



CIVIL ENGINEERING CONSTRUCTION SERVICES

Umso Construction (Pty) Ltd

167 Whitby Manor Estate
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MIDRAND
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Suite 364
Private Bag X121
HALFWAY HOUSE
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Mail: info@umso.co.za
Web: www.umso.co.za

26 June 2020

TO ALL KNOWN CREDITORS AND AFFECTED PERSONS

BUSINESS RESCUE PROCEEDINGS:

UMSO CONSTRUCTION PROPRIETARY LIMITED

REGISTRATION NUMBER: 1996 / 015450 / 07

Dear Sir/Madam

NOTICE TO CREDITORS AND AFFECTED PERSONS IN COMPLIANCE WITH PROVISIONS OF THE COMPANIES ACT NO.71 OF 2008 ("the Act")

1. These notices are addressed to all Affected Persons in compliance with the various provisions of Chapter 6 of the Act.
2. On Monday, 22 June 2020 the Company was placed in business rescue way of special board resolution, with effective date of business rescue proceedings being Monday, 22 June 2020. A copy of the resolution together with confirmation of lodgement and or filing with the Companies and Intellectual Property Commission is attached hereto. **(Board Resolution)**.
3. Mr Aviwe Ntandazo Ndyamara was appointed as the business rescue practitioner.
4. In addition, please find attached hereto the following documentation:
 - (a) A notice convening the first meeting of creditors and affected persons, in terms of section 147(1) of the Act ("**Notice of 1st Meeting of Creditors**").
 - (b) An agenda for the above-mentioned meeting in terms of section 147(2)(b) of the Act is also attached (**Agenda**).
5. The act is not prescriptive with regard to the submission of claim documents in support of the claim against the Company, neither as to the format of such a claim, nor the time period for the submission of a claim.

Company Directors: Dr B.Z. Gasa (Ms)**†, P.D. Jung, K.T. Moodley*, T. Mvusi**, T.C. Nkosi, C. Roskruge-Cele (Ms) **

Functional & Operational Directors: T.A. Dihaba, N.M. Komane, E. Makhoane

** Independent Non-Executive * Non-Executive † Chairperson



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6. Section 147 states that a creditor may lodge a claim at the 1st meeting of Creditors and Affected Persons, clearly indicating that the submission is not mandatory and can as such be submitted to the business rescue practitioner at any stage during the business rescue proceedings.
7. For those creditors who wish to lodge a claim either prior to or after the meeting we would propose the following:
 - 7.1 (a) Any claim should at the very least be supported by an affidavit deposed by authorised individual,
 - (b) The claim document and it's supporting documents can be sent to the business rescue practitioner electronically at any time for consideration,
 - (c) You are welcome to utilise your own format, but for your convenience we attach a concept claim document ("Claim Document");
8. If creditors wish to submit their claim documents for purposes of the convened meeting for Friday, 03 July 2020, please see to it that your claim document is sent to cilott@umso.co.za, at least 24 hours before the meeting to give the business rescue practitioner sufficient time to consider such claim.

Yours faithfully

(sent electronically therefore unsigned)

AVIWE N NDYAMARA

BUSINESS RESCUE PRACTITIONER