

Draft Resolution of the Standing Committee on Finance

22 May 2018

The Standing Committee on Finance (the “Committee”) affirms the decision of the joint meeting between the Committee, the Standing Committee on Public Accounts, the Portfolio Committee on Trade and Industry and the Portfolio Committee on Public Service and Administration on 28 March 2018 to summon Mr Markus Jooste, former Chief Executive Officer of Steinhoff International Holdings NV (“Steinhoff”) to appear in person before the four committees after Mr Jooste declined an invitation to appear before the committees.

The Committee resolves to re-affirm the decision to summons Mr Jooste in terms of section 14 of the Powers, Privileges and Immunities of Parliament Act, 2004, read with section 56 of the Constitution of the Republic of South Africa, 1996. The summons and the engagement with the Committee will be without prejudice to his right to a fair trial or any other investigation by a competent authority. Mr Jooste will be required to give an evidence to the Committee on the collapse in value of the Steinhoff shares.