area when that processing plant is up and running.

JACOBS: All right.

DLAMINI: Right but of this 80 that will own the investment that government is making there.

JACOBS: Are they farmers or not?

DLAMINI: Some of them are some let me not [Inaudible 2:17:21.2] Dr Masiteng is the one who can say because I've not seen the beneficiary. I may not, I'm not a technical person. That list that I gave to you.

JACOBS: So the beneficiaries are not farmers necessarily?

DLAMINI: No that list that I give to you, that's why I'm saying to you I'm not sure whether all of them are farmers but remember in agriculture.

JACOBS: Then on what basis are they beneficiaries?

DLAMINI: No Ma'am wait. I'm saying I am not sure. Dr Masiteng will confirm whether all of them are farmers or not or 100% they are farmers but I also want to explain to you to say a project is not necessarily an agricultural project can be started with farmers only. No, we sometimes group people together and say we are giving you this land go and plant.

JACOBS: And they have no idea what they're doing.

DLAMINI: That's why we give them support.

JACOBS: Estina is the support that you're giving them.

DLAMINI: Estina is the support that is given to them.

JACOBS: So these people if they aren't farmers they must go and become farmers? Is that the understanding and then Estina will give them a place to process their milk because Estina has no – my understanding is not that they're going to act as a cooperative and go in there and teach people how to farm and you know create milk.

DLAMINI: But remember they are going to assist them to [Inaudible 2:18:53.8] make sure that the dairy producers [Inaudible 2:18:56,7] which the dairy belongs to this 80.

JACOBS: Ok so why these 80? Who are they that they get to benefit and nobody else in the province gets to benefit? On which basis were these 80 people chosen?

DLAMINI: That's why I'm saying maybe they all the small farmers in that area,

JACOBS: Ok but you may not know why they were chosen or not ok.

DLAMINI: I'm not clear.

JACOBS: Ok all right. Can you say that there was no real urgency in signing?

DLAMINI: No.

JACOBS: I mean this was fast in terms of signing a letter of engagement with a service provider don't you agree? I mean they submit their proposal on 12 May, they do a presentation on 24 May, the HOD three days later sent them a letter saying we accept your proposal. The MEC signs off on this I mean the Exco signs off on this with the premier how many days later. Two weeks later and then within two three weeks of that there's a letter of engagement signed with the service provider and a deviation from the procurement process signed on the same day.

DLAMINI: But remember because there was already the budget it's not necessarily that there was an urgency but we budgeted already and only in government if you don't run with your processes and put money and spend money that you've budgeted you loose; but the urgency was I don't think it was a matter of urgency no.

JACOBS: When was your financial year?

DLAMINI: Our financial year end March.

JACOBS: March 31 so when you received this, this was basically right at the beginning of the financial year. In actual fact you received this proposal 12 days into the new financial year not so? You received the first proposal on - no I lie it's 12 April – it was 6 weeks into the new financial year.

DLAMINI: Yes.

JACOBS: When is Estina's contribution to be made?

DLAMINI: Estina's contribution was to be made immediately in the second year. It's actually suppose to happen this year because this is the second year of the project.

JACOBS: Why was that not set out in the contract with Estina?

DLAMINI: It wasn't [Inaudible 2:21:43.8] that the project is in phases.

JACOBS: No it doesn't say that. It says that Estina will make a contribution if necessary. All project plan in line with Estina's proposals will determine the dates for capital injection by Estina but what the agreement does say is: Estina will make a capital injection if necessary which makes this even more suspect because if the basis for this is the fact that Estina is going to be putting money into the project the agreement doesn't speak to the money that Estina is gonna put into the project.

DLAMINI: Not necessarily.

JACOBS: And neither does it speak to what Estina's role is going to be in this project. [Inaudible 2:22:29.3].

DLAMINI: You have a copy of that?

JACOBS: Ja we have a copy of that. Obligations of Estina: Estina shall provide a capital injection of [Inaudible 2:23:37.5].

DLAMINI: What page?

JACOBS: This is page 6, 6.2: Estina ensures that the beneficiaries own 51% of the Agri BEE entity. Why should Estina make sure that the beneficiaries own 51% of the Agri BEE entity? What is

Estina's interest in this? They're a private company. How can you leave that as a department can you leave that responsibility to Estina?

DLAMINI: Ok.

JACOBS: Ok? Do you agree with that? I mean [Inaudible 2:24:16.8] of advocating the department's responsibility.

DLAMINI: I don't think so but we also were really advised. Remember this contract was done by the state law advisors for us. So I think all that they want to say – that's just my loud thinking – is to say in that processing plant thing or that entity that 51% should go to the beneficiaries.

JACOBS: Estina shall pay R228m towards the project payable as contemplated in clause 6.2 with Annexure A. Can you take that call please? So if the project gets into phase 2 which is effectively the.

DLAMINI: I'm sure they've even started.

JACOBS: Sorry?

DLAMINI: I say I'm sure phase 3 has even started.

JACOBS: And do you know. Just phone him back quickly because he called twice so it must be important. So Estina was going to make its contribution. How do you determine, how would you know when Estina started to make its financial contribution and what the extent of that contribution would be?

DLAMINI: How do we?

JACOBS: How would you know once Estina started to make its contribution and what the extent of its contribution would be? I mean financial oversight over the contract and over the relationship surely that must have been thought of. I mean when you engaged in the agreement.

DLAMINI: You mean how are we going to make sure that that they have invested is R228m.

JACOBS: R228m.

DLAMINI: Yes. It's a bit of a grey area but I think from our side what we're looking at is to pay

the processing plant should be there and the value of the processing plant maybe is another thing but it was estimated at that point in time at R228. 7.4 say: The department shall consider and approve [Inaudible 2:27:49.2] for phase 2 and phase 3. That's why I was saying the project is gonna be implemented in phases.

JACOBS: At the point that the contract was signed there's actually no indication of what the phases of the project will be is that correct?

DLAMINI: It's in the contract.

JACOBS: No it's.

DLAMINI: 7.4

JACOBS: 7.4 says that the project will be concluded in phases right? It shall consider and approve amounts to be determined by Estina for phase 2 and phase 3 but it doesn't actually include the actual phases. Annexure A when you look at it, it sets out on obligations for the first phase is the land acquisition. The environmental impact assessment, feasibility study, water [reticulation], electrical connections and then draw up a project plan in line with Estina proposals but it must have milestones and timelines for phase two as approved by the department. So at the point where this agreement is signed with the department, where, there's no actual project plan that forms part, there's no timeline and there's no. You know what concerns me Ms Dlamini and maybe [Inaudible 2:29:25.9]

DLAMINI: I hear your complaint.

JACOBS: The contract for a massive capital injection by the department because the department is not going to receive any benefit. The contract is also fairly loosely drafted, you understand what I mean?

DLAMINI: That's what I'm saying we thought this was the best contract because the contract is drawn on our behalf.

JACOBS: By the state law advisors.

DLAMINI: By the state law advisors. We don't have the capacity in the department.

JACOBS: And who was the state law advisor who drafted the contract?

DLAMINI: [Inaudible 2:30:06.8] a Mr Venter in the Premier's office.

JACOBS: Ok and Mr Venter's contact details?

DLAMINI: I don't have it, will you please ask HOD for it.

JACOBS: Why were the beneficiaries in the project not identified before the project was [implemented],

DLAMINI: Honestly let me say it was one of those lost and challenges in the system.

JACOBS: Meaning what?

DLAMINI: Under normal circumstances the beneficiaries were suppose to have been there before that so I [won't] say.

JACOBS: This again adds to my concern that there seems to been a great deal of urgency in getting this agreement signed when the department wasn't even clear that there were going to be beneficiaries because now there appears to only be 80 beneficiaries.

DLAMINI: The beneficiaries were gonna be there, if you read under definition it says there beneficiaries are persons from Vrede are, which means that the requirements of the Agri BEE Charter on Black Economic Empowerment issued by the Minister of Tourism Industry [Inaudible 2:31:51.6] but also if you look at the minute that I gave to you of the consultation with the municipality. One of the responsibilities of the municipality was to identify the beneficiaries in their area.

JACOBS: So the beneficiaries weren't even consulted on whether or not they wanted this facility. The agreement was entered into and then they were appointed or then they were identified.

DLAMINI: This project is one of those initiated where you say when we get into this area and you say you want to uplift the lives of the people in that area, you then group people like I said it can be women in a group it can be. That normally it's not necessarily a process where you can say: I advertise people who are interested must come. It's a process where mainly the

municipality will assist and say this is the poorest of the poor or this. I'm just making an example I'm not saying this is the examples that we used. I'm not aware, I'm not aware from where I'm sitting of the criteria. That's why I'm saying this now becomes a technical issue that probably Dr Masiteng can help or HOD can help.

JACOBS: Are you aware, you may not be aware, how Vrede was identified as the area for this project and why the Vrede community was picked out as the community that would benefit because it seems that they've been benefited ahead of the rest of the province. My question is why?

DLAMINI: I'm not, I may not be aware but I'm told that the, it's one of the good sport if I may mind my English. It's one of the good sport in terms of the Mofutsanyani area because when you look at Vrede because when you look at Vrede it's nearer to those of Mpumalanga. That part of Mpumalanga which that area I'm told in terms of the statistics if good for milk or mild farming. Technically that's what I hear amongst the discussions to say that area is good for it's one of that areas that is good for farming. Actually it's Mofutsanyani in the Free State. Majority of the milk farmers are from Thabo Mofutsanyani.

JACOBS: What is the total amount that is being paid to Estina on this contract?

DLAMINI: To date? R114.

JACOBS: R114m?

DLAMINI: Yes.

JACOBS: Are you sure?

DLAMINI: Yes I'm sure.

JACOBS: We have BASS information that indicates that R198m has been paid. Can you explain the difference?

DLAMINI: 198?

JACOBS: Ja.

DLAMINI: No it can't be.

JACOBS: These are extracts from the BASS system.

DLAMINI: From who? From me?

JACOBS: These are the payments that have gone through the BASS system and it shows there that a total of R198m has been paid.

DLAMINI: No, I know what happened. This was not 8. The 84 that you see it was subsequently route to the cash flow problem but it was subsequently paid as 34, 30 and then [Inaudible 2:35:48.6] and we can prove that. The 84 was never paid. The BASS document that, let me put it. Until we started [20 for] 2013 and let me [show you] and say we committed that 114, we did not pay the 114 in 2023/2013 financial year. We paid only R2m and at the beginning the company Estina came and say we have already placed orders, here's our cash flow we're short of 84. Right we [Inaudible 2:36:24.8] the 84 available as soon as the new financial year starts. The new financial year, the project is 100% budgeted R114m but if you look at the past financial year, admit there was a shortfall of R84m but. So those are the 84 that you're saying because of the 84 was not paid it was a shortfall. But it was never paid. We wanted to pay it but the Provincial Treasury then said let's pay it in this week and the following and the other following week so that the cash flow can be properly managed. So it was never paid, that I am 100% sure.

JACOBS: The authorisation dates in these.

DLAMINI: It was subsequently reversed. How the system works right? You see the paper that they brought to me is the paper that this lady was bringing to me is a paper that I must sign. It must go to the Provincial Treasury. The Provincial Treasury, anything that is above R1m you sign it, it goes to the Provincial Treasury, the Provincial Treasury must take it to the bank and say to the bank release this money that after they have looked at the cash flow of the entire province. Not your own cash flow as a department.

JACOBS: Who loads payments in the. Who would have access to the BASS system here so we can confirm that?

DLAMINI: Me Freda Claasen.

JACOBS: Freda Claasen?

DLAMINI: Ja.

JACOBS: Is she here?

DLAMINI: Yes she's here. Do you want see. Must I call her?

JACOBS: Ja tell her we'll sit with her later on this afternoon and just get an extract on the matter from her on what payments were made and when they were authorised. Why were the payments made into Estina's bank account?

DLAMINI: Because they were the ones who manage the project.

JACOBS: Did the department not consider it a risk paying money directly into, the money for a project, directly into the bank account of a private entity? An entity over which it has no control?

DLAMINI: Not really because we have an agreement with this entity.

JACOBS: To do what?

DLAMINI: To manage this project.

JACOBS: And if the entity commits fraud against the department and steals all the department's money, how are you going to know? Where's the corporate government's structure regulating the relationship between the department and Estina? Because nowhere in that agreement does it even say that we have access to your financial records that we can come and inspect. There's no corporate governance in the agreement at all or in the arrangements here because you're saying to me you're not mentioning anything related to corporate governance of this project.

DLAMINI: But it's just a verbal understanding that they understand at any given point in time it we'll say if we gone and say let's see your bank account they will be able to avail that.

JACOBS: And if they refuse?

DLAMINI: I just [Inaudible 2:39:53.0] concerning the money because they can not refuse.

JACOBS: And so what will happen to the R114m we've already transferred? If they stole the government's money how would you take action against them?

DLAMINI: On the basis of the agreement.

JACOBS: But you have absolutely no access or anything.

DLAMINI: But the agreement says this are the things they must do with the money so on the basis of the agreement we say we give you the money, we expected you to do this you did not do so we can take them to court. That's my understanding,

JACOBS: Ok so the government or the department is going to litigate against Estina if they default on the contract?

DLAMINI: Yes.

JACOBS: But the department has absolutely no insight in the way that the project is being run until the wheels come off at some point in the future. So on a day to day basis the departments is not interested in how this project is managed financially. It's only if they fail to deliver at some point in the future that the department is then going to sue them. Is that my understanding? Is my understanding correct?

DLAMINI: I think yes, your understanding is correct in the sense that we don't have somebody who's like saying I have access into the bank account or I'm sitting there with them.

JACOBS: And there's no corporate governance structure here regulating the relationship between Estina and the department effectively. The department, I mean Estina regulates itself because the department gives them the money, they go and do what they think is good in the project and because there's no specifics in this agreement. There's no specification for what needs to be developed. There's no standard. They could put up a corrugated shack and have manual people processing milk. There's no quality assurance, there's no financial oversight, there's no guaranteed expertise. Nothing in the agreement actually regulates the relationship between the state and Estina.

DLAMINI: But the information that that says what is it that's bought and all that.

JACOBS: It's not part of the contract.

DLAMINI: But one of the documents is containing that information.

JACOBS: The project proposal.

DLAMINI: Yes it's in the project co and I think they also, the contract refers to the proposal as Annexure B it's not that it's not.

JACOBS: No but it's not attached.

DLAMINI: Is it not attached?

JACOBS: And the proposal in terms of the project plan is not being created according to that document, it's going to be agreed upon. So before government even knows what it's going to get it's already agreed that it's going to get R324m. Let's move on from that I think we've covered that area. Why is the payments listed as sundry payments and not as contract payments on the BASS system?

DLAMINI: It's a sundry payment because we're paying it, I don't think we're, there's no, there's no payments that we term contract payments in the system. Sundry is just but what is written in the, you see that document? Let me show you the payments, which document. The document itself is a sundry. No not that one, from the payments document. It says this is a sundry payment advice. The description comes from here.

JACOBS: And then you reference the service level agreement as the reason for the payment.

DLAMINI: [Inaudible 2:43:56.0]

JACOBS: These are payments for; you mentioned that there are two payments here. There are two payments that are not here.

DLAMINI: Ja but the copies I gave to National Treasury and they all make 114 if you add them together.

JACOBS: Ok. I will have a look but you say that the supporting documentation is exactly the same because it's not linked to certain deliverables.

DLAMINI: No it's not.

JACOBS: On what basis is payment then made?

DLAMINI: As a transfer.

JACOBS: So when are the agreed upon transfers?

DLAMINI: That is what I'm saying; they submit their cash flow right and based on their cash flow we then submit. That's [Inaudible 2:44:36:3] if you look at this things, the same one that make, that necessitate the 84 which the [Inaudible 2:44:47.8] was paid in 30 29 and then 19 whatever that was the 34, 29 and [whatever]. There's a cash flow that shows there was a deficit already whereby they say they already placed orders and all that. So there was a deficit.

JACOBS: So there's no project milestones that are required before you make certain payments?

DLAMINI: Not necessarily.

JACOBS: No it's either not or it is.

DLAMINI: No.

JACOBS: No. So there's no milestones that basically submit their, as they say they need cash you transfer funds.

DLAMINI: Yes.

JACOBS: If they were rolling funds, do you understand the concept of rolling?

DLAMINI: No.

JACOBS: Should they use your money and then they indicate that they're using it, they're using their own money because it's happened in projects where service providers and that is why Tripple P's are monitored to carefully; because you know if you make deposits into company's bank accounts and there's a joint contribution and what happens is they use your money and indicate it as an injection into the project. How did you ensure that they would not be the rolling of funds? Because this R8m loan could technically be part of the R30m that you'd given them. How would you know?

DLAMINI: I think this was some of the control that we need to put.

JACOBS: Ok am I correct in understanding that for the R342m financial contribution that would be made by the department, the department would actually not receive any return for that R342m. Is that correct? Because the department would have no ownership.

DLAMINI: Yes.

JACOBS: If this is not a loan that's been made to the farmers of R342m and as the you know the Agri BEE entity makes a profit it will repay the department. It's just a straight beneficiation made. This is R342m that you're just giving away.

DLAMINI: Yes to the farmer.

JACOBS: Well technically not to the farmers, to Estina because Estina has in fact been receiving.

DLAMINI: No to the beneficiaries.

JACOBS: Well they're not receiving the money. Estina is receiving the money. Estina is going to.

DLAMINI: But Estina is going to put up an asset that is the asset of the beneficiary.

JACOBS: In the newspaper it mentioned that a Gupta wedding official visited the Free State, I'm sure as you may hear the HOD mention yesterday - you know he's responsible for landing the plane at Waterkloof - and he you know he said [a ton aren't cheap]. That being said there is mention in the article that part of the reason why that plane was allowed to land because there was an official that was coming to visit as part of this visit to South Africa to attend the wedding. There was a Mr [Shivpal Singh Yadav] that, I may not be saying his name correctly, was coming to visit Free State to come and discuss irrigation and public works. Did that take place?

DLAMINI: I am not sure [Inaudible 2:48:14.9]

JACOBS: Do you have a copy of the motivation to Land Affairs to give you the land on which this project is situated?

DLAMINI: Do I have the?

JACOBS: Do you have the motivation or the agreement or any of the documentation relating.

My understanding is that the Department of Land Affairs has given, or the Municipality has given Free State Agriculture the land on which to develop this project right? Where's that documentation because my understanding further is that Estina has been given the land on a 99yr lease free of charge.

DLAMINI: [I'll check].

JACOBS: Yes.

DLAMINI: I can get you the documentation relating to the loan.

JACOBS: Ok. Is that correct? Has Estina been given this land on a 99yr rent free lease?

DLAMINI: I'm not sure whether it's 99 but, let me give you the thing. Let me give you the agreement.

JACOBS: Ok. On what basis was the land given to Estina?

DLAMINI: Is the land given to Estina?

JACOBS: Was the land given to Estina?

DLAMINI: For me the land is used for the project, it is not given to Estina.

JACOBS: But was it transferred into anybody's name? Who's the owner of the land?

DLAMINI: No I don't know Ma'am.

JACOBS: Were they given a 99yr lease? You're not sure?

DLAMINI: Not sure.

JACOBS: What was the role of the provincial Exco in approving the project?

DLAMINI: All the projects that we do in the province they go via Exco.

JACOBS: And what is Exco's role in approving the project? You mean effectively Exco can't rectify an irregularity in terms of procurement process so and here was already a clear deviation of procurement process so what was Exco's actual role when you say they approved. What were they going effectively? I mean Exco.

DLAMINI: I think what they approved, they approved that the project were implemented in the province.

JACOBS: It was a conceptual approval of what? The.

DLAMINI: That needs to be approved is to say they agree this project and be implemented. We agree this budget can be spent but in terms of the actual implementation in terms of the processes they are not.

JACOBS: They are not part of.

DLAMINI: That is not part of the program. Their approval.

JACOBS: So effectively Exco's approval is a conceptual approval. They approved the concept.

DLAMINI: Yes. And the budget.

JACOBS: And in this case there was no budget. Now because clearly they say please go and get the money for the project from you know the state development. They go to treasury committee etc. So Exco's approval is conceptual. Approval and budget.

DLAMINI: But clearly I may mention that [Inaudible 2:51:34.4] the money was made available. That is why we have R114 this year and R114 next year.

JACOBS: Ok and the approval by Exco really is a "in principal" approval of the project. It's not a authorisation I mean the department is going then saying do you think this is a good project for us to engage in and Exco says yes we think this is something that is worthwhile for the province. Please go ahead and engage; but they don't regulate how the department engages.

DLAMINI: No they don't.

JACOBS: That was an internal decision of the department.

DLAMINI: Well consulted.

JACOBS: Well ultimately it's your decision. The HOD's decision, you're the accounting officer.

DLAMINI: Yes after consulting and thinking.

JACOBS: No that's fine because at the end of the day Ms Dlamini as you agree with me.

DLAMINI: It's fine yes.

JACOBS: It doesn't matter who you consult, ultimately it's the accounting officer, its your decision. That's ok. HOD is the accounting officer?

DLAMINI: Yebo.

JACOBS: And it's he's responsibility in terms of the PFMA to make sure that supply chain management is dealt with appropriately in his department.

DLAMINI: Yeah.

JACOBS: Who took the role of provincial query in this procurement process because we see mention of the provincial treasury as well. What was their role?

DLAMINI: I don't know. I think I may say necessarily – how do I put it – the role they came after as you can see after we have met with the [horticulture]. After we have met with that resolution of Exco and then Exco said you must implement. Then this teams must meet right? We have [FTC] and whatever so we came together as a collective. The DG called the meeting and then we went there and then we explained the project and all that and yes I must indicate that indeed the provincial treasury did ask about why not Tripple P and that's the only part that he asked about in terms of procurement. He also say why not Tripple P and we explained to say from where we are sitting, this is the best way we thought we can implement it and then we explained the way I had explained to you in terms of the VKB arrangement and all that. So ja otherwise.

JACOBS: So treasury they had concerns about the Tripple P?

DLAMINI: Yes.

JACOBS: They weren't happy with your process?

DLAMINI: No not necessarily that they were not happy but the project, they asked to say why are you not following that.

JACOBS: Can you get the letter of 14 November [Inaudible 2:55:34.0]. I put it to you Ms Dlamini that the treasury actually went further. They indicated their concern with this project and they certainly did with the national treasury. When national treasury asked these questions

and in a letter from the CEO of provincial treasury directed to the DG of national treasury dated 14 November 2012, Mr Mobongwe states that provincial treasury then advised, let me just read the whole so I don't put it out of context. Your letter dated 25 October relating to the abovementioned matter has reference. Now this is obviously in reference to the DG's previous letter. We asked certain questions of provincial treasury that related to this project. It's imperative to mention that this project forms part of the bigger Mohoma Mobung program of the Department of Agriculture. This program basically entails the establishment of various industries in the province which would contribute towards Agri processing and value adding to agriculture produce in the province. The program also has the potential to become a major contributor towards job creation in the province and more specifically in the Thabo Mofutsanyani district. Even though the Vrede project was initially planned in the smaller project which was to be funded through a combination of earmarked provincial funding CASP and Lima/Letsema Commissioner grants. However, according to the Department of Agriculture an opportunity presented itself on a private sector company by the name of Estina expressed interest to partner with the department in providing additional funding, expertise and management skills to the project. Subsequently the Provincial Executive Council resolved to elevate the project to a mega project. Provincial treasury again advised the Executive Council as well as the Treasury Committee on shortcomings related to the project, including but limited to legal implications of the then contract, adherence to the budget process and principles. Budgets and implications are the provincial fiscus and this associated the agreement. Arising from this advice the Treasury Committee, a sub structure of the Executive Council made the following key recommendations. That a technical committee under the leadership of the DGB be established in order to into issues of funding, planning and the revision of the original contract which was entered into by the Department of Agriculture and Estina. A comprehensive review of the contract be done with the assistance of the state law advisors in the Free State Development Corporation be involved in the project in order to assist the

Department of Agriculture to secure alternative funding. Over and above the R30m that the Department pre prioritise in order to make an initial payment. No funding has been available as yet for the shortfall of R84m.

So Provincial Treasury raises concerns at the Executive Council here related to shortcomings [Inaudible 2:58:43.0] the project including the legal implications of the contract which I assume relates to the fact that there's no supply chain management process here. Adherence to the budget processes which I asked you about and which you said there was complete compliance with the budget process which was clearly from treasury side, they didn't think there was; and then this [Inaudible 2:59:04.5] with the agreement which we assume has become extremely clear as a result of this consultation. When treasury raised these concerns, how was these concerns addressed by the department?

DLAMINI: I think clearly if you read the letter. The letter says they raised their concerns to the treasury committee, which I am not a member of the treasury committee.

JACOBS: No, they raised it with Exco. They advised the Executive Council.

DLAMINI: Fine if they advised Executive Council right and I think there's also a mention of the Treasury Committee if I heard properly, which we are not member.

JACOBS: So you're not members of the Executive Council?

DLAMINI: No, we are not. I'm not sure whether HOD, sometimes HOD gets to be invited to Exco so I'm not sure.

JACOBS: So when this project was discussed you weren't there.

DLAMINI: No I was not there at Exco. I was not there.

JACOBS: So you're not sure what the DG's role was then in this procurement process and what they [asked].

DLAMINI: All what I know is I know they said the Treasury Committee then said a technical committee must be, there's a Technical Committee right? A Technical Committee must be established. That's there to the meeting that I'm saying. That led to the meeting that I said we

had a meeting. The CEO, us in treasury, the FDC, we all came together and that lead to this contract that was drafted by the state law advisor; but in terms of the advisor – probably what was because this process was they then was suppose to – which maybe you must ask HOD right – whether he did receive a letter from Treasury because normally when you deal with Treasury will say we are not happy, write to the accounting office to say that you are not complying with 1, 2, 3, 4 for keeping records so. Maybe you should ask HOD if subsequent to the advice, maybe HOD did receive the letter. Maybe I am not aware of the letter that came from Treasury that say we are not happy. Because from where we are sitting we thought that after the technical team have met; because at that time when the technical meet, the technical team was meeting there was no payment made yet. So we thought probably after the technical team had met, this issues as they say they've raised, have been looked into and the risk in terms of the contract, the state attorney has drafted the contract. We thought everything is fine. Have treasury then went and made money available because the R114 that is available for the project. R50m comes from Treasury and comes with a letter that is earmarked for that particular project and the R54m is the one that is our own prerequisite because it's in terms of the conditional grant. So we're of the view that we have still work on this project together with them and everything is cleared. So that's why I'm saying I may not be able to say whether they did advise the accounting officer as the way they advised Exco.

JACOBS: On what basis was the.

DLAMINI: That was maybe I was wrong when I was saying to you my understanding was the process was made a 3 year project so it has to be finished in a small space of time because if it prolong it may even take more money right? So the fact that [Inaudible 3:02:51.2] or Treasury saying Exco took the decision to say it must be a merger project, I was not in that meeting I may not be able to elaborate on the decision of that meeting.

JACOBS: On what basis was Estina contracted to upgrade head office?

DLAMINI: To upgrade?

JACOBS: Head office.

DLAMINI: Which head office?

JACOBS: This head office. The Glen.

DLAMINI: They are not upgrading Glen.

JACOBS: We've seen documentation that indicates that they've been made a payment of R5m or approximately R5m [randulated] to the upgrading of the Glen.

DLAMINI: Glen. No.

JACOBS: If you look at the table, second payment there. This document from National Treasury also indicates that the total amount spent on the project at that stage was well in access of R114m that you indicated as been the only payments that have been made.

DLAMINI: Then again I can think but I am still getting it on record. The only money that this department has paid to Estina is R114. The only thing that might have happened here is with the budget allocated in the system, I [shall check] in the system. You'll find that probably at the time when we were paying, the budget was not properly allocated to that particular item line. Then it was used under the infrastructure or the capital line item which was wrong. It may also be an error, a human error but we are subsequently rectified these figures so surely that item put my head on the block. The only money paid to Estina is R114. So who will be able to?

JACOBS: So National Treasury goes into the BASS system and you say it's corrected. National Treasury should be able to see that.

DLAMINI: No who would be able to give you even the journals that has rectified this entry, looking at those item, even write it as a report to say that this journal rectified this and this is the reason why we rectified it at.

JACOBS: All right. Can I ask? Ms Dlamini that's effectively all we have for you at this stage.

DLAMINI: Yes.

JACOBS: Thanks very much. I think those are also our, oh that's your copy and there, the documentation underneath?

DLAMINI: That's my copies. This one is the letter you gave to me. This one is the 2011/2012 budget.

JACOBS: Could I have a copy of that?

DLAMINI: Of what?

JACOBS: The budget.

DLAMINI: You know our budget is a thick document because of the provincial budget. Do you want that thick book?

JACOBS: No.

DLAMINI: This is the extract from the, let me write it here: Extract.

JACOBS: Thank you.

DLAMINI: This is the extract from the lists, so 2011/2012.

JACOBS: Sure. We've taken much more of your time than we initially planned.

DLAMINI: No it's all right.

JACOBS: Thank you so much. I'm going to go up to the HOD and start with the HOD. Trevor would you join me when you're ready. Do you have any questions Trevor [sorry?]

BARNARD: Not at this stage.

JACOBS: End of interview.

"M"

From: Ashu<ashu@sahara.co.za>
Sent on: Saturday, October 13, 2012 4:38:05 PM
To: naresh.khosla@sesindia.com; khosla_naresh@hotmail.com; smriti.hinduja@oberoigroup.com
Subject: Fwd: Room Sharing details

Sent from my iPhone
Begin forwarded message:
From: Ashok Narayan <ashok@saharasystems.co.za [mailto:ashok@saharasystems.co.za] >
Date: 13 October 2012 4:36:21 PM SAST
To: Ashu <ashu@sahara.co.za [mailto:ashu@sahara.co.za] >
Subject: Room Sharing details
Sent from my iPhone
Begin forwarded message:
From: M Zwan <zwanemail@gmail.com [mailto:zwanemail@gmail.com] >
Date: October 13, 2012 2:46:56 PM GMT+02:00
To: Ashok Narayan <wallemsa@gmail.com [mailto:wallemsa@gmail.com] >
Subject: Re: Detailed Itinerary
Hi
Herewith rooming list as expected
Non-sharing
1. MJ Zwane
2. TI Motaung
3. A Narayan
4. CN Hadebe
5. ME Mokoena
6. MP Mabaso
7. MM Motaung
Sharing
1. NG Zwane / TB Tshabalala
2. NP Zwane / NL Radebe
3. KF Maleke/ MS Nkutha
4. TP Sondesi / TM Shabalala
5. DM Nkomo/ NA Mvundle
6.NA Mabe / DA Rantsho
7. KJ Boot / TA Sibiya
8. FL Thomo / MC Mosia
9. TJ Matjele / MP Tshabalala
10. TP Dlamini / ST Msimanga
Regards
Inno
Sent from my iPad
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Sahara Holdings (PTY) Ltd
89 Gazelle Avenue, Corporate Park, Midrand, South Africa
Private Bag X180, Halfway House, 1685, South Africa

"N"

From: Ashu<ashu@sahara.co.za>
Sent on: Wednesday, October 10, 2012 7:35:36 AM
To: Sandeep <SandeepD@sahara.co.za>
Subject: FW: Iti India 27 pessenger details
Attachments: Iti India 27 pessenger details.docx (18.12 KB)

From: Naresh Khosla [mailto:naresh.khosla@sesindia.com]
Sent: Wednesday, October 10, 2012 7:34 AM
To: Ashu
Subject: Iti India 27 pessenger details
Dear Sir,
Pls find attached the confirmation im giving to mann travels.
Pls check the prices once.
Ill try to negotiate if he agrees to conduct the Kindom of dreams within 8-10 K to avoid any hassles.
Pls revert to confirm.
I will confirm for –
a. Drop from T3 to New delhi Rly station vehicle required at 4:30Am on 16th Oct for rs 7500+tax +parking charges.
b. 2 days Agra tour bus required at 8Am on 18th and drop back to Obrois Gurgaon at 3PM on 19th Oct. Rs 45000+Tax+parking charges.
Delhi tour on the 20th Oct bus required at 8AM till 9PM. –
Up to 12 hours and 120kms.- Rs.18000/-
Extra per km. Rs.75/-
Extra per hour Rs.800/-(garage to garage)
c. Luxury Volvo required to drop the group from Obrois Gurgaon to T3 terminal airport at 10:30AM to depart at 11:00AM on 21st Oct- Rs 7500+Tax+Parking.
d. Luxury Volvo required at Mumbai at Intercontinental The lalit at 8:00AM for a whole day city tour and drop at airport at 10:30PM on 22nd oct.
Up to 12 hours and 120kms.- Rs.18000/-
Extra per km. Rs.75/-
Extra per hour Rs.800/-
Regards,
Naresh
Itinerary for India trip for 24 guests
16th Oct : : 04h25 AM Arrival at Delhi and proceed to railway station
Luxury bus to take everyone to drop off at station
- Luxury Volvo required at 4:20Am at T3 terminal airport to drop to New Delhi Rly station. –16th October
16th Oct : 06h55 AM Departure for Dehradun by Shatabdi Express
:
16th Oct : 12h30 Noon Arrival at Dehradun station and check in hotel
Madhuban
: 14h00 Lunch at Mr Gupta house
15h00 Depart to Shivpuri for river rafting
:
17th Oct : 12h30 Depart from rishikesh to rly station
:
17th Oct : 22h30 From railway station (HOTEL PICKUP) proceed for Oberoi
Hotel
18th Oct : 08h00 Breakfast at Hotel
: 09h00 Departure from hotel for Agra by Luxury bus
18th Oct : 13h00 Arrival at Amar Vilas check in and after that proceed for
Local tour to Taj Mahal
18th Oct : 19h00 Dinner at restaurant near Hotel
19th Oct : 09h00 Departures from Agra for Delhi after breakfast
Luxury Volvo bus required for the Agra trip at 8AM at Obrois Gurgaon and drop back to Obrois Gurgaon.- 18th and 19th October. –Rs 45000

: 13h00 check in at hotel at Gurgaon
: 16h00 Departure for Kingdom of dreams
20st Oct : 08h00 Breakfast at Hotel
09h00 Leave hotel for local tour in Delhi
Lotus Temple and shopping mall
: 13h00 Lunch outside and going towards Palika Bazaar, India
Gate, Parliament, Presidential House
Luxury Volvo required for Delhi tour on 20th October before 7:30AM till 9PM
Up to 12 hours and 120kms.- Rs.18000/-
Extra per km. Rs.75/-
Extra per hour Rs.800/-(garage to garage)
21st Oct : 11h00 Breakfast proceed for airport to fly to Mumbai
: 11h30 Proceed for Delhi airport to fly to Mumbai
Luxury Volvo required to drop the group from Obrois Gurgaon to T3 terminal airport.- Rs 7500
: 14h00 Departures by Jet airways 9W352 (Lunch Inflight)
21st Oct : 17h00 Arrival at Mumbai hotel pickup to Intercontinental and
Relax for the rest of the evening
22nd Oct : 08h00 Breakfast at Hotel
: 09h00 Check out from hotel and proceed for day tour going
Gateway of India, Lunch outside nearby and going
Towards In-orbit Mall Shopping and Dinner and
After that straight proceed for airport to fly to back
Home
Luxury Volvo required at Mumbai at Intercontinental The lalit at 8:00AM for a whole day city tour and drop at airport at 10:30PM
Up to 12 hours and 120kms.- Rs.18000/-
Extra per km. Rs.75/-
Extra per hour Rs.800/-
--
This message has been scanned for viruses and
dangerous content by MailScanner [http://www.mailscanner.info/] , and is
believed to be clean.

"O"

From: Nazeem Howa <nazeemh@tnamedia.co.za>
Sent on: Tuesday, February 2, 2016 7:56:48 AM
To: tony@sahara.co.za; duduzani.zuma@gmail.com
Subject: zwane questoins
Attachments: zwane questoins.docx (22.39 KB)

Sirs
Â
I need some help on some of the answers.Â I think we should also prepare for a queston of his role around the waterkloof landing.Â Â Perhaps I can sit with someone his side to help me polish and add to the answers.
Â
Lets chat when you have a chance to review.

1. South Africa's mining industry is arguably facing its toughest test ever, plagued by depressed commodity prices, increasing costs, continuing industrial, social and political action, high wage and electricity increases, power disruptions, dwindling global demand – the list goes on.

Yes, you are correct. It certainly appears to be a perfect storm. But us not forget about our need to drive black economic emancipation as one of our deliveries. Most of these factors are not of our own making, however, while saying that these are all factors we will have to deal with if we wish to minimise the impact on our economy. My predecessor left me a wonderful base to build on and has been really inspirational in driving the sector. Before I took office, the previous minister held a retreat of industry leaders which made lots of commitments. Since taking office, and fully understanding the gravity of the situation I have been engaging in one-on-ones with the primary rights owners and leaders of other stakeholders to find common ground. The primary purpose of each engage is to agreed on steps to save jobs. The much written-about Optimum intervention is as a result of one such engagement and I am happy to report that we saved 3000 jobs due to that meeting. I won't hesitate to step in if a similar situation arises involving any other companies in a similar position. Given the tough situation 2016 has to be a year of action, not talking.

2. Given this perfect storm, you have been described as unsuited to the role of Minister of Mineral Resources given your inexperience

South Africa is in the throes of transformation. A similar outcry happened when Trevor Manuel was appoint Finance Minister – the first person not from a traditional background. So we have become accustomed to criticism when we open the way for new blood. But sometimes, fresh eyes will find fresh solutions. Hopefully, that will be the case in this instance. More seriously, I am surrounded by a wonderful team with deep experience of the industry. Through my engagements, I am getting to understand the issues, several of which require a back to basics commonsense response. Let us also not foreget that I have my predecessor, and his predecessor sitting in cabinet with me and as we run government as a collective we are able to draw on each others experience and knowledge base as required.

3. Critics has slammed your appointment as proof of governments alarming lack of urgency in dealing with SA's ailing mining sector and its ambiguous regulatory framework.

One must take note of critics, but one should not be detracted from your end goal by the noise. Government must be judge on its outcomes, not the perceptions of armchair critics. With my first hundred days in office upon us, I plan to use next week's mining indaba to share our plans with the industry and to hear their feedback. From all our engagements, it is my view that we have a solid way forward with clear milestones which can provide an indicator of our success.

4. Your appointment seem to be really irregular? You were silenty moved from MEC for Agriculture to Mining Minister. What do you think the President saw in you to give him the confidence to appoint you?

I have seen these reports in the media. Our government is a transparent organ with loads of checks and balances. In any case, appointing ministers is the pre-rogative of the President and if he has identify a role he believes I can play in the interests of South Africa, whom am I to question his judgement. However, it is critical that I deliver on the potential he has identified in me and I will make every effort to ensure that I over-deliver on his and the country's requirements.

5. Analysts say the mining industry is at its lowest ebb ever and this can be directly attributable to legislation, policies, ideology, corruption, inefficiency, political demagoguing, organisations not adhering to the constitution and draconian labour legislation. What is your comment?

Some of these issues have come up in my industry-wide consultations. There are obviously some value to many of the comments and we are carefully sifting through what we have heard. However, one needs to be carefully balancing all of this against the vested interests at play in our industry. Our legislation goes through a hugely transparent process, including public comments which we listen to very carefully before anything becomes law. We will always keep the best interests of ordinary South Africans in mind when we draft legislation and because of the varied vested interests it is often very difficult to achieve total unanimity. That is not to say I am ignoring the comments coming through the engagements, but one has to balance all our needs and ensure at the end of the day we act in South Africa's interests. Corruption is a serious issues across both the private and public sector. As government we are acting very firmly to deal with it wherever it exists, but we need the private sector to play its part as well. In every relationship there is a corruptor and a corruptee. Let us deal with both sides. On the issue of labour laws, I certainly believe our modern constitution and legislation provides a health balance of managing the interests of all sectors. And of course we have recourse to wonderful institutons such as the CCMA, Labour Court, High Court, Appeal Court and of course the Constitutional Court. Not many countries can boast of this modern approach.

6. The MPRDA Bill has been referred back to Parliament by the President on the basis of constitutional concerns. The COM raised the same constitutional concerns that were raised by the President during the consultation process, yet the department proceed. Can one assume that the department is paying lipservice to consultation with the industry?

Not at all. Of course, we have a different understanding of the issues. As part of our accountability processes, draft legislation goes through many steps. The President has referred it back to parliament and we will use this process to review and fix if required. We certainly take very seriously comments from whatever sector they come from. ***THIS PROBABLY NEEDS MUCH MORE TECHNICAL RESPONSE FROM DMR.***

7. There seems to be no real plan to stem mine job losses despite the retreat in August 2015? Now we are told number at risk is around 32 000. Are you able to silence critics who say all that is happening is talkshops without any action.

Sometimes one does not understand the world around one. My intervention in the Optimum-Tegeta matter draw lots of criticism despite saving 3000 jobs (10 percent of those at risk). It seems that if you are in government, you are damned if you do and damned if you don't. But having said that, saving jobs is not only government's job. Everyone has to come to the table. ***FOR EXAMPLE, SOME POINTS FROM INDABA SPEECH AROUND JOB CREATION HERE PLEASE.***

8. Can you provide some clear examples of concrete steps you have taken to reverse the damage done to the industry

SOME POINTS FROM INDABA SPEECH HERE PLEASE.

9. You have met with several CEO's. What is the common thread coming out of those meetings.? Have any of the CEO's made any undertakings? What are some of these undertakings.

   NEED SOME HELP HERE PLEASE

10. What about the rumours of your being captured by the Guptas and your appointment was made for you to do their bidding?

The statements probably talk to the challenges of black economic emancipation. As government leaders we meet with all sorts of people, from all walks of life. As ministers, we daily engage with leaders of old business, new business and those hoping to get into business. I engage as vigourously with all these sectors, including the Guptas. It would be wrong of me to treat the Guptas a pariahs simply because of the coverage of them in the media. If there was any evidence of wrong doing, I would have to review my position. But until such time, I will conduct myself in the best interests of South Africa. I certainly believe the purchase of Optimum by a black-owned consortium of which the Guptas form part is a major step forward towards broadening the ownership structures in our industry. I wish thre could be many more such initiatives from black-owned companies so we can change the complexion of the mining industry.

11. What is your relationship with the Guptas

They are business people active in several sectors of our economy. My relationship with them is based on the need for public-private partnerships as I would with other business people wishing to grow our economy. I have an open door policy and not once have I declined to meet with any business person.

12. Many would say you appointment was payback by the Guptas for the support you gave them around Vrede.

The Guptas have never been a part of the Vrede dairy project. I know that several newspapers have done everything they can to link the Guptas to the project for reasons I do not really understand. The project came out of my concern about the price of milk, a basic and precious commodity for our people. I was very worried about the fact that the cost of product was around R3 a litre, whilst at supermarkets it cost over R12 a litre. We thought that we could start a co-operative which could eventually be part-owned by local residents. I had some interests from some of the best milk producers out of India to help get things started, but the negative media coverage saw them change their minds. We certainly believe that this reversal was not in the best interests of South Africa as we must find ways to make basic foodstuff cheaper for our people.

13. Is Vrede a real project?

I need some detail here on achievements of the project.

14. Why did you decide to meet with Glencore's Ivan Glassenberg? Would you make the same concession for other mine owners?

My meeting with Ivan was part of my ongoing series of meetings with CEOs of mining companies. I have previously met with Anglo, Exxaro, Harmony, Rio Tinto, Glencore and Tegeta, on a one-on-one basis to discuss strategies we can jointly implement to reverse the challenges that face our industry. With Ivan, the agenda was more pointed as Optimum was in business rescue and there was a very real danger of the deal not proceeding. My only intervention was around the need to save jobs, not around any of the commercial terms of the agreement. As I have said before, we are in desperate times, and I will make no apology for taking steps to save jobs. I certainly believe that is a critical part of my mandate given the state the industry is in.

"P"

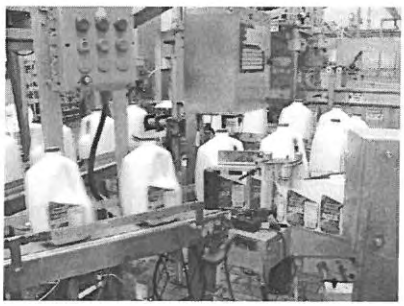
ESTINA

COMPANY PROFILE

Introduction

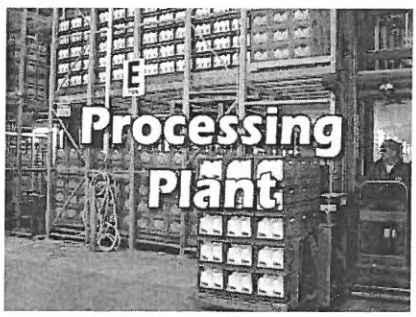
Estina Pty Ltd was established in 2010 to provide the highest calibre support in the areas of Project Implementation, Management and Consulting services to its Clients. It was also mandated to explore investment opportunities in South Africa with emphasis on partnerships that would conform to the broad-based Black Economic empowerment policies of the Government. The founder of the company has extensive public and private sector experience. Estina works with a wide network of associates around the world to deliver best of breed solutions to its clients

Company Profile



Estina was formed to deliver customized solutions to Clients that resolve their most significant issues and create lasting competitive advantage.

Estina recently entered into a Memorandum of Understanding with **PARAS** India, **the largest private producer of milk in India**, to represent their interests in the country. The Company, by virtue of its association with PARAS, now intends to invest heavily in the Free State in the area of Dairy processing and to this end will acquire a 49% stake in a BBBEE entity in which the investment will vest. Paras will also eventually acquire a stake in Estina to ensure that the Vision of the Company and its stated objectives are met.



The new Dairy project with a capital outlay of almost R500 million, is expected to be the largest investment of its kind in the Province and is expected to lead to much needed job creation and stimulation of economic growth.

Estina's consultants have decades of industry experience and functional expertise, enabling it to look beyond standard solutions to develop new insights, drive tangible results, and deliver projects that will lead to true transformation

Contact details

The Company is headquartered in Sandton and the address details are as below:

Block-A, 1st Floor

Grayston Ridge Office Park, 144 Katherine Street, Sandton

Tel: (011) 021 6000, website details are: www.estina.co.za,

e-mail: estina.sa@gmail.com

"Q"

Jul 21, 2017

Mail&Guardian

AFRICA'S BEST READ

'Guptas' farm cash cows in Free State

amaBhungane 31 May 2013 00:00



Dairy farm director Kamal Vasram

The company given a farm and tens of millions to start a dairy by the Free State government appears to be linked to Gupta family businesses, despite protestations to the contrary.

Free State premier Ace Magashule announced the project in his state of the province address in February, saying the "state-of-the-art certified facility" near Vrede would be able to process 100 000 litres of milk a day.

Although it is a public-private partnership to which the provincial agriculture department has reportedly contributed R30-million already—set to rise to R342-million over three years—Magashule did not explain why his administration wanted to get into dairy farming.

SOURCE:

https://mg.co.za/article/2013-05-31-guptas-farm-cash-cows-in-free-state

A departmental spokesperson was quoted in the *Volksblad*—which first raised questions about the project's viability and possible Gupta links—as saying that emergent and commercial farmers would benefit, presumably by supplying their products to the dairy.

Major questions hang over the capacity of Estina, the company that was given the contract by the department.

Its only director, Kamal Vasram, works in information technology and has no apparent farming background. Electronics company Toshiba's South African subsidiary last month announced Vasram's appointment as retail sales manager.

Contradiction

The department claimed that Estina and an Indian company, Paras, were involved jointly and had committed R200-million to the project, but *amaBhungane* was told by a spokesperson for Paras Dairy: "We don't do any business in South Africa and we don't have any Estina on our database."

Deeds records show that Estina obtained a 99-year lease on the 4 400-hectare Krynaauwslust farm near Vrede from the department in December—rent-free.

The lease agreement stipulates that Estina will develop an "integrated dairy project" but places no obligations on it to provide any public benefit.

The provincial government, the Gupta family and Vasram have all denied Gupta involvement in the project, save for a consulting subcontract amounting to R138 000 previously performed by Linkway Trading, a Gupta company.

But there are other indications of Estina and Vasram's proximity to the Guptas:

- Estina's registered address and the address it used in the lease is at Block A, Grayston Ridge Office Park in Sandton. A different floor of the same building houses several Gupta businesses, including Mabengela Investments. The latter is co-owned by President Jacob Zuma's son Duduzane and employs Magashule's son, Tshepiso.

SOURCE:

https://mg.co.za/article/2013-05-31-guptas-farm-cash-cows-in-free-state

- The Toshiba press release announcing Vasram's appointment last month singles out its relationship with IT distributors Mustek and Sahara Computers. The latter belongs to the Guptas.
- Vasram replaced a Gupta deployee as a director in Gupta-linked company Siyabuselela Trading Enterprise 282 last July. The Gupta deployee was also involved in Linkway, which performed the subcontract. The nature of Siyabuselela's business is unknown.

Vasram did not reply to specific questions this week, but said in a statement: "I am not aware of Siyabuselela Trading and suspect that my name has been used there fraudulently ...

"As far as the Gupta family's involvement in the [dairy] project is concerned, I wish to categorically state that they are not involved in any manner in this project."

As for Estina's capacity to handle the project, he said it signed the contract "after following all due processes".

He added: "I would like to state here that I am passionate about dairy and I strongly believe that this project will go a long way in uplifting the local community and reviving the sagging dairy industry in the province. I have extensive experience in project management, hence my decision to associate myself with this project."

Vasram would not answer further questions about Paras Dairy's alleged involvement, saying he stood by his statement, and the department said it preferred not to answer questions pending the head of department's return from travels.

Gupta family spokesperson Gary Naidoo could not be contacted.

Democratic Alliance member of the Free State legislature Roy Jankielsohn this week said his attempts to get details about the project have been fruitless. He claimed that agriculture department officials would not discuss it even during legislature committee meetings.

Unawares

"We [the opposition] only became aware about this project when the premier mentioned it in his speeches and said R30-million had already been spent on the project," he said.

SOURCE:

https://mg.co.za/article/2013-05-31-guptas-farm-cash-cows-in-free-state

"That's when we realised that this was not just another small-scale farming project."

** Got a tip-off for us about this story? Email amabhungane@mg.co.za*



The *M&G* Centre for Investigative Journalism, a non-profit initiative to develop investigative journalism in the public interest, produced this story. All views are ours. See www.amabhungane.co.za for our stories, activities and funding sources.

SOURCE:

https://mg.co.za/article/2013-05-31-guptas-farm-cash-cows-in-free-state

"R"

Member of the Executive Council
for Agriculture & Rural
Development
FREE STATE PROVINCE

Me M O Tsopo
Honorable Speaker: Free State Provincial Legislature
Bloemfontein
9300

RE: RESPONSES TO THE PORTFOLIO COMMITTEE FOR AGRICULTURE AND RURAL DEVELOPMENT

3. Mr. R. Jankielsohn asks the MEC responsible for Agriculture and Rural Development, Ms. M. Qabathe:

In view of the dairy project that is being established by the Department at Vrede;

3.1 How much money has been spent in each year since the project was initiated?

aThe department has committed to pay the total contribution of R342 million over a period of three year in tranches of R114 million/year. The first contribution was done in two payments of R30 million and R84 million which is equal to R114 million in 2012.

3.2 What were each of the respective amounts spent on since the project was initiated?

- Establish 151 Ha crops for fodder (Maize crops were planted on 86Ha. 240 tons were harvested and stored in the VKB (Vrystaat Kooperasie) silo's at Vrede. Soya beans were planted on 65 ha and had a yield of 60 tons. The soya beans are also stored at the VKB silo's). The cost for seeds, fertilizers, inputs and diesel was R 319 290.
- Labour cost was R1 309 097.00.
- Construction of Silage Bunker (R5 000 000.00).
- Construction of gravel access road. The road of ±2 km has been completed (R1 200 000.00).
- Cattle shed (R500 000.00).
- Security gate and guard house (R2 600 000.00)
- Temporary Veterinary Laboratory (R300 000.00).

- Cattle Feed plant (R7 350 000.00).
- Milking Parlour (10 point static parlour & 72 point rotary parlour) and Milk Processing Plant (to process 20 000l milk per day and it should have the potential to expand to 30 000 l per day) R30 050 000.00.
- **Purchasing of farm implements:**
    - **Tractors**: 2 x Tractor John Deere 110 KWA and 2 x Tractor Tafe 61 KWA (R2 360 000.00).
    - **Equipment:** 2x Chisel ploughs with rollers, Inter row cultivator, 8 Row maize planter, Boom sprayer 800l capacity, Fertilizer spreader, 5t Cap trailer, Water browser 2500lt cap, Diesel Browser 1100lt cap, Spray gun, Generator with welding machine, Baler, Disc Mower, Disc harrow, 5 wheel rake, Long flatbed trailer, 3 x tipper trailer, Single row maize harvester, 5 kw generator, Front end loader and Fire fighter (The cost of the tractors and implements was R 3 507 494).
    - **Farm Tools:** Spanner set sizes 1-36, ring spanner and screw driver, Socket set, Heavy duty vice, Trolley jack, Pik, shovel, silage fork, axe, rake, Saw, Spot light, lamp torch, Grinder, Air compressor and Drill machine (R2 513 000.00).
    - **Purchasing of Dairy Cows**: In total 351 Dairy cows of different ages were purchased (62 x pregnant (3-5 months), 57 x Breeding cows, 70 x Calves older than 12 months, 77 x calves 9-12 months and 85 x calves 6-9 months) R6 212 000.00.
    - Land Surveyor, Agriculturists, Accounting Fees, Office Equipment, Insurance, Salaries and Wages, Professional Fees, Administration Fees, Legal Fees (R12 000 000.00).
    - Secured: Pasteurizer, Dairy Equipment, Irrigation Equipment (R37 779 613).

3.3 Whether any outside individuals or companies have been paid any money in respect of this project, if so, a) who are these respective individuals and companies and b) what services were provided by these respective individuals and companies?

a) ESTINA

b) ESTINA: Ensure the implementation of Project in the District with due skill, diligence, regularity and expedition and complete the project. At all material times complied with the relevant provisions of the Agreement, insofar as it pertains to the activities of the Project. Utilize the funds made available by the Department to the project. Ensure that sound financial management and accountability system are in place, and provide the Department (District Director) with monthly and annual reports as in line with the Monitoring and Evaluation System of the Department of Agriculture and Rural Development.

3.4 What is the total amount that the Department plans to spend on this project?

The total project cost is R570 million (Five Hundred and Seventy Million) of which the department has committed to contribution R342 million (Three hundred and forty two million), over a period of three years.

3.5 When will this project be completed?

The Vrede Dairy project was initiated on the 5th of July 2012 and is envisaged to be completed by July 2015.

3.6 What are the expected outcomes of this project for the Free State Province?

OVERACHING BENEFITS FOR THE PROVINCE AND THE NATION

- In line with the Agri-BEE business norms stipulated by Government, Estina proposes that a new Special Purpose vehicle (SPV) be created in which ESTINA will hold a 49% share while the remaining 51% shares will be distributed to selected Grant recipients.
- Estina will provide the required capital injection as well as the technical know-how, which will be provided by Paras.
- It is envisaged that this integrated agri-business project will become a centre of excellence for the entire Free State and even the neighbouring Provinces.

- Eventually this Project will provide On-site, in-service practical agricultural training for aspirant farmers to equip them for the profitable operation and management of their own DARD projects, albeit:
    - Primary production of livestock and agricultural produce, or
    - Value-adding and beneficiation to livestock and agricultural produce
- Basic business, financial and management skills training and in-service application
- Cooperative processing, value-adding and beneficiation of livestock and agricultural produce for all DARD projects in the Free State
- Cooperative marketing facilities into the major consumer markets of South and Southern Africa for all milk projects in the Free State thus creating the necessary critical mass and economies of scale which will unlock additional financial benefit for project participants

3.7 Who is the private sector partner?

ESTINA PTY Ltd.

3.8 How much money will the private sector partner invest in this project?

The total project cost is R570 million (Five Hundred and Seventy Million) of which Estina will contribute R228 million (Two hundred and twenty eight million).

3.9 What is the agreement between the Province and the private sector partner in terms of their investment, and

The Department has entered into an Agreement with ESTINA for the construction and implementation of Dairy Project with infrastructure. The first phase of the Project involves setting up of a Dairy Parlour with an in-house capacity of up to 1,000 cows to supply milk to the Parlour. The diary construction will also include among others Feed Storage, Feed-Lots and Land Cultivation for Feed on 4.400 hectares of municipal land. The second phase of the project involves setting up of a Milk and Dairy products Processing Plant to produce packaged milk and other Dairy products. Estina agrees, in pursuance of this project, for the formation of a new Legal entity Mohoma Mobung Dairy Project Pty Limited wherein Estina shall hold 49% shares

and farmers shall hold 51% shares.

- ESTINA undertakes that any information or document submitted by it in terms of the Agreement shall be true and correct.
- ESTINA also undertakes to act in good faith and afford all reasonable and necessary co-operations in fulfilling its obligations in terms of its agreement.
- Train beneficiaries according to need analysis and marketing of produce and the products both locally and internationally (if applicable to the project, the training plan as well as the marketing plan should be submitted to the district).
- Provide beneficiaries with after care or mentorship in conjunction with extension support from the Department according to the scope of work for each project.
- Shall use local labourers and provide evidence as per agreement (signed ID copies and time sheet).

The training, mentoring and support will be assessed beforehand by Glen training institute (either by itself or services provider) and if it is not satisfactory it will have to be rectified by the service provider in conjunction with Glen training institute.

The following shall further be operational duties or obligations of the Services Provider:

- shall provide warranty according to manufacturer's prescripts or as outlined by the scope of work.
- shall be responsible to ensure that they comply with environmental requirements, Municipal by-laws, applicable legislations or Acts and standards and that they obtain water rights and ploughing certificates.
- In case where livestock is procured, the service provider will have to comply with the requirements as stipulated by the State Vet in consultation with the beneficiaries.

3.10 What guarantees does the department have that the private sector partner will meet their commitments?

Notwithstanding anything contained in the Agreement, the Department reserves the discretion

to verify and confirm any information or document submitted by the other Parties in the performance and execution of its duties and obligations in terms of the Agreement.

The two parties have entered into a binding Agreement.

Your support is highly appreciated.

Me. M.G. QABATHE (MPL)
MEC OF AGRICULTURE AND RURAL DEVELOPMENT
DATE: 13/11/2013

"S"

Fwd: Visit Observations

From:	Suresh Tuteja <sktuteja@gmail.com>
To:	Tony Gupta <tony@sahara.co.za>
Date:	Wed, 30 Apr 2014 08:00:13 +0200
Attachments:	BANK SUMMARY AMENDED.xlsx (247.08 kB)

Respected Sir

Please find below the mail sent to Ashu ji

With regards

Suresh Tuteja

---------- Forwarded message ----------
From: **Suresh Tuteja** <sktuteja@gmail.com>
Date: Fri, Apr 25, 2014 at 4:34 PM
Subject: Visit Observations
To: ashuc111@gmail.com

Dear Sir

Please find attached herewith a file containing details of accounts for the period 1-3-2013 to 28-02-2014. Please see two sheets i.e. Summary and Cash. In summary sheet I have highlighted some txn which needs to be cross verified at your end.

The other observations are

1 One month Leave Salary of Driver AED 2700 is paid through company
2. Expenses Includes AED 10000 to Mr Sanjay parents and 3000 for BG for Son's Visa
3.Audit Fees of AED 21000 (AED 3000 per year per company, Got Audit done for 3 companies of 2013 and 4 for previous years)
4. Out of Salary of 264 K, cheque 124 K and cash 140 K
5. Exchange Difference for Banking transactions in year 2013-14 is AED 92K
6. Exchange rates for cash txn are mentioned against each txn.
7. There is SCB Met Life of USD 1000 in Mr Sanjay's name which are booked in expenses from Dec 2013 onward.
8. There is difference of more than 2k AED in opening cash balance as on 1-3-2013 (as per balance sheet and Mr Sanjay Fincon data) Will verifiy when prepare a summary for 12-13.

I will check all major expenses with the bills.

With regards

Suresh Tuteja

COMPANY	(All)			
	AED	USD	EURO	
	AED			
Row Labels	**Sum of TOTAL**	**Sum of TOTAL2**	**Sum of SCB3**	**Sum of EQV AED**
ACTION INVESTMENT	-	500 000,00		1 840 000,00
ALPHA SHARE PURCHASE- SES TECH	-	(40 000,00)		(147 200,00)
ANIL KUMAR GUPTA	-	(100 000,00)		(368 000,00)
BHATIA SHARE PURCHASE PART PYMENT	-	(302 000,00)		(1 111 360,00)
BROWNS SANDTAN CITY 600000	(230 991,34)	-		-
BROWNS SANDTAN CITY ZAR 50000	(37 232,98)	-		-
CFA ITALY	-	-	(4 854,06)	(23 913,53)
COMPANY FORMATION HEATHER	(11 000,00)	-		-
COSMO TRAVELS LTD MOSCOW	-	(7 810,00)		(28 740,80)
DESPEC	-	(316 611,98)		(1 165 132,09)
ESTINA PTY LTD	-	8 348 700,00		30 723 216,00
EXPENSES BAA	(43 128,00)	-		-
EXPENSES FIDELITY AGENT GOOD STANDING LETTER	(950,00)	-		-
EXPENSES HOTEL PAYMENT BAA	(128 408,00)	(5 685,84)		(20 923,89)
EXPENSES- MARHBA	(5 000,00)	-		-
FEL REGISTRATION RENEWAL	-	(2 178,65)		(8 017,43)
FLAMINGO INTT	-	100 000,00		368 000,00
GATEWAY RGN RENEWAL AED 7000	-	(1 906,32)		(7 015,26)
Grant Thorton	-	(3 408,61)		(12 543,68)
IDEA FOR LIFE GEN TRADING	344 736,72	(65 270,39)		(240 195,04)
INNOVA MANAGEMENT GUETENG	-	950 000,00		3 496 000,00
ISHAN GROVER	(5 000,00)	-		-
J J TRADING	1 267 101,27	1 372 023,20		5 049 045,38
JET AIRWAYS	-	(214 073,00)		(787 788,64)
LIEBHERR	-	1 117 006,89		4 110 585,36
LINKWAY	-	(3 932 727,58)		(14 472 437,49)
LOAN TO LIN YU JU	-	(50 000,00)		(184 000,00)
M MALHOTRA	(107 660,58)	-		-
MERWIS JEWELLERS TT WATCH	-	(163 433,34)		(601 434,69)

MOHD AZEEM GEN TRD LLC	(1 500 000,00)	-		-
MOHD AZEEM GEN TRD LLC 445000	(445 055,00)	-		-
MOHD AZEEM GEN TRD LLC AED 1425000	-	(388 548,06)		(1 429 856,86)
MRS PITPIBUL PURIPANYA	(72 607,88)	-		-
MS HEATHER ACCOUNT	(14 744,00)	-		-
NEW COMPANY FORMATION RELIABLE	(12 500,00)	-		-
OAKBAY INVESTMENT	-	(4 000 000,00)		(14 720 000,00)
Public Officer (1500 0ZAR)	-	(1 747,56)		(6 431,02)
RAVI KAUL KENYA	-	89 142,07		328 042,82
RELIABLE ACCOUNT MB USD	-	(7 000,00)		(25 760,00)
RENEWAL OF ACCURATE AED 7000	-	(1 906,32)		(7 015,26)
RENT	(145 000,00)	-		-
REVELIN GLOBAL PTY LTD AUSTRALIA	(73 722,00)	-		-
SAHARA	-	(96 618,14)		(355 554,76)
SALARY	(44 000,00)	-		-
SALARY SANJAY GROVER JI AED17000	(17 000,00)	-		-
SALARY SANJAY GROVER JI AED7000	-	(1 906,32)		(7 015,26)
SANJAY GROVER	(75 986,61)	-		-
SANJAY GROVER CASH	(30 803,66)	-		-
SANJAY GROVER CHEQUE 418776	70 000,00	-		-
SANJAY GROVER SALARY ACCOUNT	(51 000,00)	-		-
SES TECHNOLOGIES LTD	-	(1 138 354,35)		(4 189 144,01)
SHIVANI GUPTA	(2 948 025,00)	(400 000,00)		(1 472 000,00)
SHIVANI GUPTA-ACHLA GUPTA	(737 220,00)	-		-
STAR ENGINEERING FOR MILK PLANT	-	(165 609,75)		(609 443,88)
THIRD EYE ENTERPRISES	125 000,00	(54 466,20)		(200 435,62)
UNIVERSAL LINK TRANSPORTER MILK PLANT	(60 100,00)	-		-
UNLIMITED ELECTRONIC COMPUTER	-	2 517 431,00		9 264 146,08
Vargafield Gate Way Shares 120 Zar	-	(13,98)		(51,45)
Vargafield Gate Way Shares 130 Zar	-	(15,03)		(55,31)
WIZ CRAFT	(842 632,00)	(60 000,00)		(220 800,00)
WIZ CRAFT USD 100000	(367 350,00)	-		-
Grand Total	**(6 200 279,06)**	**3 473 011,74**	**(4 854,06)**	**12 756 769,68**

"T"

LINKWAY TRADING PTY LTD

106A, 16TH STREET
MIDRAND
JOHANNESBURG, GAUTENG
SOUTH AFRICA

REG DATE 20/03/2007

REG: 2007/009012/07
VAT REG: 4400238236

TAX INVOICE

Account Number:	AIL001	Invoice Number:	100276
Name:	ACCURATE INVESTMENTS LIMITED	Date:	31/07/2013
Address:	P O BOX 14797	Sales Rep:	LEON
	RAS AL KHAIMAH, UAE	Order Number:	000264
		Page:	1
Postal Code:			
Customer Ref:	PROFORMA 100015	Customer Vat Number	

Item Number	Description	Unit	Quantity	Price	Total Excl	Tax	Total Incl
<SRV000038>	CHARTER HIRE-DEL/PBD/AMD/DEL		1.00	150083.26	150083.26	21011.66	171094.92
<SRV000041>	HAZELNUT/MILK LINDER TRUFFLES		1.00	11479.28	11479.28	1607.10	13086.38
<SRV000043>	MR ASHRAF AKBAR-5/2TO7/2		1.00	4047.24	4047.24	566.61	4613.85
<SRV000044>	FARID / MIKIN - 5/2 TO 8/2		1.00	6565.75	6565.75	919.20	7484.95
<SRV000045>	UMANG/RAJNISH/PRIYA-5/2 TO 7/2		1.00	7227.15	7227.15	1011.80	8238.95
<SRV000046>	CRANBERRIES WHOLE-45.36KG @R60		1.00	2698.18	2698.18	377.74	3075.92
<SRV000048>	KIWI SLICES BULK 30KG @R81.40		1.00	2421.00	2421.00	338.94	2759.94
<SRV000055>	KIWI SLICES BULK -30KG		1.00	2421.00	2421.00	338.94	2759.94
<SRV000060>	FREIGHT -CARGO-BERRIES		1.00	9570.66	9570.66	1339.89	10910.55
<SRV000061>	REVERS SRV 58 WRONG AMT & DATE		1.00	6250.24	6250.24	875.03	7125.27
<SRV000062>	GOLDEN BERRIES- SHIP SA		1.00	6250.24	6250.24	875.03	7125.27
<SRV000119>	TOP FLAIE GAS CARTRIDGES-144		1.00	1656.02	1656.02	231.84	1887.86
<SRV000164>	INGREDIENTS S PER DSSERT ALLOC		1.00	36577.80	36577.80	5120.89	41698.69
<SRV000165>	MILK FC 20LT SACHET QTY132		1.00	29879.97	29879.97	4183.20	34063.17
<SRV000166>	TUESDAY 30TH APRIL 2013		1.00	198278.48	198278.48	27758.99	226037.47
<SRV000167>	30 PLATTERS LARGE 34CM		1.00	4396.92	4396.92	615.57	5012.49
<SRV000192>	FIREWORKS DISPLAY		1.00	272632.91	272632.91	38168.61	310801.52
<SRV000193>	600 1 SCOOP ICE CREAM LUNCH		1.00	19133.88	19133.88	2678.74	21812.62
<SRV000194>	RACLETTE QUATTRO 220V#85-10-00		1.00	2230.63	2230.63	312.29	2542.92
<SRV000195>	4WATERBALLS POOL WORM 4HRS		1.00	5750.08	5750.08	805.01	6555.09

Continued on page: 2

IMP CODE: 20912055

ACCURATE INVESTMENTS LIMITED
P O BOX 14797
RAS AL KHAIMAH, UAE

LINKWAY TRADING PTY LTD

106A, 16TH STREET
MIDRAND
JOHANNESBURG, GAUTENG
SOUTH AFRICA

REG DATE 20/03/2007

REG: 2007/009012/07
VAT REG: 4400238236

TAX INVOICE

Account Number:	AIL001	Invoice Number:	100276
Name:	ACCURATE INVESTMENTS LIMITED	Date:	31/07/2013
Address:	P O BOX 14797	Sales Rep:	LEON
	RAS AL KHAIMAH, UAE	Order Number:	000264
		Page:	2
Postal Code:			
Customer Ref:	PROFORMA 100015	Customer Vat Number	

Item Number	Description	Unit	Quantity	Price	Total Excl	Tax	Total Incl
<SRV000197>	BEVERAGES		1.00	364243.16	364243.16	50994.04	415237.20
<SRV000198>	VEGETABLES		1.00	84795.81	84795.81	11871.41	96667.22
<SRV000201>	FRUITS-INV 10554TO70 & 654/55		1.00	52066.94	52066.94	7289.37	59356.31
<SRV000213>	GLOCELL CELLC DATA		1.00	595.18	595.18	83.33	678.51
<SRV000214>	CLAMPS FOR GAS HOSE		1.00	2181.73	2181.73	305.44	2487.17
<SRV000218>	CASH SANDEEP SUSHI COOK(FOOD)		1.00	9913.92	9913.92	1387.95	11301.87
<SRV000220>	REVERS SRV 192- FIREWORKS		1.00	-272632.91	-272632.91	-38168.61	-310801.52
<SRV000295>	SRV REVERS- 200		1.00	-4027.68	-4027.68	-563.88	-4591.56
<SRV000296>	REVERS SRV 165		1.00	-29879.97	-29879.97	-4183.20	-34063.17
<SRV000297>	REVERS SRV 197 - NORMAN		1.00	-364243.16	-364243.16	-50994.04	-415237.20
<SRV000298>	MILK FC 20LT X132		1.00	31517.47	31517.47	4412.45	35929.92
<SRV000299>	EXTRA MILK/YOGHURT/CREAM		1.00	6367.18	6367.18	891.40	7258.58
<SRV000300>	BEERGES/ALCOHAL/JUIES/WATER/CO		1.00	415237.20	415237.20	58133.21	473370.41
<SRV000333>	EQUIPMENT & SERVICE RENDERED		1.00	2174106.14	2174106.14	304374.86	2478481.00
<SRV000422>	EQUIP & SERVICE -JOB39547		1.00	5314050.12	5314050.12	743967.02	6058017.14
<SRV000423>	EVENT SERVICE RENDERED V & A		1.00	2174994.34	12174994.34	1704499.21	13879493.55
<SRV000426>	VEGETABLES		1.00	64022.34	64022.34	8963.13	72985.47
<SRV000427>	STAFF HIRE - V & FUNCTION		1.00	217900.61	217900.61	30506.08	248406.69
<SRV000428>	FRUITS FOR V & A PROJ SUNCITY		1.00	50994.25	50994.25	7139.20	58133.45
<SRV000430>	RIVERS HIRE FOR V & A FUNCTION		1.00	223508.17	223508.17	31291.14	254799.31

Continued on page: 3

IMP CODE: 20912055

ACCURATE INVESTMENTS LIMITED
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LINKWAY TRADING PTY LTD

106A, 16TH STREET
MIDRAND
JOHANNESBURG, GAUTENG
SOUTH AFRICA

REG DATE 20/03/2007

REG: 2007/009012/07
VAT REG: 4400238236

TAX INVOICE

Account Number: AIL001
Name: ACCURATE INVESTMENTS LIMITED
Address: P O BOX 14797
RAS AL KHAIMAH, UAE

Postal Code:
Customer Ref: PROFORMA 100015

Invoice Number: 100276
Date: 31/07/2013
Sales Rep: LEON
Order Number: 000264
Page: 3

Customer Vat Number

Item Number	Description	Unit	Quantity	Price	Total Excl	Tax	Total Incl
<SRV000431>	REVERS SRV 53 DT 27/2		1.00	-275507.95	-275507.95	-38571.11	-314079.06
<SRV000432>	BULER & WAITERS- 30/ TO 3/5		1.00	448758.73	448758.73	62826.22	511584.95
<SRV000434>	DANCERS 30/4 TO 2/5		1.00	331427.44	331427.44	46399.84	377827.28
<SRV000435>	GROCERIES FOR V & A FUNCTION		1.00	94790.29	94790.29	13270.64	108060.93
<SRV000436>	DRIVERS HIRE		1.00	88530.74	88530.74	12394.30	100925.04
<SRV000437>	CHARTER HIRE- 29/4 TO 3/5		1.00	246156.78	246156.78	34461.95	280618.73
<SRV000438>	VEHICLE HIRE-DISCOVERY4		1.00	132154.27	132154.27	18501.60	150655.87
<SRV000439>	SERVICE RENDERED		1.00	9913.92	9913.92	1387.95	11301.87
<SRV000440>	SERVICE RENDERED-30/4-3/5		1.00	9913.92	9913.92	1387.95	11301.87
<SRV000441>	DRESS FOR PRIST- G. SHUKLA		1.00	2939.08	2939.08	411.47	3350.55
<SRV000442>	FLOWERS FOR FUNCTION - V & A		1.00	29741.77	29741.77	4163.85	33905.62
<SRV000444>	STAFF HIRE V &-REV SRV 427		1.00	-217900.61	-217900.61	-30506.08	-248406.69
<SRV000445>	STAFF HIRE - V& A FUNCTION		1.00	199638.11	199638.11	27949.34	227587.45
<SRV000446>	GROCERIES - MAKRO		1.00	60891.94	60891.94	8524.87	69416.81
<SRV000447>	BUSES HIRE 27/4 TO 5/5		1.00	133403.15	133403.15	18676.44	152079.59
<SRV000448>	FIREWORKS DISPLAY- V & A		1.00	217410.61	217410.61	30437.49	247848.10
<SRV000449>	DRINKS - V & A PROJECT		1.00	-191776.91	-191776.91	-26848.77	-218625.68
<SRV000450>	DELIVERY & COLLECTION CHARGES		1.00	23858.11	23858.11	3340.14	27198.25
<SRV000451>	SCARVES 1725- IMP		1.00	2049572.91	2049572.91	286940.21	2336513.12
<SRV000455>	REV SRV 447		1.00	-133403.15	-133403.15	-18676.44	-152079.59

Continued on page: 4

IMP CODE: 20912055

ACCURATE INVESTMENTS LIMITED
P O BOX 14797
RAS AL KHAIMAH, UAE

LINKWAY TRADING PTY LTD

106A, 16TH STREET
MIDRAND
JOHANNESBURG, GAUTENG
SOUTH AFRICA

REG DATE 20/03/2007

REG: 2007/009012/07
VAT REG: 4400238236

TAX INVOICE

Account Number: AIL001
Name: ACCURATE INVESTMENTS LIMITED
Address: P O BOX 14797
RAS AL KHAIMAH, UAE

Postal Code:
Customer Ref: PROFORMA 100015

Invoice Number: 100276
Date: 31/07/2013
Sales Rep: LEON
Order Number: 000264
Page: 4

Customer Vat Number

Item Number	Description	Unit	Quantity	Price	Total Excl	Tax	Total Incl
<SRV000456>	BUSES HIRE - 27/4 TO 30/4		1.00	152079.60	152079.60	21291.14	173370.74
<SRV000457>	FULE - 19/4 TO 7/5 - V & A		1.00	89156.32	89156.32	12481.89	101638.21
<SRV000458>	MS ELENA-MOSCOW/JNB/MOSCOW		1.00	121239.36	121239.36	16973.51	138212.87
<SRV000500>	6PLATTERS LARGE,5CHAFING DISHS		1.00	12619.08	12619.08	1766.67	14385.75
<SRV000501>	CREDIT STOCK RETURN		1.00	-16832.17	-16832.17	-2356.50	-19188.67
<SRV000532>	CAR HIRE- HERTZ- V & A		1.00	101403.32	101403.32	14196.47	115599.79
<SRV000549>	ACCOMODATION- 19/4 TO3/5		1.00	2169209.58	2169209.58	303689.34	2472898.92
<SRV000553>	CHEFFING STUFF- ANUP		1.00	-894765.39	-894765.39	-125267.15	-1020032.54
<SRV000563>	VINYL & MAGNET SET/PRINT		1.00	25905.09	25905.09	3626.71	29531.80
	* 29 APRIL 2013 TO 03 MAY 2013						
	* AT SUNCITY						
	* THIS INVOICE IS THE EQUIVALENT						
	* OF USD 3333400@ZAR9=1USD						

26315789.47 3684210.53 30000000.00

IMP CODE: 20912055

DELIVER TO: ACCURATE INVESTMENTS LIMITED
P O BOX 14797
RAS AL KHAIMAH, UAE

TERMS:

RECEIVED BY: _____

PRINT NAME: _____

Operating Account Report

Standard Chartered

Filter Settings

Accounts	01204077701USD	Report Date Range	01-Mar-2013 To 31-Aug-2013

ACCURATE INVESTMENTS LTD - 01204077701USD - USD

Country	UNITED ARAB EMIRATES	Branch Code	020	Opening Available Balance	57,411.09
Account Type	01204077701USD~OA	Bank Code	SCBLAEADXXX	Closing Available Balance	57,411.09
Company Name	ACCURATE INVESTMENTS LTD	Balance as on	10-Sep-2013	Opening Ledger Balance	57,411.09
				Closing Ledger Balance	57,411.09

Transaction Details

Post Date	Value Date	Transaction Reference	Customer Reference	Cheque Number	Debit/ Credit	Transaction Amount	Day's Closing Available Balance	Transaction Details	Transaction Type
13-Aug-2013	13-Aug-2013	0005669	0005669		Debit	15,000.00	4,811.09	SAE05001C0000067-00001 Post transaction narration manually	612
12-Aug-2013	12-Aug-2013	0006088	0006088		Debit	1,986,000.00	19,811.09	SAE05001C0000085-00001 Post transaction narration manually	612
12-Aug-2013	12-Aug-2013	0003083	0003083		Credit	890,000.00	19,811.09	B/O GLOBAL CORPORATION LLC Post transaction narration manually PI9AE04106A00072 1.000000000 SB99991308122208 PI9AE04106A00072	512
12-Aug-2013	12-Aug-2013	0003082	0003082		Credit	400,000.00	19,811.09	B/O GATEWAY LTD Post transaction narration manually PI9AE04106A00071 1.000000000 SB99991308122206 PI9AE04106A00071	512
12-Aug-2013	12-Aug-2013	0003081	0003081		Credit	700,000.00	19,811.09	B/O GLOBAL CORPORATION LLC Post transaction narration manually PI9AE04106A00073 1.000000000 SB99991308122204 PI9AE04106A00073	512
23-Jul-2013	23-Jul-2013	0005279	0005279		Debit	130,000.00	15,811.09	SAE05001C0000058-00001 Post transaction narration manually	612
23-Jul-2013	23-Jul-2013	0006983	0006983		Debit	60,000.00	15,811.09	SAE05001C0000059-00001 Post transaction narration manually	612
22-Jul-2013	22-Jul-2013	0006715	0006715		Debit	700,000.00	205,811.09	SAE05001C0000056-00001 Post transaction narration manually	612
22-Jul-2013	22-Jul-2013	0006239	0006239		Credit	905,000.88	205,811.09	IT02091307171170 Post transaction narration manually DEUTDEFFXXX 1/LIEBHERR CONTAINER 2/CRANES LTD, 2/K INTERMEDIARY BANK - STANDARDCHARTERED BANK NEW YOR DEUTDEFFXXX 1/LIEBHERR CONTAINER 2/ CRANES LTD, 2/K	512
22-Jul-2013	22-Jul-2013	0006239	0006239		Debit	5.00	205,811.09	IT02091307171170 Post Transaction - Charge Debit TOTAL TRANSACTION CHARGES	302
17-Jun-2013	17-Jun-2013	0004603	0004603		Credit	815.21	815.21	B/O GLOBAL CORPORATION LLC Post transaction narration manually PI9AE04106A00056 1.000000000 SB99991306173938 PI9AE04106A00056	512

****End of Report****

Operating Account Report

Standard Chartered

Filter Settings

Accounts	02206949201USD	Report Date Range	01-Mar-2013 To 31-Aug-2013

GATEWAY LTD - 02206949201USD - USD

Country	UNITED ARAB EMIRATES	Branch Code	020	Opening Available Balance	601,918.14
Account Type	02206949201USD~OA	Bank Code	SCBLAEADXXX	Closing Available Balance	601,918.14
Company Name	GATEWAY LTD	Balance as on	10-Sep-2013	Opening Ledger Balance	601,918.14
				Closing Ledger Balance	601,918.14

Transaction Details

Post Date	Value Date	Transaction Reference	Customer Reference	Cheque Number	Debit/ Credit	Transaction Amount	Day's Closing Available Balance	Transaction Details	Transaction Type
13-Aug-2013	13-Aug-2013	0005705	0005705		Debit	5,000.00	1,943.14	SAE05001C0000068-00001 Post transaction narration manually	612
12-Aug-2013	12-Aug-2013	0003079	0003079		Debit	400,000.00	6,943.14	SAE05001C0000063-00001 Post transaction narration manually	612
11-Aug-2013	11-Aug-2013	0012365	0012365		Debit	1,600,000.00	406,943.14	SAE05001C0000062-00001 Post transaction narration manually	612
11-Aug-2013	11-Aug-2013	0009826	0009826		Credit	1,999,975.00	406,943.14	IT020913080712 38 Post transaction narration manually SCBLUS33XXX 1/ESTINA PTY LTD 2/111 SHIMBALI SANDS /RFB/1308068305TT2392EXP 206 SCBLUS33XXX 1/ESTINA PTY LTD 2/111 SHIMBALI SANDS	512
30-Jul-2013	30-Jul-2013	0002933	0002933		Debit	25.64	6,968.14	ST99991307241030 CORRBANK CHGS Post transaction narration manually 2013-07-30020134673800 72 0220694920 1	612
24-Jul-2013	24-Jul-2013	0008675	0008675		Debit	93,378.61	6,993.78	SAE05001C0000061-00001 Post transaction narration manually	612
23-Jul-2013	23-Jul-2013	0008373	0008373		Credit	100,000.00	100,372.39	B/O GLOBAL CORPORATION LLC Post transaction narration manually PI9AE04106A00068 1.000000000 SB99991307235195 PI9AE04106A00068	512
17-Jun-2013	17-Jun-2013	0004596	0004596		Credit	23.35	372.39	B/O GLOBAL CORPORATION LLC Post transaction narration manually PI9AE04106A00057 1.000000000 SB99991306173926 PI9AE04106A00057	512
20-Apr-2013	20-Apr-2013	0007050	0007050		Debit	1,500.00	349.04	SAE05001C0000042-00001 Post transaction narration manually	612
01-Apr-2013	01-Apr-2013	0003244	0003244		Debit	7.53	1,849.04	ST99991303200496 CORRBANK CHGS Post transaction narration manually 2013-04-01020129259100 80 0220694920 1	612
25-Mar-2013	25-Mar-2013	0016527	0016527		Debit	2,321.86	1,856.57	SAE05001C0000031-00001 Post transaction narration manually	612
20-Mar-2013	20-Mar-2013	0004802	0004802		Debit	15.03	4,178.43	SAE05001C0000029-00001 Post transaction narration manually	612
19-Mar-2013	19-Mar-2013	0009497	0009497		Debit	1,747.56	4,193.46	SAE05001C0000028-00001 Post transaction narration manually	612
19-Mar-2013	19-Mar-2013	0006012	0006012		Debit	13.98	4,193.46	SAE05001C0000027-00001 Post transaction narration manually	612

			AED						USD						
COMPANY	DATE	RATE	CASH	SCB	BOB	NBAD	MB	TOTAL	SCB	BOB	NBAD	MB	TOTAL	EQV AED	TOTAL	AS PER BS
GLOBAL	2013-03-01 OPENING BALANCE		2 583,00	62 732,00		75 100,65		137 832,65	66 453,64		367 605,61		434 059,25	1 597 338,04	1 735 170,69	1 735 169,00
FIDELITY	2013-03-01 OPENING BALANCE			-				-	22 026,90				22 026,90	81 058,99	81 058,99	81 058,00
GATEWAY	2013-03-01 OPENING BALANCE			25 085,93				25 085,93	5 955,00				5 955,00	21 914,40	47 000,33	46 999,00
ACCURATE	2013-03-01 OPENING BALANCE			29 625,97				29 625,97					-	-	29 625,97	-
GLOBAL	2013-03-09 SHIVANI GUPTA							-			(300 000,00)		(300 000,00)	(1 104 000,00)	(1 104 000,00)	
GLOBAL	2013-03-09 CHARGES							-			(9,26)		(9,26)	(34,08)	(34,08)	
GLOBAL	2013-03-10 IDEA FOR LIFE GEN TRADING			(15 233,28)				(15 233,28)					-	-	(15 233,28)	
GLOBAL	2013-03-19 FROM AED	3,6735		(5 510,25)				(5 510,25)	1 500,00				1 500,00	5 520,00	9,75	
GATEWAY	2013-03-19 TRANSFER								(13,98)							
GATEWAY	2013-03-19 TRANSFER								(1 747,56)							
GLOBAL	2013-03-19 DESPEC							-	(67 706,59)				(67 706,59)	(249 160,25)	(249 160,25)	
GLOBAL	2013-03-19 SAHARA							-	140 029,87				140 029,87	515 309,92	515 309,92	
GLOBAL	2013-03-19 CHARGES							-	(5,00)				(5,00)	(18,40)	(18,40)	
GLOBAL	2013-03-20 FEL							-	(60 000,00)				(60 000,00)	(220 800,00)	(220 800,00)	
GATEWAY	2013-03-20 TRANSFER								(15,03)				(15,03)	(55,31)		
GLOBAL	2013-03-21 SCB AED	3,6720		143 011,53				143 011,53	(38 946,50)				(38 946,50)	(143 323,12)	(311,59)	
GLOBAL	2013-03-21 CASH WITHDRAWL		185 000,00	(185 000,00)				(185 000,00)					-	-	(185 000,00)	
GLOBAL	2013-03-25 DESPEC							-	(17 000,00)				(17 000,00)	(62 560,00)	(62 560,00)	
GLOBAL	2013-03-25 DESPEC							-			(55 000,00)		(55 000,00)	(202 400,00)	(202 400,00)	
GLOBAL	2013-03-25 CHARGES							-			(9,26)		(9,26)	(34,08)	(34,08)	
GATEWAY	2013-03-25 TRANSFER								(2 321,86)							
GLOBAL	2013-03-26 GATEWAY RGN RENEWAL AED 7000	3,6720						-	(1 906,32)				(1 906,32)	(7 015,26)	(7 015,26)	
GLOBAL	2013-03-27 FIDELITY							-	10 000,00				10 000,00	36 800,00	36 800,00	
GLOBAL	2013-03-27 CHEQUE 186					(22 000,00)		(22 000,00)					-	-	(22 000,00)	
GLOBAL	2013-03-28 BOB GLOBAL			(10 000,00)	10 000,00			-					-	-	-	
GLOBAL	2013-03-28 BOB GATEWAY			(25 000,00)				(25 000,00)					-	-	(25 000,00)	
GATEWAY	2013-03-28 GLOBAL CORPORATION LLC				25 000,00											
GLOBAL	2013-03-28 BOB FEL			(25 000,00)				(25 000,00)					-	-	(25 000,00)	
GLOBAL	2013-03-29 SCB AED	3,6720		60 000,00				60 000,00	(16 339,87)				(16 339,87)	(60 130,72)	(130,72)	
GLOBAL	2013-03-30 CASH WITHDRAWL		15 000,00			(15 000,00)		(15 000,00)					-	-	(15 000,00)	
GATEWAY	2013-04-01 TRANSFER								(7,53)							
GLOBAL	2013-04-02 SCB AED	3,6720		15 750,00				15 750,00	(4 289,22)				(4 289,22)	(15 784,33)	(34,33)	
GLOBAL	2013-04-02 CHEQUE 0362730			(15 750,00)				(15 750,00)					-	-	(15 750,00)	
GLOBAL	2013-04-02 CHEQUE 187					(5 000,00)		(5 000,00)					-	-	(5 000,00)	
GLOBAL	2013-04-06 CHEQUE 182					(20 500,00)		(20 500,00)					-	-	(20 500,00)	
GLOBAL	2013-04-07 AC TO AC WITHIN BR DEBIT	3,6498				18 249,00		18 249,00			(5 000,00)		(5 000,00)	(18 400,00)	(151,00)	
GLOBAL	2013-04-10 CASH DEPOSIT		(90 000,00)		90 000,00			90 000,00					-	-	90 000,00	
GLOBAL	2013-04-11 J J TRADING							-		157 202,58			157 202,58	578 505,49	578 505,49	
GLOBAL	2013-04-11 CHARGES							-		(10,00)			(10,00)	(36,80)	(36,80)	
GLOBAL	2013-04-11 J J TRADING				156 934,89			156 934,89					-	-	156 934,89	
GLOBAL	2013-04-11 FUNDS TRF							-		(155 000,00)			(155 000,00)	(570 400,00)	(570 400,00)	
GLOBAL	2013-04-11 DEPOCONV				(220 500,00)			(220 500,00)					-	-	(220 500,00)	
GLOBAL	2013-04-13 J J TRADING			449 606,38				449 606,38					-	-	449 606,38	
GLOBAL	2013-04-14			(367 350,00)				(367 350,00)					-	-	(367 350,00)	
GLOBAL	2013-04-17			(24 632,55)				(24 632,55)					-	-	(24 632,55)	
GLOBAL	2013-04-18			(107 660,58)				(107 660,58)					-	-	(107 660,58)	
GLOBAL	2013-04-18 FIDELITY							-	4 000,00				4 000,00	14 720,00	14 720,00	
GLOBAL	2013-04-18 SCB AED	3,6720		40 036,75				40 036,75	(10 903,25)				(10 903,25)	(40 123,96)	(87,21)	
GLOBAL	2013-04-18 CASH DEPOSIT		(10 000,00)	10 000,00				10 000,00					-	-	10 000,00	
GLOBAL	2013-04-18 CASH DEPOSIT		(25 000,00)			25 000,00		25 000,00					-	-	25 000,00	
GLOBAL	2013-04-20 CASH DEPOSIT		(15 000,00)	15 000,00				15 000,00					-	-	15 000,00	
GLOBAL	2013-04-20 CHEQUE 331926				(15 000,00)			(15 000,00)					-	-	(15 000,00)	
GATEWAY	2013-04-20 TRANSFER								(1 500,00)							
GLOBAL	2013-04-23 J J TRADING							-			273 469,58		273 469,58	1 006 368,05	1 006 368,05	
GLOBAL	2013-04-23 CASH DEPOSIT		(464 255,00)			464 255,00		464 255,00					-	-	464 255,00	
GLOBAL	2013-04-23 WIZ CRAFT					(367 000,00)		(367 000,00)					-	-	(367 000,00)	
GLOBAL	2013-04-23 DEBIT					(16,00)		(16,00)					-	-	(16,00)	
GLOBAL	2013-04-23 MRS PITPIBUL PURIPANYA					(72 607,88)		(72 607,88)					-	-	(72 607,88)	
GLOBAL	2013-04-23 DEBIT					(100,00)		(100,00)					-	-	(100,00)	
GLOBAL	2013-04-23 DEBIT					(34,00)		(34,00)					-	-	(34,00)	
GLOBAL	2013-04-24 ALPHA SHARE PURCHASE							-			(40 000,00)		(40 000,00)	(147 200,00)	(147 200,00)	
GLOBAL	2013-04-24 CHARGES							-			(9,26)		(9,26)	(34,08)	(34,08)	

GLOBAL	2013-04-24 SES TECHNOLOGIES LTD						-		(200 000,00)	(200 000,00)	(736 000,00)	(736 000,00)
GLOBAL	2013-04-24 CHARGES						-		(9,26)	(9,26)	(34,08)	(34,08)
GLOBAL	2013-05-04 CASH WITHDRAWL		5 000,00	(5 000,00)			(5 000,00)			-	-	(5 000,00)
GLOBAL	2013-05-04 CASH WITHDRAWL		55 000,00			(55 000,00)	(55 000,00)			-	-	(55 000,00)
GLOBAL	2013-05-04 CHEQUE 331927				(15 000,00)		(15 000,00)			-	-	(15 000,00)
GLOBAL	2013-05-05 AC TO AC WITHIN BR DEBIT	3,6499				25 549,30	25 549,30		(7 000,00)	(7 000,00)	(25 760,00)	(210,70)
GLOBAL	2013-05-05 CASH WITHDRAWL		25 000,00			(25 000,00)	(25 000,00)			-	-	(25 000,00)
GLOBAL	2013-05-08 SAHARA						-	149 707,19		149 707,19	550 922,46	550 922,46
GLOBAL	2013-05-08 CHARGES						-	(5,00)		(5,00)	(18,40)	(18,40)
GLOBAL	2013-05-09 DESPEC						-	(71 905,39)		(71 905,39)	(264 611,84)	(264 611,84)
GLOBAL	2013-05-14 DESPEC						-	(65 000,00)		(65 000,00)	(239 200,00)	(239 200,00)
GLOBAL	2013-05-22 CASH WITHDRAWL		10 000,00	(10 000,00)			(10 000,00)			-	-	(10 000,00)
GLOBAL	2013-05-23 SCB AED	3,6720		22 000,00			22 000,00	(5 991,29)		(5 991,29)	(22 047,95)	(47,95)
GLOBAL	2013-05-23			(22 000,00)			(22 000,00)			-	-	(22 000,00)
GLOBAL	2013-05-29 GCL NBAD						-	26 944,50	(27 000,00)	(55,50)	(204,24)	(204,24)
GLOBAL	2013-05-29 CHARGES						-	(5,00)	(9,26)	(14,26)	(52,48)	(52,48)
GLOBAL	2013-06-09 CASH WITHDRAWL		18 000,00	(18 000,00)			(18 000,00)			-	-	(18 000,00)
GLOBAL	2013-06-09 SCB AED	3,6720		18 000,00			18 000,00	(4 901,96)		(4 901,96)	(18 039,21)	(39,21)
GLOBAL	2013-06-09 CASH DEPOSIT		(11 500,00)			11 500,00	11 500,00			-	-	11 500,00
GLOBAL	2013-06-13 SCB AED	3,6720		17 000,00			17 000,00	(4 629,63)		(4 629,63)	(17 037,04)	(37,04)
GLOBAL	2013-06-13 CASH WITHDRAWL		17 000,00	(17 000,00)			(17 000,00)			-	-	(17 000,00)
GLOBAL	2013-06-13 CASH DEPOSIT		(17 000,00)		17 000,00		17 000,00			-	-	17 000,00
GLOBAL	2013-06-17 ACCURATE			3 000,00			3 000,00			-	-	3 000,00
ACCURATE	2013-06-17 GLOBAL CORPORATION LLC			(3 000,00)			(3 000,00)					
GLOBAL	2013-06-17 GATEWAY						-	(23,35)		(23,35)	(85,93)	(85,93)
GATEWAY	2013-06-17 GLOBAL CORPORATION LLC							23,35				
GLOBAL	2013-06-17 ACCURATE						-	(815,21)		(815,21)	(2 999,97)	(2 999,97)
ACCURATE	2013-06-17 GLOBAL CORPORATION LLC							815,21				
GLOBAL	2013-06-17 GATEWAY			85,93			85,93			-	-	85,93
GATEWAY	2013-06-17 GLOBAL CORPORATION LLC			(85,93)								
GLOBAL	2013-06-18 CASH WITHDRAWL		2 000,00	(2 000,00)			(2 000,00)			-	-	(2 000,00)
GLOBAL	2013-06-19						-	(20 000,00)		(20 000,00)	(73 600,00)	(73 600,00)
GLOBAL	2013-06-19 SAHARA						-	117 707,24		117 707,24	433 162,64	433 162,64
GLOBAL	2013-06-26						-	(20 000,00)		(20 000,00)	(73 600,00)	(73 600,00)
GLOBAL	2013-06-27 SCB AED	3,6720		16 914,07			16 914,07	(4 606,23)		(4 606,23)	(16 950,93)	(36,86)
GLOBAL	2013-06-27 CASH WITHDRAWL		18 000,00	(18 000,00)			(18 000,00)			-	-	(18 000,00)
GLOBAL	2013-06-29						-	(1 906,32)		(1 906,32)	(7 015,26)	(7 015,26)
GLOBAL	2013-06-30 SCB AED	3,6720		18 000,00			18 000,00	(4 901,96)		(4 901,96)	(18 039,21)	(39,21)
GLOBAL	2013-06-30 CASH WITHDRAWL		18 000,00	(18 000,00)			(18 000,00)			-	-	(18 000,00)
GLOBAL	2013-06-30 CHARGES						-		(27,23)	(27,23)	(100,21)	(100,21)
GLOBAL	2013-06-30 CHARGES					(100,00)	(100,00)			-	-	(100,00)
GLOBAL	2013-07-02 GCL NBAD						-	(11 000,00)	11 000,00	-	-	-
GLOBAL	2013-07-02 CHEQUE 183					(20 500,00)	(20 500,00)			-	-	(20 500,00)
GLOBAL	2013-07-15 SCB AED	3,6720		110 000,00			110 000,00	(29 956,43)		(29 956,43)	(110 239,66)	(239,66)
GLOBAL	2013-07-15 GATEWAY BOB			(110 000,00)			(110 000,00)			-	-	(110 000,00)
GATEWAY	2013-07-15 GLOBAL CORPORATION LLC			-	110 000,00							
GLOBAL	2013-07-17 SCB AED	3,6720		105 200,00			105 200,00	(28 649,24)		(28 649,24)	(105 429,20)	(229,20)
GLOBAL	2013-07-17 GCL NBAD			(55 200,00)		55 200,00	-			-	-	-
GLOBAL	2013-07-17 CASH WITHDRAWL		50 000,00	(50 000,00)			(50 000,00)			-	-	(50 000,00)
GLOBAL	2013-07-17 CASH DEPOSIT		(50 000,00)			50 000,00	50 000,00			-	-	50 000,00
GLOBAL	2013-07-17 GATEWAY BOB				100 000,00		100 000,00			-	-	100 000,00
GATEWAY	2013-07-17 GLOBAL CORPORATION LLC				(100 000,00)							
GLOBAL	2013-07-22 ACCURATE						-	700 000,00		700 000,00	2 576 000,00	2 576 000,00
GLOBAL	2013-07-22 SAHARA						-	(499 500,00)		(499 500,00)	(1 838 160,00)	(1 838 160,00)
GLOBAL	2013-07-22 CASH WITHDRAWL		5 000,00			(5 000,00)	(5 000,00)			-	-	(5 000,00)
ACCURATE	2013-07-22 LIEBHERR							905 000,88				
ACCURATE	2013-07-22 CHARGES							(5,00)				
ACCURATE	2013-07-22 GCL SCB							(700 000,00)				
ACCURATE	2013-07-23 GLOBAL CORPORATION LLC							(130 000,00)				
GLOBAL	2013-07-23 ACCURATE						-	130 000,00		130 000,00	478 400,00	478 400,00
ACCURATE	2013-07-23 GLOBAL CORPORATION LLC							(60 000,00)				
GLOBAL	2013-07-23 ACCURATE						-	60 000,00		60 000,00	220 800,00	220 800,00
GLOBAL	2013-07-23 GATEWAY SCB						-	(100 000,00)		(100 000,00)	(368 000,00)	(368 000,00)
GATEWAY	2013-07-23 GLOBAL CORPORATION LLC							100 000,00				

GLOBAL	2013-07-23 SCB AED	3,6720		620 000,00			620 000,00	(168 845,32)				(168 845,32)	(621 350,78)	(1 350,78)
GLOBAL	2013-07-23 CASH WITHDRAWL		620 000,00	(620 000,00)			(620 000,00)					-	-	(620 000,00)
GLOBAL	2013-07-23 CHEQUE 192					(17 000,00)	(17 000,00)					-	-	(17 000,00)
GLOBAL	2013-07-24 CASH DEPOSIT		(425 000,00)			425 000,00	425 000,00					-	-	425 000,00
GLOBAL	2013-07-24 WIZ CRAFT					(475 632,00)	(475 632,00)					-	-	(475 632,00)
GLOBAL	2013-07-24 DEBIT					(16,00)	(16,00)					-	-	(16,00)
GATEWAY	2013-07-24 TRANSFER							(93 378,61)						
GLOBAL	2013-07-24 SCB AED	3,6720		425 000,00			425 000,00	(115 740,74)				(115 740,74)	(425 925,92)	(925,92)
GLOBAL	2013-07-24 CASH WITHDRAWL		425 000,00	(425 000,00)			(425 000,00)					-	-	(425 000,00)
GLOBAL	2014-07-28 SANJAY GROVER				(7 798,75)		(7 798,75)					-	-	(7 798,75)
GATEWAY	2013-07-30 CHARGES							(25,64)						
GLOBAL	2013-08-04 CHEQUE 0362731			(15 750,00)			(15 750,00)					-	-	(15 750,00)
GLOBAL	2013-08-04 SCB AED	3,6720		15 750,00			15 750,00	(4 289,22)				(4 289,22)	(15 784,33)	(34,33)
GLOBAL	2013-08-11 CASH WITHDRAWL		37 025,00	(37 025,00)			(37 025,00)					-	-	(37 025,00)
GLOBAL	2013-08-11 SCB AED	3,6720		37 025,00			37 025,00	(10 083,06)				(10 083,06)	(37 105,66)	(80,66)
GLOBAL	2013-08-11 GATEWAY LTD						-	1 600 000,00				1 600 000,00	5 888 000,00	5 888 000,00
GATEWAY	2013-08-11 GLOBAL CORPORATION LLC							(1 600 000,00)				(1 600 000,00)	(5 888 000,00)	
GATEWAY	2013-08-11 ESTINA PTY LTD							1 999 975,00				1 999 975,00	7 359 908,00	
GLOBAL	2013-08-11 GLOBAL CORPORATION LLC				24 000,00	(24 000,00)	-					-	-	-
GLOBAL	2013-08-11 FUNDS TRF				(128 408,00)		(128 408,00)					-	-	(128 408,00)
GLOBAL	2013-08-11 FUNDS TRF				10 000,00		10 000,00					-	-	10 000,00
GLOBAL	2013-08-11 CHEQUE 331929				(15 000,00)		(15 000,00)					-	-	(15 000,00)
GLOBAL	2013-08-11 DEBIT					(25,00)	(25,00)					-	-	(25,00)
GLOBAL	2013-08-11 DEBIT					(16,00)	(16,00)					-	-	(16,00)
GLOBAL	2013-08-12 ACCURATE			(25 000,00)			(25 000,00)					-	-	(25 000,00)
GLOBAL	2013-08-12 SCB AED	3,6720		25 000,00			25 000,00	(6 808,28)				(6 808,28)	(25 054,47)	(54,47)
ACCURATE	2013-08-12 GATEWAY LTD							400 000,00						
GATEWAY	2013-08-12 ACCURATE							(400 000,00)						
ACCURATE	2013-08-12 GLOBAL CORPORATION LLC				25 000,00									
GLOBAL	2013-08-12 ACCURATE						-	(700 000,00)				(700 000,00)	(2 576 000,00)	(2 576 000,00)
ACCURATE	2013-08-12 GLOBAL CORPORATION LLC							700 000,00						
GLOBAL	2013-08-12 ACCURATE						-	(890 000,00)				(890 000,00)	(3 275 200,00)	(3 275 200,00)
ACCURATE	2013-08-12 GLOBAL CORPORATION LLC							890 000,00				890 000,00	3 275 200,00	
ACCURATE	2013-08-12 TRANSFER							(1 986 000,00)						
ACCURATE	2013-08-13 TRANSFER							(15 000,00)						
GLOBAL	2013-08-13 CASH DEPOSIT		(15 000,00)	15 000,00			15 000,00					-	-	15 000,00
GLOBAL	2013-08-13 CASH DEPOSIT		(24 000,00)	24 000,00			24 000,00					-	-	24 000,00
GLOBAL	2013-08-13 CASH DEPOSIT		(4 000,00)	4 000,00			4 000,00					-	-	4 000,00
GLOBAL	2013-08-13 CASH DEPOSIT		(2 000,00)	2 000,00			2 000,00					-	-	2 000,00
GLOBAL	2013-08-13 CASH DEPOSIT		(5 000,00)	5 000,00			5 000,00					-	-	5 000,00
GATEWAY	2013-08-13 TRANSFER				(10 000,00)									
GLOBAL	2013-08-13 ACCURATE						-	15 000,00				15 000,00	55 200,00	55 200,00
GLOBAL	2013-08-13 GATEWAY LTD						-	5 000,00				5 000,00	18 400,00	18 400,00
GATEWAY	2013-08-13 GLOBAL CORPORATION LLC							(5 000,00)						
GLOBAL	2013-08-13 AC TO AC WITHIN BR DEBIT	3,6499				38 323,95	38 323,95			(10 500,00)		(10 500,00)	(38 640,00)	(316,05)
GLOBAL	2013-08-13 CASH WITHDRAWL		35 000,00			(35 000,00)	(35 000,00)					-	-	(35 000,00)
GLOBAL	2013-08-14 ACCURATE			18 000,00			18 000,00					-	-	18 000,00
ACCURATE	2013-08-14 GLOBAL CORPORATION LLC			(18 000,00)			(18 000,00)							
GLOBAL	2013-08-14 SCB AED	3,6720		117 000,00			117 000,00	(31 862,75)				(31 862,75)	(117 254,92)	(254,92)
GLOBAL	2013-08-14 CASH WITHDRAWL		185 000,00	(185 000,00)			(185 000,00)					-	-	(185 000,00)
GLOBAL	2013-08-28 J J TRADING				593 656,00		593 656,00					-	-	593 656,00
GLOBAL	2013-08-28 DEPOCONV				(590 000,01)		(590 000,01)					-	-	(590 000,01)
GLOBAL	2013-08-31 J J TRADING				66 904,00		66 904,00					-	-	66 904,00
GLOBAL	2013-09-01 CASH DEPOSIT		(29 000,00)			29 000,00	29 000,00					-	-	29 000,00
GLOBAL	2013-09-05 GATEWAY LTD						-	1 000 000,00				1 000 000,00	3 680 000,00	3 680 000,00
GLOBAL	2013-09-05 GLOBAL CORPORATION LLC						-	(700 000,00)				(700 000,00)	(2 576 000,00)	(2 576 000,00)
GATEWAY	2013-09-05 TRANSFER							(1 000 000,00)						
GLOBAL	2013-09-07 GLOBAL CORPORATION LLC						-		700 000,00			700 000,00	2 576 000,00	2 576 000,00
GLOBAL	2013-09-07 CHARGES						-		(10,00)			(10,00)	(36,80)	(36,80)
GLOBAL	2013-09-07 DEPOCONV						-		(504 087,20)			(504 087,20)	(1 855 040,90)	(1 855 040,90)
GLOBAL	2013-09-07 DEPOCONV				1 850 000,02		1 850 000,02					-	-	1 850 000,02
GLOBAL	2013-09-07 CASH WITHDRAWL		1 850 000,00		(1 850 000,00)		(1 850 000,00)					-	-	(1 850 000,00)
GLOBAL	2013-09-07 CHARGES				(200,00)		(200,00)					-	-	(200,00)

GLOBAL	2013-09-08	FUNDS TRF						-		(145 000,00)		(145 000,00)	(533 600,00)	(533 600,00)
GLOBAL	2013-09-08	SCB AED	3,6720		750 000,00			750 000,00	(204 248,37)			(204 248,37)	(751 634,00)	(1 634,00)
GLOBAL	2013-09-08	CASH WITHDRAWL		750 000,00	(750 000,00)			(750 000,00)				-	-	(750 000,00)
GLOBAL	2013-09-08	CASH DEPOSIT		(750 000,00)			750 000,00	750 000,00				-	-	750 000,00
GLOBAL	2013-09-08	SHIVANI GUPTA-ACHLA GUPTA					(737 220,00)	(737 220,00)				-	-	(737 220,00)
GLOBAL	2013-09-08	DEBIT					(34,00)	(34,00)				-	-	(34,00)
GLOBAL	2013-09-09	ISHAN GROVER					(5 000,00)	(5 000,00)				-	-	(5 000,00)
GLOBAL	2013-09-09	DEBIT					(16,00)	(16,00)				-	-	(16,00)
ACCURATE	2013-09-09	GATEWAY LTD							1 400 000,00					
GATEWAY	2013-09-09	ACCURATE							(1 400 000,00)					
		TRANSFER												
GLOBAL	2013-09-12	CASH WITHDRAWL		35 000,00			(35 000,00)	(35 000,00)				-	-	(35 000,00)
GLOBAL	2013-09-16							-	(4 562,44)			(4 562,44)	(16 789,78)	(16 789,78)
GLOBAL	2013-09-16	CHEUQE 331930				(48 500,00)		(48 500,00)				-	-	(48 500,00)
GLOBAL	2013-09-17	CHEQUE DEP 275					25 400,00	25 400,00				-	-	25 400,00
ACCURATE	2013-09-18	TRANSFER							(50 000,00)					
GATEWAY	2013-09-18	TRANSFER							(50 000,00)					
GLOBAL	2013-09-19	CHEQUE DEP 276					23 250,00	23 250,00				-	-	23 250,00
GLOBAL	2013-09-21	CHARGES						-	(8,76)			(8,76)	(32,24)	(32,24)
GLOBAL	2013-09-23	GATEWAY LTD						-	400 000,00			400 000,00	1 472 000,00	1 472 000,00
GATEWAY	2013-09-23	GLOBAL CORPORATION LLC							(400 000,00)					
GLOBAL	2013-09-23							-	(449 346,15)			(449 346,15)	(1 653 593,83)	(1 653 593,83)
GLOBAL	2013-09-23	J J TRADING						-			186 595,58	186 595,58	686 671,73	686 671,73
GATEWAY	2013-09-23	TRANSFER							(50 000,00)					
GLOBAL	2013-09-23	SES TECHNOLOGIES LTD						-			(186 137,35)	(186 137,35)	(684 985,45)	(684 985,45)
GLOBAL	2013-09-23	CHARGES						-			(9,26)	(9,26)	(34,08)	(34,08)
GLOBAL	2013-09-23	GLOBAL CORPORATION LLC					1 650 000,00	1 650 000,00				-	-	1 650 000,00
		TRANSFER												
GATEWAY	2013-09-23	TRANSFER							(72 231,14)					
GATEWAY	2013-09-24	ESTINA PTY LTD							348 775,00					
GLOBAL	2013-09-24	CASH WITHDRAWL		1 700 000,00			(1 700 000,00)	(1 700 000,00)				-	-	(1 700 000,00)
GLOBAL	2013-09-24	CASH DEPOSIT		(1 300 000,00)		1 300 000,00		1 300 000,00				-	-	1 300 000,00
GLOBAL	2013-09-24	DEPOCONV				(367 450,00)		(367 450,00)				-	-	(367 450,00)
GLOBAL	2013-09-24	CASH DEPOSIT		(10 000,00)	10 000,00			10 000,00				-	-	10 000,00
GLOBAL	2013-09-24	CHARGES						-		(10,00)		(10,00)	(36,80)	(36,80)
GLOBAL	2013-09-24	J J TRADING						-		754 755,46		754 755,46	2 777 500,09	2 777 500,09
GLOBAL	2013-09-24	FUNDS TRF						-		(800 000,00)		(800 000,00)	(2 944 000,00)	(2 944 000,00)
GLOBAL	2013-09-25	CASH WITHDRAWL		370 000,00		(370 000,00)		(370 000,00)				-	-	(370 000,00)
GLOBAL	2013-10-05	CHEQUE 184					(20 500,00)	(20 500,00)				-	-	(20 500,00)
GLOBAL	2013-10-05	CASH DEPOSIT		(22 000,00)			22 000,00	22 000,00				-	-	22 000,00
GLOBAL	2013-10-05	CASH WITHDRAWL		400 000,00		(400 000,00)		(400 000,00)				-	-	(400 000,00)
GLOBAL	2013-10-08	CASH DEPOSIT		(9 000,00)	9 000,00			9 000,00				-	-	9 000,00
GLOBAL	2013-10-08	CASH DEPOSIT		(1 000,00)	1 000,00			1 000,00				-	-	1 000,00
GLOBAL	2013-10-08							-	(5 685,84)			(5 685,84)	(20 923,89)	(20 923,89)
GLOBAL	2013-10-10							-	(2 723,31)			(2 723,31)	(10 021,78)	(10 021,78)
GLOBAL	2013-10-12	GATEWAY LTD						-	350 000,00			350 000,00	1 288 000,00	1 288 000,00
GATEWAY	2013-10-12	GLOBAL CORPORATION LLC							(350 000,00)			(350 000,00)	(1 288 000,00)	
GLOBAL	2013-10-12	SCB AED	3,6720		130 000,00			130 000,00	(35 403,05)			(35 403,05)	(130 283,22)	(283,22)
GLOBAL	2013-10-12	CASH WITHDRAWL		150 000,00	(150 000,00)			(150 000,00)				-	-	(150 000,00)
GLOBAL	2013-10-13	FUNDS TRF				(20 000,00)		(20 000,00)				-	-	(20 000,00)
GLOBAL	2013-10-19	CASH DEPOSIT		(70 000,00)			70 000,00	-	(54 466,20)			(54 466,20)	(200 435,62)	(200 435,62)
GLOBAL	2013-10-19	REVELIN GLOBAL PTY LTD AUSTRALIA					(73 722,00)	70 000,00				-	-	70 000,00
GLOBAL	2013-10-19	DEBIT					(34,00)	(73 722,00)				-	-	(73 722,00)
GLOBAL	2013-10-19	CASH WITHDRAWL		70 000,00		(70 000,00)		(34,00)				-	-	(34,00)
GLOBAL	2013-10-20	GLOBAL CORPORATION LLC					400 000,00	(70 000,00)				-	-	(70 000,00)
GLOBAL	2013-10-20							400 000,00				-	-	400 000,00
GATEWAY	2013-10-21	TRANSFER						-	(108 932,40)			(108 932,40)	(400 871,23)	(400 871,23)
GLOBAL	2013-10-22								(1 086,75)					
GATEWAY	2013-10-28	CHARGES						-	(65 270,39)			(65 270,39)	(240 195,04)	(240 195,04)
GLOBAL	2013-10-30	CHARGES							(8,78)			(8,78)	(32,31)	
GLOBAL	2013-11-01	UNLIMITED SINGAPORE						-	(6,81)			(6,81)	(25,06)	(25,06)
GLOBAL	2013-11-01	CHARGES						-			(5 833,00)	(5 833,00)	(21 465,44)	(21 465,44)
								-			(9,26)	(9,26)	(34,08)	(34,08)

GLOBAL	2013-11-01 CREDIT						-			10 000,00	10 000,00	36 800,00	36 800,00
GLOBAL	2013-11-01 DEBIT					(36 861,00)	(36 861,00)				-	-	(36 861,00)
GLOBAL	2013-11-01 CASH WITHDRAWL		160 000,00			(160 000,00)	(160 000,00)				-	-	(160 000,00)
GLOBAL	2013-11-04 SCB AED	3,6720		15 750,00			15 750,00	(4 289,22)			(4 289,22)	(15 784,33)	(34,33)
GLOBAL	2013-11-04 CHEQUE 0364732			(15 750,00)			(15 750,00)				-	-	(15 750,00)
GLOBAL	2013-11-13 GLOBAL CORPORATION LLC						-	(95 000,00)		95 000,00	-	-	-
GLOBAL	2013-11-13 FUNDS TRF				(75 986,61)		(75 986,61)				-	-	(75 986,61)
GLOBAL	2013-11-14 CHEQUE 418776					70 000,00	70 000,00				-	-	70 000,00
GLOBAL	2013-11-16 GATEWAY LTD						-		925 000,00		925 000,00	3 404 000,00	3 404 000,00
GATEWAY	2013-11-16 GLOBAL CORPORATION LLC								(925 000,00)				
GATEWAY	2013-11-16 INNOVA MANAGEMENT GUETENG								950 000,00				
GATEWAY	2013-11-16 CHARGES								(10,00)				
GLOBAL	2013-11-17						-	(1 906,32)			(1 906,32)	(7 015,26)	(7 015,26)
GLOBAL	2013-11-17 BILL ID 2463813						-		(925 000,00)		(925 000,00)	(3 404 000,00)	(3 404 000,00)
GLOBAL	2013-11-17 CHARGES						-		(22,00)		(22,00)	(80,96)	(80,96)
GLOBAL	2013-11-18 COSMO TRAVELS LTD MOSCOW						-			(7 810,00)	(7 810,00)	(28 740,80)	(28 740,80)
GLOBAL	2013-11-18 DEBIT						-			(27,23)	(27,23)	(100,21)	(100,21)
GLOBAL	2013-11-18 CHARGES						-			(9,26)	(9,26)	(34,08)	(34,08)
GLOBAL	2013-11-18 DEBIT					(16,00)	(16,00)				-	-	(16,00)
GLOBAL	2013-11-18 THIRD EYE ENTERPRISES					(200 000,00)	(200 000,00)				-	-	(200 000,00)
GLOBAL	2013-11-18 GLOBAL CORPORATION LLC						-			924 965,00	924 965,00	3 403 871,20	3 403 871,20
GLOBAL	2013-11-18 CHARGES						-			(9,26)	(9,26)	(34,08)	(34,08)
GLOBAL	2013-11-18 SES TECHNOLOGIES LTD						-			(450 000,00)	(450 000,00)	(1 656 000,00)	(1 656 000,00)
GLOBAL	2013-11-18 CHARGES						-			(9,26)	(9,26)	(34,08)	(34,08)
GLOBAL	2013-11-18 SES TECHNOLOGIES LTD						-			(302 217,00)	(302 217,00)	(1 112 158,56)	(1 112 158,56)
ACCURATE	2013-11-18 AC TO AC WITHIN BR DEBIT	3,6721		370,00			370,00	(100,76)					
ACCURATE	2013-11-18 AC TO AC WITHIN BR DEBIT	3,6735		(367,35)			(367,35)	100,00					
GLOBAL	2013-11-19 CHARGES						-			(9,26)	(9,26)	(34,08)	(34,08)
GLOBAL	2013-11-19 ANIL KUMAR GUPTA						-			(100 000,00)	(100 000,00)	(368 000,00)	(368 000,00)
GLOBAL	2013-11-19 CHARGES						-			(9,26)	(9,26)	(34,08)	(34,08)
GLOBAL	2013-11-18 GLOBAL CORPORATION LLC						-			(150 000,00)	(150 000,00)	(552 000,00)	(552 000,00)
GLOBAL	2013-11-23 ACCURATE			8 628,62			8 628,62	7 410,33			7 410,33	27 270,01	35 898,63
ACCURATE	2013-11-23 GLOBAL CORPORATION LLC			(8 628,62)			(8 628,62)						
GLOBAL	2013-11-23 GATEWAY LTD						-	25 000,00			25 000,00	92 000,00	92 000,00
GATEWAY	2013-11-23 GLOBAL CORPORATION LLC							(25 000,00)					
GLOBAL	2013-11-23						-	(24 509,79)			(24 509,79)	(90 196,03)	(90 196,03)
ACCURATE	2013-11-23 TRANSFER							(7 410,33)			(7 410,33)	(27 270,01)	
GATEWAY	2013-11-23 GLOBAL CORPORATION LLC			90 000,00									
GLOBAL	2013-11-25 GLOBAL CORPORATION LLC			225 000,00			225 000,00	149 934,50			149 934,50	551 758,96	776 758,96
GLOBAL	2013-11-26						-	(68 082,75)			(68 082,75)	(250 544,52)	(250 544,52)
GLOBAL	2013-11-26						-	(61 274,48)			(61 274,48)	(225 490,09)	(225 490,09)
GATEWAY	2013-11-26 GLOBAL CORPORATION LLC			250 000,00									
GLOBAL	2013-11-27 CHEQUE 198					(11 000,00)	(11 000,00)				-	-	(11 000,00)
GATEWAY	2013-11-28 CHARGES								(7,41)				
GLOBAL	2013-12-01 CASH DEPOSIT		(25 000,00)			25 000,00	25 000,00				-	-	25 000,00
GLOBAL	2013-12-01 CASH DEPOSIT		(24 500,00)			24 500,00	24 500,00				-	-	24 500,00
GLOBAL	2013-12-02 CASH DEPOSIT		(200 000,00)			200 000,00	200 000,00				-	-	200 000,00
GLOBAL	2013-12-02 CHEQUE DEPOSITED 362748					450 000,00	450 000,00				-	-	450 000,00
GLOBAL	2013-12-02 CHEQUE DEPOSITED 133					200 000,00	200 000,00				-	-	200 000,00
GLOBAL	2013-12-02 CREDIT					35 000,00	35 000,00				-	-	35 000,00
GLOBAL	2013-12-02 SHIVANI GUPTA					(552 975,00)	(552 975,00)				-	-	(552 975,00)
GLOBAL	2013-12-02 DEBIT					(34,00)	(34,00)				-	-	(34,00)
GLOBAL	2013-12-02 THIRD EYE ENTERPRISES					75 000,00	75 000,00				-	-	75 000,00
GLOBAL	2013-12-02 THIRD EYE ENTERPRISES					50 000,00	50 000,00				-	-	50 000,00
GLOBAL	2013-12-02 GATEWAY LTD			300 000,00			300 000,00				-	-	300 000,00
GATEWAY	2013-12-02 GLOBAL CORPORATION LLC			(300 000,00)									
GLOBAL	2013-12-02			(230 991,34)			(230 991,34)				-	-	(230 991,34)
GLOBAL	2013-12-02						-	(51 742,89)			(51 742,89)	(190 413,84)	(190 413,84)
GLOBAL	2013-12-02 GLOBAL CORPORATION LLC			190 000,00			190 000,00				-	-	190 000,00
GLOBAL	2013-12-02 CHEQUE 0362748			(450 000,00)			(450 000,00)				-	-	(450 000,00)
GLOBAL	2013-12-02 DEBIT						-			(9 589,30)	(9 589,30)	(35 288,62)	(35 288,62)
GLOBAL	2013-12-02 FUNDS TRF						-		45 000,00		45 000,00	165 600,00	165 600,00
GLOBAL	2013-12-03 BROWNS SANDTAN CITY ZAR 50000			(18 616,49)			(18 616,49)				-	-	(18 616,49)
GATEWAY	2013-12-03 BROWNS SANDTAN CITY ZAR 50000			(18 616,49)									

GLOBAL	2013-12-03 SHIVANI GUPTA				(552 000,00)		(552 000,00)					-	-	(552 000,00)
GLOBAL	2013-12-03 SHIVANI GUPTA				(50,00)		(50,00)					-	-	(50,00)
GATEWAY	2013-12-03 FLAMINGO INTT							100 000,00						
GLOBAL	2013-12-04 GLOBAL CORPORATION LLC				1 800 000,00		1 800 000,00					-	-	1 800 000,00
GLOBAL	2013-12-04 ACTION INVESTMENT						-	500 000,00				500 000,00	1 840 000,00	1 840 000,00
GLOBAL	2013-12-04 REFUND OF LOAN AMT						-	(490 195,80)				(490 195,80)	(1 803 920,54)	(1 803 920,54)
GLOBAL	2013-12-04 AC TO AC WITHIN BR DEBIT	3,6499			19 647,41		19 647,41			(5 383,00)		(5 383,00)	(19 809,44)	(162,03)
GLOBAL	2013-12-05 SHIVANI GUPTA				(1 474 440,00)		(1 474 440,00)					-	-	(1 474 440,00)
GLOBAL	2013-12-05 DEBIT				(34,00)		(34,00)					-	-	(34,00)
GLOBAL	2013-12-10 SHIVANI GUPTA				(368 610,00)		(368 610,00)					-	-	(368 610,00)
GLOBAL	2013-12-10 DEBIT				(34,00)		(34,00)					-	-	(34,00)
GATEWAY	2013-12-10 TRANSFER							(100 000,00)						
GLOBAL	2013-12-11 GLOBAL CORPORATION LLC				20 000,00		20 000,00					-	-	20 000,00
GLOBAL	2013-12-11 GLOBAL CORPORATION LLC			(20 000,00)			(20 000,00)					-	-	(20 000,00)
GLOBAL	2013-12-11 CHARGES			(30,65)			(30,65)					-	-	(30,65)
GLOBAL	2013-12-11 GATEWAY LTD						-		100 000,00			100 000,00	368 000,00	368 000,00
GLOBAL	2013-12-11 SHIVANI GUPTA						-		(100 000,00)			(100 000,00)	(368 000,00)	(368 000,00)
GLOBAL	2013-12-12 DEBIT/CREDIT	3,6861			(11 058,30)		(11 058,30)		3 000,00			3 000,00	11 040,00	(18,30)
GLOBAL	2013-12-12 CHARGES						-		(9,26)			(9,26)	(34,08)	(34,08)
GLOBAL	2013-12-12 CHARGES						-		(27,23)			(27,23)	(100,21)	(100,21)
GLOBAL	2013-12-15 CASH WITHDRAWL		10 000,00	(10 000,00)			(10 000,00)					-	-	(10 000,00)
GLOBAL	2013-12-15 SCB AED	3,6720		6 009,86			6 009,86	(1 636,67)				(1 636,67)	(6 022,95)	(13,09)
GLOBAL	2013-12-16 FUNDS TRF						-		(30 000,00)			(30 000,00)	(110 400,00)	(110 400,00)
GLOBAL	2013-12-16 FUNDS TRF						-		17 900,00			17 900,00	65 872,00	65 872,00
GLOBAL	2013-12-16 FUNDS TRF						-		(20 000,00)			(20 000,00)	(73 600,00)	(73 600,00)
GLOBAL	2013-12-16 FUNDS TRF						-					-	-	110 100,00
GLOBAL	2013-12-16 CASH WITHDRAWL		125 000,00		110 100,00		110 100,00					-	-	(125 000,00)
GATEWAY	2013-12-16 FUNDS TRF				(125 000,00)		(125 000,00)							
GLOBAL	2013-12-17 ACCURATE								(17 900,00)					
ACCURATE	2013-12-17 GLOBAL CORPORATION LLC						-		(7 500,00)			(7 500,00)	(27 600,00)	(27 600,00)
GLOBAL	2013-12-17 FUNDS TRF								7 500,00			7 500,00	27 600,00	
GLOBAL	2013-12-17 FUNDS TRF						-		(3 700,00)			(3 700,00)	(13 616,00)	(13 616,00)
ACCURATE	2013-12-17 CHARGES						-		(8 000,00)			(8 000,00)	(29 440,00)	(29 440,00)
GLOBAL	2013-12-18 FUNDS TRF				29 360,00				(29,64)			(29,64)	(109,08)	
GLOBAL	2013-12-18 GATEWAY LTD			25 760,00			29 360,00					-	-	29 360,00
GATEWAY	2013-12-18 GLOBAL CORPORATION LLC			(25 760,00)			25 760,00					-	-	25 760,00
GLOBAL	2013-12-22 CASH DEPOSIT		(180 000,00)		180 000,00		180 000,00							
GLOBAL	2013-12-22 CASH DEPOSIT		(816 785,00)		816 785,00		816 785,00					-	-	180 000,00
GLOBAL	2013-12-23 CASH DEPOSIT		(200 000,00)				200 000,00					-	-	816 785,00
GLOBAL	2013-12-24 IDEA FOR LIFE GEN TRADING				200 000,00		200 000,00					-	-	200 000,00
GLOBAL	2013-12-24 IDEA FOR LIFE GEN TRADING				169 985,00		169 985,00					-	-	169 985,00
GLOBAL	2013-12-24 CASH DEPOSIT		(372 897,00)		189 985,00		189 985,00					-	-	189 985,00
GLOBAL	2013-12-30 CHEUQE 199				372 897,00		372 897,00					-	-	372 897,00
GLOBAL	2013-12-30 CHARGES				(17 000,00)		(17 000,00)					-	-	(17 000,00)
GLOBAL	2014-01-02			(950,00)	(100,00)		(100,00)					-	-	(100,00)
GLOBAL	2014-01-04 CASH DEPOSIT		(30 000,00)			30 000,00	(950,00)					-	-	(950,00)
GATEWAY	2014-01-04 CASH DEPOSIT		(20 000,00)			20 000,00	30 000,00					-	-	30 000,00
GLOBAL	2014-01-05 CHEQUE 185				(20 500,00)		(20 500,00)							
GLOBAL	2014-01-08 EXPEDITFOR LIMITED				(14 744,00)		(14 744,00)					-	-	(20 500,00)
GLOBAL	2014-01-08 CASH WITHDRAWL		400 000,00		(400 000,00)		(400 000,00)					-	-	(14 744,00)
GLOBAL	2014-01-08 DEBIT				(34,00)		(34,00)					-	-	(400 000,00)
GLOBAL	2014-01-12 CASH DEPOSIT		(5 000,00)			5 000,00	5 000,00					-	-	(34,00)
GLOBAL	2014-01-12 CASH WITHDRAWL		50 000,00		(50 000,00)		(50 000,00)					-	-	5 000,00
ACCURATE	2014-01-12 CASH DEPOSIT		(10 000,00)			10 000,00						-	-	(50 000,00)
GLOBAL	2014-01-14 CASH WITHDRAWL		250 000,00		(250 000,00)		(250 000,00)							
GLOBAL	2014-01-19 CASH WITHDRAWL		380 000,00		(380 000,00)		(380 000,00)					-	-	(250 000,00)
GLOBAL	2014-01-20 CHEQUE DEPOSITED 331936				265 000,00	(265 000,00)	-					-	-	(380 000,00)
GLOBAL	2014-01-25 GATEWAY LTD					(370 000,00)	(370 000,00)					-	-	-
GATEWAY	2014-01-25 GLOBAL CORPORATION LLC											-	-	(370 000,00)
GATEWAY	2014-01-26 ONLINE INTT MONEY TRF					370 000,00								
GLOBAL	2014-01-27			(17 000,00)		(23 880,00)								
GLOBAL	2014-01-30 CHARGES						(17 000,00)					-	-	(17 000,00)
GATEWAY	2014-01-30 CHARGES					(50,00)	(50,00)					-	-	(50,00)
GLOBAL	2014-02-01 UNLIMITED ELECTRONIC COMPUTER					(50,00)								
							-			759 970,00		759 970,00	2 796 689,60	2 796 689,60

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GLOBAL	2014-02-20	CASH WITHDRAWL	35 000,00		(35 000,00)			(35 000,00)					-	-	(35 000,00)
GLOBAL	2014-02-19	CASH WITHDRAWL	26 475,00	(26 475,00)				(26 475,00)					-	-	(26 475,00)
GLOBAL	2014-02-19	FUNDS TRF						-		(95 000,00)			(95 000,00)	(349 600,00)	(349 600,00)
GLOBAL	2014-02-23	CASH WITHDRAWL	5 000,00			(5 000,00)		(5 000,00)					-	-	(5 000,00)
GLOBAL	2014-02-23	CHEQUE 331942			(300 000,00)			(300 000,00)					-	-	(300 000,00)
GLOBAL	2014-02-24	OUTWARD CLG 331942					300 000,00	300 000,00					-	-	300 000,00
GLOBAL	2014-02-25	INWARD REMITTANCE						-			913 583,00	913 583,00	3 361 985,44	3 361 985,44	
GLOBAL	2014-02-25	ACCURATE						-			(450 000,00)	(450 000,00)	(1 656 000,00)	(1 656 000,00)	
ACCURATE	2014-02-25	GLOBAL CORPORATION LLC									450 000,00				
GLOBAL	2014-02-25	FUNDS TRF						-			(163 433,34)	(163 433,34)	(601 434,69)	(601 434,69)	
GLOBAL	2014-02-25	CHARGES						-			(5,50)	(5,50)	(20,24)	(20,24)	
GLOBAL	2014-02-25	INWARD CLEARING 000003					(17 000,00)	(17 000,00)				-	-	(17 000,00)	
ACCURATE	2014-02-25	FUNDS TRF									(599 327,58)				
GLOBAL	2014-02-26	CHEQUE WITHDRAWL	40 000,00				(40 000,00)	(40 000,00)				-	-	(40 000,00)	
GLOBAL	2014-02-26	CHARGES					(50,00)	(50,00)				-	-	(50,00)	
ACCURATE	2014-02-26	CHARGES					(50,00)								
GATEWAY	2014-02-26	CHARGES					(50,00)								
GLOBAL	2014-02-26	CASH WITHDRAWL	6 000,00			(6 000,00)		(6 000,00)				-	-	(6 000,00)	
			6 252 150,00	-	**62 970,52**	**25 957,98**	**267 275,00**	**191 964,43**	**22 026,90**	**21 061,79**	**6 871,07**	**360 464,96**	**1 286 164,63**	**4 733 085,84**	**1 610 434,95**

12 504 300,00	0,00	125 941,04	51 915,96	534 550,00	383 928,86	44 053,80	42 123,58	13 742,14	720 929,92	2 572 329,26	3 794 466,95	523 316,65	1 863 226,00

BANK: STANDARD CHARTERED BANK
COMPANY: GATEWAY LTD
ACC #: 02206949201
CURRENCY: USD

DATE	TRANSACTION DETAIL	DEBIT	CREDIT	BALANCE
01/03/2013	**BALANCE BROUGHT FORWARD**			**5 955,00**
19/03/2013	PAYMENT SAE05001C0000027-00001	13,98		5 941,02
19/03/2013	PAYMENT SAE05001C0000028-00001	1 747,56		4 193,46
20/03/2013	PAYMENT SAE05001C0000029-00001	15,03		4 178,43
25/03/2013	PAYMENT SAE05001C0000031-00001	2 321,86		1 856,57
31/03/2013	**CLOSING BALANCE**			**1 856,57**
01/04/2013	**BALANCE BROUGHT FORWARD**			**1 856,57**
01/04/2013	PAYMENT BANK CHARGE	7,53		1 849,04
20/04/2013	PAYMENT SAE05001C0000042-00001	1 500,00		349,04
30/04/2013	**CLOSING BALANCE**			**349,04**
01/05/2013	**BALANCE BROUGHT FORWARD**			**349,04**
31/05/2013	**CLOSING BALANCE**			**349,04**
01/06/2013	**BALANCE BROUGHT FORWARD**			**349,04**
17/06/2013	INCOMING FUNDS GLOBAL CORPORATION		23,35	372,39
30/06/2013	**CLOSING BALANCE**			**372,39**
01/07/2013	**BALANCE BROUGHT FORWARD**			**372,39**
23/07/2013	INCOMING FUNDS GLOBAL CORPORATION		100 000,00	100 372,39
24/07/2013	PAYMENT SAE05001C0000061-00001	93 378,61		6 993,78
30/07/2013	PAYMENT BANK CHARGE	25,64		6 968,14
31/07/2013	**CLOSING BALANCE**			**6 968,14**
01/08/2013	**BALANCE BROUGHT FORWARD**			**6 968,14**
11/08/2013	INCOMING FUNDS ESTINA		1 999 975,00	2 006 943,14
11/08/2013	PAYMENT SAE05001C0000062-00001	1 600 000,00		406 943,14
12/08/2013	PAYMENT SAE05001C0000063-00001	400 000,00		6 943,14
13/08/2013	PAYMENT SAE05001C0000068-00001	5 000,00		1 943,14
31/08/2013	**CLOSING BALANCE**			**1 943,14**

				AED						USD				EUR			
COMPANY	DATE	PARTICULARS	RATE	CASH	SCB	BOB	NBAD	MB	TOTAL	SCB	BOB	NBAD	MB	TOTAL	SCB	EQV AED	TOTAL	AS PER BS
GLOBAL	2013-03-19	FROM AED	3,6735		(5 510,25)				(5 510,25)	1 500,00				1 500,00		5 520,00	9,75	
GLOBAL	2013-03-20	FEL							-	(60 000,00)				(60 000,00)		(220 800,00)	(220 800,00)	
FIDELITY	2013-03-20	GLOBAL CORPORATION LLC							-	60 000,00				60 000,00		220 800,00	220 800,00	
GLOBAL	2013-03-21	SCB AED	3,6720		143 011,53				143 011,53	(38 946,50)				(38 946,50)		(143 323,12)	(311,59)	
GLOBAL	2013-03-27	FEL							-	10 000,00				10 000,00		36 800,00	36 800,00	
FIDELITY	2013-03-27	GLOBAL CORPORATION LLC							-	(10 000,00)				(10 000,00)		(36 800,00)	(36 800,00)	
GLOBAL	2013-03-28	BOB GLOBAL			(10 000,00)	10 000,00			-					-		-	-	
GLOBAL	2013-03-28	BOB GATEWAY			(25 000,00)				(25 000,00)					-		-	(25 000,00)	
GATEWAY	2013-03-28	GLOBAL CORPORATION LLC				25 000,00			25 000,00					-		-	25 000,00	
GLOBAL	2013-03-28	BOB FEL			(25 000,00)				(25 000,00)					-		-	(25 000,00)	
FIDELITY	2013-03-28	GLOBAL CORPORATION LLC				25 000,00			25 000,00					-		-	25 000,00	
GLOBAL	2013-03-29	SCB AED	3,6720		60 000,00				60 000,00	(16 339,87)				(16 339,87)		(60 130,72)	(130,72)	
GLOBAL	2013-04-02	SCB AED	3,6720		15 750,00				15 750,00	(4 289,22)				(4 289,22)		(15 784,33)	(34,33)	
GLOBAL	2013-04-07	AC TO AC WITHIN BR DEBIT	3,6498				18 249,00		18 249,00			(5 000,00)		(5 000,00)		(18 400,00)	(151,00)	
GLOBAL	2013-04-11	FEL							-		(155 000,00)			(155 000,00)		(570 400,00)	(570 400,00)	
FIDELITY	2013-04-11	GLOBAL CORPORATION LLC							-		155 000,00			155 000,00		570 400,00	570 400,00	
GLOBAL	2013-04-11	FEL	3,6750			(220 500,00)			(220 500,00)					-		-	(220 500,00)	
FIDELITY	2013-04-11	GLOBAL CORPORATION LLC							-		60 000,00			60 000,00		220 800,00	220 800,00	
GLOBAL	2013-04-17	FEL	4,9265		(24 632,55)				(24 632,55)					-	-	-	(24 632,55)	
FIDELITY	2013-04-17	GLOBAL CORPORATION LLC							-					-	5 000,00	(24 632,55)	(24 632,55)	
GLOBAL	2013-04-18	FEL							-	4 000,00				4 000,00		14 720,00	14 720,00	
FIDELITY	2013-04-18	GLOBAL CORPORATION LLC							-	(4 000,00)				(4 000,00)		(14 720,00)	(14 720,00)	
GLOBAL	2013-04-18	SCB AED	3,6720		40 036,75				40 036,75	(10 903,25)				(10 903,25)		(40 123,96)	(87,21)	
GATEWAY	2013-04-20	FEL							-	(1 500,00)				(1 500,00)		(5 520,00)	(5 520,00)	
FIDELITY	2013-04-20	GATEWAY							-	1 500,00				1 500,00		5 520,00	5 520,00	
GLOBAL	2013-05-05	AC TO AC WITHIN BR DEBIT	3,6499				25 549,30		25 549,30			(7 000,00)		(7 000,00)		(25 760,00)	(210,70)	
GLOBAL	2013-05-23	SCB AED	3,6720		22 000,00				22 000,00	(5 991,29)				(5 991,29)		(22 047,95)	(47,95)	
GLOBAL	2013-05-29	GCL NBAD							-	27 000,00		(27 000,00)		-		-	-	
GLOBAL	2013-06-09	SCB AED	3,6720		18 000,00				18 000,00	(4 901,96)				(4 901,96)		(18 039,21)	(39,21)	
GLOBAL	2013-06-13	SCB AED	3,6720		17 000,00				17 000,00	(4 629,63)				(4 629,63)		(17 037,04)	(37,04)	
GLOBAL	2013-06-17	ACCURATE			3 000,00				3 000,00					-		-	3 000,00	
ACCURATE	2013-06-17	GLOBAL CORPORATION LLC			(3 000,00)				(3 000,00)					-		-	(3 000,00)	
GLOBAL	2013-06-17	GATEWAY							-	(23,35)				(23,35)		(85,93)	(85,93)	
GATEWAY	2013-06-17	GLOBAL CORPORATION LLC							-	23,35				23,35		85,93	85,93	
GLOBAL	2013-06-17	ACCURATE							-	(815,21)				(815,21)		(2 999,97)	(2 999,97)	
ACCURATE	2013-06-17	GLOBAL CORPORATION LLC							-	815,21				815,21		2 999,97	2 999,97	
GLOBAL	2013-06-17	GATEWAY			85,93				85,93					-		-	85,93	
GATEWAY	2013-06-17	GLOBAL CORPORATION LLC			(85,93)				(85,93)					-		-	(85,93)	
FIDELITY	2013-06-17	EUR TO AED TRANSER	4,8006		699,79				699,79					-	(145,77)	(699,79)	-	
GLOBAL	2013-06-27	SCB AED	3,6720		16 914,07				16 914,07	(4 606,23)				(4 606,23)		(16 950,93)	(36,86)	
GLOBAL	2013-06-30	SCB AED	3,6720		18 000,00				18 000,00	(4 901,96)				(4 901,96)		(18 039,21)	(39,21)	
GLOBAL	2013-07-02	GCL NBAD							-	(11 000,00)		11 000,00		-		-	-	
GLOBAL	2013-07-15	SCB AED	3,6720		110 000,00				110 000,00	(29 956,43)				(29 956,43)		(110 239,66)	(239,66)	
GLOBAL	2013-07-15	GATEWAY BOB			(110 000,00)				(110 000,00)					-		-	(110 000,00)	
GATEWAY	2013-07-15	GLOBAL CORPORATION LLC			-	110 000,00			110 000,00					-		-	110 000,00	
GLOBAL	2013-07-17	SCB AED	3,6720		105 200,00				105 200,00	(28 649,24)				(28 649,24)		(105 429,20)	(229,20)	
GLOBAL	2013-07-17	GCL NBAD			(55 200,00)		55 200,00		-					-		-	-	
GLOBAL	2013-07-17	GATEWAY BOB				100 000,00			100 000,00					-		-	100 000,00	
GATEWAY	2013-07-17	GLOBAL CORPORATION LLC				(100 000,00)			(100 000,00)					-		-	(100 000,00)	
GLOBAL	2013-07-22	ACCURATE							-	700 000,00				700 000,00		2 576 000,00	2 576 000,00	
ACCURATE	2013-07-22	GCL SCB							-	(700 000,00)				(700 000,00)		(2 576 000,00)	(2 576 000,00)	
ACCURATE	2013-07-23	GLOBAL CORPORATION LLC							-	(130 000,00)				(130 000,00)		(478 400,00)	(478 400,00)	
GLOBAL	2013-07-23	ACCURATE							-	130 000,00				130 000,00		478 400,00	478 400,00	
ACCURATE	2013-07-23	GLOBAL CORPORATION LLC							-	(60 000,00)				(60 000,00)		(220 800,00)	(220 800,00)	
GLOBAL	2013-07-23	ACCURATE							-	60 000,00				60 000,00		220 800,00	220 800,00	
GLOBAL	2013-07-23	GATEWAY SCB							-	(100 000,00)				(100 000,00)		(368 000,00)	(368 000,00)	
GATEWAY	2013-07-23	GLOBAL CORPORATION LLC							-	100 000,00				100 000,00		368 000,00	368 000,00	
GLOBAL	2013-07-24	SCB AED	3,6720		425 000,00				425 000,00	(115 740,74)				(115 740,74)		(425 925,92)	(925,92)	
GLOBAL	2013-08-04	SCB AED	3,6720		15 750,00				15 750,00	(4 289,22)				(4 289,22)		(15 784,33)	(34,33)	
GLOBAL	2013-08-11	SCB AED	3,6720		37 025,00				37 025,00	(10 083,06)				(10 083,06)		(37 105,66)	(80,66)	
GLOBAL	2013-08-11	GATEWAY LTD							-	1 600 000,00				1 600 000,00		5 888 000,00	5 888 000,00	
GATEWAY	2013-08-11	GLOBAL CORPORATION LLC							-	(1 600 000,00)				(1 600 000,00)		(5 888 000,00)	(5 888 000,00)	
GLOBAL	2013-08-11	GLOBAL CORPORATION LLC				24 000,00	(24 000,00)		-					-		-	-	
GLOBAL	2013-08-12	ACCURATE			(25 000,00)				(25 000,00)					-		-	(25 000,00)	
GLOBAL	2013-08-12	SCB AED	3,6720		25 000,00				25 000,00	(6 808,28)				(6 808,28)		(25 054,47)	(54,47)	
ACCURATE	2013-08-12	GATEWAY LTD							-	400 000,00				400 000,00		1 472 000,00	1 472 000,00	
GATEWAY	2013-08-12	ACCURATE							-	(400 000,00)				(400 000,00)		(1 472 000,00)	(1 472 000,00)	
ACCURATE	2013-08-12	GLOBAL CORPORATION LLC				25 000,00			25 000,00					-		-	25 000,00	
GLOBAL	2013-08-12	ACCURATE							-	(700 000,00)				(700 000,00)		(2 576 000,00)	(2 576 000,00)	
ACCURATE	2013-08-12	GLOBAL CORPORATION LLC							-	700 000,00				700 000,00		2 576 000,00	2 576 000,00	
GLOBAL	2013-08-12	ACCURATE							-	(890 000,00)				(890 000,00)		(3 275 200,00)	(3 275 200,00)	
ACCURATE	2013-08-12	GLOBAL CORPORATION LLC							-	890 000,00				890 000,00		3 275 200,00	3 275 200,00	
ACCURATE	2013-08-13	GLOBAL SCB ACCOUNT							-	(15 000,00)				(15 000,00)		(55 200,00)	(55 200,00)	

GLOBAL	2013-08-13 ACCURATE					-	15 000,00			15 000,00	55 200,00	55 200,00
GLOBAL	2013-08-13 GATEWAY LTD					-	5 000,00			5 000,00	18 400,00	18 400,00
GATEWAY	2013-08-13 GLOBAL CORPORATION LLC					-	(5 000,00)			(5 000,00)	(18 400,00)	(18 400,00)
GLOBAL	2013-08-13 AC TO AC WITHIN BR DEBIT	3,6499			38 323,95	38 323,95			(10 500,00)	(10 500,00)	(38 640,00)	(316,05)
GLOBAL	2013-08-14 ACCURATE		18 000,00			18 000,00				-	-	18 000,00
ACCURATE	2013-08-14 GLOBAL CORPORATION LLC		(18 000,00)			(18 000,00)				-	-	(18 000,00)
GLOBAL	2013-08-14 SCB AED	3,6720	117 000,00			117 000,00	(31 862,75)			(31 862,75)	(117 254,92)	(254,92)
GLOBAL	2013-08-28 FEL	3,6750		(590 000,01)		(590 000,01)				-	-	(590 000,01)
FIDELITY	2013-08-28 GLOBAL CORPORATION LLC					-		160 544,22		160 544,22	590 802,73	590 802,73
GATEWAY	2013-09-05 GLOBAL SCB ACCOUNT					-	(1 000 000,00)			(1 000 000,00)	(3 680 000,00)	(3 680 000,00)
GLOBAL	2013-09-05 GATEWAY LTD					-	1 000 000,00			1 000 000,00	3 680 000,00	3 680 000,00
GLOBAL	2013-09-05 GLOBAL CORPORATION LLC					-	(700 000,00)			(700 000,00)	(2 576 000,00)	(2 576 000,00)
GLOBAL	2013-09-07 GLOBAL CORPORATION LLC					-		700 000,00		700 000,00	2 576 000,00	2 576 000,00
GLOBAL	2013-09-07 AC TO AC WITHIN BR DEBIT					-		(504 087,20)		(504 087,20)	(1 855 040,90)	(1 855 040,90)
GLOBAL	2013-09-07 AC TO AC WITHIN BR DEBIT	3,6700		1 850 000,02		1 850 000,02				-	-	1 850 000,02
GLOBAL	2013-09-08 FEL					-		(145 000,00)		(145 000,00)	(533 600,00)	(533 600,00)
FIDELITY	2013-09-08 GLOBAL CORPORATION LLC					-		145 000,00		145 000,00	533 600,00	533 600,00
GLOBAL	2013-09-08 SCB AED	3,6720	750 000,00			750 000,00	(204 248,37)			(204 248,37)	(751 634,00)	(1 634,00)
ACCURATE	2013-09-09 GATEWAY LTD					-	1 400 000,00			1 400 000,00	5 152 000,00	5 152 000,00
GATEWAY	2013-09-09 ACCURATE					-	(1 400 000,00)			(1 400 000,00)	(5 152 000,00)	(5 152 000,00)
ACCURATE	2013-09-18 FEL					-	(50 000,00)			(50 000,00)	(184 000,00)	(184 000,00)
GATEWAY	2013-09-18 FEL					-	(50 000,00)			(50 000,00)	(184 000,00)	(184 000,00)
GLOBAL	2013-09-23 GLOBAL NBAD DIRHAM ACCOUNT					-	(449 346,15)			(449 346,15)	(1 653 593,83)	(1 653 593,83)
GLOBAL	2013-09-23 GLOBAL CORPORATION LLC	#DIV/0!			1 650 000,00	1 650 000,00				-	-	1 650 000,00
FIDELITY	2013-09-23 ACCURATE					-	50 000,00			50 000,00	184 000,00	184 000,00
FIDELITY	2013-09-23 GATEWAY LTD					-	50 000,00			50 000,00	184 000,00	184 000,00
GLOBAL	2013-09-23 GATEWAY LTD					-	400 000,00			400 000,00	1 472 000,00	1 472 000,00
GATEWAY	2013-09-23 GLOBAL CORPORATION LLC					-	(400 000,00)			(400 000,00)	(1 472 000,00)	(1 472 000,00)
GATEWAY	2013-09-23 FEL					-	(3 000 000,00)			(3 000 000,00)	(11 040 000,00)	(11 040 000,00)
FIDELITY	2013-09-23 GATEWAY LTD					-	3 000 000,00			3 000 000,00	11 040 000,00	11 040 000,00
GLOBAL	2013-09-24 FEL	3,6745		(367 450,00)		(367 450,00)				-	-	(367 450,00)
FIDELITY	2013-09-24 GLOBAL CORPORATION LLC					-		100 000,00		100 000,00	368 000,00	368 000,00
GLOBAL	2013-09-24 FEL					-		(800 000,00)		(800 000,00)	(2 944 000,00)	(2 944 000,00)
FIDELITY	2013-09-24 GLOBAL CORPORATION LLC					-		800 000,00		800 000,00	2 944 000,00	2 944 000,00
GLOBAL	2013-10-12 GATEWAY LTD					-	350 000,00			350 000,00	1 288 000,00	1 288 000,00
GATEWAY	2013-10-12 GLOBAL CORPORATION LLC					-	(350 000,00)			(350 000,00)	(1 288 000,00)	(1 288 000,00)
GLOBAL	2013-10-20 GLOBAL CORPORATION LLC	3,6720			400 000,00	400 000,00				-	-	400 000,00
GLOBAL	2013-10-20 GLOBAL CORPORATION LLC					-	(108 932,40)			(108 932,40)	(400 871,23)	(400 871,23)
GLOBAL	2013-11-01 AED TO USD ACCOUNT					-			10 000,00	10 000,00	36 800,00	36 800,00
GLOBAL	2013-11-01 AED TO USD ACCOUNT	3,6861			(36 861,00)	(36 861,00)				-	-	(36 861,00)
GLOBAL	2013-11-04 SCB AED	3,6720	15 750,00			15 750,00	(4 289,22)			(4 289,22)	(15 784,33)	(34,33)
GLOBAL	2013-11-13 GLOBAL CORPORATION LLC					-	(95 000,00)		95 000,00	-	-	-
GLOBAL	2013-11-16 GATEWAY LTD					-		925 000,00		925 000,00	3 404 000,00	3 404 000,00
GATEWAY	2013-11-16 GLOBAL CORPORATION LLC					-		(925 000,00)		(925 000,00)	(3 404 000,00)	(3 404 000,00)
GLOBAL	2013-11-17 GLOBAL NBAD DIRHAM ACCOUNT					-		(925 000,00)		(925 000,00)	(3 404 000,00)	(3 404 000,00)
GLOBAL	2013-11-18 GLOBAL CORPORATION LLC					-			924 965,00	924 965,00	3 403 871,20	3 403 871,20
ACCURATE	2013-11-18 AC TO AC WITHIN BR DEBIT	3,6721	370,00			370,00	(100,76)			(100,76)	(370,80)	(0,80)
ACCURATE	2013-11-18 AC TO AC WITHIN BR DEBIT	3,6735	(367,35)			(367,35)	100,00			100,00	368,00	0,65
GLOBAL	2013-11-18 GLOBAL CORPORATION LLC					-			(150 000,00)	(150 000,00)	(552 000,00)	(552 000,00)
GLOBAL	2013-11-23 GATEWAY LTD					-	(24 509,79)			(24 509,79)	(90 196,03)	(90 196,03)
ACCURATE	2013-11-23 GLOBAL SCB ACCOUNT					-	(7 410,33)			(7 410,33)	(27 270,01)	(27 270,01)
GATEWAY	2013-11-23 GLOBAL CORPORATION LLC	3,6720	90 000,00			90 000,00				-	-	90 000,00
GLOBAL	2013-11-23 ACCURATE		8 628,62			8 628,62	7 410,33			7 410,33	27 270,01	35 898,63
ACCURATE	2013-11-23 GLOBAL CORPORATION LLC		(8 628,62)			(8 628,62)				-	-	(8 628,62)
GLOBAL	2013-11-23 GATEWAY LTD					-	25 000,00			25 000,00	92 000,00	92 000,00
GATEWAY	2013-11-23 GLOBAL CORPORATION LLC					-	(25 000,00)			(25 000,00)	(92 000,00)	(92 000,00)
GLOBAL	2013-11-25 GLOBAL CORPORATION LLC	3,6720	225 000,00			225 000,00	-			-	-	225 000,00
GLOBAL	2013-11-25 GLOBAL CORPORATION LLC					-	150 000,00			150 000,00	552 000,00	552 000,00
GLOBAL	2013-11-26 GATEWAY LTD					-	(68 082,75)			(68 082,75)	(250 544,52)	(250 544,52)
GLOBAL	2013-11-26 GLOBAL AED ACCOUNT					-	(61 274,48)			(61 274,48)	(225 490,09)	(225 490,09)
GATEWAY	2013-11-26 GLOBAL CORPORATION LLC	3,6720	250 000,00			250 000,00				-	-	250 000,00
GLOBAL	2013-12-02 AED TO USD ACCOUNT	#DIV/0!			35 000,00	35 000,00				-	-	35 000,00
GLOBAL	2013-12-02 USD TO AED ACCOUNT GLOBAL					-	(51 742,89)			(51 742,89)	(190 413,84)	(190 413,84)
GLOBAL	2013-12-02 GLOBAL NBAD DIRHAM ACCOUNT		(450 000,00)			(450 000,00)				-	-	(450 000,00)
GLOBAL	2013-12-02 AED TO USD ACCOUNT					-			(9 589,30)	(9 589,30)	(35 288,62)	(35 288,62)
GLOBAL	2013-12-02 GLOBAL SCB ACCOUNT				450 000,00	450 000,00				-	-	450 000,00
GLOBAL	2013-12-02 GATEWAY LTD		300 000,00			300 000,00				-	-	300 000,00
GATEWAY	2013-12-02 GLOBAL CORPORATION LLC		(300 000,00)			(300 000,00)				-	-	(300 000,00)
GLOBAL	2013-12-02 GLOBAL CORPORATION LLC	#DIV/0!	190 000,00			190 000,00				-	-	190 000,00
GLOBAL	2013-12-02 FEL					-		45 000,00		45 000,00	165 600,00	165 600,00
FIDELITY	2013-12-02 GLOBAL CORPORATION LLC					-		(45 000,00)		(45 000,00)	(165 600,00)	(165 600,00)
GLOBAL	2013-12-04 AED TO USD ACCOUNT	3,6720			1 800 000,00	1 800 000,00				-	-	1 800 000,00
GLOBAL	2013-12-04 AED TO USD ACCOUNT					-	(490 195,80)			(490 195,80)	(1 803 920,54)	(1 803 920,54)
GLOBAL	2013-12-04 AC TO AC WITHIN BR DEBIT	3,6499			19 647,41	19 647,41			(5 383,00)	(5 383,00)	(19 809,44)	(162,03)
GATEWAY	2013-12-10 GLOBAL NBAD DOLLOR ACCOUNT					-	(100 000,00)			(100 000,00)	(368 000,00)	(368 000,00)

GLOBAL	2013-12-11 GLOBAL CORPORATION LLC				20 000,00		20 000,00					-		-	20 000,00
GLOBAL	2013-12-11 GLOBAL CORPORATION LLC		(20 000,00)				(20 000,00)					-		-	(20 000,00)
GLOBAL	2013-12-11 GLOBAL GATEWAY LTD						-			100 000,00		100 000,00		368 000,00	368 000,00
GLOBAL	2013-12-12 AED TO USD ACCOUNT	3,6861			(11 058,30)		(11 058,30)			3 000,00		3 000,00		11 040,00	(18,30)
GLOBAL	2013-12-15 SCB AED	3,6720	6 009,86				6 009,86	(1 636,67)				(1 636,67)		(6 022,95)	(13,09)
GLOBAL	2013-12-16 GLOBAL USD TO AED ACCOUNT						-		(30 000,00)			(30 000,00)		(110 400,00)	(110 400,00)
GLOBAL	2013-12-16 GATEWAY LTD						-		17 900,00			17 900,00		65 872,00	65 872,00
GLOBAL	2013-12-16 GLOBAL USD TO AED ACCOUNT	#DIV/0!		110 100,00			110 100,00					-		-	110 100,00
GATEWAY	2013-12-16 GLOBAL BOB						-		(17 900,00)			(17 900,00)		(65 872,00)	(65 872,00)
GLOBAL	2013-12-17 GLOBAL USD TO AED ACCOUNT						-		(8 000,00)			(8 000,00)		(29 440,00)	(29 440,00)
GLOBAL	2013-12-17 ACCURATE						-		(7 500,00)			(7 500,00)		(27 600,00)	(27 600,00)
ACCURATE	2013-12-17 GLOBAL CORPORATION LLC						-		7 500,00			7 500,00		27 600,00	27 600,00
GLOBAL	2013-12-17 FEL						-		(3 700,00)			(3 700,00)		(13 616,00)	(13 616,00)
FIDELITY	2013-12-17 GLOBAL CORPORATION LLC						-		3 700,00			3 700,00		13 616,00	13 616,00
GLOBAL	2013-12-18 GLOBAL USD TO AED ACCOUNT	3,6700		29 360,00			29 360,00					-		-	29 360,00
GLOBAL	2013-12-18 GATEWAY LTD		25 760,00				25 760,00					-		-	25 760,00
GATEWAY	2013-12-18 GLOBAL CORPORATION LLC		(25 760,00)				(25 760,00)					-		-	(25 760,00)
GLOBAL	2014-01-20 GLOBAL NBAD			(265 000,00)	265 000,00		-					-		-	-
GLOBAL	2014-01-25 GATEWAY LTD			(370 000,00)			(370 000,00)					-		-	(370 000,00)
GATEWAY	2014-01-25 GLOBAL CORPORATION LLC					370 000,00	370 000,00					-		-	370 000,00
FIDELITY	2014-01-26 EUR TO AED TRANSER	5,1984	(129,96)				(129,96)					-	25,00	(129,96)	(259,92)
FIDELITY	2014-01-26 EUR TO AED TRANSER	4,8896	123,07				123,07					-	(25,17)	123,07	246,14
GLOBAL	2014-02-01 GATEWAY LTD					200 000,00	200 000,00					-		-	200 000,00
GATEWAY	2014-02-01 GLOBAL CORPORATION LLC					(200 000,00)	(200 000,00)					-		-	(200 000,00)
GLOBAL	2014-02-02 FEL				(200 000,00)		(200 000,00)					-		-	(200 000,00)
FIDELITY	2014-02-02 GLOBAL CORPORATION LLC					200 000,00	200 000,00					-		-	200 000,00
GLOBAL	2014-02-02 ACCURATE					(225 000,00)	(225 000,00)					-		-	(225 000,00)
ACCURATE	2014-02-02 GLOBAL CORPORATION LLC					225 000,00	225 000,00					-		-	225 000,00
GLOBAL	2014-02-03 FEL						-	7 348,25				7 348,25		27 041,56	27 041,56
FIDELITY	2014-02-03 GLOBAL CORPORATION LLC						-	(7 348,25)				(7 348,25)		(27 041,56)	(27 041,56)
GLOBAL	2014-02-03 SCB AED	3,6720	7 247,10				7 247,10	(1 973,61)				(1 973,61)		(7 262,88)	(15,78)
GLOBAL	2014-02-03 FEL		692,90				692,90					-		-	692,90
FIDELITY	2014-02-03 GLOBAL CORPORATION LLC		(692,90)				(692,90)					-		-	(692,90)
GLOBAL	2014-02-05 USD TO AED ACCOUNT GLOBAL						-			(400 000,00)		(400 000,00)		(1 472 000,00)	(1 472 000,00)
GLOBAL	2014-02-05 USD TO AED ACCOUNT GLOBAL	(2,3539)			1 463 000,00		1 463 000,00					-		-	1 463 000,00
GLOBAL	2014-02-06 USD TO AED ACCOUNT GLOBAL	3,6650				824 625,00	824 625,00				(225 000,00)	(225 000,00)		(828 000,00)	(3 375,00)
GLOBAL	2014-02-09 USD TO AED ACCOUNT GLOBAL						-			(200 000,00)		(200 000,00)		(736 000,00)	(736 000,00)
GLOBAL	2014-02-09 USD TO AED ACCOUNT GLOBAL	3,6600			732 000,00		732 000,00					-		-	732 000,00
GLOBAL	2014-02-09 GATEWAY LTD		20 623,51				20 623,51	2 341,47				2 341,47		8 616,61	29 240,12
GATEWAY	2014-02-09 GLOBAL CORPORATION LLC		(20 623,51)				(20 623,51)	(2 341,47)				(2 341,47)		(8 616,61)	(29 240,12)
GLOBAL	2014-02-10 SCB AED	3,6720	68 257,38				68 257,38	(18 588,61)				(18 588,61)		(68 406,08)	(148,70)
GLOBAL	2014-02-11 GLOBAL CORPORATION LLC		(60 880,89)				(60 880,89)					-		-	(60 880,89)
GLOBAL	2014-02-11 GLOBAL CORPORATION LLC						-			(390 000,00)	390 000,00	-		-	-
GLOBAL	2014-02-12 GLOBAL CORPORATION LLC			60 880,89			60 880,89					-		-	60 880,89
GLOBAL	2014-02-12 GLOBAL CORPORATION LLC						-		225 000,00	(225 000,00)		-		-	-
ACCURATE	2014-02-12 GLOBAL CORPORATION LLC					(225 000,00)	(225 000,00)					-		-	(225 000,00)
GLOBAL	2014-02-12 FEL					200 000,00	200 000,00					-		-	200 000,00
FIDELITY	2014-02-12 GLOBAL CORPORATION LLC					(200 000,00)	(200 000,00)					-		-	(200 000,00)
GLOBAL	2014-02-12 ACCURATE					225 000,00	225 000,00					-		-	225 000,00
GLOBAL	2014-02-12 GATEWAY LTD					140 000,00	140 000,00					-		-	140 000,00
GATEWAY	2014-02-12 GLOBAL CORPORATION LLC					(140 000,00)	(140 000,00)					-		-	(140 000,00)
GLOBAL	2014-02-13 AC TO AC WITHIN BR DEBIT	3,6500			618 675,00		618 675,00			(169 500,00)		(169 500,00)		(623 760,00)	(5 085,00)
GLOBAL	2014-02-13 AC TO AC WITHIN BR DEBIT						-		(125 000,00)			(125 000,00)		(460 000,00)	(460 000,00)
GLOBAL	2014-02-13 AC TO AC WITHIN BR DEBIT	3,6700		458 750,00			458 750,00					-		-	458 750,00
GLOBAL	2014-02-15 GATEWAY LTD					(24 575,00)	(24 575,00)					-		-	(24 575,00)
GATEWAY	2014-02-15 GLOBAL CORPORATION LLC					24 575,00	24 575,00					-		-	24 575,00
ACCURATE	2014-02-18 RELIABLE ACCOUNT MB USD						-				(7 000,00)	(7 000,00)		(25 760,00)	(25 760,00)
RELIABLE	2014-02-18 ACCURATE						-				7 000,00	7 000,00		25 760,00	25 760,00
GLOBAL	2014-02-19 USD TO AED ACCOUNT GLOBAL	3,6700		348 650,00			348 650,00					-		-	348 650,00
GLOBAL	2014-02-19 USD TO AED ACCOUNT GLOBAL						-		(95 000,00)			(95 000,00)		(349 600,00)	(349 600,00)
GLOBAL	2014-02-23 CHEQUE 331942			(300 000,00)			(300 000,00)					-		-	(300 000,00)
GLOBAL	2014-02-24 OUTWARD CLG 331942					300 000,00	300 000,00					-		-	300 000,00
GLOBAL	2014-02-25 ACCURATE						-				(450 000,00)	(450 000,00)		(1 656 000,00)	(1 656 000,00)
ACCURATE	2014-02-25 GLOBAL CORPORATION LLC						-				450 000,00	450 000,00		1 656 000,00	1 656 000,00
			-	1 977 423,55	963 790,90	7 318 725,36	1 694 625,00	11 954 564,81	(2 535 221,13)	(441 542,98)	(455 007,30)	165 000,00	(3 266 771,41)	4 854,06	(12 047 058,02)	(92 493,21)	-

			AED						USD						
COMPANY	DATE	RATE	CASH	SCB	BOB	NBAD	MB	TOTAL	SCB	BOB	NBAD	MB	TOTAL	EQV AED	TOTAL	AS PER BS
GLOBAL	2013-03-01 OPENING BALANCE		2 583,00	62 732,00		75 100,65		137 832,65	66 453,64		367 605,61		434 059,25	1 597 338,04	1 735 170,69	1 735 169,00
FIDELITY	2013-03-01 OPENING BALANCE							-					-	-	-	81 058,00
GATEWAY	2013-03-01 OPENING BALANCE							-					-	-	-	46 999,00
GLOBAL	2013-03-09 SHIVANI GUPTA							-			(300 000,00)		(300 000,00)	(1 104 000,00)	(1 104 000,00)	
GLOBAL	2013-03-09 CHARGES							-			(9,26)		(9,26)	(34,08)	(34,08)	
GLOBAL	2013-03-10 IDEA FOR LIFE GEN TRADING			(15 233,28)				(15 233,28)					-	-	(15 233,28)	
GLOBAL	2013-03-19 FROM AED	3,6735		(5 510,25)				(5 510,25)	1 500,00				1 500,00	5 520,00	9,75	
GLOBAL	2013-03-19 DESPEC							-	(67 706,59)				(67 706,59)	(249 160,25)	(249 160,25)	
GLOBAL	2013-03-19 SAHARA							-	140 029,87				140 029,87	515 309,92	515 309,92	
GLOBAL	2013-03-19 CHARGES							-	(5,00)				(5,00)	(18,40)	(18,40)	
GLOBAL	2013-03-20 FEL							-	(60 000,00)				(60 000,00)	(220 800,00)	(220 800,00)	
GLOBAL	2013-03-21 SCB AED	3,6720		143 011,53				143 011,53	(38 946,50)				(38 946,50)	(143 323,12)	(311,59)	
GLOBAL	2013-03-21 CASH WITHDRAWL		185 000,00	(185 000,00)				(185 000,00)					-	-	(185 000,00)	
GLOBAL	2013-03-25 DESPEC							-	(17 000,00)				(17 000,00)	(62 560,00)	(62 560,00)	
GLOBAL	2013-03-25 DESPEC							-			(55 000,00)		(55 000,00)	(202 400,00)	(202 400,00)	
GLOBAL	2013-03-25 CHARGES							-			(9,26)		(9,26)	(34,08)	(34,08)	
GLOBAL	2013-03-26 GATEWAY RGN RENEWAL AED 7000	3,6720						-	(1 906,32)				(1 906,32)	(7 015,26)	(7 015,26)	
GLOBAL	2013-03-27 FIDELITY							-	10 000,00				10 000,00	36 800,00	36 800,00	
GLOBAL	2013-03-27 CHEQUE 186					(22 000,00)		(22 000,00)					-	-	(22 000,00)	
GLOBAL	2013-03-28 BOB GLOBAL			(10 000,00)	10 000,00			-					-	-	-	
GLOBAL	2013-03-28 BOB GATEWAY			(25 000,00)				(25 000,00)					-	-	(25 000,00)	
GLOBAL	2013-03-28 BOB FEL			(25 000,00)				(25 000,00)					-	-	(25 000,00)	
GLOBAL	2013-03-29 SCB AED	3,6720		60 000,00				60 000,00	(16 339,87)				(16 339,87)	(60 130,72)	(130,72)	
GLOBAL	2013-03-30 CASH WITHDRAWL		15 000,00			(15 000,00)		(15 000,00)					-	-	(15 000,00)	
GLOBAL	2013-04-02 SCB AED	3,6720		15 750,00				15 750,00	(4 289,22)				(4 289,22)	(15 784,33)	(34,33)	
GLOBAL	2013-04-02 CHEQUE 0362730			(15 750,00)				(15 750,00)					-	-	(15 750,00)	
GLOBAL	2013-04-02 CHEQUE 187					(5 000,00)		(5 000,00)					-	-	(5 000,00)	
GLOBAL	2013-04-06 CHEQUE 182					(20 500,00)		(20 500,00)					-	-	(20 500,00)	
GLOBAL	2013-04-07 AC TO AC WITHIN BR DEBIT	3,6498				18 249,00		18 249,00			(5 000,00)		(5 000,00)	(18 400,00)	(151,00)	
GLOBAL	2013-04-10 CASH DEPOSIT		(90 000,00)		90 000,00			90 000,00					-	-	90 000,00	
GLOBAL	2013-04-11 J J TRADING							-		157 202,58			157 202,58	578 505,49	578 505,49	
GLOBAL	2013-04-11 CHARGES							-		(10,00)			(10,00)	(36,80)	(36,80)	
GLOBAL	2013-04-11 J J TRADING				156 934,89			156 934,89					-	-	156 934,89	
GLOBAL	2013-04-11 FUNDS TRF							-		(155 000,00)			(155 000,00)	(570 400,00)	(570 400,00)	
GLOBAL	2013-04-11 DEPOCONV				(220 500,00)			(220 500,00)					-	-	(220 500,00)	
GLOBAL	2013-04-13 J J TRADING			449 606,38				449 606,38					-	-	449 606,38	
GLOBAL	2013-04-14			(367 350,00)				(367 350,00)					-	-	(367 350,00)	
GLOBAL	2013-04-17			(24 632,55)				(24 632,55)					-	-	(24 632,55)	
GLOBAL	2013-04-18			(107 660,58)				(107 660,58)					-	-	(107 660,58)	
GLOBAL	2013-04-18 FIDELITY							-	4 000,00				4 000,00	14 720,00	14 720,00	
GLOBAL	2013-04-18 SCB AED	3,6720		40 036,75				40 036,75	(10 903,25)				(10 903,25)	(40 123,96)	(87,21)	
GLOBAL	2013-04-18 CASH DEPOSIT		(10 000,00)	10 000,00				10 000,00					-	-	10 000,00	
GLOBAL	2013-04-18 CASH DEPOSIT		(25 000,00)			25 000,00		25 000,00					-	-	25 000,00	
GLOBAL	2013-04-20 CASH DEPOSIT		(15 000,00)	15 000,00				15 000,00					-	-	15 000,00	
GLOBAL	2013-04-20 CHEQUE 331926				(15 000,00)			(15 000,00)					-	-	(15 000,00)	
GLOBAL	2013-04-23 J J TRADING							-			273 469,58		273 469,58	1 006 368,05	1 006 368,05	
GLOBAL	2013-04-23 CASH DEPOSIT		(464 255,00)			464 255,00		464 255,00					-	-	464 255,00	
GLOBAL	2013-04-23 WIZ CRAFT					(367 000,00)		(367 000,00)					-	-	(367 000,00)	
GLOBAL	2013-04-23 DEBIT					(16,00)		(16,00)					-	-	(16,00)	
GLOBAL	2013-04-23 MRS PITPIBUL PURIPANYA					(72 607,88)		(72 607,88)					-	-	(72 607,88)	
GLOBAL	2013-04-23 DEBIT					(100,00)		(100,00)					-	-	(100,00)	
GLOBAL	2013-04-23 DEBIT					(34,00)		(34,00)					-	-	(34,00)	
GLOBAL	2013-04-24 ALPHA SHARE PURCHASE							-			(40 000,00)		(40 000,00)	(147 200,00)	(147 200,00)	
GLOBAL	2013-04-24 CHARGES							-			(9,26)		(9,26)	(34,08)	(34,08)	
GLOBAL	2013-04-24 SES TECHNOLOGIES LTD							-			(200 000,00)		(200 000,00)	(736 000,00)	(736 000,00)	
GLOBAL	2013-04-24 CHARGES							-			(9,26)		(9,26)	(34,08)	(34,08)	
GLOBAL	2013-05-04 CASH WITHDRAWL		5 000,00	(5 000,00)				(5 000,00)					-	-	(5 000,00)	
GLOBAL	2013-05-04 CASH WITHDRAWL		55 000,00			(55 000,00)		(55 000,00)					-	-	(55 000,00)	
GLOBAL	2013-05-04 CHEQUE 331927				(15 000,00)			(15 000,00)					-	-	(15 000,00)	
GLOBAL	2013-05-05 AC TO AC WITHIN BR DEBIT	3,6499				25 549,30		25 549,30			(7 000,00)		(7 000,00)	(25 760,00)	(210,70)	
GLOBAL	2013-05-05 CASH WITHDRAWL		25 000,00			(25 000,00)		(25 000,00)					-	-	(25 000,00)	
GLOBAL	2013-05-08 SAHARA							-	149 707,19				149 707,19	550 922,46	550 922,46	

GLOBAL	2013-05-08 CHARGES						-	(5,00)			(5,00)	(18,40)	(18,40)
GLOBAL	2013-05-09 DESPEC						-	(71 905,39)			(71 905,39)	(264 611,84)	(264 611,84)
GLOBAL	2013-05-14 DESPEC						-	(65 000,00)			(65 000,00)	(239 200,00)	(239 200,00)
GLOBAL	2013-05-22 CASH WITHDRAWL		10 000,00	(10 000,00)			(10 000,00)				-	-	(10 000,00)
GLOBAL	2013-05-23 SCB AED	3,6720		22 000,00			22 000,00	(5 991,29)			(5 991,29)	(22 047,95)	(47,95)
GLOBAL	2013-05-23			(22 000,00)			(22 000,00)				-	-	(22 000,00)
GLOBAL	2013-05-29 GCL NBAD						-	26 944,50	(27 000,00)		(55,50)	(204,24)	(204,24)
GLOBAL	2013-05-29 CHARGES						-	(5,00)	(9,26)		(14,26)	(52,48)	(52,48)
GLOBAL	2013-06-09 CASH WITHDRAWL		18 000,00	(18 000,00)			(18 000,00)				-	-	(18 000,00)
GLOBAL	2013-06-09 SCB AED	3,6720		18 000,00			18 000,00	(4 901,96)			(4 901,96)	(18 039,21)	(39,21)
GLOBAL	2013-06-09 CASH DEPOSIT		(11 500,00)			11 500,00	11 500,00				-	-	11 500,00
GLOBAL	2013-06-13 SCB AED	3,6720		17 000,00			17 000,00	(4 629,63)			(4 629,63)	(17 037,04)	(37,04)
GLOBAL	2013-06-13 CASH WITHDRAWL		17 000,00	(17 000,00)			(17 000,00)				-	-	(17 000,00)
GLOBAL	2013-06-13 CASH DEPOSIT		(17 000,00)		17 000,00		17 000,00				-	-	17 000,00
GLOBAL	2013-06-17 ACCURATE			3 000,00			3 000,00				-	-	3 000,00
GLOBAL	2013-06-17						-	(23,35)			(23,35)	(85,93)	(85,93)
GLOBAL	2013-06-17						-	(815,21)			(815,21)	(2 999,97)	(2 999,97)
GLOBAL	2013-06-17 GATEWAY			85,93			85,93				-	-	85,93
GLOBAL	2013-06-18 CASH WITHDRAWL		2 000,00	(2 000,00)			(2 000,00)				-	-	(2 000,00)
GLOBAL	2013-06-19						-	(20 000,00)			(20 000,00)	(73 600,00)	(73 600,00)
GLOBAL	2013-06-19 SAHARA						-	117 707,24			117 707,24	433 162,64	433 162,64
GLOBAL	2013-06-26						-	(20 000,00)			(20 000,00)	(73 600,00)	(73 600,00)
GLOBAL	2013-06-27 SCB AED	3,6720		16 914,07			16 914,07	(4 606,23)			(4 606,23)	(16 950,93)	(36,86)
GLOBAL	2013-06-27 CASH WITHDRAWL		18 000,00	(18 000,00)			(18 000,00)				-	-	(18 000,00)
GLOBAL	2013-06-29						-	(1 906,32)			(1 906,32)	(7 015,26)	(7 015,26)
GLOBAL	2013-06-30 SCB AED	3,6720		18 000,00			18 000,00	(4 901,96)			(4 901,96)	(18 039,21)	(39,21)
GLOBAL	2013-06-30 CASH WITHDRAWL		18 000,00	(18 000,00)			(18 000,00)				-	-	(18 000,00)
GLOBAL	2013-06-30 CHARGES						-		(27,23)		(27,23)	(100,21)	(100,21)
GLOBAL	2013-06-30 CHARGES					(100,00)	(100,00)				-	-	(100,00)
GLOBAL	2013-07-02 GCL NBAD						-	(11 000,00)	11 000,00		-	-	-
GLOBAL	2013-07-02 CHEQUE 183					(20 500,00)	(20 500,00)				-	-	(20 500,00)
GLOBAL	2013-07-15 SCB AED	3,6720		110 000,00			110 000,00	(29 956,43)			(29 956,43)	(110 239,66)	(239,66)
GLOBAL	2013-07-15 GATEWAY BOB			(110 000,00)			(110 000,00)				-	-	(110 000,00)
GLOBAL	2013-07-17 SCB AED	3,6720		105 200,00			105 200,00	(28 649,24)			(28 649,24)	(105 429,20)	(229,20)
GLOBAL	2013-07-17 GCL NBAD			(55 200,00)		55 200,00	-				-	-	-
GLOBAL	2013-07-17 CASH WITHDRAWL		50 000,00	(50 000,00)			(50 000,00)				-	-	(50 000,00)
GLOBAL	2013-07-17 CASH DEPOSIT		(50 000,00)			50 000,00	50 000,00				-	-	50 000,00
GLOBAL	2013-07-17 GATEWAY BOB				100 000,00		100 000,00				-	-	100 000,00
GLOBAL	2013-07-22 ACCURATE						-	700 000,00			700 000,00	2 576 000,00	2 576 000,00
GLOBAL	2013-07-22 SAHARA						-	(499 500,00)			(499 500,00)	(1 838 160,00)	(1 838 160,00)
GLOBAL	2013-07-22 CASH WITHDRAWL		5 000,00			(5 000,00)	(5 000,00)				-	-	(5 000,00)
GLOBAL	2013-07-23 ACCURATE						-	130 000,00			130 000,00	478 400,00	478 400,00
GLOBAL	2013-07-23 ACCURATE						-	60 000,00			60 000,00	220 800,00	220 800,00
GLOBAL	2013-07-23 GATEWAY SCB						-	(100 000,00)			(100 000,00)	(368 000,00)	(368 000,00)
GLOBAL	2013-07-23 SCB AED	3,6720		620 000,00			620 000,00	(168 845,32)			(168 845,32)	(621 350,78)	(1 350,78)
GLOBAL	2013-07-23 CASH WITHDRAWL		620 000,00	(620 000,00)			(620 000,00)				-	-	(620 000,00)
GLOBAL	2013-07-23 CHEQUE 192					(17 000,00)	(17 000,00)				-	-	(17 000,00)
GLOBAL	2013-07-24 CASH DEPOSIT		(425 000,00)			425 000,00	425 000,00				-	-	425 000,00
GLOBAL	2013-07-24 WIZ CRAFT					(475 632,00)	(475 632,00)				-	-	(475 632,00)
GLOBAL	2013-07-24 DEBIT					(16,00)	(16,00)				-	-	(16,00)
GLOBAL	2013-07-24 SCB AED	3,6720		425 000,00			425 000,00	(115 740,74)			(115 740,74)	(425 925,92)	(925,92)
GLOBAL	2013-07-24 CASH WITHDRAWL		425 000,00	(425 000,00)			(425 000,00)				-	-	(425 000,00)
GLOBAL	2014-07-28 SANJAY GROVER				(7 798,75)		(7 798,75)				-	-	(7 798,75)
GLOBAL	2013-08-04 CHEQUE 0362731			(15 750,00)			(15 750,00)				-	-	(15 750,00)
GLOBAL	2013-08-04 SCB AED	3,6720		15 750,00			15 750,00	(4 289,22)			(4 289,22)	(15 784,33)	(34,33)
GLOBAL	2013-08-11 CASH WITHDRAWL		37 025,00	(37 025,00)			(37 025,00)				-	-	(37 025,00)
GLOBAL	2013-08-11 SCB AED	3,6720		37 025,00			37 025,00	(10 083,06)			(10 083,06)	(37 105,66)	(80,66)
GLOBAL	2013-08-11 GATEWAY LTD						-	1 600 000,00			1 600 000,00	5 888 000,00	5 888 000,00
GLOBAL	2013-08-11 GLOBAL CORPORATION LLC				24 000,00	(24 000,00)	-				-	-	-
GLOBAL	2013-08-11 FUNDS TRF				(128 408,00)		(128 408,00)				-	-	(128 408,00)
GLOBAL	2013-08-11 FUNDS TRF				10 000,00		10 000,00				-	-	10 000,00
GLOBAL	2013-08-11 CHEQUE 331929				(15 000,00)		(15 000,00)				-	-	(15 000,00)
GLOBAL	2013-08-11 DEBIT					(25,00)	(25,00)				-	-	(25,00)
GLOBAL	2013-08-11 DEBIT					(16,00)	(16,00)				-	-	(16,00)

GLOBAL	2013-08-12 CHEQUE 0362744			(25 000,00)			(25 000,00)				-	-	(25 000,00)
GLOBAL	2013-08-12 SCB AED	3,6720		25 000,00			25 000,00	(6 808,28)			(6 808,28)	(25 054,47)	(54,47)
GLOBAL	2013-08-12						-	(700 000,00)			(700 000,00)	(2 576 000,00)	(2 576 000,00)
GLOBAL	2013-08-12						-	(890 000,00)			(890 000,00)	(3 275 200,00)	(3 275 200,00)
GLOBAL	2013-08-13 CASH DEPOSIT		(15 000,00)	15 000,00			15 000,00				-	-	15 000,00
GLOBAL	2013-08-13 CASH DEPOSIT		(24 000,00)	24 000,00			24 000,00				-	-	24 000,00
GLOBAL	2013-08-13 CASH DEPOSIT		(4 000,00)	4 000,00			4 000,00				-	-	4 000,00
GLOBAL	2013-08-13 CASH DEPOSIT		(2 000,00)	2 000,00			2 000,00				-	-	2 000,00
GLOBAL	2013-08-13 CASH DEPOSIT		(5 000,00)	5 000,00			5 000,00				-	-	5 000,00
GLOBAL	2013-08-13 ACCURATE						-	15 000,00			15 000,00	55 200,00	55 200,00
GLOBAL	2013-08-13 GATEWAY LTD						-	5 000,00			5 000,00	18 400,00	18 400,00
GLOBAL	2013-08-13 AC TO AC WITHIN BR DEBIT	3,6499				38 323,95	38 323,95			(10 500,00)	(10 500,00)	(38 640,00)	(316,05)
GLOBAL	2013-08-13 CASH WITHDRAWL		35 000,00			(35 000,00)	(35 000,00)				-	-	(35 000,00)
GLOBAL	2013-08-14 ACCURATE			18 000,00			18 000,00				-	-	18 000,00
GLOBAL	2013-08-14 SCB AED	3,6720		117 000,00			117 000,00	(31 862,75)			(31 862,75)	(117 254,92)	(254,92)
GLOBAL	2013-08-14 CASH WITHDRAWL		185 000,00	(185 000,00)			(185 000,00)				-	-	(185 000,00)
GLOBAL	2013-08-28 J J TRADING				593 656,00		593 656,00				-	-	593 656,00
GLOBAL	2013-08-28 DEPOCONV				(590 000,01)		(590 000,01)				-	-	(590 000,01)
GLOBAL	2013-08-31 J J TRADING				66 904,00		66 904,00				-	-	66 904,00
GLOBAL	2013-09-01 CASH DEPOSIT		(29 000,00)			29 000,00	29 000,00				-	-	29 000,00
GLOBAL	2013-09-05 GATEWAY LTD						-	1 000 000,00			1 000 000,00	3 680 000,00	3 680 000,00
GLOBAL	2013-09-05 GLOBAL CORPORATION LLC						-	(700 000,00)			(700 000,00)	(2 576 000,00)	(2 576 000,00)
GLOBAL	2013-09-07 GLOBAL CORPORATION LLC						-		700 000,00		700 000,00	2 576 000,00	2 576 000,00
GLOBAL	2013-09-07 CHARGES						-		(10,00)		(10,00)	(36,80)	(36,80)
GLOBAL	2013-09-07 DEPOCONV						-		(504 087,20)		(504 087,20)	(1 855 040,90)	(1 855 040,90)
GLOBAL	2013-09-07 DEPOCONV				1 850 000,02		1 850 000,02				-	-	1 850 000,02
GLOBAL	2013-09-07 CASH WITHDRAWL		1 850 000,00		(1 850 000,00)		(1 850 000,00)				-	-	(1 850 000,00)
GLOBAL	2013-09-07 CHARGES				(200,00)		(200,00)				-	-	(200,00)
GLOBAL	2013-09-08 FUNDS TRF						-		(145 000,00)		(145 000,00)	(533 600,00)	(533 600,00)
GLOBAL	2013-09-08 SCB AED	3,6720		750 000,00			750 000,00	(204 248,37)			(204 248,37)	(751 634,00)	(1 634,00)
GLOBAL	2013-09-08 CASH WITHDRAWL		750 000,00	(750 000,00)			(750 000,00)				-	-	(750 000,00)
GLOBAL	2013-09-08 CASH DEPOSIT		(750 000,00)			750 000,00	750 000,00				-	-	750 000,00
GLOBAL	2013-09-08 SHIVANI GUPTA-ACHLA GUPTA					(737 220,00)	(737 220,00)				-	-	(737 220,00)
GLOBAL	2013-09-08 DEBIT					(34,00)	(34,00)				-	-	(34,00)
GLOBAL	2013-09-09 ISHAN GROVER					(5 000,00)	(5 000,00)				-	-	(5 000,00)
GLOBAL	2013-09-09 DEBIT					(16,00)	(16,00)				-	-	(16,00)
GLOBAL	2013-09-12 CASH WITHDRAWL		35 000,00			(35 000,00)	(35 000,00)				-	-	(35 000,00)
GLOBAL	2013-09-16						-	(4 562,44)			(4 562,44)	(16 789,78)	(16 789,78)
GLOBAL	2013-09-16 CHEUQE 331930				(48 500,00)		(48 500,00)				-	-	(48 500,00)
GLOBAL	2013-09-17 CHEQUE DEP 275					25 400,00	25 400,00				-	-	25 400,00
GLOBAL	2013-09-19 CHEQUE DEP 276					23 250,00	23 250,00				-	-	23 250,00
GLOBAL	2013-09-21 CHARGES						-	(8,76)			(8,76)	(32,24)	(32,24)
GLOBAL	2013-09-23 GATEWAY LTD						-	400 000,00			400 000,00	1 472 000,00	1 472 000,00
GLOBAL	2013-09-23						-	(449 346,15)			(449 346,15)	(1 653 593,83)	(1 653 593,83)
GLOBAL	2013-09-23 J J TRADING						-			186 595,58	186 595,58	686 671,73	686 671,73
GLOBAL	2013-09-23 SES TECHNOLOGIES LTD						-			(186 137,35)	(186 137,35)	(684 985,45)	(684 985,45)
GLOBAL	2013-09-23 CHARGES						-			(9,26)	(9,26)	(34,08)	(34,08)
GLOBAL	2013-09-23 GLOBAL CORPORATION LLC					1 650 000,00	1 650 000,00				-	-	1 650 000,00
GLOBAL	2013-09-24 CASH WITHDRAWL		1 700 000,00			(1 700 000,00)	(1 700 000,00)				-	-	(1 700 000,00)
GLOBAL	2013-09-24 CASH DEPOSIT		(1 300 000,00)		1 300 000,00		1 300 000,00				-	-	1 300 000,00
GLOBAL	2013-09-24 DEPOCONV				(367 450,00)		(367 450,00)				-	-	(367 450,00)
GLOBAL	2013-09-24 CASH DEPOSIT		(10 000,00)	10 000,00			10 000,00				-	-	10 000,00
GLOBAL	2013-09-24 CHARGES						-		(10,00)		(10,00)	(36,80)	(36,80)
GLOBAL	2013-09-24 J J TRADING						-		754 755,46		754 755,46	2 777 500,09	2 777 500,09
GLOBAL	2013-09-24 FUNDS TRF						-		(800 000,00)		(800 000,00)	(2 944 000,00)	(2 944 000,00)
GLOBAL	2013-09-25 CASH WITHDRAWL		370 000,00		(370 000,00)		(370 000,00)				-	-	(370 000,00)
GLOBAL	2013-10-05 CHEQUE 184					(20 500,00)	(20 500,00)				-	-	(20 500,00)
GLOBAL	2013-10-05 CASH DEPOSIT		(22 000,00)			22 000,00	22 000,00				-	-	22 000,00
GLOBAL	2013-10-05 CASH WITHDRAWL		400 000,00		(400 000,00)		(400 000,00)				-	-	(400 000,00)
GLOBAL	2013-10-08 CASH DEPOSIT		(9 000,00)	9 000,00			9 000,00				-	-	9 000,00
GLOBAL	2013-10-08 CASH DEPOSIT		(1 000,00)	1 000,00			1 000,00				-	-	1 000,00
GLOBAL	2013-10-08						-	(5 685,84)			(5 685,84)	(20 923,89)	(20 923,89)
GLOBAL	2013-10-10						-	(2 723,31)			(2 723,31)	(10 021,78)	(10 021,78)
GLOBAL	2013-10-12 GATEWAY LTD						-	350 000,00			350 000,00	1 288 000,00	1 288 000,00

GLOBAL	2013-10-12 SCB AED	3,6720		130 000,00			130 000,00	(35 403,05)			(35 403,05)	(130 283,22)	(283,22)
GLOBAL	2013-10-12 CASH WITHDRAWL		150 000,00	(150 000,00)			(150 000,00)				-	-	(150 000,00)
GLOBAL	2013-10-13 FUNDS TRF				(20 000,00)		(20 000,00)				-	-	(20 000,00)
GLOBAL	2013-10-13						-	(54 466,20)			(54 466,20)	(200 435,62)	(200 435,62)
GLOBAL	2013-10-19 CASH DEPOSIT		(70 000,00)			70 000,00	70 000,00				-	-	70 000,00
GLOBAL	2013-10-19 REVELIN GLOBAL PTY LTD AUSTRALIA					(73 722,00)	(73 722,00)				-	-	(73 722,00)
GLOBAL	2013-10-19 DEBIT					(34,00)	(34,00)				-	-	(34,00)
GLOBAL	2013-10-19 CASH WITHDRAWL		70 000,00		(70 000,00)		(70 000,00)				-	-	(70 000,00)
GLOBAL	2013-10-20 GLOBAL CORPORATION LLC					400 000,00	400 000,00				-	-	400 000,00
GLOBAL	2013-10-20						-	(108 932,40)			(108 932,40)	(400 871,23)	(400 871,23)
GLOBAL	2013-10-22						-	(65 270,39)			(65 270,39)	(240 195,04)	(240 195,04)
GLOBAL	2013-10-30 CHARGES						-	(6,81)			(6,81)	(25,06)	(25,06)
GLOBAL	2013-11-01 UNLIMITED SINGAPORE						-			(5 833,00)	(5 833,00)	(21 465,44)	(21 465,44)
GLOBAL	2013-11-01 CHARGES						-			(9,26)	(9,26)	(34,08)	(34,08)
GLOBAL	2013-11-01 CREDIT						-			10 000,00	10 000,00	36 800,00	36 800,00
GLOBAL	2013-11-01 DEBIT					(36 861,00)	(36 861,00)				-	-	(36 861,00)
GLOBAL	2013-11-01 CASH WITHDRAWL		160 000,00			(160 000,00)	(160 000,00)				-	-	(160 000,00)
GLOBAL	2013-11-04 SCB AED	3,6720		15 750,00			15 750,00	(4 289,22)			(4 289,22)	(15 784,33)	(34,33)
GLOBAL	2013-11-04 CHEQUE 0364732			(15 750,00)			(15 750,00)				-	-	(15 750,00)
GLOBAL	2013-11-13 GLOBAL CORPORATION LLC						-	(95 000,00)		95 000,00	-	-	-
GLOBAL	2013-11-13 FUNDS TRF				(75 986,61)		(75 986,61)				-	-	(75 986,61)
GLOBAL	2013-11-14 CHEQUE 418776					70 000,00	70 000,00				-	-	70 000,00
GLOBAL	2013-11-16 FUNDS TRF						-		925 000,00		925 000,00	3 404 000,00	3 404 000,00
GLOBAL	2013-11-17						-	(1 906,32)			(1 906,32)	(7 015,26)	(7 015,26)
GLOBAL	2013-11-17 BILL ID 2463813						-		(925 000,00)		(925 000,00)	(3 404 000,00)	(3 404 000,00)
GLOBAL	2013-11-17 CHARGES						-		(22,00)		(22,00)	(80,96)	(80,96)
GLOBAL	2013-11-18 COSMO TRAVELS LTD MOSCOW						-			(7 810,00)	(7 810,00)	(28 740,80)	(28 740,80)
GLOBAL	2013-11-18 DEBIT						-			(27,23)	(27,23)	(100,21)	(100,21)
GLOBAL	2013-11-18 CHARGES						-			(9,26)	(9,26)	(34,08)	(34,08)
GLOBAL	2013-11-18 DEBIT					(16,00)	(16,00)				-	-	(16,00)
GLOBAL	2013-11-18 THIRD EYE ENTERPRISES					(200 000,00)	(200 000,00)				-	-	(200 000,00)
GLOBAL	2013-11-18 GLOBAL CORPORATION LLC						-			924 965,00	924 965,00	3 403 871,20	3 403 871,20
GLOBAL	2013-11-18 CHARGES						-			(9,26)	(9,26)	(34,08)	(34,08)
GLOBAL	2013-11-18 SES TECHNOLOGIES LTD						-			(450 000,00)	(450 000,00)	(1 656 000,00)	(1 656 000,00)
GLOBAL	2013-11-18 CHARGES						-			(9,26)	(9,26)	(34,08)	(34,08)
GLOBAL	2013-11-18 SES TECHNOLOGIES LTD						-			(302 217,00)	(302 217,00)	(1 112 158,56)	(1 112 158,56)
GLOBAL	2013-11-19 CHARGES						-			(9,26)	(9,26)	(34,08)	(34,08)
GLOBAL	2013-11-19 ANIL KUMAR GUPTA						-			(100 000,00)	(100 000,00)	(368 000,00)	(368 000,00)
GLOBAL	2013-11-19 CHARGES						-			(9,26)	(9,26)	(34,08)	(34,08)
GLOBAL	2013-11-18 GLOBAL CORPORATION LLC						-			(150 000,00)	(150 000,00)	(552 000,00)	(552 000,00)
GLOBAL	2013-11-23 ACCURATE			8 628,62			8 628,62	7 410,33			7 410,33	27 270,01	35 898,63
GLOBAL	2013-11-23 GATEWAY LTD						-	25 000,00			25 000,00	92 000,00	92 000,00
GLOBAL	2013-11-23						-	(24 509,79)			(24 509,79)	(90 196,03)	(90 196,03)
GLOBAL	2013-11-25 GLOBAL CORPORATION LLC			225 000,00			225 000,00	149 934,50			149 934,50	551 758,96	776 758,96
GLOBAL	2013-11-26						-	(68 082,75)			(68 082,75)	(250 544,52)	(250 544,52)
GLOBAL	2013-11-26						-	(61 274,48)			(61 274,48)	(225 490,09)	(225 490,09)
GLOBAL	2013-11-27 CHEQUE 198					(11 000,00)	(11 000,00)				-	-	(11 000,00)
GLOBAL	2013-12-01 CASH DEPOSIT		(25 000,00)			25 000,00	25 000,00				-	-	25 000,00
GLOBAL	2013-12-01 CASH DEPOSIT		(24 500,00)			24 500,00	24 500,00				-	-	24 500,00
GLOBAL	2013-12-02 CASH DEPOSIT		(200 000,00)			200 000,00	200 000,00				-	-	200 000,00
GLOBAL	2013-12-02 CHEQUE DEPOSITED 362748					450 000,00	450 000,00				-	-	450 000,00
GLOBAL	2013-12-02 CHEQUE DEPOSITED 133					200 000,00	200 000,00				-	-	200 000,00
GLOBAL	2013-12-02 CREDIT					35 000,00	35 000,00				-	-	35 000,00
GLOBAL	2013-12-02 SHIVANI GUPTA					(552 975,00)	(552 975,00)				-	-	(552 975,00)
GLOBAL	2013-12-02 DEBIT					(34,00)	(34,00)				-	-	(34,00)
GLOBAL	2013-12-02 THIRD EYE ENTERPRISES					75 000,00	75 000,00				-	-	75 000,00
GLOBAL	2013-12-02 THIRD EYE ENTERPRISES					50 000,00	50 000,00				-	-	50 000,00
GLOBAL	2013-12-02 GATEWAY LTD			300 000,00			300 000,00				-	-	300 000,00
GLOBAL	2013-12-02			(230 991,34)			(230 991,34)				-	-	(230 991,34)
GLOBAL	2013-12-02						-	(51 742,89)			(51 742,89)	(190 413,84)	(190 413,84)
GLOBAL	2013-12-02 GLOBAL CORPORATION LLC			190 000,00			190 000,00				-	-	190 000,00
GLOBAL	2013-12-02 CHEQUE 0362748			(450 000,00)			(450 000,00)				-	-	(450 000,00)
GLOBAL	2013-12-02 DEBIT						-			(9 589,30)	(9 589,30)	(35 288,62)	(35 288,62)
GLOBAL	2013-12-02 FUNDS TRF						-		45 000,00		45 000,00	165 600,00	165 600,00

GLOBAL	2013-12-03	BROWNS SANDTAN CITY ZAR 50000			(18 616,49)			(18 616,49)					-	-	(18 616,49)
GLOBAL	2013-12-03	SHIVANI GUPTA					(552 000,00)	(552 000,00)					-	-	(552 000,00)
GLOBAL	2013-12-03	SHIVANI GUPTA					(50,00)	(50,00)					-	-	(50,00)
GLOBAL	2013-12-04	GLOBAL CORPORATION LLC					1 800 000,00	1 800 000,00					-	-	1 800 000,00
GLOBAL	2013-12-04	ACTION INVESTMENT						-	500 000,00				500 000,00	1 840 000,00	1 840 000,00
GLOBAL	2013-12-04	REFUND OF LOAN AMT						-	(490 195,80)				(490 195,80)	(1 803 920,54)	(1 803 920,54)
GLOBAL	2013-12-04	AC TO AC WITHIN BR DEBIT	3,6499				19 647,41	19 647,41			(5 383,00)		(5 383,00)	(19 809,44)	(162,03)
GLOBAL	2013-12-05	SHIVANI GUPTA					(1 474 440,00)	(1 474 440,00)					-	-	(1 474 440,00)
GLOBAL	2013-12-05	DEBIT					(34,00)	(34,00)					-	-	(34,00)
GLOBAL	2013-12-10	SHIVANI GUPTA					(368 610,00)	(368 610,00)					-	-	(368 610,00)
GLOBAL	2013-12-10	DEBIT					(34,00)	(34,00)					-	-	(34,00)
GLOBAL	2013-12-11	GLOBAL CORPORATION LLC					20 000,00	20 000,00					-	-	20 000,00
GLOBAL	2013-12-11	GLOBAL CORPORATION LLC			(20 000,00)			(20 000,00)					-	-	(20 000,00)
GLOBAL	2013-12-11	CHARGES			(30,65)			(30,65)					-	-	(30,65)
GLOBAL	2013-12-11	GATEWAY LTD						-			100 000,00		100 000,00	368 000,00	368 000,00
GLOBAL	2013-12-11	SHIVANI GUPTA						-			(100 000,00)		(100 000,00)	(368 000,00)	(368 000,00)
GLOBAL	2013-12-12	DEBIT/CREDIT	3,6861				(11 058,30)	(11 058,30)			3 000,00		3 000,00	11 040,00	(18,30)
GLOBAL	2013-12-12	CHARGES						-			(9,26)		(9,26)	(34,08)	(34,08)
GLOBAL	2013-12-12	CHARGES						-			(27,23)		(27,23)	(100,21)	(100,21)
GLOBAL	2013-12-15	CASH WITHDRAWL		10 000,00	(10 000,00)			(10 000,00)					-	-	(10 000,00)
GLOBAL	2013-12-15	SCB AED	3,6720		6 009,86			6 009,86	(1 636,67)				(1 636,67)	(6 022,95)	(13,09)
GLOBAL	2013-12-16	FUNDS TRF						-		(30 000,00)			(30 000,00)	(110 400,00)	(110 400,00)
GLOBAL	2013-12-16	FUNDS TRF						-		17 900,00			17 900,00	65 872,00	65 872,00
GLOBAL	2013-12-16	FUNDS TRF						-		(20 000,00)			(20 000,00)	(73 600,00)	(73 600,00)
GLOBAL	2013-12-16	FUNDS TRF				110 100,00		110 100,00					-	-	110 100,00
GLOBAL	2013-12-16	CASH WITHDRAWL		125 000,00		(125 000,00)		(125 000,00)					-	-	(125 000,00)
GLOBAL	2013-12-17	FUNDS TRF						-		(7 500,00)			(7 500,00)	(27 600,00)	(27 600,00)
GLOBAL	2013-12-17	FUNDS TRF						-		(3 700,00)			(3 700,00)	(13 616,00)	(13 616,00)
GLOBAL	2013-12-17	FUNDS TRF						-		(8 000,00)			(8 000,00)	(29 440,00)	(29 440,00)
GLOBAL	2013-12-18	FUNDS TRF				29 360,00		29 360,00					-	-	29 360,00
GLOBAL	2013-12-18	GATEWAY LTD			25 760,00			25 760,00					-	-	25 760,00
GLOBAL	2013-12-22	CASH DEPOSIT		(180 000,00)			180 000,00	180 000,00					-	-	180 000,00
GLOBAL	2013-12-22	CASH DEPOSIT		(816 785,00)		816 785,00		816 785,00					-	-	816 785,00
GLOBAL	2013-12-23	CASH DEPOSIT		(200 000,00)			200 000,00	200 000,00					-	-	200 000,00
GLOBAL	2013-12-24	IDEA FOR LIFE GEN TRADING					169 985,00	169 985,00					-	-	169 985,00
GLOBAL	2013-12-24	IDEA FOR LIFE GEN TRADING				189 985,00		189 985,00					-	-	189 985,00
GLOBAL	2013-12-24	CASH DEPOSIT		(372 897,00)			372 897,00	372 897,00					-	-	372 897,00
GLOBAL	2013-12-30	CHEUQE 199					(17 000,00)	(17 000,00)					-	-	(17 000,00)
GLOBAL	2013-12-30	CHARGES					(100,00)	(100,00)					-	-	(100,00)
GLOBAL	2014-01-02				(950,00)			(950,00)					-	-	(950,00)
GLOBAL	2014-01-04	CASH DEPOSIT		(30 000,00)				30 000,00					-	-	30 000,00
GLOBAL	2014-01-05	CHEQUE 185					(20 500,00)	(20 500,00)					-	-	(20 500,00)
GLOBAL	2014-01-08	EXPEDITFOR LIMITED					(14 744,00)	(14 744,00)					-	-	(14 744,00)
GLOBAL	2014-01-08	CASH WITHDRAWL		400 000,00		(400 000,00)		(400 000,00)					-	-	(400 000,00)
GLOBAL	2014-01-08	DEBIT					(34,00)	(34,00)					-	-	(34,00)
GLOBAL	2014-01-12	CASH DEPOSIT		(5 000,00)				5 000,00					-	-	5 000,00
GLOBAL	2014-01-12	CASH WITHDRAWL		50 000,00			(50 000,00)	(50 000,00)					-	-	(50 000,00)
GLOBAL	2014-01-14	CASH WITHDRAWL		250 000,00			(250 000,00)	(250 000,00)					-	-	(250 000,00)
GLOBAL	2014-01-19	CASH WITHDRAWL		380 000,00			(380 000,00)	(380 000,00)					-	-	(380 000,00)
GLOBAL	2014-01-20	CHEQUE DEPOSITED 331936				(265 000,00)	265 000,00	-					-	-	-
GLOBAL	2014-01-25	CHEQUE 331937				(370 000,00)		(370 000,00)					-	-	(370 000,00)
GLOBAL	2014-01-27				(17 000,00)			(17 000,00)					-	-	(17 000,00)
GLOBAL	2014-01-30	CHARGES						(50,00)					-	-	(50,00)
GLOBAL	2014-02-01	UNLIMITED ELECTRONIC COMPUTER						-			759 970,00		759 970,00	2 796 689,60	2 796 689,60
GLOBAL	2014-02-01	FUNDS TRF						200 000,00					-	-	200 000,00
GLOBAL	2014-02-02	CHEQUE 203					(200 000,00)						-	-	(200 000,00)
GLOBAL	2014-02-02	CASH DEPOSIT		(10 000,00)				10 000,00					-	-	10 000,00
GLOBAL	2014-02-02	FUNDS TRF						(225 000,00)					-	-	(225 000,00)
GLOBAL	2014-02-03	FIDELITY						-	7 348,25				7 348,25	27 041,56	27 041,56
GLOBAL	2014-02-03	SCB AED	3,6720		7 247,10			7 247,10	(1 973,61)				(1 973,61)	(7 262,88)	(15,78)
GLOBAL	2014-02-03	FIDELITY			692,90			692,90					-	-	692,90
GLOBAL	2014-02-03	CHEQUE 0362733			(15 750,00)			(15 750,00)					-	-	(15 750,00)
GLOBAL	2014-02-04	UNLIMITED ELECTRONIC COMPUTER						-			621 510,00		621 510,00	2 287 156,80	2 287 156,80
GLOBAL	2014-02-05							-			(400 000,00)		(400 000,00)	(1 472 000,00)	(1 472 000,00)

GLOBAL	2014-02-05	INWARD REMITTANCE						-				228 201,00	228 201,00	839 779,68	839 779,68
GLOBAL	2014-02-05	COUNTER TRF FROM 6202119780					1 463 000,00	1 463 000,00					-	-	1 463 000,00
GLOBAL	2014-02-05	CASH WITHDRAWL		1 500 000,00			(1 500 000,00)	(1 500 000,00)					-	-	(1 500 000,00)
GLOBAL	2014-02-05	CHARGES						-				(5,50)	(5,50)	(20,24)	(20,24)
GLOBAL	2014-02-06	TRANSFER	3,6650					824 625,00	824 625,00			(225 000,00)	(225 000,00)	(828 000,00)	(3 375,00)
GLOBAL	2014-02-06	CHEQUE WITHDRAWL		750 000,00				(750 000,00)	(750 000,00)				-	-	(750 000,00)
GLOBAL	2014-02-06	CHEQUE WITHDRAWL		85 000,00				(85 000,00)	(85 000,00)				-	-	(85 000,00)
GLOBAL	2014-02-08	CASH WITHDRAWL		200 000,00			(200 000,00)		(200 000,00)				-	-	(200 000,00)
GLOBAL	2014-02-09								-		(200 000,00)		(200 000,00)	(736 000,00)	(736 000,00)
GLOBAL	2014-02-09	GATEWAY LTD			20 623,51				20 623,51	2 341,47			2 341,47	8 616,61	29 240,12
GLOBAL	2014-02-09	COUNTER TRF FROM 6202119780					732 000,00		732 000,00				-	-	732 000,00
GLOBAL	2014-02-09	CASH WITHDRAWL		400 000,00			(400 000,00)		(400 000,00)				-	-	(400 000,00)
GLOBAL	2014-02-09	CHEQUE 287					(11 000,00)		(11 000,00)				-	-	(11 000,00)
GLOBAL	2014-02-10	SCB AED	3,6720		68 257,38				68 257,38	(18 588,61)			(18 588,61)	(68 406,08)	(148,70)
GLOBAL	2014-02-11				(60 880,89)				(60 880,89)				-	-	(60 880,89)
GLOBAL	2014-02-11				(1 500,00)				(1 500,00)				-	-	(1 500,00)
GLOBAL	2014-02-11	CHARGES			(25,00)				(25,00)		(27,23)		(27,23)	(100,21)	(125,21)
GLOBAL	2014-02-11	CHARGES							-		(9,26)		(9,26)	(34,08)	(34,08)
GLOBAL	2014-02-11	GLOBAL CORPORATION LLC							-		(390 000,00)	390 000,00	-	-	-
GLOBAL	2014-02-12	GLOBAL CORPORATION LLC							-	225 000,00	(225 000,00)		-	-	-
GLOBAL	2014-02-12	GLOBAL CORPORATION LLC				60 880,89			60 880,89				-	-	60 880,89
GLOBAL	2014-02-12	CHARGES							-		(27,23)		(27,23)	(100,21)	(100,21)
GLOBAL	2014-02-12	CHARGES							-		(9,26)		(9,26)	(34,08)	(34,08)
GLOBAL	2014-02-12	FUNDS TRF						200 000,00	200 000,00				-	-	200 000,00
GLOBAL	2014-02-12	FUNDS TRF						225 000,00	225 000,00				-	-	225 000,00
GLOBAL	2014-02-12	FUNDS TRF						140 000,00	140 000,00				-	-	140 000,00
GLOBAL	2014-02-13	AC TO AC WITHIN BR DEBIT	3,6500				618 675,00		618 675,00		(169 500,00)		(169 500,00)	(623 760,00)	(5 085,00)
GLOBAL	2014-02-13	FUNDS TRF						(550 000,00)	(550 000,00)				-	-	(550 000,00)
GLOBAL	2014-02-13	CHARGES							-	(10,00)			(10,00)	(36,80)	(36,80)
GLOBAL	2014-02-13	FUNDS TRF							-			(388 548,06)	(388 548,06)	(1 429 856,86)	(1 429 856,86)
GLOBAL	2014-02-13	DEPOCONV							-	(125 000,00)			(125 000,00)	(460 000,00)	(460 000,00)
GLOBAL	2014-02-13	DEPOCONV				458 750,00			458 750,00				-	-	458 750,00
GLOBAL	2014-02-13	DEBIT					(11,15)		(11,15)				-	-	(11,15)
GLOBAL	2014-02-13	MOHD AZEEM GEN TRD LLC					(950 000,00)		(950 000,00)				-	-	(950 000,00)
GLOBAL	2014-02-13	EMIRATES NBD				(445 055,00)			(445 055,00)				-	-	(445 055,00)
GLOBAL	2014-02-14	CASH WITHDRAWL		5 002,00		(5 002,00)			(5 002,00)				-	-	(5 002,00)
GLOBAL	2014-02-14	CASH WITHDRAWL		5 002,00		(5 002,00)			(5 002,00)				-	-	(5 002,00)
GLOBAL	2014-02-15	CASH WITHDRAWL		5 000,00		(5 000,00)			(5 000,00)				-	-	(5 000,00)
GLOBAL	2014-02-15	CASH WITHDRAWL		5 000,00		(5 000,00)			(5 000,00)				-	-	(5 000,00)
GLOBAL	2014-02-15	FUNDS TRF		-		(23 004,91)			(23 004,91)				-	-	(23 004,91)
GLOBAL	2014-02-15	ONLINE AC TO AC TRF						(24 575,00)	(24 575,00)				-	-	(24 575,00)
GLOBAL	2014-02-19	FUNDS TRF				(43 128,00)			(43 128,00)				-	-	(43 128,00)
GLOBAL	2014-02-19	FUNDS TRF				348 650,00			348 650,00				-	-	348 650,00
GLOBAL	2014-02-20	CASH WITHDRAWL		35 000,00		(35 000,00)			(35 000,00)				-	-	(35 000,00)
GLOBAL	2014-02-19	CASH WITHDRAWL		26 475,00	(26 475,00)				(26 475,00)				-	-	(26 475,00)
GLOBAL	2014-02-19	FUNDS TRF							-	(95 000,00)			(95 000,00)	(349 600,00)	(349 600,00)
GLOBAL	2014-02-23	CASH WITHDRAWL		5 000,00			(5 000,00)		(5 000,00)				-	-	(5 000,00)
GLOBAL	2014-02-23	CHEQUE 331942				(300 000,00)			(300 000,00)				-	-	(300 000,00)
GLOBAL	2014-02-24	OUTWARD CLG 331942						300 000,00	300 000,00				-	-	300 000,00
GLOBAL	2014-02-25	INWARD REMITTANCE							-			913 583,00	913 583,00	3 361 985,44	3 361 985,44
GLOBAL	2014-02-25	FUNDS TRF							-			(450 000,00)	(450 000,00)	(1 656 000,00)	(1 656 000,00)
GLOBAL	2014-02-25	FUNDS TRF							-			(163 433,34)	(163 433,34)	(601 434,69)	(601 434,69)
GLOBAL	2014-02-25	CHARGES							-			(5,50)	(5,50)	(20,24)	(20,24)
GLOBAL	2014-02-25	INWARD CLEARING 000003						(17 000,00)	(17 000,00)				-	-	(17 000,00)
GLOBAL	2014-02-26	CHEQUE WITHDRAWL		40 000,00				(40 000,00)	(40 000,00)				-	-	(40 000,00)
GLOBAL	2014-02-26	CHARGES						(50,00)	(50,00)				-	-	(50,00)
GLOBAL	2014-02-26	CASH WITHDRAWL		6 000,00			(6 000,00)		(6 000,00)				-	-	(6 000,00)
				6 282 150,00	**0,00**	**12 970,52**	**25 957,98**	**242 950,00**	**281 878,50**	**(0,00)**	**6 508,84**	**6 871,07**	**304 791,60**	**318 171,51**	**1 170 871,16**	**1 452 749,66**

BANK: STANDARD CHARTERED BANK
COMPANY: GLOBAL CORPORATION LLC
ACC #: 01202116701
CURRENCY: USD

DATE	TRANSACTION DETAIL	DEBIT	CREDIT	BALANCE
01/03/2013	**BALANCE BROUGHT FORWARD**			**66 453,64**
19/03/2013	INCOMING FUNDS GLOBAL CORPORATION LLC		1 500,00	67 953,64
19/03/2013	PAYMENT SAE05001C0000025-00001 (DESPEC)	67 706,59		247,05
19/03/2013	INCOMING FUNDS SAHARA COMPUTERS		140 029,87	140 276,92
19/03/2013	TRANSACTION CHARGES	5,00		140 271,92
20/03/2013	PAYMENT SAE05001C0000030-00001	60 000,00		80 271,92
31/03/2013	TRANSFER TO AED	38 946,50		41 325,42
25/03/2013	PAYMENT SAE05001C0000032-00001	17 000,00		24 325,42
26/03/2013	PAYMENT SAE05001C0000033-00001	1 906,32		22 419,10
27/03/2013	INCOMING FUNDS FIDELITY		10 000,00	32 419,10
28/03/2013	TRANSFER TO AED	16 339,87		16 079,23
31/03/2013	**CLOSING BALANCE**			**16 079,23**
01/04/2013	**BALANCE BROUGHT FORWARD**			**16 079,23**
02/04/2013	TRANSFER TO AED	4 289,22		11 790,01
18/04/2013	INCOMING FUNDS FIDELITY		4 000,00	15 790,01
18/04/2013	TRANSFER TO AED	10 903,25		4 886,76
30/04/2013	**CLOSING BALANCE**			**4 886,76**
01/05/2013	**BALANCE BROUGHT FORWARD**			**4 886,76**
08/05/2013	INCOMING FUNDS SAHARA COMPUTERS		149 707,19	154 593,95
08/05/2013	TRANSACTION CHARGES	5,00		154 588,95
09/05/2013	PAYMENT SAE05001C0000043-00001	71 905,39		82 683,56
14/05/2013	PAYMENT SAE05001C0000044-00001	65 000,00		17 683,56
23/05/2013	TRANSFER TO AED	5 991,29		11 692,27
29/05/2013	INCOMING FUNDS GLOBAL CORPORATION LLC		26 944,50	38 636,77
29/05/2013	TRANSACTION CHARGES	5,00		38 631,77
31/05/2013	**CLOSING BALANCE**			**38 631,77**
01/06/2013	**BALANCE BROUGHT FORWARD**			**38 631,77**
09/06/2013	TRANSFER TO AED	4 901,96		33 729,81
13/06/2013	TRANSFER TO AED	4 629,63		29 100,18
17/06/2013	PAYMENT SAE05001C0000050-00001	23,35		29 076,83
17/06/2013	PAYMENT SAE05001C0000049-00001	815,21		28 261,62
19/06/2013	PAYMENT SAE05001C0000051-00001	20 000,00		8 261,62
19/06/2013	INCOMING FUNDS SAHARA COMPUTERS		117 707,24	125 968,86
26/06/2013	PAYMENT SAE05001C0000052-00001	20 000,00		105 968,86
27/06/2013	TRANSFER TO AED	4 606,23		101 362,63
29/06/2013	PAYMENT SAE05001C0000053-00001	4 084,97		97 277,66

AA

29/06/2013	PAYMENT SAE05001C0000054-00001	1 906,32		95 371,34
29/06/2013	REVERSAL OF PAYMENT SAE05001C0000053-00001		4 084,97	99 456,31
30/06/2013	TRANSFER TO AED	4 901,96		94 554,35
30/06/2013	**CLOSING BALANCE**			**94 554,35**
01/07/2013	**BALANCE BROUGHT FORWARD**			**94 554,35**
02/07/2013	PAYMENT SAE05001C0000055-00001	11 000,00		83 554,35
15/07/2013	TRANSFER TO AED	29 956,43		53 597,92
17/07/2013	TRANSFER TO AED	28 649,24		24 948,68
22/07/2013	INCOMING FUNDS ACCURATE		700 000,00	724 948,68
22/07/2013	PAYMENT SAE05001C0000057-00001	499 500,00		225 448,68
23/07/2013	INCOMING FUNDS ACCURATE		130 000,00	355 448,68
23/07/2013	INCOMING FUNDS ACCURATE		60 000,00	415 448,68
23/07/2013	PAYMENT SAE05001C0000060-00001	100 000,00		315 448,68
23/07/2013	TRANSFER TO AED	168 845,32		146 603,36
24/07/2013	TRANSFER TO AED	115 740,74		30 862,62
31/07/2013	**CLOSING BALANCE**			**30 862,62**
01/08/2013	**BALANCE BROUGHT FORWARD**			**30 862,62**
04/08/2013	TRANSFER TO AED	4 289,22		26 573,40
11/08/2013	INCOMING FUNDS GATEWAY		1 600 000,00	1 626 573,40
11/08/2013	TRANSFER TO AED	10 083,06		1 616 490,34
12/08/2013	PAYMENT SAE05001C0000065-00001	700 000,00		916 490,34
12/08/2013	PAYMENT SAE05001C0000064-00001	890 000,00		26 490,34
12/08/2013	TRANSFER TO AED	6 808,28		19 682,06
13/08/2013	INCOMING FUNDS ACCURATE		15 000,00	34 682,06
13/08/2013	INCOMING FUNDS GATEWAY		5 000,00	39 682,06
14/08/2013	TRANSFER TO AED	31 862,75		7 819,31
31/08/2013	**CLOSING BALANCE**			**7 819,31**

			AED					USD						
COMPANY	DATE	RATE	CASH	SCB	BOB	NBAD	MB	SCB	BOB	NBAD	MB	EQV AED	TOTAL	AS PER BS
ACCURATE	2013-03-01 OPENING BALANCE			29 625,97								-	29 625,97	-
ACCURATE	2013-06-17 GLOBAL CORPORATION LLC			(3 000,00)										
ACCURATE	2013-06-17 GLOBAL CORPORATION LLC							815,21						
ACCURATE	2013-07-22 LIEBHERR							905 000,88						
ACCURATE	2013-07-22 CHARGES							(5,00)						
ACCURATE	2013-07-22 GCL SCB							(700 000,00)						
ACCURATE	2013-07-23 GLOBAL CORPORATION LLC							(130 000,00)						
ACCURATE	2013-07-23 GLOBAL CORPORATION LLC							(60 000,00)						
ACCURATE	2013-08-12 GATEWAY LTD							400 000,00						
ACCURATE	2013-08-12 GLOBAL CORPORATION LLC				25 000,00									
ACCURATE	2013-08-12 GLOBAL CORPORATION LLC							700 000,00						
ACCURATE	2013-08-12 GLOBAL CORPORATION LLC							890 000,00				3 275 200,00		
ACCURATE	2013-08-12 TRANSFER							(1 986 000,00)						
ACCURATE	2013-08-13 TRANSFER							(15 000,00)						
ACCURATE	2013-08-14 GLOBAL CORPORATION LLC			(18 000,00)										
ACCURATE	2013-09-09 GATEWAY LTD							1 400 000,00						
ACCURATE	2013-09-09 TRANSFER							(1 347 400,00)						
ACCURATE	2013-09-18 TRANSFER							(50 000,00)						
ACCURATE	2013-11-18 AC TO AC WITHIN BR DEBIT	3,6721		370,00				(100,76)						
ACCURATE	2013-11-18 AC TO AC WITHIN BR DEBIT	3,6735		(367,35)				100,00						
ACCURATE	2013-11-23 GLOBAL CORPORATION LLC			(8 628,62)										
ACCURATE	2013-11-23 TRANSFER							(7 410,33)				(27 270,01)		
ACCURATE	2013-12-17 GLOBAL CORPORATION LLC								7 500,00			27 600,00		
ACCURATE	2013-12-17 CHARGES								(29,64)			(109,08)		
ACCURATE	2014-01-12 CASH DEPOSIT		(10 000,00)				10 000,00							
ACCURATE	2014-02-02 GLOBAL CORPORATION LLC						225 000,00							
ACCURATE	2014-02-12 FUNDS TRANSFER						(225 000,00)							
ACCURATE	2014-02-17 FUNDS TRF LONDON BRANCH										212 006,01			
ACCURATE	2014-02-17 CHARGES										(5,07)			
ACCURATE	2014-02-18 ONLINE AC TO AC TRF										(7 000,00)			
ACCURATE	2014-02-25 GLOBAL CORPORATION LLC										450 000,00			
ACCURATE	2014-02-25 FUNDS TRF										(599 327,58)			
ACCURATE	2014-02-26 CHARGES						(50,00)							
			(10 000,00)	-	25 000,00	-	9 950,00	(0,00)	7 470,36	-	55 673,36	3 275 200,00	29 625,97	-

"BB"

BANK: STANDARD CHARTERED BANK
COMPANY: ACCURATE INVESTMENTS LTD
ACC #: 01204077701
CURRENCY: USD

DATE	TRANSACTION DETAIL	DEBIT	CREDIT	BALANCE
01/03/2013	**BALANCE BROUGHT FORWARD**			**0,00**
17/06/2013	INCOMING FUNDS GLOBAL CORPORATION LLC		815,21	815,21
30/06/2013	**CLOSING BALANCE**			**815,21**
01/07/2013	**BALANCE BROUGHT FORWARD**			**815,21**
22/07/2013	INCOMING FUNDS LIEBHERR CONTAINERS		905 000,88	905 816,09
23/07/2013	PAYMENT SAE05001C0000056-00001 TO GLC SCB	700 000,00		205 811,09
23/07/2013	PAYMENT SAE05001C0000058-00001 TO GLC SCB	130 000,00		75 811,09
23/07/2013	PAYMENT SAE05001C0000059-00001 TO GLC SCB	60 000,00		15 811,09
31/07/2013	**CLOSING BALANCE**			**15 811,09**
01/08/2013	**BALANCE BROUGHT FORWARD**			**15 811,09**
12/08/2013	INCOMING FUNDS GLOBAL CORPORATION LLC		700 000,00	715 811,09
12/08/2013	INCOMING FUNDS GATEWAY LTD		400 000,00	1 115 811,09
12/08/2013	INCOMING FUNDS GLOBAL CORPORATION LLC		890 000,00	2 005 811,09
13/08/2013	PAYMENT SAE05001C0000066-00001	1 986 000,00		19 811,09
13/08/2013	PAYMENT SAE05001C0000067-00001	15 000,00		4 811,09
31/08/2013	**CLOSING BALANCE**			**4 811,09**

"DD"

Swift Copy

From: Sanjay Grover <sanjay.grover@hotmail.com>
To: Ashu <ashu@sahara.co.za>
Date: Mon, 12 Aug 2013 15:35:02 +0200

{1:F01SCBLAEADXXX0000000000}{2:I103SCBLLS33XXXN}{3:{108:ST9999130812070599}}{4:
:20:ST9999130812070539
:23B:CRED
:32A:130812USD1996000,00
:33B:USD1996000,00
:50K://AE160480000103432777701
ACCURATE INVESTMENTS LTD
UNITED ARAB EMIRATES,PO 90329,M03
MARAZAR LAGOONS AL MAMZAR,--,
:52A:SCBLAEADXXX
:57A:SBINZAJJXXX
:59:/30420655730101
LINKWAY TRADING PTY LTD
:70:Invoice 100015
:71A:SHA
-}

{1:F01SCBLAEADXXX0000000000}{2:I103SCBLLS33XXXN}{3:{108:ST9999130812070599}}{4:
:20:ST9999130812070589
:23B:CRED
:32A:130812USD1996000,00
:33B:USD1996000,00
:50K://AE160480000103432777701
ACCURATE INVESTMENTS LTD
UNITED ARAB EMIRATES,PO 90329,M03
MARAZAR LAGOONS AL MAMZAR,--,
:52A:SCBLAEADXXX
:57A:SBINZAJJXXX
:59:/30420655730101
LINKWAY TRADING PTY LTD
:70:Invoice 100015
:71A:SHA
-}

"EE"

PROFORMA INVOICE FORMAT (2).xlsx

From: Sanjay Grover <sanjay.grover@hotmail.com>
To: Ashu <ashu@sahara.co.za>
Date: Mon, 12 Aug 2013 14:56:15 +0200

Customer Reference: PI9AE04106A00074 Import Reference:
Payment Type: International Transfer (TT) Payment Amount: 1,986,000.00
Payment Date: 12-Aug-2013
Approved By: GLOBAL90(SANJAY GROVER)
Completed By: GLOBAL90(SANJAY GROVER)
Payment Currency: USD Debit Date: 12-Aug-2013
Payment Reference: Q0000074 Status: Awaiting processing
International Transfer Details
Main Information
Base Currency:
Debit Account Number:
AED
0101204077701
Debit Details
Debit Account Name: ACCURATE INVESTMENTS LTD
Debit Account Currency: USD
Amount Details
Gross Amount: 1,986,000.00 Payment Amount (Net): 1,986,000.00
Discount& Tax Amount: 0.00 Payee/Beneficiary Charge Amount: 0.00
Debit Amount: 1,986,000.00 Debit Amount (Base Ccy Equivalents): 7,295,571.00
Payee / Beneficiary Details
Payee/Beneficiary Name: LINKWAY TRADING PTY LTD Payee Account Number: 32620055720101
Bank Name: STATE BANK OF INDIA JOHANNESBU Payee Bank Code: SBINZAJJXXX
Branch: Branch Code:
Fax Number: E-mail ID: SANJAY.GROVER@HOTMAIL.COM
Payee/Beneficiary Bank Country: SOUTH AFRICA Status: Awaiting processing
Other Details
Standard Chartered Bank charges to be
borne by:
Applicant Correspondent Bank charges to be borne by: Beneficiary
Payment Details 1 in English: invoice 100015 Payment Details 2 in English:
Payment Details 1 in Local Language: Payment Details 2 in Local Language:

Subject: Fwd: PROFORMA INVOICE FORMAT (2).xlsx
From: ronicag@jic.co.za
Date: Mon, 12 Aug 2013 09:18:07 +0200
To: sanjay.grover@hotmail.com

Sent from my iPhone

Begin forwarded message:

From: Rana Kumar <RanaK@sahara.co.za>
Date: 12 August 2013 9:12:21 SAST
To: "Ronica (JIC)" <ronicag@jic.co.za>
Subject: **PROFORMA INVOICE FORMAT (2).xlsx**

Please consider the environment before printing this e-mail.
Attention:
This e-mail message is privileged and confidential. If you are not the intended recipient please delete the message and notify the sender.
Any views or opinions presented are solely those of the author.
Scanned by JIC MailMarshal

Please consider the environment before printing this e-mail.
Attention:
This e-mail message is privileged and confidential. If you are not the intended recipient please delete the message and notify the sender.
Any views or opinions presented are solely those of the author.
Scanned by JIC MailMarshal

Customer Reference: PI9AE04106A00074 Import Reference:
Payment Type: International Transfer (TT) Payment Amount: 1,986,000.00
Payment Date: 12-Aug-2013
Approved By: GLOBAL90(SANJAY GROVER)
Completed By: GLOBAL90(SANJAY GROVER)
Payment Currency: USD Debit Date: 12-Aug-2013
Payment Reference: Q0000074 Status: Awaiting processing
International Transfer Details
Main Information
Base Currency:
Debit Account Number:
AED
0101204077701
Debit Details
Debit Account Name: ACCURATE INVESTMENTS LTD
Debit Account Currency: USD
Amount Details
Gross Amount: 1,986,000.00 Payment Amount (Net): 1,986,000.00
Discount& Tax Amount: 0.00 Payee/Beneficiary Charge Amount: 0.00
Debit Amount: 1,986,000.00 Debit Amount (Base Ccy Equivalents): 7,295,571.00
Payee / Beneficiary Details
Payee/Beneficiary Name: LINKWAY TRADING PTY LTD Payee Account Number: 32620055720101
Bank Name: STATE BANK OF INDIA JOHANNESBU Payee Bank Code: SBINZAJJXXX
Branch: Branch Code:
Fax Number: E-mail ID: SANJAY.GROVER@HOTMAIL.COM
Payee/Beneficiary Bank Country: SOUTH AFRICA Status: Awaiting processing
Other Details
Standard Chartered Bank charges to be
borne by:
Applicant Correspondent Bank charges to be borne by: Beneficiary
Payment Details 1 in English: invoice 100015 Payment Details 2 in English:
Payment Details 1 in Local Language: Payment Details 2 in Local Language:

Subject: Fwd: PROFORMA INVOICE FORMAT (2).xlsx
From: ronicag@jic.co.za
Date: Mon, 12 Aug 2013 09:18:07 +0200
To: sanjay.grover@hotmail.com

Sent from my iPhone

Begin forwarded message:

> **From:** Rana Kumar <RanaK@sahara.co.za>
> **Date:** 12 August 2013 9:12:21 SAST
> To: "Ronica (JIC)" <ronicag@jic.co.za>
> **Subject: PROFORMA INVOICE FORMAT (2).xlsx**

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Attention:
This e-mail message is privileged and confidential. If you are not the intended recipient please delete the message and notify the sender.
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This e-mail message is privileged and confidential. If you are not the intended recipient please delete the message and notify the sender.
Any views or opinions presented are solely those of the author.
Scanned by JIC MailMarshal

"GG"

FW: funds 13-14

From: Ashu <ashu@sahara.co.za>
To: Rana Kumar <ranak@sahara.co.za>
Date: Thu, 10 Apr 2014 18:37:13 +0200
Attachments: FUNDS13-14.xlsx (16.76 kB)

Thanks

Ashu

From: Ashu Chawla [mailto:ashuc111@gmail.com]
Sent: 08 April 2014 01:45 PM
To: Ashu
Subject: Fwd: funds 13-14

---------- Forwarded message ----------
From: **Ashu Chawla** <ashuc111@gmail.com>
Date: Tue, Apr 8, 2014 at 1:44 PM
Subject: Fwd: funds 13-14
To: Rana <ranak@sahara.co.za>

---------- Forwarded message ----------
From: **Sanjay Grover** <sanjay.grover@hotmail.com>
Date: Tue, Apr 8, 2014 at 12:00 PM
Subject: funds 13-14
To: ASHU CHAWLA <ashuc111@gmail.com>, Sanjay Grover <sanjay.grover@hotmail.com>

Thanks

Ashu

From: Ashu Chawla [mailto:ashuc111@gmail.com]
Sent: 08 April 2014 01:45 PM
To: Ashu
Subject: Fwd: funds 13-14

---------- Forwarded message ----------
From: **Ashu Chawla** <ashuc111@gmail.com>
Date: Tue, Apr 8, 2014 at 1:44 PM
Subject: Fwd: funds 13-14
To: Rana <ranak@sahara.co.za>

---------- Forwarded message ----------
From: **Sanjay Grover** <sanjay.grover@hotmail.com>
Date: Tue, Apr 8, 2014 at 12:00 PM
Subject: funds 13-14
To: ASHU CHAWLA <ashuc111@gmail.com>, Sanjay Grover <sanjay.grover@hotmail.com>

				RECD	SENT				
				USD	USD				
		OB		514 363,00					
	SCB	19-Mar-13	SAH001	140 029,87	300 000,00	MRS SHIVANI	9-Mar-13	GCL NBAD	
	cash	10-Apr-13	JJT	25 000,00	67 706,59	Despec	19-Mar-13	GCL SCB	
	bob	11-Apr-13	JJT	157 202,58	13,98	Vargafield	19-Mar-13	GATE SCB	
aed	bob	11-Apr-13	JJT	42 761,55	1 747,56	L. Partington	19-Mar-13	GATE SCB	
aed	SCB	13-Apr-13	JJT	122 514,00	15,03	Vargafield	20-Mar-13	GATE SCB	
	cash	13-Apr-13	JJT	100 000,00	50 000,00	via JJT	21-Mar-13	CASH RR home	
nbad	cash	23-Apr-13	JJT	126 500,00	2 321,86	Grant Thronton	25-Mar-13	GATE SCB	
	NBAD	23-Apr-13	JJT	273 469,58	55 000,00	Despec	25-Mar-13	GCL NBAD USD	
	SCB	8-May-13	SAH001	149 707,19	17 000,00	Despec	25-Mar-13	GCL SCB USD	
	SCB	19-Jun-13	SAH001	117 707,24		Sakhi consult	26-Mar-13	GCL SCB USD	
accurate	SCB	22-Jul-13	Libherr	905 000,88	60 000,00	Wizcraft	31-Mar-13	FEL SCB USD	
gateway	SCB	11-Aug-13	Estina	1 999 975,00	214 073,00	JET	11-Apr-13	FEL BOB USD	
aed	bob	28-Aug-13	JJT	161 764,58	91 074,68	via JJT	13-Apr-13	CASH RR home	
		29-Aug-13	rana rsa	56 873,91	100 000,00	Wizcraft	14-Apr-13	GCL SCB AED	
aed	bob	31-Aug-13	JJT	18 235,42	29 335,00	M Malhotra	18-Apr-13	GCL SCB AED	
		31-Aug-13	manish	8 000,00	6 310,28	CFA Italy	18-Apr-13	FEL SCB EUR	
gateway	SCB	5-Sep-13	Estina	2 999 975,00	100 000,00	Wizcraft	23-Apr-13	GCL NBAD AED	
		23-Sep-13	freight	3 805,76	19 784,17	Pitpibul TUKHTA	23-Apr-13	GCL NBAD AED	
gateway	SCB	23-Sep-13	Estina	2 999 975,00	200 000,00	SES	24-Apr-13	GCL NBAD USD	
	NBAD	23-Sep-13	JJT	186 595,58	40 000,00	SES	24-Apr-13	GCL NBAD USD	
		24-Sep-13	JJT	754 755,46	9 511,00	marhaba	4-May-13	Cash	
		24-Sep-13	Estina	348 775,00	11 282,00	5 chains	4-May-13	Cash	
fel	bob	13-Nov-13	ravi kaul kenya	30 000,00	71 905,39	Despec	9-May-13	GCL SCB USD	
gateway	bob	16-Nov-13	innova	950 000,00	65 000,00	Despec	14-May-13	GCL SCB USD	
fel	bob	26-Nov-13	ravi kaul kenya	14 000,00	20 000,00	Despec	19-Jun-13	GCL SCB USD	
		1-Dec-13	salim hanif nahdi	195 892,00	20 000,00	Despec	26-Jul-13	GCL SCB USD	
gateway	SCB	3-Dec-13	flemingo	100 000,00	499 500,00	SAH001	22-Jul-13	GCL SCB USD	
	SCB	4-Dec-13	action inv	500 000,00	168 000,00	J J T	23-Jul-13	RR home	
		22-Dec-13	by naresh dli	272 220,00	129 600,00	Wizcraft	24-Jul-13	GCL NBAD AED	
		22-Dec-13	by naresh dli	299 442,00	93 378,61	Star Engg	24-Jul-13	GATE SCB USD	
		23-Dec-13	by naresh dli	185 833,00	10 061,37	Despec & frieght	11-Aug-13	GCL SCB AED	
		22-Dec-13	corr rg browns	65,00	34 893,47	buj al arab	11-Aug-13	GCL BOB AED	
		29-Jan-14	by naresh dli	153 492,17	1 986 000,00	linkway	12-Aug-13	ACC SCB USD	

	NBAD	1-Feb-14	unlimited	759 970,00	50 000,00	mallik ex	14-Aug-13		
	NBAD	4-Feb-14	unlimited	621 510,00	160 000,00	bhatia spr	29-Aug-13	FEL BOB USD	
	MB	5-Feb-14	unlimited	228 201,00	51 420,00	mallik ex	29-Aug-13		
		17-Feb-14	Libherr	212 006,01	4 483,37	family visit	29-Aug-13	al majlis visa etc	
		18-Feb-14	baa cash	3 983,29	500 000,00	nahdi ex	7-Sep-13		
		22-Feb-14	kenya	45 142,07	200 000,00	mrs achla	8-Sep-13	GCL NBAD AED	
		24-Feb-14	unlimited	913 583,00	1 347 400,00	linkway	9-Sep-13	ACC SCB USD	
					142 000,00	bhatia spr	9-Sep-13	FEL BOB USD	
					8 886,41	bab rg	12-Sep-13		
					4 562,44	SAH001	15-Sep-13	GCL SCB USD	
					50 000,00	lin yu ju	18-Sep-13	GATE scb usd	
					186 137,35	SES	23-Sep-13	GCL NBAD USD	
					3 100 000,00	oakbay	23-Sep-13	FEL SCB USD	
					72 231,14	Star Engg	23-Sep-13	GATE SCB USD	
					900 000,00	oakbay	24-Sep-13	FEL BOB USD	
					100 000,00	nahdi ex	24-Sep-13		
					100 000,00	nahdi ex	25-Sep-13		
					100 200,00	vikas dli	7-Oct-13	inr 62.5 lac	
					5 685,84	bab rg	8-Oct-13		
					100 000,00	nahdi ex	19-Oct-13		
					20 000,00	revelin aus	19-Oct-13	GCL NBAD AED	
					1 086,75	Grant Thronton	21-Oct-13	GATE SCB USD	
					3 321,50	armani visas majlis	31-Oct-13		
					5 833,00	unlimited spr	1-Nov-13	GCL NBAD USD	
					100 000,00	nahdi ex	3-Nov-13		
					540,89	g chain	13-Nov-13		
					7 810,00	cosmo amarpali	18-Nov-13	GCL NBAD USD	
					450 000,00	SES	18-Nov-13	GCL NBAD USD	
					302 217,00	SES	19-Nov-13	GCL NBAD USD	
					100 000,00	Anil Ji sre	19-Nov-13	GCL NBAD USD	
					6 973,75	oberai gurgaon	26-Nov-13	inr 421378.6	
					2 997,00	ms heather varal	27-Nov-13		
					62 769,38	browns	2-Dec-13	GCL SCB AED	
					150 000,00	MRS SHIVANI	2-Dec-13	GCL NBAD AED	
					150 000,00	MRS SHIVANI	3-Dec-13	GCL NBAD AED	
					5 058,82	browns	3-Dec-13	GCL SCB AED	

					5 058,82	browns	3-Dec-13	GATE SCB AED	
					8 760,05	browns	3-Dec-13	card adcb	
					6 560,96	browns	3-Dec-13	card rak	
					25 394,48	browns	3-Dec-13	card scb	
					30 473,37	browns	3-Dec-13	card scb	
					30 574,95	browns	3-Dec-13	card scb	
					400 000,00	MRS SHIVANI	5-Dec-13	GCL NBAD AED	
					100 000,00	MRS SHIVANI	10-Dec-13	GCL NBAD AED	
					100 000,00	MRS SHIVANI	12-Dec-13	GCL NBAD USD	
					2 717,39	mr tony	15-Dec-13	cash oberai dxb	
					29 400,00	nahdi ex	16-Dec-13		
					1 249,10	radisson dli	16-Dec-13		
					267,67	hyatt dli	22-Dec-13		
					1 350,10	itc maratha	22-Dec-13		
					2 432,88	oberai dxb	22-Dec-13		
					2 717,39	sanjay parents	22-Dec-13		
					1 000,00	scb metlife	31-Dec-13		
					20 000,00	kamran suhail	4-Jan-14	ashu ji sms	
					100 000,00	nahdi ex	7-Jan-14		
					100 000,00	mallik ex	8-Jan-14		
					4 000,00	ms heather acc	8-Jan-14		
					50 000,00	30k gbp uk	14-Jan-14		
					5 434,78	atul bhai dxb 20k aed	14-Jan-14		
					100 000,00	mallik ex	15-Jan-14		
					100 000,00	nahdi ex	19-Jan-14		
					2 235,68	taj dli	19-Jan-14		
					137,05	taj dli	19-Jan-14		
					4 016,85	oberai dxb	19-Jan-14		
					1 000,00	scb metlife	19-Jan-14		
					1 209,35	crown plaza london	20-Jan-14		
					6 961,35	rambaugh jpr	25-Jan-14		
					6 489,13	universal links	26-Jan-14	gateway mashreq aed	
					100 000,00	nahdi ex	1-Feb-14		
					500,00	mrs chetali	4-Feb-14		
					45 175,77	hk 44580	4-Feb-14		
					200 000,00	nahdi ex	5-Feb-14		

					3 250,00	universal links	5-Feb-14	mb gateway	
					404 000,00	kamran suhail	6-Feb-14		
					200 000,00	mallik ex	9-Feb-14		
					388 548,06	mohd azim	13-Feb-14		
					149 456,52	mohd azim	13-Feb-14		
					258 152,17	mohd azim	13-Feb-14		
					120 923,91	mohd azim	13-Feb-14		
					6 592,41	universal links	15-Feb-14		
					5 434,78	baa cash	15-Feb-14		
					4 724,16	itc maurya	15-Feb-14		
					481,00	le meridiean dxb	15-Feb-14		
					279,23	itc maurya	18-Feb-14		
					2 137,38	itc maurya	18-Feb-14		
					11 719,56	baa	19-Feb-14		
					18 280,00	nahdi ex	20-Feb-14		
					163 433,34	merwis jewellers	24-Feb-14		
					599 327,58	linkway	24-Feb-14		
					2 214,58	oberai dxb	26-Feb-14		
					10 099,53	taj dli	26-Feb-14		
				$ 17 698 326,14	$ 16 969 299,96				
				$ 729 026,18					
				#REF!					
				#REF!					

"HH"

BoQ & Invoice for Dairy Equipment

From: Ashok <vargafields@gmail.com>

To: Evan Tak <evan@sahara.co.za>

Cc: Ashu <ashu@sahara.co.za>

Date: Thu, 16 Jan 2014 10:53:42 +0200

Attachments: Invoice EXP 315 from Gateway.pdf (242.55 kB); Processing Plant BoQ 090713.pdf (231.2 kB);
Invoice EXP 315 from Gateway.pdf (242.55 kB); Processing Plant BoQ 090713.pdf (231.2 kB)

Bill of Lading
Combined Transport Document

Consignor

M/S GATEWAY LIMITED
P.O. BOX 36216,
RAS AL KHAIMAH, UAE

Bill of Lading No.
VGLDELGTL/210

Shipper's Reference

FIRST ORIGINAL

Consignee or order

ESTINA PTY LTD

111 SHIMBALI SANDS
NAIVASHA ROAD, SUNNINGHILL 2197
JOHANNESBURG, SOUTH AFRICA / TEL: 058 913 1081

Notify address

SAME AS CONSIGNEE

For Delivery of Goods Please Apply to

ROYALTY LOGISTICS CC. SOUTH AFRICA
287 MAHATMA GANDHI ROAD/POINT ROAD
4TH FLOOR, SUITE 43 SOUTH POINT

HOUSE, DURBAN
P.O. BOX 38183, POINT 4069. DURBAN
TEL: 0027 31 8360201/0027 31 8295137

Container Number	Place of receipt	Ocean Vessel	Port of loading
	ICD MORADABAD	CHIEF V-MU727W	MUNDRA

Port of discharge	Place of delivery
DURBAN, SOUTH AFRICA	DURBAN, SOUTH AFRICA

Marks and numbers	Number and kind of packages	Description of goods	Gross weight	Measurement
TOTAL 482 PACKAGES	TOTAL 482 PACKAGES	SAID TO CONTAIN (482 PACKAGES FOUR HUNDRED EIGHTY TWO PACKAGES) 9X40'HQ CONTAINER CONTAINING DAIRY MACHINERY AND PARTS THERE OF.	GR.WT 83115.00 KGS NET WT 76665.00 KGS	

9X40' HC CONTAINER
ECMU-9210031/40'HQ
GESU-5031930/40'HQ
BMOU-4050296/40'HQ
TCKU-9552320/40'HQ
ECMU-9846131/40'HQ
ECMU-9163808/40'HQ
ECMU-9565089/40'HQ
TGHU-8430427/40'HQ
CMAU-5244468/40'HQ

INV. NO & DTD. S/BILL NO. DTD.
EXP/001/2014 DT.30.01.2014, 9773820 DT.30.01.2014
EXP/002/2014 DT.02.02.2014, 9833536 DT.03.02.2014
EXP/003/2014 DT.04.02.2014, 9868662 DT.04.02.2014
EXP/004/2014 DT.06.02.2014, 9906673 DT.06.02.2014
EXP/005/2014 DT.06.02.2014, 9911293 DT.06.02.2014
EXP/006/2014 DT.14.02.2014, 1046985 DT.14.02.2014
EXP/007/2014 DT.14.02.2014, 1055951 DT.14.02.2014
EXP/008/2014 DT.15.02.2014, 1075743 DT.15.02.2014
EXP/009/2014 DT.15.02.2014, 1090865 DT.17.02.2014

SHIPPED ON BOARD
0 3 MAR 2014

FREIGHT PREPAID
THC PREPAID

SEE RIDER

ORIGINAL

according to the declaration of the consignor

Declaration of interest of the consignor in timely delivery (Clause 6.2.)
NA

Declared value for ad valorem rate according to the declaration of the consignor (Clauses 7 and 8)
NA

The goods and instructions are accepted and dealt with subject to the Standard Conditions printed overleaf.
Taken in charge in apparent good order and condition, unless otherwise noted herein, at the place of receipt for transport and delivery as mentioned above.
One of these Bills of Lading must be surrendered duly endorsed in exchange for goods. In Witness whereof the original Bills of Lading all this tenor and date have been signed in the number stated below, one of which being accomplished the other(s) to be void.

Freight amount	Freight payable at	Place and date of issue
PREPAID	ORIGIN	04.03.2014
Cargo Insurance through the undersigned ☐ not covered ☐ covered according to attached policy	Number of Original BL's	Stamp and Signature AS AGENTS VITRAK GLOBAL LOGISTICS PVT. LTD.
Total Number of Containers		

GATEWAY LIMITED

INVOICE

P.O.Box 36216
Ras-al-Khaimah, United Arab Emirates
Telefax: +9714 296 5576

Date:	SEP 15, 2013
Sales Rep	House
Invoice No:-	EXP/315

CLIENT

Name:	ESTINA PTY LTD
Address:	Johannesburg
	South Africa

Brief Description:-
Free State Department of Agriculture Project
Pasteurizing Plant

Shipping Method	Currency of Invoice	Delivery Date
N/A	United States Dollars	As per Agreement

Qty	Item #	Description	Type	Unit Price US$	Line Total US$
PASTEURIZING PLANT					
1	MSP/FS	As per detailed Bill of Quantity attached	Once-off	$ 3,448,800.00	$ 3,448,800.00
				TOTAL	$ 3,448,800.00

Payment Terms
Within 30 days of presentation of this Invoice

"JJ"

Craig McKune <craigm@amabhungane.org>

FW: [External] Media query: alleged money laundering through SC accounts

Matchaba, Geraldine <Geraldine.Matchaba@sc.com> Thu, Jun 29, 2017 at 3:55 PM
To: "craigm@amabhungane.org" <craigm@amabhungane.org>

Dear Craig

Thanks for taking my calls earlier, much appreciated. Please find below our response to the query . You may attribute the response/quote to a 'Bank spokesperson'

"We are not able to comment on the details of client transactions but confirm that these accounts were closed by us by early 2014.

Standard Chartered takes its responsibility to combat financial crime very seriously and is fully committed to doing business in accordance with local and international regulatory and legal requirements"

Please confirm receipt

Best Regards

Geraldine

From: Craig McKune [mailto:craigm@amabhungane.org]
Sent: 27 June 2017 15:43
To: Gibson, Julie
Cc: Stefaans Brümmer; Sam Sole
Subject: [External] Media query: alleged money laundering through SC accounts

Dear Ms. Gibson,

I am a journalist with the amaBhungane Centre for Investigative Journalism in South Africa. Over the past few years, we have undertaken an extensive investigation into a family – the Guptas – who enjoy a particularly close relationship with the President of South Africa, Jacob Zuma.

Our reports may be found here: http://amabhungane.co.za/article/2016-09-23-two-to-tango-the-story-of-zuma-and-the-guptas

We intend to publish a series of reports on how money from one South African province, the Free State, which was supposed to be used on a dairy project, was instead routed to accounts beneficially owned and controlled by the Guptas at Standard Chartered in Dubai. These governmental funds, after bouncing among various Standard Chartered accounts over the course of days, were, in part, used to reimburse USD3,333,400 (or R30m) of expenses related to the now notorious (at least in South Africa) wedding of the

Guptas' niece, Vega.

The names of the companies beneficially owned by the Guptas and the accounts at Standard Chartered through which these funds flowed are as follows:

Global Corporation LLC (Dubai)	01202116701
Accurate Investments Limited (RAK)	01204077701
Gateway Limited (RAK)	02206949201
Fidelity Enterprises Limited (JAFZA)	01923292301

The dates/amounts/parties involved in the transfers to/from/between these Standard Chartered accounts are as follows:

11 August 2013: USD1,999,975 was received by Gateway from Estina, a South African company. These funds originated with the Free State provincial government.
11 August 2013: Gateway transferred USD1,600,000 to Global Corporation.
12 August 2013: Global transferred USD1,590,000 to Accurate Investments.
12 August 2013: Gateway transferred USD400,000 to Accurate.
12 August 2013: Accurate transferred USD1,986,000 to Linkway Trading in South Africa as a partial payment of USD3,333,400 of wedding expenses.
5 September 2013: USD2,999,975 was received by Gateway from Estina.
9 September 2013: Gateway transferred USD1,400,000 to Accurate.
9 September 2014: Accurate transferred the balance of the wedding invoice – USD1,347,400 – to Linkway in South Africa.
23 September 2013: USD2,999,975 was received by Gateway from Estina.
23 September 2013: Gateway transferred USD3,000,000 to Fidelity.
23 September 2013: Fidelity transferred USD3,100,000 to another Gupta-owned entity in South Africa, Oakbay.

We also intend to report the mere use of US correspondent banks (the payments in respect of this invoice were made in dollars) may be sufficient for the United States to claim criminal jurisdiction in respect of its Foreign Corrupt Practices Act and anti-money laundering laws.

We welcome any comments you may have on the foregoing.

In addition, we have the following requests/questions:

- Were these immediate transfers of funds among various accounts at Standard Chartered flagged by the bank as suspicious?
- Were these transactions reported to any regulator?
- Were these bank accounts closed by Standard Chartered? If so, when?

Please send us any comments and/or answers to our questions by no later than noon, Thursday, June 29.

Craig McKune

amaBhungane Centre for Investigative Journalism
+27 71 493 6741

Skype: craigpatrik

Twitter: @CraigMcKune

This email and any attachments are confidential and may also be privileged. If you are not the intended recipient, please delete all copies and notify the sender immediately. You may wish to refer to the incorporation details of Standard Chartered PLC, Standard Chartered Bank and their subsidiaries at https://www.sc.com/en/incorporation-details.html