

04 February 2020

The Standing Committee of Public Accounts
Parliament of the Republic of South Africa

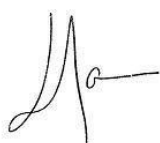
Attention: Mr R A Lees

Dear Sir

RE: SOUTH AFRICAN AIRWAYS (UNDER BUSINESS RESCUE) AND REPORTED UNEMPLOYMENT INSURANCE FUND BAILOUTS

1. We refer you to your letter dated the 31st January 2020 and advise that the Business Rescue Practitioners have had discussions with the Unemployment Insurance Fund (UIF) and will continue to have discussions with other parties to seek out solutions to alleviating the financial challenges to both South African Airways ("SAA") and its employees that may result from retrenchments during the Business Rescue Proceedings.
2. Accordingly, at this stage no agreement whatsoever has been concluded with the UIF to make any funds available for the retrenchment of any SAA employees.

Yours faithfully



Leslie Matuson



Siviwe Dongwana

Directors

TN Mgoduso (Interim Executive Chairperson), ZM Ramasia (Acting Chief Executive Officer), DJ Fredericks (Interim Chief Financial Officer), AH Moosa* (Independent Lead Director), Al Bassa*, ML Kingston*¹, HP Maluleka*, G Rothschild*, MP Tshisevhe*

*Non-Executive Director

¹ British Citizen

Company Secretary – RN Kibuuka

South African Airways SOC Ltd

Reg. No. 1997/022444/30

A STAR ALLIANCE MEMBER 