



**THE OFFICIAL OPPOSITION  
FREE STATE PROVINCIAL LEGISLATURE**

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<b>Date:</b>	<b>12 October 2018</b>
<b>To:</b>	<b>Mr Odwa Duda Free State Auditor-General Via email: <a href="mailto:Thea.weideman@agsa.co.za">Thea.weideman@agsa.co.za</a></b>
<b>From:</b>	<b>Roy Jankielsohn MPL The Leader of the Official Opposition in the Free State Provincial Legislature</b>
<b>Subject:</b>	<b>Request for investigation into the FDC links to VBS Mutual Bank looting</b>

Dear Mr Makwethu

It has been revealed in Adv Terry Motau's report into VBS Mutual Bank in the section under the heading: "The extent of the looting" that the Free State Development Corporation received an amount of R104 130 932,00 from the bank (see pp134-135 of the attached report). The 2017/18 Annual Report of the FDC indicated that it had an amount of R10 018 233,00 invested in the bank that is currently under curatorship.

Since this is a public entity, we request your office to investigate the links between the VBS and the FDC in order to determine whether the amount exceeding R104 million was paid to the FDC, what the money was used for and whether all transactions were in line with relevant financial legislation and FDC mandate.

Your favourable consideration in this regard would be greatly appreciated.

Yours truly,

Dr Roy Jankielsohn  
Member of the Free State Provincial Legislature  
Leader of the Official Opposition  
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