



**MINISTRY  
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REPUBLIC OF SOUTH AFRICA**

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**MINISTRY: FINANCE  
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**To:** South African Airways (SOC) Limited (“SAA”)

Mr. Siviwe Dongwana N.O. (in his capacity as the joint business rescue practitioner of SAA)

Mr. Leslie Matuson N.O. (in his capacity as the joint business rescue practitioner of SAA)

Good Day,

**SOUTH AFRICAN AIRWAYS SOC LTD (IN BUSINESS RESCUE): LETTER OF SUPPORT AND COMMITMENT OF FUNDING AS CONTEMPLATED IN THE BUSINESS RESCUE PLAN**

1. The Business Rescue Plan that was published on 16 June 2020 and in particular paragraph 28 of the Business Rescue Plan (Government Appropriation and Funding) as amended on 8 July 2020, wherein it is stated that Government, as the sole shareholder of SAA, supports the business rescue of SAA where it results in a viable and sustainable national flag carrier that provides international, regional and domestic services, refers.
2. In the light of the above, I recognize and acknowledge the funding requirements as set out in the Business Rescue Plan and accordingly commit the Government of the Republic of South Africa (herein represented by the Minister

of Public Enterprises and concurred to by the Minister of Finance) to mobilise funding for the short, medium and long term requirements, to create a viable and sustainable new South African national airline.

**EXECUTED** by the Government of the Republic of South Africa and signed on its behalf by the Minister of Public Enterprises of the Republic of South Africa with the concurrence with the Minister of Finance of the Republic of South Africa.



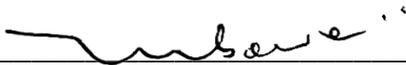
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**GOVERNMENT OF SOUTH AFRICA**

**(AS REPRESENTED BY THE MINISTER OF PUBLIC ENTERPRISES)**

Date: 15 July 2020

Place: Pretoria



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**GOVERNMENT OF SOUTH AFRICA**

**(AS REPRESENTED BY THE MINISTER OF FINANCE)**

Date: 15 July 2020

Place: Pretoria